

Charity number: 109245

Friends of Ardnashee
Trustees' report and financial statements
for the year ended 31 March 2024

Friends of Ardnashee

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Friends of Ardnashee

Legal and administrative information

Charity number

109245

Business address

15-17 Racecourse Road
Derry
BT48 7RE

Registered office

15-17 Racecourse Road
Derry
BT48 7RE

Trustees

Aine Harnett
Paul Doherty
Julie McDevitt
Sarah Downey
Angelina Fee
Claire McDaid
Kerri McCrossan
Martin Clifford
Karen Payne
John Paul Fahy

Chairperson
Vice chairperson
Secretary
Resigned 30.11.2023
Resigned 30.11.2023
Resigned 30.11.2023

Appointed 30.11.2023
Appointed 30.11.2023
Appointed 30.11.2023

Secretary

Julie McDevitt

Accountants

Shaun McGinty & Co
44 Woodbrook
Derry
BT48 8FF

Bankers

Ulster Bank
Da Vinci Complex
2 Bay Road
Derry
BT48 8JB

Friends of Ardnashee

Report of the trustees for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

The financial statements are prepared in accordance with UK & NI company law, the Charities Act (NI) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees Report contains the information required to be provided in the Trustees Annual Report under the Statement of Recommended Practice (SORP) guidelines.

In this report the trustees present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 March 2024.

The trustees who served during the year and up to the date of this report are set out below.

Trustees

Aine Harnett	Chairperson
Paul Doherty	Vice chairperson
Julie McDevitt	Secretary
Sarah Downey	Resigned 30.11.2023
Angelina Fee	Resigned 30.11.2023
Claire McDaid	Resigned 30.11.2023
Kerri McCrossan	
Martin Clifford	Appointed 30.11.2023
Karen Payne	Appointed 30.11.2023
John Paul Fahy	Appointed 30.11.2023

Secretary Julie McDevitt

Reference and administrative details

Charity number	109245
Business address	15-17 Racecourse Road, Derry, BT48 7RE
Accountants	Shaun McGinty & Co Chartered Accountants 44 Woodbrook, Derry,
Bankers	Ulster Bank Da Vinci Complex, 2 Bay Road, Derry

Structure, governance and management

Governance

The organisation is an unincorporated charity that is governed by a written constitution. It is recognised as a charity by the Charity Commission for Northern Ireland, reference number 109245.

Friends of Ardnashee

Report of the trustees for the year ended 31 March 2024

Membership

Membership is open to staff, parents and relatives of pupils of Ardnashee School & College, and to other interested people from the local community. Membership is also open to all community based and voluntary organisations in the Greater Shantallow area. All members shall abide by the operating procedures of the charity. The committee shall be non-sectarian and non-party political in character and shall not discriminate on the grounds of gender, age, sexual orientation, disability, race or creed. The total membership of the charity committee will consist of a Board of 7 members. The committee will include a chairperson, secretary and treasurer along with any other necessary roles. All members of the committee are voluntary.

Management

The general management of the charity will be carried out by the trustees/committee on a voluntary basis and it is the aim of the charity that the trustees should meet on a monthly basis, with the quorum for a meeting being set at 4 members. Members should receive at least 7 days notice for all meetings, including any extraordinary meetings. The chairperson and secretary are responsible for the calling of any extraordinary meetings and must do so within 14 days of receiving a written request to hold one. When calling an extraordinary meeting there must also be at least 7 clear days notice for the meeting within this 14 day timeframe.

Risk management

The management of the charity conduct their own review of the major risks to which the organisation is exposed and establish systems to mitigate those risks. There are minimal external risks relating to funding as the charity does not receive any significant external grant funding and is able to generate sufficient fundraising income to fund its core activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and costs.

Objectives and activities

The Friends of Ardnashee was set up to develop effective relationships with staff, parents, the Ardnashee School & College Board of Governors and members of the local community and with students attending Ardnashee School & College(ASC). The aim of the charity is to raise funds for the benefit of the students of ASC so that it can assist them to engage in activities and provide facilities, equipment and experiences which support the school and advance the education of the students. Through its fundraising and other activities the charity also aims to promote community inclusion for both the students of ASC and their families.

Vulnerable Beneficiaries Statement

Public Benefit Statement

We, the Trustees, confirm that we have complied with our duty under charity law to have regard to the Commission's public benefit guidance when exercising any powers or duties to which this guidance is relevant.

Public Benefit

The funds raised through the charity are used to purchase equipment and provide facilities and additional project experiences to the students attending Ardnashee School & College. The charity funds resources and activities so that the students, their parents/carers, and the ASC staff are better equipped to ensure that the educational & life skills requirements of the students of ASC are better met. The charity aims to ensure that through inviting the local community to engage in fun social activities in partnership with ASC that there is a broadening of understanding of community inclusion and that the ASC students can then develop friendships in their local community in a safe and confidence building environment.

