

Charity No: 109227

Ardbone Festival
Financial Statements
For the Year Ended 31/03/24

Ardbone Festival

Information

Committee Members

Mr Stephen Konrad
Mr Sean Murphy
Mr Patrick Larkin
Mr Conor Brown
Mr Paul Mccusker
Mr Brendan Madden
Miss Niamh Burns

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40 Ardoyne Avenue
Belfast
BT14 7DA

Accountants

Insight Business Services
53 Bernice Road
Newtownabbey
BT36 4QZ

Ardbone Festival

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Ardbone Festival
Trustees' Report
For the Period Ended 31/03/24

The Trustees present their report and financial statements for the period ended 31/03/24

Principal activity

The charitable objects of Ardbone Festival are to promote social inclusion and community cohesion for individuals and families in Ardoyne and the Marrowbone by organising cost effective community events throughout the year for families and individuals on low incomes and encouraging families/individuals to get involved in environmental, educational, cultural, and historical events throughout the festival, including creative arts, dance, drama, music and sport. We also work alongside other local organisations to build and develop more effective working relations.

Committee Members

The committee members who served during the period are as stated below:

Committee	Mr Stephen Konrad	Mr Paul Mccusker
	Mr Sean Murphy	Mr Brendan Madden
	Mr Patrick Larkin	Miss Niamh Burns
	Mr Conor Brown	

Annual Report

A full copy of the annual report of activities and achievements in the year is set out in the appendices.

Structure, Governance and Management

The organisation is a charity and is governed under its constitution. The management committee are also the charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

Our financial performance has been sound. Total income includes new funding and costs have been managed to ensure a small surplus for the year.

This report was approved by the Committee on 29 January 2025 and signed on its behalf by

Signed *Conor Brown*

Name Conor Brown

Ardbone Festival

Independent Examiner's Report to the Members of Ardbone Festival

I report on the accounts of the charity for the year ended 31/03/24, which are set out on pages 6 – 11.

Respective responsibilities of Directors and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and the Charities Act (NI) 2008) and that an independent examination is needed. The charity's gross income was less than £10,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined the charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

D Browne

Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Ardbone Festival

Statement of Financial Activities for the period ended 31/03/24

	Notes	2024		Total £
		Restricted Funds £	Unrestricted Funds £	
Incoming Resources				
Donations	2	0	7,755	7,755
Grant		19,750	0	19,750
Other Income		<u>0</u>	<u>275</u>	<u>275</u>
Total Income		19,750	8,030	27,780
Expenditure				
Charitable Activities				
Equipment		14,250	22	14,272
Marketing		0	2,383	2,383
Security		5,500	0	5,500
Programme		0	3,415	3,415
Stationery		0	120	120
Misc		0	0	0
Insurance		0	182	182
Consultancy		0	360	360
Maintenance		0	300	300
Training		0	127	127
Expenses		0	140	140
Bank Charges		0	47	47
Accounts		<u>0</u>	<u>900</u>	<u>900</u>
Total Expenditure		19,750	7,996	27,746
Net Incoming/(Outgoing) Resources		0	34	34
Net Movement of Funds in the Period		0	34	34

There are no recognised gains or losses other than the profit or loss for the above financial year.
All activities relate to continuing operations

Ardbone Festival

Balance Sheet As at 31/03/24

	Notes	£	2024	£
Fixed Assets				
Tangible Assets				0.00
Current Assets				
Debtors	5	0		
Cash at bank and in hand		<u>934</u>		
		934		
Creditors: amounts falling due within one year	6	900		
Net Current Assets				<u>34</u>
Total Assets less current liabilities				34
Creditors: amounts falling due after more than one year				
Deferred grant income				0
Net Assets				<u>34</u>
Capital and Reserves				
Reserve Fund				0
General Funds				<u>34</u>
Total Funds				<u>34</u>

The trustees' statements are shown on page 12 which forms part of **this Balance Sheet**

Ardbone Festival

Balance sheet (continued)

**Trustees' statement
for the year ended 31/03/24**

In approving these financial statements as trustees of the charity we hereby confirm that we acknowledge our responsibilities for:

- 1) ensuring that the charity keeps proper accounting records
- (2) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the year then ended.

The financial statements were approved by the Committee on 29 January 2025 and signed on its behalf by

Signature *Conor Brown*

Name Conor Brown

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Notes to the financial statements For the year ended 31/03/24

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015) (Charities SORP 2015 (FRS 102)).

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10% straight line
Fixtures, fittings and equipment	25% reducing balance
Plant & machinery	25% reducing balance

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**Notes to the financial statements
For the year ended 31/03/24**

2. Grant Income	2024
	£
Government and other Grants	19,750
3. Operating gain/(deficit)	2024
	£
Operating gain is stated after charging:	0
Depreciation and other amounts written off	0
Accountant's remuneration	900
4. Employees	2024
	2024
Number of employees	
The average monthly number of employees (excluding the Directors) during the year were:	0
5. Debtors	2024
	2024
Trade Debtors	0
Other Debtors	0
6. Creditors: amounts falling due within one year	2024
	£
Trade creditors	0
Other Creditors	900
Other taxes and social security costs	0
Accruals and deferred income	<u>0</u>
	900