

Registration number NI683574

**Cúram Teoranta**

**Registered Charity Number: NIC109124**

**Trustees' report and financial statements**

**for the period ended 30<sup>th</sup> November 2024**

## Company information

Directors and Trustees	Niall Ó Catháin Liam Ó Flannagán Joseph O’Doherty Appointed 20 <sup>th</sup> February 2025 Aisling Mhic Donaill Appointed 20 <sup>th</sup> February 2025 John McCamley Appointed 20 <sup>th</sup> February 2025 Colm Seoige Appointed 20 <sup>th</sup> February 2025
Key Personnel	Claire Mulholland
Company number	NI683574
Charity number	NIC109124
Registered office	41-43 Glen Road Maghera Co Derry BT46 5AP
Accountants	MKP Accountants Ltd 42A-44A New Row Coleraine BT52 1AF
Bankers	HSBC UK 31 Euston Road London NW1 2ST

## Contents

	<b>Page</b>
Trustees Report	<b>1-4</b>
Independent Examiners' report	<b>5</b>
Statement of financial activities	<b>6-7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9-15</b>

**Cúram Teoranta**  
**Trustees' Report (including Directors' Report)**  
**For the year ended 30th November 2024**

The trustees, who also serve as directors of the company for the purposes of the Companies Act, are pleased to present their annual report alongside financial statements of the company for the financial year ending 30th November 2024. The trustees confirm that their annual report and financial statements comply with current statutory requirements, the company's governing documents, and provisions of the Statement of Recommended Practices applicable to charities.

**Background**

Cúram Teoranta was incorporated in November 2021, established to promote the health, wellbeing, educational advancement and socio-economic progression of the inhabitants of Maghera and its environs without distinction of age, sex, race, political, religious or other opinion while simultaneously promoting the reinstatement of the indigenous Irish language within the community.

It continues to accomplish this by providing or securing a range of family support services to the Irish-language community, Irish speaking families and families with children who attend Irish-medium Education.

**Structure, Governance & Trustees**

Cúram Teoranta is registered with the company's registrar under registration number **NI683574** as a private limited company by guarantee. It is also registered with the **Charity Commission NI 109124**. Its registered office remains at **41 – 43 Glen Road, Maghera, Co Derry, BT46 5AP**. It is controlled by its governing document, a Memorandum and Articles of Association.

The trustees of the charity are as follows:

- Niall Ó Catháin
- Liam Ó Flannagáin
- Joseph O'Doherty
- Colm O Seoige
- Aisling Mhic Dhonaill
- John McCamley

**Risk Management**

The directors continue to review the risks to which the charity is exposed and have strengthened systems and procedures to mitigate these risks. Key risks considered include financial sustainability, staff recruitment and retention, compliance with safeguarding, and ongoing demand for services exceeding available resources.

**Charitable Purposes & Objectives**

The organisation strives to address social and economic disadvantage within the Greater Maghera and Mid-Ulster Council Areas by providing a range of family and childcare support services.

This includes:

- Pre-school childcare and education
- Wraparound care (breakfast, after-schools, and holiday clubs)
- Parenting and family support initiatives
- Development and promotion of Irish-medium services where they are otherwise lacking

Our aim remains to improve the life chances of children and families, while strengthening the use and visibility of the Irish language in everyday life.

### **Achievements and Performance**

During the November 2023–2024 financial year, Cúram Teoranta has:

- **Expanded Childcare Services:** Supported the delivery of additional pre-school and wraparound care sessions, enabling more families to access affordable, high-quality childcare through the medium of Irish.
- **Created Additional Employment and Supported Staff Development:** An additional 10 part-time roles were created to allow delivery of our services, while we continued to facilitate bespoke training opportunities for existing and new staff, with particular emphasis on accredited Irish-medium childcare qualifications. This has strengthened recruitment and retention in a challenging labour market.
- **Promoted Irish-Medium Education (IME):** Delivered another successful promotional campaign, with refreshed branding and digital content, leading to a further increase in applications for pre-school funded places.
- **Advanced Family Centre Project:** Progressed plans for the redevelopment of the Glen Road site, including preparatory work on funding applications, architectural planning, and stakeholder engagement.
- **Extended Family Support Work:** Facilitated parent and toddler groups, parenting support workshops, and community-based family engagement activities that reduce isolation and build stronger community ties.

