

REGISTERED COMPANY NUMBER: NI692476 (Northern Ireland)
REGISTERED CHARITY NUMBER: 109154

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 10 NOVEMBER 2022 TO 31 DECEMBER 2023
FOR
MALLARD COMMUNITY CHARITABLE HUB LIMITED

Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

MALLARD COMMUNITY CHARITABLE HUB LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 10 NOVEMBER 2022 TO 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10

REPORT OF THE TRUSTEES

for the Period 10 NOVEMBER 2022 TO 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 10 November 2022 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 10 November 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Mallard Community Charitable Hub Ltd is to improve the spiritual, emotional, mental and physical well-being of people who live in the Ballinamallard, Trillick and surrounding areas. It aims to provide a coffee shop and meeting rooms which will enable the charity to spread the principles of the Christian faith and raise awareness and understanding of Christian beliefs and practices. The provision of a much needed coffee shop and office space will assist in generating a community spirit and regeneration of community interconnections.

Objectives:

The advancement of religion in accordance with the ethos of the Methodist Church in Ireland, its current manual of laws and Christian values, including but not limited to spreading the principles of the Christian faith and raise awareness and understanding of Christian beliefs and practices.

The prevention or relief of poverty, provide money management and debt counselling advice to those in poverty or at risk of suffering poverty. Provide food to those who are in need by means of a food bank.

The advancement of education.

The advancement of health or the saving of lives.

The advancement of citizenship or community development, promote urban regeneration and promote social inclusion.

The advancement of the arts, culture, heritage, or science.

The relief of those in need.

Significant activities

The Charity has secured sufficient funds through community participation fund raising activities and successful applications to funding agencies and bodies. These funds enabled the purchase of a derelict property and will help in the renovation of the same to provide a space for community events and gatherings. These include:

Coffee shop with library/book-swap facility. The coffee shop will be staffed, run and managed with a view to making profits which will contribute to the overall sustainability of the project.

Large community venue - capacity 80 people suitable for community events.

Private interview rooms (3) - used for one-to-one appointments including - Counselling, Podiatry, Pastoral care and support, Domestic Abuse support.

Workspace pods

Small meeting room ground floor.

Activity programme offering provision of family support, including parenting, parent and toddler, supporting teens, supporting a child's transition,

MALLARD COMMUNITY CHARITABLE HUB LIMITED (REGISTERED NUMBER: NI692476)

REPORT OF THE TRUSTEES

for the Period 10 NOVEMBER 2022 TO 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The charity seeks to ensure the Public benefit requirement is achieved by ensuring the Coffee Shop is open to all in the community, the office space will be available to all to rent and the future services provided will be available to all the community. It further highlights that -

The project will be of significant benefit to the community. This first neutral community space in the area will provide a strong focal point for the community to socialise in, access opportunities and services in a warm and positive environment.

All profits generated will be ploughed back into Mallard Community Charitable Hub, creating additional opportunities to run activities and events.

The project will contribute to addressing an important issue of dereliction in the area by transforming empty buildings into a vibrant community Hub welcoming to all. Empty properties have attracted anti-social behaviour, this initiative will ensure young people have a safe place to go with opportunities to participate in a range of positive activities, reducing anti-social behaviour in the area.

The provision of a Café, meeting rooms and office units will promote social cohesion, social inclusion and community regeneration. The building will facilitate essential, accessible support activities and services for local people. Opportunities to access education, healthcare and connect with family, friends and the local community will improve community cohesiveness, health outcomes, employment outcomes, reduce the cost of social services and impact positively on economic growth in the area.

It will also provide office space for business starts, supporting enterprise and promote urban regeneration by bringing a derelict property back into use.

It will create a social and community focal point for the entire community. As well as improving the aesthetic appearance of village, it will increase community spirit, increase access to services and the opportunities for residents. It will also create employment and potentially stimulate other investment in the village.

FINANCIAL REVIEW

Financial Performance

During the period to 31st December 2023 the charity made an operating surplus of £29,502.

