

Charity registration number: 109149

**Drumaness Mills FC Youth Football
Financial Statements
Period Ended 31 May 2024**

KPS Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
Co. Down
BT30 6BW

Drumaness Mills FC Youth Football

Financial Statements

Period Ended 31 May 2024

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Drumaness Mills FC Youth Football

Charity Reference and Administrative Details

Period Ended 31 May 2024

Charity registration number

109149

Trustees

Mr Eamonn Foley
Mr Darran McQuoid
Mr Gavin McEvoy
Mrs Vicky McQuoid
Mr Mark Kerr

Accountants

KPS Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
Co Down
BT30 6BW

Drumaness Mills FC Youth Football

Trustees Report

Period Ended 31 May 2024

The Trustees present their annual report and the financial statements of the charity for the period ended 31 May 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the charity

The trustees who have served during the period and since the period end were as follows:

Eamonn Foley	Vicky McQuoid
Darran McQuoid	Mark Kerr
Gavin McEvoy	

Public benefit statement

The charity has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the period have helped to achieve the charity's objectives and activities as well as providing public benefit.

Achievements and performance

The charity did not carry out any activities during the accounting period.

Financial review

The results for the period are set out in detail on pages 5 to 10.

Reserves policy

The club's policy is to maintain sound financial control with a policy of charging sensible rates for membership, players dues and football gear to ensure healthy reserves to cope with any unforeseen costs that may arise.

Plans for future periods

Plans for the future include updating the club's business plan and seeking sources of funding to help finance the cost of the development of the club and its facilities with the aim of growing the club to provide more opportunities for young people to develop their skills and attain their full sporting potential. We also aim to provide a safe and positive alternative space to enable young people to develop their personal skills and gain confidence.

Structure, governance and management

Drumaness Mills FC Youth Football is managed by a small number of trustees. Many hours are given free of charge to ensure the smooth running of the club and we are committed to providing facilities for and to promote participation in the amateur sport of football in the Drumaness area and its environs in Co. Down.

Drumaness Mills FC Youth Football

Trustees Report

Period Ended 31 May 2024

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

06/05/2025

Signed on behalf of the board of trustees on

G McEvoy

Gavin McEvoy

.....
Mr Gavin McEvoy
Trustee

Drumaness Mills FC Youth Football**Independent Examiners Report****Period Ended 31 May 2024****Independent Examiner's Report to the Trustees of Drumaness Mills FC Youth Football**

I report on the accounts of the charity for the period ended 31 May 2024 which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Kps

KPS

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 KPS Chartered Accountants
 Chartered Tax Advisers
 Registered Auditors
 35 Irish Street
 Downpatrick
 BT30 6BW
 Date: 06/05/2025

Drumaness Mills FC Youth Football**Statement of Financial Activities****Period Ended 31 May 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total £
Funds				
Donations	2	-	-	-
Charitable activities	3	-	-	-
Fundraising	4	-	-	-
<hr/>				
Expenditure on:				
Raising funds	5	-	-	-
Charitable activities	6	-	-	-
Total expenditure		-	-	-
<hr/>				
Net funds / (deficit)		-	-	-
<hr/>				
Transfer from restricted funds		-	-	-
Net movement in funds	10	-	-	-
<hr/>				
Reconciliation of funds:				
Total funds brought forward	10	-	-	-
Total funds carried forward	10	-	-	-
<hr/>				

All income derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

Drumaness Mills FC Youth Football**Balance Sheet****Period Ended 31 May 2024**

	Note	2024 £
Fixed assets		
Tangible assets	-	-
Current assets		
		-
Creditors: amounts falling due within one year		
Creditors	8	-
		-
Net current assets		-
Total assets less current liabilities		-
Creditors: amounts falling due after more than one year	9	-
Net assets		-
Charity Funds		
Restricted funds	10	-
Unrestricted funds	10	-
Total charity funds	10	-

06/05/2025

Signed on behalf of the board of trustees on

G McEvoy

Gavin McEvoy.....
Mr Gavin McEvoy

Trustee

Drumaness Mills FC Youth Football

Notes to Financial Statements

Period Ended 31 May 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), Charities Act (Northern Ireland) 2008 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Drumaness Mills FC Youth Football

Notes to Financial Statements

Period Ended 31 May 2024

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of draw expenditure;
- Expenditure on charitable activities includes costs associated with running the club; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Administration costs allocation

Administration costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in administration of the objects of the charity. Where administration costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. The analysis of these costs is included in note 5 and note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Costs in relation to land and buildings are being depreciated over a period of 5 years at a rate of 20% per annum on a straight-line basis.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Drumaness Mills FC Youth Football**Notes to Financial Statements****Period Ended 31 May 2024****(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations

	2024
	£
Income from donations	-
	<u>-</u>

3 Income from charitable activities

	2024
	£
Income from charitable activities	-
	<u>-</u>

4 Fundraising

	2024
	£
Fundraising events	-
	<u>-</u>

5 Analysis of expenditure on raising funds

	2024
	£
Expenditure on raising funds	-
	<u>-</u>

6 Analysis of expenditure on charitable activities

	2024
	£
Administration costs	-
	<u>-</u>

7 Net income/(expenditure) for the year

Net income/(expenditure) is stated after charging / (crediting):

	2024
	£
Depreciation of tangible fixed assets	-
	<u>-</u>

Drumaness Mills FC Youth Football

Notes to Financial Statements

Period Ended 31 May 2024

8 Creditors: amounts falling due within one year

	2024
	£
Creditors	-
	<u>-</u>

9 Creditors: amounts falling due after one year

	2024
	£
Creditors	-
	<u>-</u>

10 Fund reconciliation

Unrestricted funds

	Balance at 19 April 2023	Income	Expenditure	Transfers	Balance at 31 May 2024
	£	£	£	£	£
General funds	-	-	-	-	-
	<hr/>				

Restricted funds

	Balance at 19 April 2023	Income	Expenditure	Transfers	Balance at 31 May 2024
	£	£	£	£	£
Santander Foundation	-	-	-	-	-
	<hr/>				



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