### **Public Benefit Statement**

The trustees of Cúram Teoranta confirm that they have had regard to the NI Charity Commission's public benefit requirement statutory guidelines in all activities undertaken during the year.

## Financial Review

### Operating Reserves Policy

The organisation remains committed to maintaining a reserve sufficient to cover **12–18 months operating costs**, targeted at **around £50,000**. This reserve is intended to:

- Ensure continuity of service in the event of unforeseen financial difficulty
- Meet redundancy and contractual obligations if required
- Cover unexpected costs such as equipment replacement or temporary staffing needs
- Maintain stability for beneficiaries, reducing disruption to vulnerable families

We have successfully secured a surplus in the current year. However, in view of the significant annual commitments of our unrestricted funding, it will be continual challenge for trustees to maintain this surplus in future years. The Trustees will therefore remain focussed on maintaining a healthy working surplus of funding.

The statement of financial activities for the year is set out on page 6 of the financial statements. A Summary of the financial results of the charity is set out below:

Overall Summary	£
Incoming Resources	131,087
Total Resources expended	(47,189)
Surplus for the year	<u>83,898</u>

### Future Plans

Looking ahead, Cúram Teoranta intends to:

- Continue to provide administrative and practical support to local naíscoileanna
- Strengthen recruitment and training pipelines to ensure a skilled workforce for Irish-medium childcare provision
- Secure significant capital funding for the redevelopment of the Glen Road site into a Family and Community Centre.
- Extend its family support programmes, with a focus on mental health, wellbeing, and social inclusion for parents and guardians

The trustees remain dedicated to improving the lives of children and families in Maghera and its environs by ensuring that high-quality, culturally rooted childcare and family support services are accessible and sustainable.

### Tax Liabilities

Cúram Teoranta is a registered charity - all of its activities are charitable and it does not have any non-charitable trading activities.

### **Statements of Trustees Responsibilities in respect of the Annual Report and the Financial Statements**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

- select suitable accounting policies and apply them consistently,
- observe methods and principles of the charities SORP
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements,
- and prepare the financial statements of the going concern basis unless it is appropriate to presume that the company will continue in the business.

We believe that our directors have met all of their corporate and fiduciary responsibilities during the year and that they will continue to do so during the incoming year.

### **Expression of Gratitude**

The trustees wish to extend their sincerest thanks to all stakeholders and funders who have supported their endeavours. With continued support, we are confident that Cúram Teoranta will expand its vital role and more fully support the families within their reach.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102)

This report was approved by the trustees on 30<sup>th</sup> September 2025 and signed on their behalf by:

*Niall Ó Catháin*

[Niall Ó Catháin \(Oct 7, 2025 16:56:55 GMT+1\)](#)

**Niall Ó Catháin**  
**Trustee**

## Independent Examiner's Report to the Trustees of Curam Teoranta

I report on the accounts of the charity for the period ended 30<sup>th</sup> November 2024 which are set out on pages 6 to 15.

### Respective responsibilities of trustees and examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



[Paul McKillop \(Oct 7, 2025 21:45:41 GMT+1\)](#)

Paul McKillop F.C.C.A  
MKP Accountants Ltd  
42A/44A New Row  
Coleraine  
Co Londonderry  
BT52 1AF

30<sup>th</sup> September 2025

**Cúram Teoranta**  
**Statement of financial activities (incorporating summary income and expenditure account)**  
**for the period ending 30<sup>th</sup> November 2024**

	Notes	Restricted £	Unrestricted £	2024 £	2023 £
<b>Incoming from</b>					
Donations, legacies and gifts			124,500	124,500	30,100
Grants receivable	2	6,587	-	6,587	-
<b>Total income</b>		<u>6,587</u>	<u>124,500</u>	<u>131,087</u>	<u>30,100</u>
<b>Charitable expenditure</b>					
Charitable activities					
Running and operating costs	4	4,619	42,570	47,189	33,044
<b>Total expenditure</b>		<u>4,619</u>	<u>42,570</u>	<u>47,189</u>	<u>33,044</u>
<b>Net income/(expenditure) before transfers</b>					
Gross transfers between funds		-	-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<u>1,968</u>	<u>81,930</u>	<u>83,898</u>	<u>(2,944)</u>
Fund balances brought forward 1 <sup>st</sup> Dec 2023		280,000	1,320	281,320	284,264
Other gains and losses		-	-	-	-
Fund balances carried forward 30 <sup>th</sup> Nov 2024	9	<u>281,968</u>	<u>83,250</u>	<u>365,218</u>	<u>281,320</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

