

Richill Park Baptist Church

Financial Statements for the year ended 31 December 2023

Registered Charity in Northern Ireland (NIC 109225)

Richill Park Baptist Church
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Receipts					
Donations and legacies	2	43,537	0	0	43,537
Charitable activities	3	0	0	0	0
Other trading activities	4	0	0	0	0
Investment Income	5	0	0	0	0
Other	6	0	0	0	0
Total Receipts		43,537	0	0	43,537
Payments					
Raising funds	7	0	0	0	0
Charitable activities	8	57,292	0	0	57,292
Total Payments		57,292	0	0	57,292
Net receipts / (payments)		-13,755	0	0	-13,755
Transfers between funds		0	0	0	0
Net movement in funds		-13,755	0	0	-13,755
Funds brought forward		97,579	0	0	97,579
(Loss)/Gain in investments		0	0	0	0
Funds carried forward	12	<u>83,824</u>	<u>0</u>	<u>0</u>	<u>83,824</u>

Richill Park Baptist Church
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023
		£	£	£
Funds Reconciliation				
Bank and Cash at start of year		97,579	0	97,579
Net movement in funds		-13,755	0	-13,755
Bank and Cash at end of year	12	83,824	0	83,824
Bank & Cash Balances				
Gift Aid Accounts				33,480
Bank Current Accounts				50,344
Cash in Hand				0
Total Bank and Cash				83,824
Investments - Endowments				0
Total Assets				83,824
Other Assets				
Fixed Assets	10			0
Other Investments - Land	11			0
Gift Aid receivable on donations	est			5,100
				5,100
Liabilities				
Loans				
Accruals and Sundry Creditors				-720
Total Assets				<u>88,204</u>

Approved by the Committee at a meeting on 14/ 10/ 2024 and signed on its behalf by

Oliver Roebuck
 Pastor

Roger Lawther
 Treasurer

Richill Park Baptist Church
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the for the year ended 31 December 2023 unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Richill Park Baptist Church
NOTES TO THE ACCOUNTS (continued)
for the year ended 31 December 2023

2. DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Recorded giving	31,082	0		31,082
Loose collections	0	0		0
Donations and gifts	0	0		0
Gift Aid	12,455	0		12,455
	<u>43,537</u>	<u>0</u>	<u>0</u>	<u>43,537</u>
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Fundraising events	0	0		0
Membership fees	0	0		0
Grants	0	0		0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
4. OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Letting of premises	0	0		0
Trading income	0	0		0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5. INVESTMENT INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Deposit interest	0	0		0
General Investment Fund	0	0		0
Conacre Lettings	0	0		0
Other investment income	0	0		0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6. OTHER INCOME	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Insurance claims	0	0		0
Other income	0	0		0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7. RAISING FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
FWO envelopes	0	0		0
Fundraising events	0	0		0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8. CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Ministry and support staff costs	33,900	0		33,900
Congregational running expenses	18,112	0		18,112
Donations to Missions and charities	3,700	0		3,700
Repairs and Maintenance inc Assets	1,580	0		1,580
	<u>57,292</u>	<u>0</u>	<u>0</u>	<u>57,292</u>
9. OTHER EXPENDITURE	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Investment properties expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10. FIXED ASSETS				Total 2023
The congregation does not own any land and property				£
				NIL
11. INVESTMENTS				Total 2023
The congregation has the following investments. Amounts are shown at market valuation.				£
				NIL
Total				0

Richill Park Baptist Church
 NOTES TO THE ACCOUNTS (continued)
 for the year ended 31 December 2023

12. FUND BALANCES per PCI

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer Gain £	Balance at end £
Unrestricted Funds						
General Fund	16,494	31,082	-57,231	-26,149	60,000	50,345
Gift Aid	81085	12,455	-61	12,394	-60,000	33,479
	0			0		0
Total	<u>97,579</u>	<u>43,537</u>	<u>-57,292</u>	<u>-13,755</u>	<u>0</u>	<u>83,824</u>