


Charity Registration Number 109180  
Company Registration Number NI052280

**Intercomm Ireland**  
**(A Company Limited by Guarantee)**  
**Trustees Report and Financial Statements**  
**for the year ended 31 March 2024**

**THURSDAY**



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A02	06/11/2025	#31
COMPANIES HOUSE		

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A02	24/10/2025	#98
COMPANIES HOUSE		

Intercomin Ireland  
Company Limited by Guarantee  
Financial Statements  
Year ended 31 March 2024

Contents	Pages
Trustees' annual report (incorporating the director's report)	2 - 6
Independent Examiner's report	7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11 -19

Intercomm Ireland  
Company Limited by Guarantee  
Financial Statements  
Year ended 31 March 2024

**Trustees Annual Report (incorporating the Directors' Report)**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the period ended 31 March 2024

**Reference and administrative details**

Registered charity name	Intercomm Ireland
Charity registration number	109180
Company registration number	NI052280
Registered office	290 - 292 Antrim Road Belfast BT15 5AA
Principal office	Unit 24, North Belfast Business Centre 2 Duncairn Gardens Belfast BT15 2GG
The trustees	Ms L Marshall Mr G Trimble Ms A O'Connor Mr P Loughins Mr L Maskey
Independent examiner	Paul McAreavey FCA PGM Chartered Accountants 405 Lisburn Road Belfast BT9 7EW
Bankers	First Trust 11-15 Donegall Square North Belfast BT1 5GB

Trustees Annual Report (incorporating the Directors' Report) *(continued)*

Structure, governance and management

*Governing Document*

INTERCOMM IRELAND is a company limited by guarantee and governed by its memorandum and articles of association

*Board of Trustees*

There is a Board of Trustees responsible for oversight of company policies and procedures. Each Trustee agrees to contribute up to £1 in the event of the charity winding up. The Trustees elect a Chairman from among themselves at a meeting of the Board of Trustees to act as Chair for a period of 12 months.

*Members of the Company*

In addition to the Trustees, there is also another body, the voting Members of the Company, the equivalent of shareholders in a private company, to whom the Trustees are accountable. This body appoints the Trustees, approves the Audited Accounts and appoints the Bank, Auditors and Solicitors to be used by the company, on an annual basis at the Annual General Meeting. The members of the Company also agree to contribute up to £1 in event of the company winding up.

*Appointment of trustees*

The Trustees shall be elected at the Annual General Meeting by the members present. Retiring Trustees shall be eligible for re-election. Recruitment of Trustees is by invitation, recommendation or request to join the Board by individuals. The names, background etc are then presented to the current Board for a vote.

*Organisation*

The directors meet quarterly and are responsible for the strategic direction of the company. The day to day management of the company is overseen by the chief executive officer.

*Objectives and activities*

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

*Intercomm Background*

INTERCOMM was founded in 1995 as a direct response to growing concerns about sectarian and political conflict at a time when there was an emerging disconnect between what was evolving at the macro political level and what was happening within and between grassroots communities. This disconnect created a vacuum in which there was no communication or co-operation across interfaces and indeed communities. This was particularly dangerous in urban areas which suffered a high level of deaths and injuries throughout the conflict. This created serious mistrust, fear and suspicion across all sectors of the community.

Over the last 29 years, INTERCOMM has played a pivotal role in the peace-building process across the island of Ireland. INTERCOMM was established as the result of growing community concerns about the lack of formal structures to deal with political and sectarian unrest in the absence of meaningful intercommunity contact. It sought to help construct a concrete and viable peace.