**The notes on pages 9 to 15 form an integral part of these financial statements**

**Cúram Teoranta**  
**Statement of financial activities (incorporating summary income and expenditure account)**  
**for the period ending 30<sup>th</sup> November 2023**

	Notes	Restricted £	Unrestricted £	2023 £	2022 £
<b>Incoming from</b>					
Donations, legacies and gifts			30,100	30,100	5,000
Grants receivable	2	-	-		280,000
<b>Total income</b>		-	30,100	30,100	285,000
<b>Charitable expenditure</b>					
Charitable activities					
Running and operating costs	4	-	33,044	33,044	736
<b>Total expenditure</b>		-	33,044	33,044	736
<b>Net income/(expenditure) before transfers</b>					
Gross transfers between funds		-	-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		-	(2,944)	(2,944)	284,264
Fund balances brought forward 1 <sup>st</sup> Dec 2022		280,000	4,264	284,264	-
Other gains and losses		-	-	-	-
Fund balances carried forward 30 <sup>th</sup> Nov 2023	9	280,000	1,320	281,320	284,264

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

**The notes on pages 9 to 15 form an integral part of these financial statements**

**Cúram Teoranta**  
**Balance sheet**  
**as at 30<sup>th</sup> November 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		285,489		280,226
<b>Current assets</b>					
Debtors	7	70,000		-	
Cash at bank and in hand		14,895		7,198	
		84,895		7,198	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>		5,166		6,104
<b>Net current (liabilities)/assets</b>			79,729		1,094
<b>Total assets less current liabilities</b>			365,218		281,320
<b>Net assets</b>			365,218		281,320
<b>Capital and reserves</b>					
Restricted reserves	9		281,968		280,000
Unrestricted Reserves	9		83,250		1,320
<b>Shareholders' funds</b>			365,218		281,320

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 30<sup>th</sup> November 2024 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 30<sup>th</sup> September 2025 and signed on its behalf by

*Niall Ó Catháin*  
Niall Ó Catháin (Oct 7, 2025 16:56:55 GMT+1)

**Niall Ó Catháin**  
**Trustee**

**Registration No. NI683574**

**The notes on pages 9 to 15 form an integral part of these financial statements**

**Cúram Teoranta**  
**Notes to the financial statements**  
**for the period ended 30<sup>th</sup> November 2024**

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company accounts.

**1.1. Basis of preparation**

The financial statements are prepared in accordance with the historic cost convention and comply with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS102), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, and in accordance with the Charities Act (Northern Ireland) 2008 and the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £ and the trustees have concluded that the financial statements give a true and fair view.

The accounts have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

**1.2. Tangible fixed assets and depreciation**

The carrying value of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

The charity’s policy is to provide depreciation at rates calculated to write off the cost less residual value of each asset over its expected useful life. Depreciation has not been provided this year as the building has not been completed at the year end.

**1.3. Incoming resources**

Income is recognised on a receivable basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The specific bases are as follows:

**Donations and gifts**

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

**Grants**

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and released to revenue over the estimated useful life of the relevant assets.

**Cúram Teoranta**  
**Notes to the financial statements**  
**for the period ended 30<sup>th</sup> November 2024**

**1.4. Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

**Charitable expenditure**

Charitable expenditure comprises direct expenditure including direct staff costs to its activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

**1.5. Debtors**

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

**1.6. Fund accounting**

The charity has various types of funds for which it is responsible, and which require separate disclosure. Definitions of the various types of funds are as follows.

