

Charity number: NIC109224

Company number: NI688890

24-7 Prayer Ireland

(A company limited by guarantee, not having share capital)

Directors' Annual Report and Unaudited Financial Statements

for the year ended 31 December 2023

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors Ruth Alderdice
Amy Carey
Adrian Eagleson
Alain Emerson
Ross Hill

Charity number in Northern Ireland NIC 109224

Company registration number NI688890

Business Address 23a Castle Lane
Lurgan
Co. Armagh
BT67 9BD

Registered Office 23a Castle Lane
Lurgan
Co. Armagh
BT67 9BD

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DIRECTORS' ANNUAL REPORT

The directors present their report prepared in accordance with Charities SORP (effective January 2015) with the unaudited financial statements for the year ended 31 December 2023, also prepared in accordance with the aforementioned Statement of Recommended Practice and FRS102.

The directors, who are also trustees of the charity, at the date of this report and those who served during the financial period together with the dates of any changes, are set out on page 1 and are listed below.

Directors

The directors who served during the period are as follows:

Ruth Alderdice
Amy Carey
Adrian Eagleson
Alain Emerson
Ross Hill

In accordance with the Articles of Association the directors retire by rotation and, being eligible, offer themselves for re-election.

Objectives and Activities

Our Vision - *Revive the Church and Rewire the Culture through non-stop night and day prayer.*

Our Mission Statement

As part of the 24-7 global movement of non-stop prayer, 24-7 Prayer Ireland's heart is to see the transformation of Ireland by serving and equipping the local church across the whole of Ireland to create and cultivate cultures of prayer, mission and justice that impact their communities, towns and cities.

Our Values - *We pursue the presence of Jesus through prayer, We are Spirit-led, We are creative and innovative, We are missional, We are relational, We are generous, We are passionate about fighting injustice, We celebrate diversity, We empower one another.*

Our Strategic Priorities

Between 2023 -2025 our four strategic priorities will be:

1. Inspire, equip and resource the Church in Ireland to engage with prayer personally, corporately and nationally; establishing cultures of prayer that naturally leads to expressions of mission and justice in every aspect of society.
2. To equip and resource the Church in Ireland to serve the life of their schools and communities through Prayer Spaces in Schools.
3. Develop an effective resourcing model that ignites and sustains 24-7 communities and houses of prayer across Ireland.
4. Grow and strengthen organisational resources, skills and capacity to build for the future of 24-7 Prayer in Ireland.

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DIRECTORS' ANNUAL REPORT (Continued)

As a way of seeking to achieve these goals each department uses a work plan to assist them in moving toward seeing our vision becoming a reality. These work plans are reviewed on an annual basis and adjusted accordingly.

2022 was a year of rebuilding and re-establishing relationships and connections post COVID, 2023 has been a year of significant growth and development.

Achievements

- **Prayer Spaces in Schools**

Following on from our work in 2022 to resource Churches and para - churches to reimagine how they could use our resources to help with the recovery of the pandemic. We continue to see how mental health and wellbeing has been pulled to the forefront of people's minds and our resources fulfil a much needed space in school life with children and young people, as well as staff, expressing how it has been of assistance in this. After many years of investing we have seen significant growth in numbers of Prayer Spaces in Schools.

Key highlights 2023

- We saw an increase in the number of Prayer spaces run in schools across Ireland from 10 the previous year to 50 in 2023 and 3 permanent prayer spaces have been established.
- We delivered training both online and in person to over 200 people throughout the year. Including youth workers at Momentum, Moms in Prayer, Church of Ireland, SUNI, Alpha Ireland amongst other location based training.
- We've developed a strategic partnership with Scripture Union NI to explore our Prayer Spaces in Schools network through their E3 workers across NI.
- We participated in hosting a space at the Summer Madness Festival where over 2000 young people gathered to learn about prayer.
- We developed key resources to support PSIS across Ireland specific to the curriculum.

Prayer

In 2023 we more successfully tracked and supported prayer rooms/spaces in churches across the country. We've been so encouraged at the growing number of prayer rooms happening across Ireland. Over 20 years later people are still discovering prayer rooms as an incredible resource to establish prayer at the heart of our churches, communities and organisations. As 24-7 Prayer turns 25, in 2024, we're calling the church to a year of non-stop prayer. We're excited to see what will happen as we pray night and day next year.

