

**Charity number: 109245**

**Friends of Ardnashee**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2025**

# Friends of Ardnashee

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## Friends of Ardnashee

### Legal and administrative information

<b>Charity number</b>	109245	
<b>Business address</b>	15-17 Racecourse Road Derry BT48 7RE	
<b>Registered office</b>	15-17 Racecourse Road Derry BT48 7RE	
<b>Trustees</b>	Aine Harnett Paul Doherty Julie McDevitt Sarah Downey Angelina Fee Claire McDaid Kerri McCrossan Martin Clifford Karen Payne John Paul Fahy	Chairperson Vice chairperson Secretary Resigned 30.11.2023 Resigned 30.11.2023 Resigned 30.11.2023  Resigned 25.05.2025 Appointed 30.11.2023 Appointed 30.11.2023
<b>Secretary</b>	Julie McDevitt	
<b>Accountants</b>	Shaun McGinty & Co 44 Woodbrook Derry BT48 8FF	
<b>Bankers</b>	Ulster Bank Da Vinci Complex 2 Bay Road Derry BT48 8JB	

## Friends of Ardnashee

### Report of the trustees for the year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

The financial statements are prepared in accordance with UK & NI company law, the Charities Act (NI) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees Report contains the information required to be provided in the Trustees Annual Report under the Statement of Recommended Practice (SORP) guidelines.

In this report the trustees present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 March 2025.

The trustees who served during the year and up to the date of this report are set out below.

#### Trustees

Aine Harnett	Chairperson
Paul Doherty	Vice chairperson
Julie McDevitt	Secretary
Sarah Downey	Resigned 30.11.2023
Angelina Fee	Resigned 30.11.2023
Claire McDaid	Resigned 30.11.2023
Kerri McCrossan	
Martin Clifford	Resigned 25.05.2025
Karen Payne	Appointed 30.11.2023
John Paul Fahy	Appointed 30.11.2023

**Secretary** Julie McDevitt

#### Reference and administrative details

<b>Charity number</b>	109245
<b>Business address</b>	15-17 Racecourse Road, Derry, BT48 7RE
<b>Accountants</b>	Shaun McGinty & Co Chartered Accountants 44 Woodbrook, Derry,
<b>Bankers</b>	Ulster Bank Da Vinci Complex, 2 Bay Road, Derry

#### Structure, governance and management

##### Governance

The organisation is an unincorporated charity that is governed by a written constitution. It is recognised as a charity by the Charity Commission for Northern Ireland, reference number 109245.

## **Friends of Ardnashee**

### **Report of the trustees for the year ended 31 March 2025**

#### **Membership**

Membership is open to staff, parents and relatives of pupils of Ardnashee School & College, and to other interested people from the local community. Membership is also open to all community based and voluntary organisations in the Greater Shantallow area. All members shall abide by the operating procedures of the charity. The committee shall be non-sectarian and non-party political in character and shall not discriminate on the grounds of gender, age, sexual orientation, disability, race or creed. The total membership of the charity committee will consist of a Board of 7 members. The committee will include a chairperson, secretary and treasurer along with any other necessary roles. All members of the committee are voluntary.

#### **Management**

The general management of the charity will be carried out by the trustees/committee on a voluntary basis and it is the aim of the charity that the trustees should meet on a monthly basis, with the quorum for a meeting being set at 4 members. Members should receive at least 7 days notice for all meetings, including any extraordinary meetings. The chairperson and secretary are responsible for the calling of any extraordinary meetings and must do so within 14 days of receiving a written request to hold one. When calling an extraordinary meeting there must also be at least 7 clear days notice for the meeting within this 14 day timeframe.

#### **Risk management**

The management of the charity conduct their own review of the major risks to which the organisation is exposed and establish systems to mitigate those risks. There are minimal external risks relating to funding as the charity does not receive any significant external grant funding and is able to generate sufficient fundraising income to fund its core activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and costs.

#### **Objectives and activities**

The Friends of Ardnashee was set up to develop effective relationships with staff, parents, the Ardnashee School & College Board of Governors and members of the local community and with students attending Ardnashee School & College (ASC). The aim of the charity is to raise funds for the benefit of the students of ASC so that it can assist them to engage in activities and provide facilities, equipment and experiences which support the school and advance the education of the students. Through its fundraising and other activities the charity also aims to promote community inclusion for both the students of ASC and their families.

#### **Vulnerable Beneficiaries Statement**

We, the Trustees, confirm that there are appropriate policies and procedures in place for the safeguarding of vulnerable beneficiaries.

#### **Public Benefit Statement**

We, the Trustees, confirm that we have complied with our duty under charity law to have regard to the Commission's public benefit guidance when exercising any powers or duties to which this guidance is relevant.