**Restricted funds**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

**Cúram Teoranta**  
**Notes to the financial statements**  
**for the period ended 30<sup>th</sup> November 2024**

**1.7. Judgements and key sources of estimation uncertainty**

In the application of the charity’s accounting policies, the trustees are required to make judgements (apart from those involving estimates), estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the revision and future period where the revision affects both current and future periods.

**1.8. Going Concern**

The trustees have considered the effect of the cost of living crisis on the Charity and its ability to meet its working capital requirements. Having considered all matters the Trustees believe that there are no material uncertainties about the charity’s ability to continue.

**2. Grants receivable**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mid Ulster Council	1,587	-	1,587	-
Community Foundation	5,000	-	5,000	-
	<u>6,587</u>	<u>-</u>	<u>6,587</u>	<u>-</u>

**3. Independent Examiners' remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountants' remuneration - examination of the financial statements	400	400
Accountants' remuneration – other services	344	320

**Cúram Teoranta**  
**Notes to the financial statements**  
**for the period ended 30<sup>th</sup> November 2024**

**4. Resources expended on charitable activities**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Running and operating costs</b>				
Accountancy fees	-	744	744	720
Bank charges	-	63	63	64
Insurance	-	96	96	86
Employer pension costs	-	650	650	930
Sundry expenses	-	1,051	1,051	194
Wages and salaries	4,619	39,966	44,585	31,050
	<u>4,619</u>	<u>42,570</u>	<u>47,189</u>	<u>33,044</u>

Expenses incurred in 2023 were all unrestricted

**5. Taxation**

The company has charitable status, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are supplied solely for charitable purposes.

**6. Tangible fixed assets**

	<b>Land &amp; Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Opening Balance at 01 December 2023	280,226	280,226
Additions	5,263	-
Closing Balance at 30 November 2024	<u>285,489</u>	<u>280,226</u>
<b>Net book values</b>		
At 01 December 2023	<u>280,226</u>	<u>280,226</u>
At 30 November 2024	<u>285,489</u>	<u>285,489</u>

The cost of tangible assets (whether acquired or self constructed) comprises of purchase price (after deduction of trade discounts and rebate) and any costs directly attributable to bringing them into working condition for their intended use.

**Cúram Teoranta**  
**Notes to the financial statements**  
**for the year ended 30<sup>th</sup> November 2024**

<b>7. Debtors</b>		<b>2024</b>	<b>2023</b>		
		<b>£</b>	<b>£</b>		
Loans to connected parties		70,000	-		
		<u>70,000</u>	<u>-</u>		
		<u><u>70,000</u></u>	<u><u>-</u></u>		
<b>8. Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>		
		<b>£</b>	<b>£</b>		
Accruals and deferred income		1,133	3,988		
Taxation and social security		4,033	2,116		
		<u>5,166</u>	<u>6,104</u>		
		<u><u>5,166</u></u>	<u><u>6,104</u></u>		
<b>9. Movement in funds</b>					
	<b>Balance</b>	<b>Incoming</b>	<b>Resources</b>	<b>Transfers,</b>	<b>Balance</b>
	<b>1<sup>st</sup> December 2023</b>	<b>resources</b>	<b>expended</b>	<b>investment</b>	<b>30 November 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>gains/(losses)</b>	<b>£</b>
				<b>£</b>	
<b>Restricted funds</b>					
<b>Capital Grants</b>					
Department for communities	150,000	-	-	-	150,000
CISTE	130,000	-	-	-	130,000
<b>Revenue Grants</b>					
Community Foundation	-	5,000	3,870	-	1,130
Mid Ulster District Council	-	1,587	749	-	838
	<u>280,000</u>	<u>6,587</u>	<u>4,619</u>	<u>-</u>	<u>281,968</u>
	<u><u>280,000</u></u>	<u><u>6,587</u></u>	<u><u>4,619</u></u>	<u><u>-</u></u>	<u><u>281,968</u></u>
<b>Unrestricted funds</b>					
General funds	1,320	124,500	42,570	-	83,250
	<u>1,320</u>	<u>124,500</u>	<u>42,570</u>	<u>-</u>	<u>83,250</u>
	<u><u>1,320</u></u>	<u><u>124,500</u></u>	<u><u>42,570</u></u>	<u><u>-</u></u>	<u><u>83,250</u></u>
<b>Total funds</b>	<u><u>281,320</u></u>	<u><u>131,087</u></u>	<u><u>47,189</u></u>	<u><u>-</u></u>	<u><u>365,218</u></u>

**Cúram Teoranta**  
**Notes to the financial statements**  
**for the period ended 30<sup>th</sup> November 2023**

The capital grants were provided toward the cost of purchase of land at 41-43 Glen Road, Maghera. As security for the obligations of the company to repay the financial assistance the funders, Department for Communities, have a legal charge over the freehold property at 41-43 Glen Road, Maghera.