Friends of Ardnashee

Report of the trustees for the year ended 31 March 2024

Achievements and performance

During the March 2024 year the charity generated total unrestricted fundraising income of £34,253. Fundraising events held by the charity during the year included a darts night, a summer raffle, a charity football match involving former Derry City FC players, and a Christmas raffle and show. The fundraising income generated by the charity is used to fund its charitable activities by providing additional activities and services for the students and staff of Ardnashee School & College.

Financial review

Financial Results

The charity's total income for the year ended 31 March 2024 was £41,005 (2023: £13,206) and expenditure was £22,929 (2023: £4,931) resulting in net income of £18,076 (2023: £8,275) for the year.

Fundraising & donations

The charity does not currently receive any grant funding for its operations but during the March 2024 year it generated total income of £41,005 through its ongoing fundraising and donations activities.

Pennyburn Credit Union Ltd donation

The March 2024 income includes a restricted donation of £500 from Pennyburn Credit Union Ltd which was a contribution towards the overall costs of the fun day organised by the charity and which has been matched against activity costs incurred.

Allstate NI Ltd donation

The March 2024 income includes a restricted donation of £360 from Allstate NI Ltd which was used to fund the purchase of a games console which was included in Project and activity costs in the accounts.

Capital Expenditure

The March 2024 accounts include fixed asset additions of £2,149 relating to the unfunded purchase of camera equipment to record the various activities and events organised by the charity.

Reserves Policy

It is the policy of the charity to maintain liquid funds at a level that would enable it to operate for a reasonable period should funding be reduced. The charity's aim is to build up the unrestricted reserves to provide for future costs and contingencies that would arise in the event that funding was reduced or stopped so as to allow for the orderly winding up of the charity. All unrestricted funds generated by the charity are credited to the Unrestricted income Fund General Reserve. As at 31 March 2024 the charity has total unrestricted reserves of £1xxx (2023: £1xxx) inclusive of the unrestricted surplus of £xxx generated in the March 2024 year.

Going Concern

The charity Trustees are confident that it will continue to be able to generate sufficient unrestricted donation and fundraising income in the coming year so as to be able to meet its expected operating costs as well as build up the charity's reserves. As such there are currently no issues with regards to the going concern status of the charity.

Friends of Ardnashee

Report of the trustees for the year ended 31 March 2024

Statement of trustees' responsibilities

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 1964 & 2008 & the Charities (Accounts & Reports) Regulations (NI) 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

Aine Harnett
Trustee



Julie McDevitt
Trustee & Secretary



2 December 2024

Friends of Ardnashee

Independent examiner's report to the trustees on the unaudited financial statements of Friends of Ardnashee.

I report on the accounts of Friends of Ardnashee for the year ended 31 March 2024 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of my examination, whether particular matters have come to my attention.

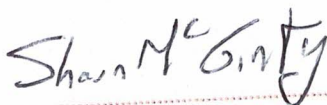
Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper books of account are kept in accordance with the requirements of the Charities Act (Northern Ireland) 1964 & 2008; and
 - accounts are prepared which agree with the books of account and comply with the accounting requirements of the Act; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shaun McGinty FCA

**Independent examiner
Shaun McGinty & Co
Chartered Accountants
44 Woodbrook
Derry
BT48 8FF**

Friends of Ardnashee

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Year ended 31/03/24 Total £	Unrestricted funds £	Restricted funds £	Period ended 31/03/23 Total £
Income and endowments from							
Income from generating funds:							
Voluntary income	2	5,892	860	6,752			
Activities for generating funds	3	34,253	-	34,253	100	-	100
Total income		<u>40,145</u>	<u>860</u>	<u>41,005</u>	<u>13,106</u>	<u>-</u>	<u>13,106</u>
Expenditure on							
Accountancy fees		900	-	900	-	-	-
Legal and professional fees		2,000	-	2,000	-	-	-
Other office expenses		110	-	110	-	-	-
Depreciation and impairment		716	-	716	-	-	-
Support		-	-	-	-	-	-
Support - Other costs		370	-	370	4,931	-	-
Project and activity costs		10,977	860	11,837	-	-	-
Materials and consumables		3,677	-	3,677	-	-	4,931
Fundraising costs		4,219	-	4,219	-	-	-
Total expenditure		<u>22,969</u>	<u>860</u>	<u>23,829</u>	<u>4,931</u>	<u>-</u>	<u>4,931</u>
Net incoming for the year		<u>17,176</u>	<u>-</u>	<u>17,176</u>	<u>8,275</u>	<u>-</u>	<u>8,275</u>
Total funds brought forward		8,275	-	8,275	-	-	-
Total funds carried forward		<u>25,451</u>	<u>-</u>	<u>25,451</u>	<u>8,275</u>	<u>-</u>	<u>8,275</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The financial statements were approved by the trustees on 2 December 2024 and signed on its behalf by

Aine Harnett
Trustee



Julie McDevitt
Trustee



The notes on pages 9 to 12 form an integral part of these financial statements.