#### **Public Benefit**

The funds raised through the charity are used to purchase equipment and provide facilities and additional project experiences to the students attending Ardnashee School & College. The charity funds resources and activities so that the students, their parents/carers and the ASC staff are better equipped to ensure that the educational & life skills requirements of the students of ASC are better met. The charity aims to ensure that through inviting the local community to engage in fun social activities in partnership with ASC that there is a broadening of understanding of community inclusion and that the ASC students can then develop friendships in their local community in a safe and confidence building environment.

## **Friends of Ardnashee**

### **Report of the trustees for the year ended 31 March 2025**

#### **Achievements and performance**

During the March 2025 year the charity generated total unrestricted fundraising income of £16,211 (2024:£34,253). Fundraising events held by the charity during the year included a summer funday and raffle and also a Christmas raffle. The fundraising income generated by the charity is used to fund its charitable activities by providing additional activities and services for the students and staff of Ardnashee School & College.

#### **Financial review**

##### **Financial Results**

The charity's total income for the year ended 31 March 2025 was £16,211 (2024: £41,005) and expenditure was £24,194 (2024: £22,929) resulting in a net deficit of £7,983 (2024: £18,076 net surplus) for the year.

##### **Fundraising & donations**

The charity does not currently receive any grant funding for its operations but during the March 2025 year it generated total income of £16,211 (2024:£41,005) through its ongoing fundraising and donations activities.

##### **Fundraising**

The March 2025 financial statements include fundraising income of £12,062 (2024: £34,253) which was generated through a number of events including a funday held in the summer 2024 and the annual Christmas draw and raffle in December 2024. All income generated by the charity is used to fund activities and other services for the pupils of Ardnashee School & College.

##### **Donations**

The March 2025 financial statements include donations income of £4,149 (2024: £5,892) generated both through collection boxes placed in a number of retail outlets in the local area and from other voluntary contributions from both local organisations and from the families of pupils attending Ardnashee School & College.

##### **Capital Expenditure**

There was no fixed asset additions either funded or unfunded during the March 2025 year ( 2024: £2,149) although the charity continues to use the equipment purchased in 2024.

##### **Reserves Policy**

It is the policy of the charity to maintain liquid funds at a level that would enable it to operate for a reasonable period should funding be reduced. The charity's aim is to build up the unrestricted reserves to provide for future costs and contingencies that would arise in the event that funding was reduced or stopped so as to allow for the orderly winding up of the charity. All unrestricted funds generated by the charity are credited to the Unrestricted income Fund General Reserve. As at 31 March 2025 the charity has total unrestricted reserves of £17,468 (2024:£25,451) inclusive of the unrestricted deficit of £7,983 (2024: £17,176 surplus) for the March 2025 year.

##### **Going Concern**

The charity Trustees are confident that it will continue to be able to generate sufficient unrestricted donation and fundraising income in the coming year so as to be able to meet its expected operating costs as well as build up the charity's reserves. As such there are currently no issues with regards to the going concern status of the charity.

## **Friends of Ardnashee**

### **Report of the trustees for the year ended 31 March 2025**

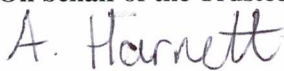
#### **Statement of trustees' responsibilities**

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the the Charities Act (Northern Ireland) 1964 & 2008 & the Charities (Accounts & Reports) Regulations (NI) 2015 . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **On behalf of the Trustees**



**Aine Harnett**  
Trustee



**Julie McDevitt**  
Trustee & Secretary

**21 January 2026**

## Friends of Ardnashee

### Independent examiner's report to the trustees on the unaudited financial statements of Friends of Ardnashee.

I report on the accounts of Friends of Ardnashee for the year ended 31 March 2025 set out on pages 2 to 12.

#### Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of my examination, whether particular matters have come to my attention.

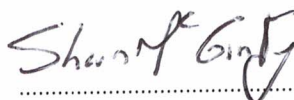
#### Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper books of account are kept in accordance with the requirements of the Charities Act (Northern Ireland) 1964 & 2008; and
  - accounts are prepared which agree with the books of account and comply with the accounting requirements of the Act; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shaun McGinty FCA

**Independent examiner**  
**Shaun McGinty & Co**  
**Chartered Accountants**  
**44 Woodbrook**  
**Derry**  
**BT48 8FF**

