

Charity Number: NIC109147

Treehouse Creche

Accounts

for the year ended 31 March 2024

Treehouse Creche

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Treehouse Creche

Legal and Administrative Information

Charity Name	Treehouse Creche
Charity Number	NIC109147
Operational Address	1A Westway Derry N Ireland BT48 8EN
Charity Trustees	Michael McCafferty (Chairperson) Stephen Cooley Cathy McClafferty Lesley Hager (Secretary) Sandra Sweeney Tina Lynch Jacqueline Power
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	Bank of Ireland 27 Culmore Road Derry BT48 8JB

Treehouse Creche

Trustee's Report

The trustees present their report and the financial statements for the year ended 31 March 2024.

Principal activity and objectives

The Association is established to provide safe and affordable childcare in an area of deprivation, by providing the children a friendly place to go to improve their social and interaction skills and give parents and carers the opportunity to work, at training or return to education, with the assurance that their children are well cared for.

Trustees and their interests

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Michael McCafferty (Chairperson)
Stephen Cooley
Cathy McClafferty
Jacqueline Power

Lesley Hager (Secretary)
Sandra Sweeney
Tina Lynch

Governing Document

The organisation is an unincorporated Association with charitable status. The Association was established under a Constitution which outlined the area of benefit and the objects of the charitable organisation and is governed under its Constitution.

Recruitment and appointment of the management committee

The management committee of the Association consists of seven members and shall meet at least nine times a year. The members of the management committee shall have the power to appoint any member of the Association to be a member of the management committee, either to fill a casual vacancy or as an addition to the existing members. Any member may withdraw from the Association at any time giving at least fourteen day's notice to the Association.

Risk Management

The trustees have assessed the major risks to which the association is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The Management Committee is empowered to receive money in the form of subscriptions, grants and donations and to raise money by other lawful means. All money raised for the Association shall be used to further the objectives of the Association and for no other purpose.

Plans for Future Periods

The association plans to continue to develop on the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

Treehouse Creche

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in Northern Ireland requires the members to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be re-appointed as Independent Examiners to the charity for the ensuing year.

By Order of the Management Committee

Committee member



Date: 21 January 2025

Treehouse Creche

Independent Examiner's report to the charity committee members of Treehouse Creche

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 - 10.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Ltd

Accountants and Tax Consultants

2 Carlisle Terrace

Derry

N Ireland

BT48 6JX

Date: 21 January 2025

Treehouse Creche

Statement of Financial Activities for the year ended 31 March 2024

	Restricted Funds £	Unrestricted Funds £	2024 £	2023 £
Income and Expenditure				
Incoming Resources				
Voluntary Income	2.	-	94,308	93,606
Total Incoming Resources		-	94,308	93,606
Resources Expended				
Management & Administration		-	104,115	86,877
Total Resources Expended	3.	-	104,115	86,877
Net Incoming / (Outgoing) Resources	7.	-	(9,807)	6,729
Balances brought forward 1 April 2023		-	9,191	2,462
Balances carried forward 31 March 2024		-	(616)	9,191

The above amounts relate to continuing operations of the organisation.

The organisation has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Treehouse Creche

Balance sheet
as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Current assets					
Cash at bank and in hand		2,857		11,098	
Current liabilities					
Other creditors	6	2,033		92	
Accruals		1,440		1,815	
		<u>3,473</u>		<u>1,907</u>	
Net current (liabilities)/assets			(616)		9,191
Total assets less current liabilities			<u>(616)</u>		<u>9,191</u>
Funds					
Restricted			-		-
Unrestricted			(615)		9,190
			<u>(615)</u>		<u>9,190</u>

FAILED VALIDATION - DOES NOT BALANCE

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Member 

Member 

Date: 21st January 2025

Date: 21st January 2025

Treehouse Creche
Notes to the accounts
for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary, and in compliance with the Charities SORP (FRS 102).

1.2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the Charities SORP (FRS 102).

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

1.3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

Treehouse Creche
Notes to the accounts
for the year ended 31 March 2024

2. Income

	2024	2023
	£	£
<u>Unrestricted Income</u>		
Grant Income	6,000	5,530
Fees	87,859	85,635
Other income	449	2,441
	94,308	93,606
 <u>Restricted Income</u>	 -	 -
	94,308	93,606

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Treehouse Creche
Notes to the accounts
for the year ended 31 March 2024

3. Resources Expended

	Restricted Funds	Unrestricted Funds	Total 2024	Total 2023
	£	£	£	£
Management & Administration				
Staff Costs	-	86,309	86,309	77,085
Staff pensions	-	1,027	1,027	512
Training	-	3,133	3,133	1,680
Establishment costs	-	5,623	5,623	1,000
Materials	-	5,134	5,134	3,914
Phone	-	367	367	447
Professional fees	-	91	91	319
Accountancy fees	-	540	540	900
Bank fees	-	630	630	400
Repairs and maintenance	-	570	570	-
Insurance	-	641	641	583
Stationery & postage	-	50	50	37
	<u>-</u>	<u>104,115</u>	<u>104,115</u>	<u>86,877</u>

Net Incoming Resources	2024	2023
	£	£

Net incoming resources has been arrived at after charging.

Accountancy fees	<u>540</u>	<u>-</u>
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4. Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Employees	<u>8</u>	<u>8</u>

	2024	2023
	£	£
Salaries and wages	<u>86,309</u>	<u>77,085</u>

5. Taxation

No charge to taxation is due as the association has charitable status.

Treehouse Creche
Notes to the accounts
for the year ended 31 March 2024

6.	Current liabilities	2024	2023
		£	£
	Taxes and social security costs	239	92
	Other Creditors	1,794	-
	Accruals	1,440	1,815
		<u>3,473</u>	<u>1,907</u>
		<u><u>3,473</u></u>	<u><u>1,907</u></u>

7.	Movements in Funds	At		At
		1 April	Incoming	31 March
		2023	resources	2024
		£	£	£
	Restricted funds:			
	Total restricted funds	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
	Unrestricted funds:			
	Total unrestricted funds	9,191	94,308	(616)
		<u>9,191</u>	<u>94,308</u>	<u>(616)</u>
		<u><u>9,191</u></u>	<u><u>94,308</u></u>	<u><u>(616)</u></u>