Key highlights 2023

- The number of prayer rooms grew significantly in 2023 - we had 80+ of prayer rooms registered either via international website or directly.
- Prayer nights took place in locations across Ireland.
- Signal Fires, nights of prayer and worship for young people in partnership with other youth organisations, continued to grow. We hosted events in Lisburn and Dublin in 2023 with over 350 young people and plans for other locations, including Sligo, Lurgan and Cork in 2024.

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DIRECTORS' ANNUAL REPORT (Continued)

- We hosted our first 24-7 Prayer Ireland Gathering since before COVID - Gathering at Emmanuel Church, Lurgan with over 250 no from all over the country. It was an important time to share stories, pray and launch the Year of Prayer for 2024.
- The suite of resources continue to be widely accessed by churches - The Prayer Course is frequently used and our daily devotion apps Lectio 365 and Lectio for families is used by people across Ireland.
- We provided training and resourcing across the denominations both online and in person. We hosted a webinar series in Autumn for 5 weeks exploring Prayer Rooms in partnership with the GB and Scotland team.
- We supported a growing network of regional representatives who are leading and developing prayer locally with an emphasis on church unity and praying together across denominations. We held our first retreat to gather these key networkers to build relationships.
- Significant partnerships continue to be at the centre of our work including - The Methodist Church in Ireland, Praxis Movement and CIY Europe, Tobar.

Communities

The 24-7 Prayer Communities Network in Ireland is mainly built through the Tobar Network established out of Emmanuel Church. As a 24-7 Prayer Resource Church in Ireland for many years, Emmanuel's Church-Planting strategy and network is aligned with the vision and values of 24-7 Prayer - Prayer, Mission and Justice and serves to support any communities aligned with such throughout Ireland.

Key highlights 2023

- The development of the Tobar network as churches are added into the wider family of churches and others commence a process of embrace.
- Supporting churches through new initiatives and new church buildings.
- The Tobar Conference in September 2023 where approx 500 people came together over the weekend from approx 15 partner churches to grow in one-minded purpose and mission together.
- Other key touchpoints:
 - 24hour overnight in Castewellan Castle with key input from Julian Adams and David Yeznagar and
 - Two days of input from Jon Thompson on deliverance
- Sending David and Cheryl Balie to Balinee to plant a new expression. The way this has been supported by multiple Tobar Churches has been particularly encouraging.
- The NUA festival in June 2023 where Tobar Churches played a key role in creating an environment for key partner churches across Ireland, across all ages, for worship, teaching and celebration. 1200 attended over the weekend.
- The continuation of our Leadership Pathway, establishing a core curriculum for emerging church leaders and church planters to equip them to lay strong biblical foundations for establishment and growth. 10 students completed the two-year development cycle at the 24-7 Gathering in Vienna in October 2023.
- The ongoing support in the Lucan Centre project.

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DIRECTORS' ANNUAL REPORT (Continued)

Financial Review

The statement of financial activities which shows the results of the company is set out on page 9. The reported surplus for the year is £1,165. The directors continually review all funding opportunities to maximise the incoming resources for the charity.

Reserves Policy

The company's policy is to achieve a level of free reserves which matches the needs of the company both at the current time and the foreseeable future. Free reserves are those unrestricted reserves which are available for general use.

Structure, governance and management

Governing document

24-7 Prayer Ireland is a company limited by guarantee. It is governed by Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1. It is recognised as a charity by the Charity Commission of Northern Ireland under the reference NIC107104.

Public Benefit

In setting our objectives and planning our activities for the year, the directors have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

Special Provisions relating to small companies

This report is prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

By order of the Board



Alain Emerson

Director

Date: 21 June 2024



Ross Hill

Director

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STATEMENTS OF DIRECTORS' RESPONSIBILITIES
For the year ended 31 December 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) in accordance with FRS102 has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure the financial statements comply with the Companies Act 2006, and all Regulations to be construed as one with that Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Alain Emerson

Director

Date: 21 June 2024



Ross Hill

Director

INDEPENDENT EXAMINERS' REPORT

I report on the accounts for the year ended 31 December 2023 set out on pages 9 to 14.