Trustees Annual Report (Incorporating the Directors' Report) *(continued)*

*Intercomm Values*

The values underpinning the INTERCOMM IRELAND approach are expressed as

- Focus on the needs of communities, sensitive to their experiences of conflict and the need to move beyond an institutional focus to peace building,
- Work collaboratively with a diverse range of partners and have a 'can-do' attitude/be problem solvers,
- Respect each other, be fair, promote equality,
- Act sustainably including promote a 'do no harm' approach,
- Reflect on, and learn from local and international practice

*Intercomm Ireland Objectives*

The aim of INTERCOMM is to forge collaborative and productive working relationships cross-interface and cross-community within all communities and political constituencies. INTERCOMM works locally within the context of Belfast citywide and regional and national priorities. The objectives of INTERCOMM are

- To build peace by working with all communities and constituencies to build trust and promote understanding between those emerging from conflict,
- To alleviate the problems associated with sectarian and political conflict through stimulating economic regeneration in the areas most affected by the political conflict and endemic inequalities in health and well-being,
- To integrate practical experiences of local leadership, active citizenship and good relations into the policy-making process and,
- To facilitate best practice exchange and disseminate peace building learning locally, regionally and internationally

*Achievements and performance*

INTERCOMM continued to make a significant contribution to building and sustaining the peace locally and sharing lessons internationally. This is an evolving context where anti-peace process elements continue to be intent on fueling tensions and where mainstream resources are diminishing. This is a serious cause for concern that will shape and inform future programme planning. This continues to involve working with local communities/agencies across Ireland to cement peace at local/regional levels.

INTERCOMM felt the effect of this threat directly with the arrest and charge of a now-former staff member on an extremely serious issue of an anti-peace nature.

In this accounting period this incident along with the effects to the organisation from subsequent actions of funders, necessary staffing/disciplinary actions and absolute need for INTERCOMM to protect its reputation, had a profound effect on the operations of the organisation.

This included a number of deep audits on the organisation by funders, especially relating to programmes associated with the now-former staff member. Cash-flow became a particular challenge as finance was withheld while audits took place (some running on to a long number of months).

This also included the need for a strategic look at the programmes we could deliver (or had the future ability to deliver) given the circumstances. Subsequently we chose to wrap a number of existing Ending Paramilitarism TEO programmes and choose to not apply for their future programmes. We also closed down our IFI programmes.

We continued however, to deliver on our serious Peace-Building activities across North Belfast and beyond.

Trustees Annual Report (incorporating the Directors' Report) *(continued)*

*Achievements and performance (continued)*

Via the North Belfast Strategic Good Relations Programme (NBSGRP) we began to emphasise large Good Relations events, particularly in the form of Markets in public parks. These larger events, in Alexandra and Waterworks Parks in particular, were able to draw in thousands of residents from across North Belfast interfaces to Good Relations activities.

In partnership with PSNI, An Garda Síochána, community organisations across Ireland and with the assistance of Ulster University Professor Jonny Byrne we delivered a significant piece of research regarding communities relationship with Police across the island, funded by the Irish Govt's Dept for Foreign Affairs.

*Strategic Partnerships*

INTERCOMM's work with strategic partners within the NBSGRP continues. We continue to the very important strategic partnership with Duncairn Community Partnership with the aim of removing/redesigning North Belfast 'Peace Walls'.

*Financial review*

At the end of the year INTERCOMM IRELAND had a deficit of £161,754 bringing the fund balance of INTERCOMM IRELAND to £252,697. The unrestricted fund balances amount to £239,603. Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £237,999. Restricted fund balances as at 31 March 2024 amounted to £13,094. Please see 'Going Concern' on page 11 for further details.

*Principal funding sources*

INTERCOMM IRELAND has been working to promote peace building and to enhance progress to a shared and better future across Northern Ireland. In these endeavours we have been supported by the Northern Ireland Community Relations Council (CRC) and Sustrans.

*Reserves policy*

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

Expenditure for 2024 was £284,854 and therefore the target is £71,214 to £142,927 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Board are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

*Plans for future periods*

We aim to stabilise our existing programmes of work whilst developing new streams of work. We particularly seek, in partnership with Duncairn Community Partnership, to develop large events/activities in North Belfast Parks (particularly Alexandra Park). In tandem, we seek to play a partnership role with others in working to address issues associated with the wall in Alexandra Park (the only Park in western Europe divided by a peace wall).

