

Down's Syndrome South Derry Group
Annual Report and Unaudited Financial Statements
For the year ended 30 June 2024

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For the year ended 30 June 2024

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Down's Syndrome South Derry Group

GENERAL INFORMATION

Board of Directors

Eilis McGurk
Donna Murphy
Carla Duggan
Arlene McEldowney

Company Secretary

Registered Office

90 Carhill Road
Garvagh
Co Derry
BT51 5PQ

Charity Registration Number

109144

Independent Examiners

CavanaghKelly
Chartered Accountants
36-38 Northland Row
Dungannon
Co Tyrone
BT71 6AP

Bankers

Ulster Bank
20 Board St
Magherafelt
Co Londonderry
BT45 6EA

Down's Syndrome South Derry Group

DIRECTORS' REPORT for the year ended 30 June 2024

The Directors, who are the trustees for the purpose of charity law, have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) and the Companies Act 2006.

Reference and Administration Details

The reference and administration details of the charitable company are as shown on page 2.

Objectives and Activities

The South Derry DS Group has been established for over 40 years and provides support and services for the members with Down Syndrome, their parents, carers and siblings in the Mid-Ulster Area.

We strive to enhance the lives of the person with Down's Syndrome through the various activities we offer. On a weekly basis we offer speech therapy, mother and toddlers, drama club, fitness sessions and we have our own football team. Our group meets once per month where the members get the opportunity to discuss concerns they may have, ask questions, share stories or just chat with other members in an informal setting.

Throughout the year we invite people from various professions to attend our meeting, to give advice and support on a range of issues.

In addition to this we also organise social gatherings and outings so that the child with Down's Syndrome and their siblings to get the opportunity to interact with other children in an inclusive environment.

We always strive to make sure all our activities are inclusive of the family unit as this what all the parents and families have say that they value most.

Our group has also accessed external training and expertise online for various issues even internationally.

We are a proactive group and strive to provide what our families need. The services provided change depending on the feedback and needs of our members and families.

We have really been supported by our local community through fundraising and use of various facilities to hold events and training. This is so appreciated by the South Derry Down's Syndrome Group and allows our group to continue with what we have been doing for the years to come.

Public Benefit Statement

The Directors of Down's Syndrome South Derry Group confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 30 June 2024.

Down's Syndrome South Derry Group

DIRECTORS' REPORT for the year ended 30 June 2024 (Continued)

Financial Review

Financial Performance

The charity earned net incoming resources of £18,124 in the year to 30 June 2024 and at the year end the total funds of the charity amounted to £18,124 comprising unrestricted funds of £18,124.

Principal sources of funding and how this has supported the key objectives of the charitable company are disclosed in the notes to the financial statements.

Reserves Policy

The Down's Syndrome South Derry Group have a formal reserves policy and the trustees believe there are sufficient funds to meet the needs of the charity for the medium term. As the charity is heavily reliant on donations and funding from public bodies, the board believe it is imperative to hold a significant level of reserves so that the charity can continue to operate should there be any unexpected fall in incoming resources.

Structure, Governance and Management

Organisational Structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

Directors

The Directors during the year are the same as the Directors as listed on page 2.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

Directors' Responsibilities

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Down's Syndrome South Derry Group

DIRECTORS' REPORT for the year ended 30 June 2024 (Continued)

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

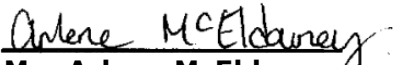
This report was approved by the Board of Directors on 04 April 2025 and signed on its behalf by:

Registered office: 90 Carhill Road
Garvagh
Co Derry
BT51 5PQ70

Charity Registration Number: 109144



Mrs Donna Murphy
CHAIRPERSON



Mrs Arlene McEldowney
SECRETARY

Down's Syndrome South Derry Group

INDEPENDENT EXAMINER'S REPORT to the members on the unaudited financial statements of Down's Syndrome South Derry Group for the year ended 30 June 2024

We report on the financial statements of the company for the year ended 30 June 2024 which are set out on pages 11 to 23.