**Movement in funds (Comparative)**

	<b>Balance 1<sup>st</sup> December 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers, investment gains/(losses) £</b>	<b>Balance 30 November 2023 £</b>
<b>Restricted funds</b>					
<b>Capital Grants</b>					
Department for communities	150,000	-	-	-	150,000
CISTE	130,000	-	-	-	130,000
	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>280,000</u>
<b>Unrestricted funds</b>					
General funds	4,264	30,100	33,044	-	1,320
	<u>4,264</u>	<u>30,100</u>	<u>33,044</u>	<u>-</u>	<u>1,320</u>
<b>Total funds</b>	<u>284,264</u>	<u>30,100</u>	<u>33,044</u>	<u>-</u>	<u>281,320</u>

The capital grants were provided toward the cost of purchase of land at 41-43 Glen Road, Maghera. As security for the obligations of the company to repay the financial assistance the funders, Department for Communities, have a legal charge over the freehold property at 41-43 Glen Road, Maghera.

**Cúram Teoranta**  
**Notes to the financial statements**  
**for the period ended 30<sup>th</sup> November 2024**

**10. Employees**

**Number of employees**

The average monthly numbers of employees excluding trustees, during the year were:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Support	2	1

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	44,566	31,050
Employer National insurance	19	-
Employer pension costs	650	930

No employee received emoluments of more than £60,000 (2023: £60,000)

The company operated a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £650 (2023: £930). Contributions outstanding at the year-end amount to £407 (2023: £606). The total amount of employee benefits received by key management personnel in the year was £45,216 (2023: £31,980)

**11. Trustees' Emoluments**

The trustees neither received nor waived any emoluments during the period.

No out-of-pocket expenses were reimbursed to trustees during the period.

**12. Related Party Transactions**

During the year the charity made loans to two local community interest companies. An Muileann CIC for £10,000 and to Grass Roots Renewables CIC for £60,000. There were no other related party transactions during the year.

**13. Charity Information**

Cúram Teoranta is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 41-43 Glen Road, Maghera. BT46 5AP. Cúram Teoranta is a public benefit entity.










# C213 Curam Teoranta 30.11.2024 FS

Final Audit Report

2025-10-07

Created:	2025-09-30
By:	MKP Accountants (office@emaccountants.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFIKkhH8ZpohIFieCOK3ijwhDFh6fVs0B

## "C213 Curam Teoranta 30.11.2024 FS" History

-  Document created by MKP Accountants (office@emaccountants.co.uk)  
2025-09-30 - 2:13:16 PM GMT
-  Document emailed to Niall O Cathain (niall@fermacproperties.com) for signature  
2025-09-30 - 2:13:21 PM GMT
-  Email viewed by Niall O Cathain (niall@fermacproperties.com)  
2025-10-07 - 3:56:00 PM GMT
-  Signer Niall O Cathain (niall@fermacproperties.com) entered name at signing as Niall Ó Catháin  
2025-10-07 - 3:56:53 PM GMT
-  Document e-signed by Niall Ó Catháin (niall@fermacproperties.com)  
Signature Date: 2025-10-07 - 3:56:55 PM GMT - Time Source: server
-  Document emailed to Paul McKillop (paul@mkp.accountants) for signature  
2025-10-07 - 3:56:57 PM GMT
-  Email viewed by Paul McKillop (paul@mkp.accountants)  
2025-10-07 - 8:44:14 PM GMT
-  Document e-signed by Paul McKillop (paul@mkp.accountants)  
Signature Date: 2025-10-07 - 8:45:41 PM GMT - Time Source: server
-  Agreement completed.  
2025-10-07 - 8:45:41 PM GMT