We also intend to develop further the use of Podcasting and new technologies to best promote our good practice. We especially wish to seek the best use of the audio content we hold from the approx. 45 online history episodes led by our friend and colleague Eamon Phoenix, who sadly passed away in November 2022.

Intercomm Ireland  
Company Limited by Guarantee  
Financial Statements  
Year ended 31 March 2024

Trustees Annual Report (incorporating the Directors' Report) (continued)

*Trustees' responsibilities statement*

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*Small company provisions*

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 October 2025 and signed on behalf of the Board of trustees by



Mr P Loughins  
Trustee

Intercomm Ireland  
Company Limited by Guarantee  
Financial Statements  
Year ended 31 March 2024

### Independent Examiner's Report

I report on the financial statements of INTERCOMM Ireland for the year ended 31 March 2024 set out on pages 9 to 20

#### Respective responsibilities of Trustees and Examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. Having satisfied myself that the charity is not subject to audit under charity law, and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 65 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act, and
- state whether particular matters have come to my attention

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe

- 1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 That there is further information needed for a proper understanding of the accounts to be reached

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Paul McAreavey FCA  
PGM Chartered Accountants  
405 Lisburn Road  
Belfast  
BT9 7EW  
Date 15 October 2025

Intercomm Island  
Company Limited by Guarantee  
Financial Statements  
Year ended 31 March 2024

Statement of Financial Activities

		31 March 2024 £			31 March 2023 £
	Note	Unrestricted funds	Restricted funds	Total funds	Total funds
<b>Income and endowments</b>					
Donations and legacies	5	10,930	97,104	108,034	790,976
Other trading activities	6	15,066	-	15,066	18,074
<b>Total income</b>		<b>25,996</b>	<b>97,104</b>	<b>123,100</b>	<b>809,050</b>
<b>Expenditure</b>					
Expenditure on charitable activities	7	162,319	122,535	284,854	952,100
<b>Total expenditure</b>		<b>162,319</b>	<b>122,535</b>	<b>284,854</b>	<b>952,100</b>
Asset impairment		-	-	-	(400,493)
<b>Net (expenditure) / income</b>		<b>(136,323)</b>	<b>(25,431)</b>	<b>(161,754)</b>	<b>(543,543)</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(136,323)</b>	<b>(25,431)</b>	<b>(161,754)</b>	<b>(543,543)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		375,926	38,525	414,451	957,994
<b>Total funds carried forward</b>		<b>239,603</b>	<b>13,094</b>	<b>252,697</b>	<b>414,451</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements

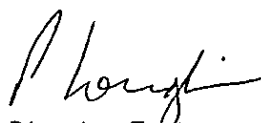
Intracomm Ireland  
Company Limited by Guarantee  
Financial Statements  
Year ended 31 March 2024

Statement of Financial Position

	Note	31 March 2024 £	31 March 2023 £
<b>Fixed assets</b>			
Tangible fixed assets	13	1,604	2,294
Investments	13a	-	225,000
		<u>1,604</u>	<u>227,294</u>
<b>Current assets</b>			
Debtors	14	328,749	448,319
Cash at bank and in hand		<u>154,825</u>	<u>276,261</u>
		483,574	724,580
<b>Creditors amounts falling due within one year</b>	16	<u>(232,481)</u>	<u>(537,423)</u>
<b>Net current assets</b>		<u>251,093</u>	<u>187,157</u>
<b>Total assets less current liabilities</b>		<u>252,697</u>	<u>414,451</u>
<b>Net assets</b>		<u>252,697</u>	<u>414,451</u>
<b>Funds of the charity</b>			
Restricted funds		13,094	38,525
Unrestricted funds		239,603	375,926
<b>Total charity funds</b>	19	<u>252,697</u>	<u>414,451</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of trustees and authorised for issue on 15 October 2025, and are signed on behalf of the Board by