Reserves policy

It is the policy of the Charity that reserves that have not been designated for a specific purpose should be maintained at a level equivalent to between 1 - 2 months expenditure. The charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue some activities but on a somewhat reduced scale.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI692476 (Northern Ireland)

Registered Charity number

109154

REPORT OF THE TRUSTEES

for the Period 10 NOVEMBER 2022 TO 31 DECEMBER 2023

Registered office

67 Main Street
Ballinamallard
Enniskillen
Co. Fermanagh
BT94 2FZ

Trustees

Mrs M Brunt (appointed 10.11.22)
Mr B R Keys (appointed 1.5.23)
Mrs J R Keys (appointed 1.5.23)
Rev J Beacom (appointed 10.11.22)
Mrs H Williams (appointed 1.5.23)
Mrs L Noble (appointed 1.5.23)
Mr C Martin (appointed 1.5.23)
Mrs C Campbell (appointed 1.5.23)

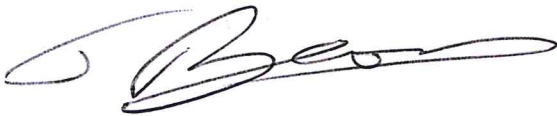
Company Secretary

Mr C Martin

Independent Examiner

Thomas S Patton FCA
Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

Approved by order of the board of trustees on 4 June 2024 and signed on its behalf by:



Rev J Beacom - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MALLARD COMMUNITY CHARITABLE HUB LIMITED

I report on the accounts of the company for the period 10 November 2022 to 31 December 2023, which are set out on pages five to ten.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

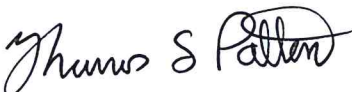
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas S Patton FCA
The Institute of Chartered Accountants in Ireland

Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

4 June 2024

MALLARD COMMUNITY CHARITABLE HUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

for the Period 10 NOVEMBER 2022 TO 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		83,965	228,228	312,193
Other income		25,036	-	25,036
Total		109,001	228,228	337,229
EXPENDITURE ON				
Charitable activities				
Charitable activities		16,507	16,469	32,976
NET INCOME		92,494	211,759	304,253
TOTAL FUNDS CARRIED FORWARD		92,494	211,759	304,253

The notes form part of these financial statements

MALLARD COMMUNITY CHARITABLE HUB LIMITED (REGISTERED NUMBER: NI692476)

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	3	-	223,603	223,603
CURRENT ASSETS				
Cash at bank		93,694	75,656	169,350
CREDITORS				
Amounts falling due within one year	4	(1,200)	(35,765)	(36,965)
NET CURRENT ASSETS		<u>92,494</u>	<u>39,891</u>	<u>132,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		92,494	263,494	355,988
CREDITORS				
Amounts falling due after more than one year	5	-	(51,735)	(51,735)
NET ASSETS		<u>92,494</u>	<u>211,759</u>	<u>304,253</u>
FUNDS	7			
Unrestricted funds				92,494
Restricted funds				211,759
TOTAL FUNDS				<u>304,253</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

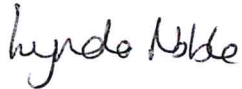
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

MALLARD COMMUNITY CHARITABLE HUB LIMITED (REGISTERED NUMBER: NI692476)

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2024 and were signed on its behalf by:



Mrs L Noble - Trustee



Rev J Beacom - Trustee

MALLARD COMMUNITY CHARITABLE HUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Period 10 NOVEMBER 2022 TO 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2023.

MALLARD COMMUNITY CHARITABLE HUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 10 NOVEMBER 2022 TO 31 DECEMBER 2023

3. TANGIBLE FIXED ASSETS		Freehold property £
COST		
Additions		223,603
NET BOOK VALUE		
At 31 December 2023		<u>223,603</u>
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		£
Bank loans and overdrafts (see note 6)		35,765
Trade creditors		1,200
		<u>36,965</u>
5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		£
Bank loans (see note 6)		<u>51,735</u>
6. LOANS		
An analysis of the maturity of loans is given below:		
		£
Amounts falling due within one year on demand:		
Bank loans		<u>35,765</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years		<u>35,765</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years		<u>15,970</u>
7. MOVEMENT IN FUNDS		
	Net movement in funds £	At 31.12.23 £
Unrestricted funds		
General fund	92,494	92,494
Restricted funds		
Restricted Funds		
	211,759	211,759
TOTAL FUNDS	<u>304,253</u>	<u>304,253</u>

MALLARD COMMUNITY CHARITABLE HUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 10 NOVEMBER 2022 TO 31 DECEMBER 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,001	(16,507)	92,494
Restricted funds			
Restricted Funds	228,228	(16,469)	211,759
TOTAL FUNDS	<u>337,229</u>	<u>(32,976)</u>	<u>304,253</u>

8. RELATED PARTY DISCLOSURES

The following payments were made to a person/s connected to a trustee.

ByOthers Studio Ltd £ 12,500