Respective responsibilities of the trustees and examiner

The Charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The directors consider that an audit is not required for this year under section 65(2) of the Charities Act (NI) 2008 and that an independent examination is required. The charity is preparing accrual accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with these accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINERS' REPORT

Independent examiner's statement

I have completed by examination and have no concerns in respect of the matter (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Grace Gault

Grace Gault
Chartered Accountant
114 Ardmore Road
Lurgan
BT66 6QP

21 June 2024

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STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Generated funds:					
Voluntary Income					
Grants Received		-	-	-	-
Gifts & Donations		36,879	-	36,879	16,918
Activities for generating funds					
Lucan Retreat		1,545	-	1,545	-
		-----	-----	-----	-----
Net Incoming Resources available for charitable application		38,424	-	38,424	16,918
		=====	=====	=====	=====
RESOURCES EXPENDED (note 2)					
Charitable activities		(23,132)	-	(23,132)	(34,224)
Support costs		(14,127)	-	(14,127)	(259)
		-----	-----	-----	-----
Total Resources Expended on Charitable Activities		(37,259)	-	(37,259)	(34,483)
		=====	=====	=====	=====
SURPLUS/(DEFICIT) FOR THE YEAR		1,165	-	1,165	(17,565)
RECONCILIATION OF FUNDS					
Brought forward		42,721	-	42,721	60,286
Balances carried forward at 31 December 2023		43,886	-	43,886	42,721
		=====	=====	=====	=====

The notes on pages 13 to 15 form part of these financial statements

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BALANCE SHEET
As at 31 December 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors		-	48
Cash at bank and in hand		43,540	60,063
		-----	-----
		43,540	60,111
CREDITORS: Amounts falling due within one year	3	346	(17,390)
NET CURRENT ASSETS		43,886	42,721
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		43,886	42,721
		-----	-----
TOTAL ASSETS		43,886	42,721
		=====	=====
FUNDS			
Unrestricted funds		43,886	42,721
Restricted funds		-	-
		-----	-----
TOTAL FUNDS	4	43,886	42,721
		=====	=====

- For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2016 with respect to accounting records and the preparation of accounts.
- These financial statements have been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the board and authorised for issue on 21 June 2024 and signed on its behalf by



Alain Emerson
Director



Ross Hill
Director

The notes on pages 11 to 13 form part of the financial statements

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (Charities SORP (FRS102)), the Companies Act 2006 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

Cash flow statement

The company has availed of the exemption in FRS102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and there is reasonable certainty of its ultimate receipt. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

Fund accounting

The company has various types of funds for which it is responsible and which require separate disclosure. A definition of the various types of funds is as follows:

- i. Unrestricted funds
Funds which are expendable at the discretion of the directors which have been designated for specific purposes in furtherance of the objectives of the charity
- ii. Restricted funds
Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the company.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ANALYSIS OF RESOURCES EXPENDED

	Charitable Activities 2023 £	Support Costs 2023 £	Total 2023 £	Total 2022 £
Wages & Salaries	11,900	-	11,900	26,620
Events	1,879	-	1,879	2,475
Insurance	616	-	616	118
Computer & Website	832	-	832	3,410
Legal fees	-	940	940	-
Fundraising costs	685	-	685	-
Lucan Retreat costs	2,171	-	2,171	-
Stationery	654	-	654	74
Training & Supervision	1,540	-	1,540	395
Travel & Mileage	2,855	-	2,855	1,131
Bank fees	-	231	231	103
Transfer to 24/7 ROI	-	12,869	12,869	-
Sundries	-	87	87	156
	-----	-----	-----	-----
Totals	23,132	14,127	37,259	34,483
	=====	=====	=====	=====

3. CREDITORS

	2023 £	2022 £
Wages	-	17,256
Other Taxes	(346)	134
	-----	-----
	(346)	17,390
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

4. ANALYSIS OF NET ASSETS BY FUND	Current Assets	Current Liabilities	Total
	£	£	£
Unrestricted Funds	43,886	-	43,886
Restricted Funds	-	-	-
	-----	-----	-----
	43,886	-	43,886
	=====	=====	=====

5. MOVEMENT IN FUNDS

	At 1 Jan 23	Incoming Resources	Resources Expended	At 31 Dec 23
	£	£	£	£
Unrestricted funds				
General fund	42,721	38,424	(37,259)	43,886
Restricted funds				
	-	-	-	-
	-----	-----	-----	-----
TOTAL FUNDS	42,721	38,424	(37,259)	43,886
	=====	=====	=====	=====

6. STATUS

The company is limited by guarantee not having share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1.

7. POST BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year end.