

Richill Park Baptist Church

Financial Statements for the year ended 31 December 2024

Registered Charity in Northern Ireland (NIC 109225)

Richill Park Baptist Church
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts					
Donations and legacies	2	48,510	0	48,510	43,537
Charitable activities	3	0	0	0	0
Other trading activities	4	0	0	0	0
Investment Income	5	0	0	0	0
Other	6	0	0	0	0
Total Receipts		48,510	0	48,510	43,537
Payments					
Raising funds	7	0	0	0	0
Charitable activities	8	50,494	0	50,494	57,292
Total Payments		50,494	0	50,494	57,292
Net receipts / (payments)		-1,984	0	-1,984	-13,755
Transfers between funds		0	0	0	0
Net movement in funds		-1,984	0	-1,984	-13,755
Funds brought forward		83,824	0	83,824	97,579
(Loss)/Gain in investments		0	0	0	0
Funds carried forward	12	<u>81,840</u>	<u>0</u>	<u>81,840</u>	<u>83,824</u>

Richill Park Baptist Church
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

	Note	Unrestricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£
Funds Reconciliation				
Bank and Cash at start of year		83,824	83,824	97,579
Net movement in funds		-1,984	-1,984	-13,755
Bank and Cash at end of year	12	81,840	81,840	83,824
Bank & Cash Balances				
Gift Aid Accounts			37,552	33,480
Bank Current Accounts			44,288	50,344
Cash in Hand			0	0
Total Bank and Cash			81,840	83,824
Investments - Endowments			0	0
Total Assets			81,840	83,824
Other Assets				
Fixed Assets	10		0	0
Other Investments -Land	11		0	0
Gift Aid receivable on donations	est		2,500	5,100
			2,500	5,100
Liabilities				
Loans				
Accruals and Sundry Creditors			-600	-720
Total Assets			<u>83,740</u>	<u>88,204</u>

Approved by the Trustees at a meeting on 15/ 05/ 2025 and signed on its behalf by

Oliver Roebuck
 Pastor

Ronald Brolly
 Treasurer

Richill Park Baptist Church
NOTES TO THE ACCOUNTS
for the year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the for the year ended 31 December 2024

Unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Richill Park Baptist Church
NOTES TO THE ACCOUNTS (continued)
for the year ended 31 December 2024

2. DONATIONS AND LEGACIES	Unrestricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving	39,405		39,405	31,082
Donations and gifts	0		0	0
Gift Aid	9,105		9,105	12,455
	<u>48,510</u>	<u>0</u>	<u>48,510</u>	<u>43,537</u>
4. OTHER TRADING ACTIVITIES	Unrestricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£
Fundraising events	0		0	0
Membership fees	0		0	0
Grants	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5. INVESTMENT INCOME	Unrestricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£
Deposit interest	0		0	0
General Investment Fund	0		0	0
Conacre Lettings	0		0	0
Other investment income	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6. OTHER INCOME	Unrestricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£
Insurance claims	0		0	0
Other income	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7. RAISING FUNDS	Unrestricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes	0		0	0
Fundraising events	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8. CHARITABLE ACTIVITIES	Unrestricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£
Ministry and support staff costs	36,564		36,564	42229
Congregational running expenses	10,003		10,003	9783
Donations to Missions and charities	2,700		2,700	3700
Repairs and Maintenance inc Assets	1,227		1,227	1580
	<u>50,494</u>	<u>0</u>	<u>50,494</u>	<u>57292</u>
9. OTHER EXPENDITURE	Unrestricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£
Investment properties expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10. FIXED ASSETS	The congregation does not own any land and property			
11. INVESTMENTS			Total 2024	Total 2023
The congregation has the following investments. Amounts are shown at market valuation.			£	£
			NIL	NIL
Total			0	0

Richill Park Baptist Church
NOTES TO THE ACCOUNTS (continued)
for the year ended 31 December 2024

12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer Gain £	Balance at end £
Unrestricted Funds						
General Fund	50,345	37,650	-50,443	-12,793		37,552
Gift Aid	33,479	10,860	-51	10,809		44,288
	83,824	48,510	-50,494	-1,984	0	81,840