Friends of Ardnashee

Balance sheet as at 31 March 2024

	Notes	£	31/03/24 £	£	31/03/23 £
Fixed assets			1,433		-
Tangible assets	6				
Current assets				8,275	
Cash at bank and in hand		24,918		<u>8,275</u>	
		<u>24,918</u>			
Creditors: amounts falling due within one year	7	(900)			
			24,018		8,275
Net current assets			<u>25,451</u>		<u>8,275</u>
Net assets			<u><u>25,451</u></u>		<u><u>8,275</u></u>
Funds	8				
Unrestricted income funds			25,451		8,275
			<u>25,451</u>		<u>8,275</u>
Total funds			<u><u>25,451</u></u>		<u><u>8,275</u></u>

The financial statements were approved by the trustees on 2 December 2024 and signed on its behalf by

Aine Harnett
Trustee

Julie McDevitt
Trustee

The notes on pages 9 to 12 form an integral part of these financial statements.

Friends of Ardnashee

Notes to financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (Charities SORP FRS102) and the Charities Act (Northern Ireland) 1964 & 2008.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Friends of Ardnashee

Notes to financial statements for the year ended 31 March 2024

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33.33% straight line

2. Voluntary income

	Unrestricted £	Restricted £	Year ended 31/03/24 £	Unrestricted £	Restricted £	Period ended 31/03/23 £
Donations	5,892	860	6,752	100	-	100
	<u>5,892</u>	<u>860</u>	<u>6,752</u>	<u>100</u>	<u>-</u>	<u>100</u>

3. Activities for generating funds

	Unrestricted funds £	Restricted funds £	Year ended 31/03/24 Total £	Unrestricted funds £	Restricted funds £	Period ended 31/03/23 Total £
Fundraising other events	34,253	-	34,253	13,106	-	13,106
	<u>34,253</u>	<u>-</u>	<u>34,253</u>	<u>13,106</u>	<u>-</u>	<u>13,106</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	Year ended 31/03/24 Number	Period ended 31/03/23 Number
Trustees (Voluntary)	<u>7</u>	<u>7</u>

Friends of Ardnashee

Notes to financial statements for the year ended 31 March 2024

5. Trustees' emoluments

There were no employees during the year apart from the trustees.

The trustees are all voluntary and do not receive any remuneration or expenses in connection with their role as Trustees.

6. Tangible fixed assets

Cost	Fixtures, fittings and equipment £	Total £
Additions		
At 1 April 2023 and At 31 March 2024	2,149	2,149
Depreciation		
At 1 April 2023	2,149	2,149
Charge for the year		
At 31 March 2024	716	716
Net book values	716	716
At 31 March 2024	1,433	1,433

7. Creditors: amounts falling due within one year

Accruals and deferred income

31/03/24 £	31/03/23 £
900	-

8. Analysis of net assets between funds

Fund balances at 31 March 2024 as represented by:

Tangible fixed assets

Current assets

Current liabilities

Unrestricted funds £	Total funds £
1,433	1,433
24,918	24,918
(900)	(900)
25,451	25,451

Friends of Ardnashee

Notes to financial statements for the year ended 31 March 2024

9. Unrestricted funds	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Unrestricted Funds	<u>8,275</u>	<u>40,145</u>	<u>(22,969)</u>	<u>25,451</u>

Purposes of unrestricted funds

The charity generates unrestricted fundraising income and receives unrestricted donations to enable it to provide additional activities and services to the students and staff of Ardnashee School and College.

10. Restricted funds	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Restricted Funds	<u>-</u>	<u>860</u>	<u>(860)</u>	<u>-</u>

Purposes of restricted funds

The charity received a couple of small donations to cover specific project and activity costs.

11. Transactions with trustees

1) Income for the year includes £100 received from Aine Harnett and £30 from Claire McDaid for tickets they purchased to the Christmas show. Trustees purchase tickets at the same price as non-trustees.

12. Related party transactions

1) Income for the year includes £216 received from Liberty Consortium for tickets to the Christmas show. All transactions between the 2 charities occurred under normal operating conditions. Aine Harnett, a trustee of Friends of Ardnashee, is also a director/trustee of Liberty Consortium.