Mr P Loughins Trustee

Infercomm Ireland  
Company Limited by Guarantee  
Financial Statements  
Year ended 31 March 2024

Statement of cashflows

	Note	31 March 2024 £	31 March 2023 £
Cash flows from operating activities			
Net (expenditure) / income		(161,754)	(543,543)
<i>Adjustments for</i>			
Depreciation of tangible fixed assets		690	843
Gains on disposal of heritage assets		-	(132,428)
Accrued expenses		-	105,713
<i>Changes in</i>			
Trade and other debtors		119,570	(378,720)
Trade and other creditors		(196,763)	264,939
Cash generated from operations		<u>(238,257)</u>	<u>(683,196)</u>
Net cash (used in)/from operating activities		<u>(238,257)</u>	<u>(683,196)</u>
Cash flows from investing activities			
Disposal of investment property		225,000	-
Proceeds from sale of heritage assets		-	400,493
Net cash from/(used in) investing activities		<u>225,000</u>	<u>400,493</u>
Net (decrease) / increase in cash and cash equivalents		(13,257)	(282,703)
Cash and cash equivalents at beginning of period		<u>13,885</u>	<u>296,588</u>
Cash and cash equivalents at end of period	15	<u>628</u>	<u>13,885</u>

The notes on pages 11 to 19 form part of these financial statements

## Notes to the financial statements

### 1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 290 - 292 Antrim Road, Belfast, BT15 5AA.

### 2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006. Intercomm Ireland meets the definition of a public benefit entity under FRS 102.

### 3 Accounting policies

#### 3.1 Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### 3.2 Going concern

The Board acknowledges that there was a deficit of £161,754 (2024 deficit £543,543) showing in the accounts for this 12 month accounting period. The Board are however satisfied with the Financial Review (page 6), detailing its overall current position. They also acknowledge that the accounting period deficits in both accounting periods were due to extreme and unique circumstances described below.

The Board appreciates that the recorded deficit for the 2 accounting periods was essentially due to 2 major factors:

a) Approximately three-quarters of the deficit in the period to 31 March 2023 was due to a revaluation of the property which reduced its value from £625,493 to £225,000. This accounts for £400,493 of the deficit reported in the period to 31 March 2023.

b) The Board also acknowledges that the deficit for the year to 31 March 2024 (£161,754) and remainder of the deficit to 31 March 2023 (£143,050) was due to unintended consequences arising from a serious staffing disciplinary matter and associated legal costs. This resulted in the need for the charity to fund core programme and wage payments from reserves on a temporary basis whilst funders and partners satisfied themselves as to the Charity's handling of the staffing issue.

The Board has carried out an assessment on the going concern status of the Charity and given the level of reserves and the projected income and expenditure for the 2025 year onwards, the Board are therefore confident that the Charity will be able to operate for 12 months from the date of signing of these accounts.

Notes to the financial statements (*continued*)

3 Accounting policies (*continued*)

3.3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3.4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3.5 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Notes to the financial statements (*continued*)

3 Accounting policies (*continued*)

3.6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis

3.7 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows

Fixtures and fittings	25% reducing balance
Equipment	25% straight line

3.8 Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure

Notes to the financial statements (*continued*)

3 Accounting policies (*continued*)

3.9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3.10 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Notes to the financial statements (*continued*)

3 Accounting policies (*continued*)

Financial instruments (*continued*)

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised

3.11 Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4 Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

5 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	-	-	-	2,460
Grants	-	-	-	34,398
SEUPB	-	-	-	185,186
NI Community Relations Council	-	97,104	97,104	142,543
IFI - Peace Impact Programme	4,476	-	4,476	373,836
Contract Income	-	-	-	2,553
DFC	-	-	-	50,000
Stitching Benevole	-	-	-	2,460
Sustrans	6,454	-	6,454	
	<u>10,930</u>	<u>97,104</u>	<u>108,034</u>	<u>790,976</u>

6 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Room hire	15,066	-	15,066	18,074

