

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Open Door Complex

W McGillian & Co Ltd
Unit A2
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

The Open Door Complex

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

The Open Door Complex

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

There continues to be no private gain to any individual member.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

FINANCIAL REVIEW

Financial position

Nett Income for the year was £50,515. (31.12.22 Loss £1,664). Total Unrestricted closing reserves for the year were £48,851 and with no unrestricted Reserves

(31.12.22 Deficit £1,665 (£1,125 restricted reserves / £540 unrestricted reserves)).

Reserves are in a positive position.

The Charity has produced accrual accounts this year. Last year Receipts and Payments accounts were produced.

Performance Model applied to account for Government Grants. Capital Grants totalling £21,272 are shown on the SOFA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

109158

Principal address

1 Tamlaghtduff Park
Bellaghy
Magherafelt
Co. Derry
BT45 8LQ

Trustees

N O' Sullivan
T Scullion
Mrs K Craig
Mrs T Scullion
Mrs D Mulholland

The Open Door Complex

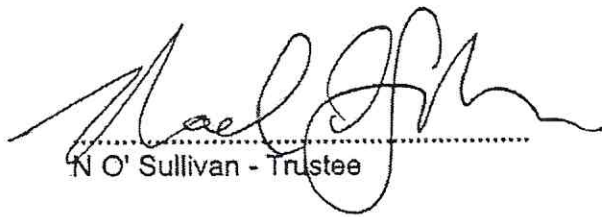
Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Willie McGillian
W McGillian & Co Ltd
Unit A2
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Approved by order of the board of trustees on02/10/2024..... and signed on its behalf by:


.....
Noel O'Sullivan - Trustee

Independent Examiner's Report to the Trustees of
The Open Door Complex

Independent examiner's report to the trustees of The Open Door Complex

I report to the charity trustees on my examination of the accounts of The Open Door Complex (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the account under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65 (9) (b) of the Charities Act
- State whether particular matters have come to my attention

Independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention



Willie McGillian
The Institute of Financial Accountants

W McGillian & Co Ltd
Unit A2
5-7 Tobermore Road
Draperstown
Derry
BT45 7AG

Date: 2/10/24

The Open Door Complex

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	-
Charitable activities	3	<u>58,986</u>	<u>39,018</u>	<u>98,004</u>	<u>77,661</u>
Charitable Activities					
Total		<u>58,986</u>	<u>39,018</u>	<u>98,004</u>	<u>77,661</u>
EXPENDITURE ON					
Raising funds		24,580	9,347	33,927	35,037
Charitable activities	4	<u>9,903</u>	<u>3,660</u>	<u>13,563</u>	<u>44,288</u>
Charitable Activities					
Total		<u>34,483</u>	<u>13,007</u>	<u>47,490</u>	<u>79,325</u>
NET INCOME/(EXPENDITURE)		24,504	26,011	50,515	(1,664)
Transfers between funds	14	<u>25,471</u>	<u>(25,471)</u>	-	-
Net movement in funds		49,975	540	50,515	(1,664)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(1,124)</u>	<u>(540)</u>	<u>(1,664)</u>	-
TOTAL FUNDS CARRIED FORWARD		<u>48,851</u>	<u>-</u>	<u>48,851</u>	<u>(1,664)</u>

The notes form part of these financial statements

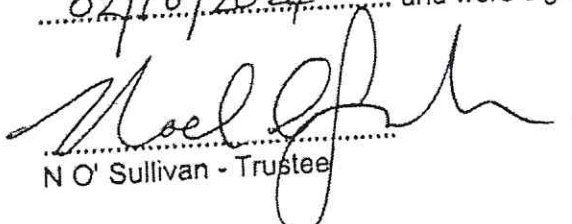
The Open Door Complex

Statement of Financial Position
31 December 2023

		31.12.23 £	31.12.22 £
	Notes		
FIXED ASSETS			
Tangible assets	9	21,686	-
CURRENT ASSETS			
Cash at bank and in hand		54,605	28,336
CREDITORS			
Amounts falling due within one year	10	(1,440)	(-)
		<u>53,165</u>	<u>28,336</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		74,851	28,336
CREDITORS			
Amounts falling due after more than one year	11	(26,000)	(30,000)
		<u>48,851</u>	<u>(1,664)</u>
NET ASSETS			
FUNDS	14		
Unrestricted funds		48,851	(1,124)
Restricted funds		-	(540)
		<u>48,851</u>	<u>(1,664)</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on

.....02/10/2024..... and were signed on its behalf by:


.....
Noel O'Sullivan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	<u>-</u>	<u>-</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.23	31.12.22
		£	£
Event Income	Charitable Activities	19,953	15,215
Venue Hire	Charitable Activities	4,682	6,350
Classes	Charitable Activities	11,387	15,434
Fundraising	Charitable Activities	-	1,522
Grants	Charitable Activities	39,018	35,295
Cafe & Lunch Club	Charitable Activities	13,619	1,155
Garden Centre Income	Charitable Activities	2,750	2,690
Farmers Market	Charitable Activities	<u>6,595</u>	<u>-</u>
		<u>98,004</u>	<u>77,661</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Awards Grant	-	9,950
All Churches Grant	-	1,800
Community Foundation	2,000	7,000
Sewing Grant	-	100
John Moore Grant	-	5,000
Exercise Grant	-	540
AFA Grant	-	9,900
Mid Ulster Grant	-	540
Gardening Grant	-	465
Rural Action	1,000	-
CWSAN	2,713	-
Increase Community Spirit	9,800	-
Community Garden Lottery Grant	10,075	-
Mid Ulster District Council	1,790	-
NHSCT	400	-
DAERA	1,500	-
One Well Being	20	-
Halifax Foundation	5,000	-
Developing Health Care	4,000	-
Cookstown & Western NICHI	<u>720</u>	<u>-</u>
	<u>39,018</u>	<u>35,295</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5) £ <u>13,563</u>
Charitable Activities	