Respective Responsibilities of Directors and Independent Examiner

As the charitable company's Directors, who are the trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charitable company's financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charitable company Directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

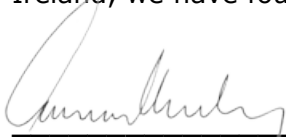
- That accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- That the accounts do not accord with those accounting records; or
- That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- That there is further information needed for a proper understanding of the accounts to be reached.

Down's Syndrome South Derry Group

INDEPENDENT EXAMINER'S REPORT to the members on the unaudited financial statements of Down's Syndrome South Derry Group for the year ended 30 June 2024 (Continued)

Independent Examiner's Statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



CAVANAGHKELLY

Chartered Accountants & Statutory Auditors
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

Date: 04 April 2025

Down's Syndrome South Derry Group

STATEMENT OF FINANCIAL ACTIVITIES **(Including an income & expenditure account)** **For the year ended 30 June 2024**

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS								
Charitable Activities (Note 3)	-	-	-	-	-	-	-	-
Donations and Legacies (Note 3)	17,734	-	-	17,734	-	-	-	-
Investment Income (Note 3)	390	-	-	390	-	-	-	-
TOTAL INCOME AND ENDOWMENTS	18,124	-	-	18,124	-	-	-	-
RESOURCES EXPENDED								
Charitable Activities (Note 4)	(42,035)	-	-	(42,035)	-	-	-	-
TOTAL RESOURCES EXPENDED	(42,035)	-	-	(42,035)	-	-	-	-
Net incoming/(outgoing) resources for the year	(23,911)	-	-	(23,911)	-	-	-	-
Transfers between funds	-	-	-	-	-	-	-	-
Balance brought forward	-	-	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-	-	-

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.
The notes on pages 14 to 23 form an integral part of the financial statements.

CavanaghKelly, Chartered Accountants & Statutory Auditors

Down's Syndrome South Derry Group

STATEMENT OF FINANCIAL POSITION as at 30 June 2024

	Note	2024 £	2023 £
Non-Current Assets	8	-	-
Property, Plant and Equipment			
Current Assets			
Receivables	9	-	-
Cash and cash equivalents		44,119	-
		44,119	-
Payables: Amounts falling due within in one year	10	(68,030)	-
Net current assets		(23,910)	-
Net Assets	11	(23,910)	-
REPRESENTED BY:			
Unrestricted funds	12	(23,911)	-
Restricted funds	12	-	-
Designated funds	12	-	-
Total Funds		(23,911)	-

The Directors' statements shown on the following page form part of this Statement of Financial Position.

Down's Syndrome South Derry Group

STATEMENT OF FINANCIAL POSITION as at 30 June 2024 (Continued)

These financial statements have been prepared in accordance with the provisions applicable to small companies regime within Part 15 of the Companies Act 2006.

The Directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386; and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming or outgoing resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 14 to 23 form an integral part of the financial statements.

The financial statements were approved and authorised for issue by the Board of Directors on 04 April 2025 and signed on their behalf by:



Donna Murphy
CHAIRPERSON



Arlene McEldowney
SECRETARY

Charity Registration Number: 109144

Down's Syndrome South Derry Group

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

1. GENERAL INFORMATION

Down's Syndrome South Derry Group is a charitable company limited by guarantee incorporated in Northern Ireland. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 1.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements are stated in £ sterling which is the functional currency of the charitable company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (Second Edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 2 as published on 5th October 2018 (effective 1 January 2019) and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

2.4 Income and Endowments

(i) Charitable Activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the Statement of Financial Activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2. ACCOUNTING POLICIES (Continued)

2.4 Income and Endowments (Continued)

(ii) Donations and Legacies

Donations and Legacy income includes incoming resources from gifts, donations and grants and is recognised in full in the Statement of Financial Activities when receivable. Activities for generating funds are commercial activities which are recognised as earned when the related goods and services are provided.

2.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charitable company.

2.6 Fund Accounting

The charitable company has three types of funds for which it is responsible at the year end:

Unrestricted Funds - Funds which are expendable at the discretion of the Directors in furtherance of the objectives of the charitable company. In addition, funds may be held in order to finance capital investment and working capital.

Designated Funds – Monies which has been set aside to cover costs should there be a significant and unforeseen reduction in funding.