Notes to the financial statements (*continued*)

7 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Promotion of Peace Building Strategy	53,459	122,535	175,994	804,990
Support costs	108,860	-	108,860	147,110
	<u>162,319</u>	<u>122,535</u>	<u>284,854</u>	<u>952,100</u>

8 Analysis of support costs

	<i>Promotion of peace building strategy</i>	Total 2024	Total 2023
	£	£	£
Staff costs	61,568	61,568	61,805
Premises	19,372	19,372	18,598
Communications and IT	4,906	4,906	2,331
General office	868	868	4,915
Governance costs	22,146	22,146	59,461
	<u>108,860</u>	<u>108,860</u>	<u>147,710</u>

9 Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

10 Net (expenditure) / income

Net (expenditure)/income is stated after charging/(crediting)

	31 Mar 24	31 Mar 23
	£	£
Depreciation of tangible fixed assets	<u>690</u>	<u>843</u>

11 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows

	2024	2023
	£	£
Wages and salaries	142,678	324,183
Social security costs	10,129	27,481
Employer contributions to pension plans	3,951	10,455
	<u>156,758</u>	<u>362,119</u>

The average head count of employees during the period was 4 (2023: 11)

No employee received employee benefits of more than £60,000 during the year (2021: Nil)

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £80,719 (2023: £114,829)

intercon Ireland  
Company Limited by Guarantee  
Financial Statements  
Year ended 31 March 2024

Notes to the financial statements (*continued*)

12 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023 £nil) During the year they were not reimbursed for travel expenses (2023 £nil) No charity trustee received payment for professional or other services supplies to the charity (2023 £nil)

13 Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	18,662	67,675	86,337
Disposals	-	(65,193)	(65,193)
At 31 March 2024	<u>18,662</u>	<u>2,482</u>	<u>21,144</u>
<b>Depreciation</b>			
At 1 April 2023	16,834	67,209	84,043
Charge for the period	457	233	690
On disposals	-	(65,193)	(65,193)
At 31 March 2024	<u>17,291</u>	<u>2,249</u>	<u>19,540</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>1,371</u>	<u>233</u>	<u>1,604</u>
At 31 March 2023	<u>1,828</u>	<u>466</u>	<u>2,294</u>

13a Investments

During the year the charity disposed of an investment property for £225,000 The property had been written down to £225,000 in the previous year, therefore there was no profit or loss on disposal

14 Debtors

	31 March 2024 £	31 March 2023 £
Trade debtors	106,750	52,882
Other debtors	221,999	395,437
	<u>328,749</u>	<u>448,319</u>

15 Cash and cash equivalents

	31 March 2024 £	31 March 2023 £
Cash at bank and in hand	154,825	276,261
Bank overdrafts	(154,197)	(262,376)
	<u>628</u>	<u>13,885</u>

Interconim Ireland  
Company Limited by Guarantee  
Financial Statements  
Year ended 31 March 2024

Notes to the financial statements (continued)

16 Creditors amounts falling due within one year

	31 March 2024	31 March 2023
	£	£
Bank loans and overdrafts	154,197	262,376
Trade creditors	-	72,706
Accruals and deferred income	29,453	124,575
Social Security and other taxes	48,831	57,766
Other Creditors	-	20,000
	<u>232,481</u>	<u>537,423</u>

17 Pensions and other post-retirement benefits defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,951 (2023 £10,455)

18 Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>375,926</u>	<u>25,996</u>	<u>(162,319)</u>	<u>239,603</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
NI CRC	-	97,104	(97,104)	-
Belfast City Council	7,775	-	-	7,775
IFI - PIP	28,042	-	(25,431)	2,611
DFC	2,708	-	-	2,708
	<u>38,525</u>	<u>97,104</u>	<u>(122,535)</u>	<u>13,094</u>