21-01-2026

## Friends of Ardnashee

### Statement of financial activities

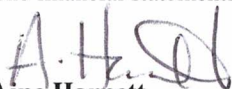
For the year ended 31 March 2025


	Notes	Unrestricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
<b>Income and endowments from</b>						
Income from generating funds:						
Voluntary income	2	4,149	4,149	5,892	860	6,752
Activities for generating funds	3	12,062	12,062	34,253	-	34,253
<b>Total income</b>		<u>16,211</u>	<u>16,211</u>	<u>40,145</u>	<u>860</u>	<u>41,005</u>
<b>Expenditure on</b>						
Establishment costs		331	331	-	-	-
Accountancy fees		960	960	900	-	900
Legal and professional fees		5,500	5,500	2,000	-	2,000
Other office expenses		73	73	110	-	110
Depreciation and impairment		716	716	716	-	716
Support - Other costs		-	-	370	-	370
Project and activity costs		10,603	10,603	10,977	860	11,837
Materials and consumables		5,681	5,681	3,677	-	3,677
Fundraising costs		330	330	4,219	-	4,219
<b>Total expenditure</b>		<u>24,194</u>	<u>24,194</u>	<u>22,969</u>	<u>860</u>	<u>23,829</u>
<b>Net incoming/(outgoing) for the year</b>		(7,983)	(7,983)	17,176	-	17,176
Total funds brought forward		25,451	25,451	8,275	-	8,275
<b>Total funds carried forward</b>		<u>17,468</u>	<u>17,468</u>	<u>25,451</u>	<u>-</u>	<u>25,451</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The financial statements were approved by the trustees on 21 January 2026 and signed on its behalf by

  
Aine Harnett  
Trustee

  
Julie McDevitt  
Trustee


The notes on pages 9 to 12 form an integral part of these financial statements.

**Friends of Ardnashee**

**Balance sheet  
as at 31 March 2025**

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		717		1,433
<b>Current assets</b>					
Cash at bank and in hand		17,651		24,918	
		<u>17,651</u>		<u>24,918</u>	
<b>Creditors: amounts falling due within one year</b>	7	(900)		(900)	
<b>Net current assets</b>			<u>16,751</u>		<u>24,018</u>
<b>Net assets</b>			<u>17,468</u>		<u>25,451</u>
<b>Funds</b>	8				
Unrestricted income funds			<u>17,468</u>		<u>25,451</u>
<b>Total funds</b>			<u>17,468</u>		<u>25,451</u>

The financial statements were approved by the trustees on 21 January 2026 and signed on its behalf by

  
Aine Harnett  
Trustee

  
Julie McDevitt  
Trustee

The notes on pages 9 to 12 form an integral part of these financial statements.

## Friends of Ardnashee

### Notes to financial statements for the year ended 31 March 2025

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (Charities SORP FRS102) and the the Charities Act (Northern Ireland) 1964 & 2008.

##### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### 1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Friends of Ardnashee

### Notes to financial statements for the year ended 31 March 2025

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33.33% straight line

#### 2. Voluntary income

	Unrestricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
Donations	4,149	4,149	5,892	860	6,752
	<u>4,149</u>	<u>4,149</u>	<u>5,892</u>	<u>860</u>	<u>6,752</u>

#### 3. Activities for generating funds

	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
Fundraising other events	12,062	-	12,062	34,253	-	34,253
	<u>12,062</u>	<u>-</u>	<u>12,062</u>	<u>34,253</u>	<u>-</u>	<u>34,253</u>

#### 4. Employees

##### Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2025 Number	2024 Number
Trustees (Voluntary)	<u>7</u>	<u>7</u>

#### 5. Trustees' emoluments

There were no employees during the year apart from the trustees.

The trustees are all voluntary and do not receive any remuneration or expenses in connection with their role as Trustees.

**Friends of Ardnashee**

**Notes to financial statements  
for the year ended 31 March 2025**

<b>6. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2024 and At 31 March 2025	2,149	2,149
<b>Depreciation</b>		
At 1 April 2024	716	716
Charge for the year	716	716
At 31 March 2025	1,432	1,432
<b>Net book values</b>		
At 31 March 2025	717	717
At 31 March 2024	1,433	1,433
<b>7. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	900	900
<b>8. Analysis of net assets between funds</b>	<b>Unrestricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 March 2025 as represented by:		
Tangible fixed assets	717	717
Current assets	17,651	17,651
Current liabilities	(900)	(900)
	17,468	17,468

## Friends of Ardnashee

### Notes to financial statements for the year ended 31 March 2025

9. Unrestricted funds	At	Incoming resources	Outgoing resources	At
	1 April 2024			31 March 2025
	£	£	£	£
Unrestricted Funds	25,451	16,211	(24,194)	17,468

#### Purposes of unrestricted funds

The charity generates unrestricted fundraising income and receives unrestricted donations to enable it to provide additional activities and services to the students and staff of Ardnashee School and College.

10. Restricted funds	At	At
	1 April 2024	31 March 2025
	£	£
	-	-

#### Purposes of restricted funds

The charity received a couple of small donations in the March 2024 year that were used to cover specific project and activity costs in that year.

#### 11. Transactions with trustees

1) The Trustees can purchase tickets for any fundraising events at the same price as non-trustees.

#### 12. Related party transactions

The March 2025 financial statements include expenditure of £200 paid to Liberty Consortium for venue hire costs. Aine Harnett, a trustee of Friends of Ardnashee, is also a director/trustee of Liberty Consortium. All transactions between the 2 voluntary organisations occur under normal operating conditions.