Restricted Funds – Monies received for specific purposes. Such purposes are within the overall aims of the charity.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 30 June 2024

2. ACCOUNTING POLICIES (Continued)

2.7 Property, Plant and Equipment and Depreciation

Property, plant and equipment are initially recorded at cost. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office Furniture	15% Straight Line
School Equipment	25% Reducing Balance
Computer Equipment	20% Straight Line
Leasehold Improvements	4% Straight Line

2.8 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.9 Taxation

As a charity, the charitable company is not liable to Corporation Tax.

2.10 Cash and Cash Equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

2.11 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised were the revision affects only that period, or in the period of the revision and future periods were the revision affects both current and future periods.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the company's accounting policies.

Critical accounting estimates and assumptions

There are no accounting estimates in applying the company's accounting policies.

2. ACCOUNTING POLICIES (Continued)

2.12 Financial Instruments

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs.

To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. ACCOUNTING POLICIES (Continued)

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

(iii) Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Down's Syndrome South Derry Group

NOTES TO THE FINANCIAL STATEMENTS (Continued) **For the year ended 30 June 2024**

3. INCOME AND ENDOWMENTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Designated Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable Activities					
Halifax Foundation for Northern Ireland Education and Library Boards	-	-	-	-	-
The Pathway Fund	-	-	-	-	-
Total Charitable Activities	-	-	-	-	-

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Designated Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations and Legacies					
Donations	9,134	-	-	9,134	-
Community Foundation	8,600	-	-	8,600	-
McClay Foundation Covid 19 Grant	-	-	-	-	-
Mid Ulster Council	-	-	-	-	-
Total Donations and Legacies	17,734	-	-	17,734	-

Down's Syndrome South Derry Group

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 30 June 2024

3. INCOME AND ENDOWMENTS (Cont'd)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Designated Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Investment Income					
Bank Interest Receivable	390	-	-	390	-
Total Investment Income	390	-	-	390	-

4. RESOURCES EXPENDED

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Designated Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable Activities					
Insurance	993	-	-	993	-
Printing, postage and stationery	1,450	-	-	1,450	-
Telephone	306	-	-	306	-
Events & Classes	33,605	-	-	33,605	-
Accountancy	1,200	-	-	1,200	-
Bank charges	-	-	-	-	-
General expenses	2,378	-	-	2,378	-
Total Resources Expended	42,035	-	-	42,035	-

Down's Syndrome South Derry Group

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 30 June 2024

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of property, plant and equipment	-	-

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examination fee of NIL (2023 - NIL).

7. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year was 0 (2023 - 0).

7.1 DIRECTORS' REMUNERATION

The Directors received nor waived any remuneration or any other benefits during the year and no reimbursements of expenses incurred.

Down's Syndrome South Derry Group

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 30 June 2024

8. PROPERTY, PLANT AND EQUIPMENT

	Office Furniture £	School Equipment £	Computer Equipment £	Leasehold Improvements £	Total £
Cost					
At 30 June 2023	-	-	-	-	-
Additions	-	-	-	-	-
At 30 June 2024	-	-	-	-	-
Depreciation					
At 30 June 2023	-	-	-	-	-
Charge for year	-	-	-	-	-
At 30 June 2024	-	-	-	-	-
Net Book Values					
At 30 June 2024	-	-	-	-	-
At 30 June 2023	-	-	-	-	-

9. RECEIVABLES

	2024 £	2023 £
Accrued Income	-	-
	<u>-</u>	<u>-</u>

10. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other Payables	66,830	-
Taxation and social security	-	-
Accruals	1,200	-
	<u>68,030</u>	<u>-</u>

Down's Syndrome South Derry Group

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 30 June 2024

11. ANALYSIS OF NET ASSETS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Designated Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Property, Plant and Equipment	-	-	-	-	-
Current Assets	44,119	-	-	44,119	-
Current Liabilities	(68,030)	-	-	(68,030)	-
	(23,910)	-	-	(23,910)	-

12. ANALYSIS OF FUNDS

	Opening Balance £	Income £	Expenditure £	Transfer Between Funds £	Closing Balance £
Restricted Funds	-	-	-	-	-
Unrestricted Funds	-	44,119	(68,030)	-	(23,910)
Designated Funds	-	-	-	-	-
Total Funds	-	44,119	(68,030)	-	(23,910)