19 Analysis of assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Tangible fixed assets	1,604	-	1,604	2,294
Investments	-	-	-	225,000
Current assets	386,470	97,104	483,574	724,580
Creditors due < 1yr	(148,471)	(84,010)	(232,481)	(537,423)
	<u>239,603</u>	<u>13,094</u>	<u>252,697</u>	<u>414,451</u>

Notes to the financial statements (*continued*)

20 Ethical standard

In common with many other entities of our size and nature we use our auditors / independent examiners to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

21 Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected

22 Financial instruments

Trade receivables and trade payables are initially recognised at the transaction value and subsequently carried at their settlement value. Both have not been discounted to present value because the transactions are expected to be settled within 12 months of the reporting date

23 Capital Commitments

The charity did not have any disclosable capital commitments as at the 31 March 2024

Interconin Ireland  
Company Limited by Guarantee  
Year ended 31 March 2024

## Management Information

The following pages do not form part of the financial statements

Intercomm Ireland  
Company Limited by Guarantee  
Year ended 31 March 2024

*Income and expenditure account*

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Income and endowments	2024 £	2023 £
Donations and legacies		
Donations	-	2,460
SEUPB	-	34,398
Sustrans	6,454	-
NI Community Relations Council	97,104	185,186
IFI - Peace Impact Programme	-	142,543
Contract Income	4,476	373,836
DFC	-	2,553
Stitching Benevole	-	50,000
	<u>108,034</u>	<u>790,976</u>
<i>Other trading activities</i>		
Room Hire	<u>15,066</u>	<u>18,074</u>
Total income	<u>123,100</u>	<u>809,050</u>

Intercomm Ireland  
Company Limited by Guarantee  
Year ended 31 March 2024

Expenditure	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<i>Promotion of Peace Building Strategy</i>		
<i>Activities undertaken directly</i>		
Wages and salaries	85,719	271,832
Employer's NIC	6,337	21,975
Pension costs	3,134	6,507
Programme costs	26,233	89,737
Travel and subsistence	1,112	775
General expenses	1,121	5,403
Depreciation	690	843
Project costs	4,250	328,389
Bad debt expense	22,398	44,691
Claim settlement costs	25,000	-
DFC grant repayment	-	4,838
Repayment of loan	-	30,000
	<u>175,994</u>	<u>804,990</u>
<i>Support costs</i>		
Wages/salaries	56,959	52,351
Employer's NIC	3,792	5,506
Pension costs	817	3,948
Light and heat	2,377	7,857
Repairs and cleaning	4,483	6,314
Insurance	4,195	4,427
Printing, postage and stationery	868	4,915
Equipment leasing	8,317	-
Telephone	1,822	-
Computer expenses	3,084	2,331
	<u>86,714</u>	<u>87,649</u>
<i>Governance costs</i>		
Accountancy fees	10,892	18,376
Audit fees	-	20,061
Governance costs - legal and other professional fees	5,099	16,030
Bank charges and interest	6,155	4,994
	<u>22,146</u>	<u>59,461</u>
<b>Expenditure on charitable activities</b>	<u>284,854</u>	<u>952,100</u>
<b>Asset impairment</b>		
Asset impairment	-	(400,493)
<b>Net (expenditure) / income</b>	<u>(161,754)</u>	<u>(543,543)</u>

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Signed accounts

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From Brian McFetridge <Brian.Mcfetridge@pgmaccountants.com>

Date Mon 20/10/2025 08:30

To Conor Maskey <conor@intercommireland.com>

 2 attachments (2 MB)

Signed - Intercomm Ireland 31-03-24 FULL.pdf; Signed - Intercomm Ireland 31-03-24 Charitycommissionni.pdf,

Hi Conor

Please find attached the signed accounts as discussed

If you have any queries please do not hesitate to contact me

Kind Regards

Brian McFetridge FCA  
Senior Audit & Accounts Manager

My normal working hours are Monday to Thursday 8am to 4:30pm




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PGM is the trading name of PGMCA Ltd | Director Paul G McAreavey  
FCA Company No NI 612070 | Registered at our Belfast office

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