5. SUPPORT COSTS

	Governance costs £ <u>13,563</u>
Charitable Activities	

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	<u>54,116</u>	<u>23,545</u>	<u>77,661</u>
EXPENDITURE ON			
Raising funds	13,609	21,428	35,037
Charitable activities			
Charitable Activities	<u>39,444</u>	<u>4,844</u>	<u>44,288</u>
Total	<u>53,053</u>	<u>26,272</u>	<u>79,325</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>1,063</u> <u>(2,187)</u>	<u>(2,727)</u> <u>2,187</u>	<u>(1,664)</u> <u>-</u>
Net movement in funds	<u>(1,124)</u>	<u>(540)</u>	<u>(1,664)</u>
TOTAL FUNDS CARRIED FORWARD	<u>(1,124)</u>	<u>(540)</u>	<u>(1,664)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. GOVERNMENT GRANTS

Grants are accounted for under the Performance Model.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
Additions	<u>18,604</u>	<u>2,353</u>	<u>1,397</u>	<u>22,354</u>
DEPRECIATION				
Charge for year	<u>229</u>	<u>392</u>	<u>47</u>	<u>668</u>
NET BOOK VALUE				
At 31 December 2023	<u>18,375</u>	<u>1,961</u>	<u>1,350</u>	<u>21,686</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans and overdrafts (see note 12)	-	-
Other creditors	<u>1,440</u>	<u>-</u>
	<u>1,440</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	<u>26,000</u>	<u>30,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>26,000</u>	<u>30,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets	18,965	2,721	21,686	-
Current assets	57,326	(2,721)	54,605	28,336
Current liabilities	(1,440)	-	(1,440)	(540)
Long term liabilities	<u>(26,000)</u>	-	<u>(26,000)</u>	<u>(30,000)</u>
	<u>48,851</u>	<u>-</u>	<u>48,851</u>	<u>(1,664)</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	(1,124)	24,504	25,471	48,851
Restricted funds				
Restricted Grant	(540)	-	540	-
Increasing Community Spirit	-	9,516	(9,516)	-
Rural Action	-	1,000	(1,000)	-
Community Garden	-	10,075	(10,075)	-
Community Foundation	-	1,420	(1,420)	-
Developing Health Care	-	<u>4,000</u>	<u>(4,000)</u>	-
	<u>(540)</u>	<u>26,011</u>	<u>(25,471)</u>	<u>-</u>
TOTAL FUNDS	<u>(1,664)</u>	<u>50,515</u>	<u>-</u>	<u>48,851</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,987	(34,483)	24,504
Restricted funds			
Increasing Community Spirit	9,800	(284)	9,516
Halifax Foundation	5,000	(5,000)	-
Cookstown and Western	720	(720)	-
CWSAN	2,713	(2,713)	-
NHSCT	400	(400)	-
Rural Action	1,000	-	1,000
Community Garden	10,075	-	10,075
Mid Ulster District Council	1,790	(1,790)	-
Community Foundation	2,000	(580)	1,420
DAERA	1,500	(1,500)	-
One Well Being	20	(20)	-
Developing Health Care	<u>4,000</u>	<u>-</u>	<u>4,000</u>
	<u>39,018</u>	<u>(13,007)</u>	<u>26,011</u>
TOTAL FUNDS	<u>98,005</u>	<u>(47,490)</u>	<u>50,515</u>

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,063	(2,187)	(1,124)
Restricted funds			
Restricted Grant	(2,727)	2,187	(540)
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>(1,664)</u>	<u>-</u>	<u>(1,664)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,116	(53,053)	1,063
Restricted funds			
Restricted Grant	23,545	(26,272)	(2,727)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>77,661</u>	<u>(79,325)</u>	<u>(1,664)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

The Open Door Complex

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Charitable activities		
Event Income	19,953	15,215
Venue Hire	4,682	6,350
Classes	11,387	15,434
Fundraising	-	1,522
Grants	39,018	35,295
Cafe & Lunch Club	13,619	1,155
Garden Centre Income	2,750	2,690
Farmers Market	<u>6,595</u>	<u>-</u>
	<u>98,004</u>	<u>77,661</u>
Total incoming resources	98,005	77,661
EXPENDITURE		
Raising donations and legacies		
Event Expenses	4,744	3,644
Class expenses	1,488	9,023
Fundraising Expenses	192	2,724
Cafe Expenses	5,496	2,503
Garden Centre Expenses	2,311	17,143
Tutors & Instructors	11,847	-
Farmers Market	<u>7,849</u>	<u>-</u>
	33,927	35,037
Support costs		
Governance costs		
Accountancy	3,540	-
Overheads	831	7,965
Sub-contractor expense	-	30,000
Building Maintenance	3,899	6,323
Motor & Travel	1,155	-
Cleaning	232	-
Office expenses	456	-
Carried forward	14,113	44,288

This page does not form part of the statutory financial statements

The Open Door Complex

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Governance costs		
Brought forward	14,113	44,288
Light & Heat	2,079	-
Insurance	548	-
Sundry	155	-
Depreciation of tangible fixed assets	<u>668</u>	<u>-</u>
	<u>13,563</u>	<u>44,288</u>
Total resources expended	<u>47,490</u>	<u>79,325</u>
Net income/(expenditure)	<u>50,515</u>	<u>(1,664)</u>

This page does not form part of the statutory financial statements