

Charity Number: 109114

**Portadown Baptist Church**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2023**

**McCleary & Company Ltd**  
**Chartered Accountants**  
**Quaker Buildings**  
**High Street,**  
**Lurgan**  
**Co. Armagh**  
**BT66 8BB**

# Portadown Baptist Church

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# Portadown Baptist Church

## TRUSTEES' AND OTHER INFORMATION

### Trustees

Andrew Roycroft (Resigned 5 November 2024)  
Stephen Archer (Resigned 18 November 2024)  
Anthony Irwin (Resigned 18 November 2024)  
Paul Wright (Resigned 18 November 2024)  
Raymond Pollock (Resigned 18 November 2024)  
Stephen Acheson  
Ian Campbell  
Ray Cox  
Andy Donaldson  
Stephen Ellis  
Timothy Kerr  
Aaron Falloon  
Stuart Graham  
Aaron Gray  
Ashley Gillespie (Resigned 30 September 2023)  
Philip Martin  
Kenneth Martin  
Gareth Martin  
Matthew McFadden  
Graham Proctor  
Gavin Woods  
Chris Wright  
Andy Wilson  
Jeffrey Walker (Appointed 10 April 2024)  
Deane Gray (Appointed 10 April 2024)

### Charity Number in Northern Ireland

109114

### Principal Address

117 Thomas Street  
Portadown  
Craigavon  
BT62 3AH

### Independent Examiner

McCleary & Company Ltd  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Co. Armagh  
BT66 8BB

### Principal Bankers

Danske Bank  
45-48 High Street  
Portadown  
Craigavon  
BT62 1LB

# Portadown Baptist Church

## TRUSTEES' REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Portadown Baptist Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

Portadown Baptist Church holds regular services for public worship, prayer, Bible Study, preaching and teaching for all age groups and provides pastoral care to members of the church through visitation and prayer. Portadown Baptist Church organises meetings and events that promote our charitable purpose. Portadown Baptist Church participates in the life of the local community and supports other Christian organisations and charities through volunteering, financial gifts and prayer.

### **Structure, Governance and Management**

#### **Structure**

The charity has Trustees as detailed in the charity constitution. The church is recognised as a charity under the Charity Commission for Northern Ireland as at the date of registration 21 October 2022.

Where appropriate trustees are appointed following a selection process undertaken by the members of the church. The Trustees will hold their positions on a 3 -year cycle or until they resign, retire or are removed.

Trustee's records are updated on the charity commission website to reflect these changes.

#### **Review of Activities, Achievements and Performance**

The office bearers' of Portadown Baptist Church, as charity trustees present the following report on the work of the church for the year 2023.

On Sunday 10th December we had a wonderful evening of praise & rejoicing when 18 people took the step of obedience and were baptised. Later that same evening we welcomed twenty new members into the fellowship.

Three of our much-loved members went home to be with the Lord during the year, our thoughts and prayers are with the families of Betty England, Joan Corbett and Betty McAvoy.

At the end of 2023 the membership of our church was registered at 249.

We had the joy of conducting five weddings in our church this past year, Emma Stevenson to Matthew Foster on 20th May, Lucy Stevenson to Harry McNeely on 24th May, Kathryn Bond to Jamie Killough on 5th July, Emma-Jayne Wright to Philip Matthews on 1st August, and Rosie Goodman to Ryan Mann on 30th October.

Over the past year we have seen the birth of 6 babies to young married couples in our congregation – what a blessing.

On 21st June at a members' meeting, it was agreed that the church should adopt the Ministry Partnership Scheme run by the Irish Baptist College which seeks to place a new graduate from the college with a church for 2 years as an intern. Matthew Patterson joined the church on this scheme in August, and his role has entailed him working closely with the pastor, doing visitation, general pastoral duties, preaching and working with the young people.

The eldership team within the church had seen the workload and stress burden on the senior pastor Andrew Roycroft, and shared how there was a need for an associate pastor to work alongside him. This would help the church operations to be better coordinated and more intentional, to this end they have been looking at the role of the associate pastor and have created a profile for what type of gifting & qualities he might have. These qualities will complement the senior pastor and will not replicate his role.

# Portadown Baptist Church

## TRUSTEES' REPORT

for the financial year ended 31 December 2023

On 11 October a vote was taken by the members on calling Alan McCartney to the role of associate pastor and this was passed with a large majority. Alan was a final year student at the Irish Baptist College and so was not available to start until the academic year finished in May 2024.

### Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

### Results

At the end of the financial year the charity has assets of £1,408,411 and liabilities of £27,741. The net assets of the charity are £1,380,670

### Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Portadown Baptist Church subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

### Public Benefit

Portadown Baptist Church meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian gospel of the Lord Jesus Christ through the advancement of the Christian faith. The direct benefits which flow from the purpose include: - Eternal salvation and adoption into the family of God through the gospel of Jesus Christ. - The spread of the Gospel of Jesus Christ, bringing reconciliation both between human beings and God and between human beings. - The gaining of an understanding in Christian beliefs as set out in the Bible and the Doctrinal Statement of the Church leading to spiritual and moral development and personal growth in the Christian Faith. - The provision of regular Christian education, helping people to understand, live out, defend and promote the Christian gospel of Jesus Christ. - Practical expressions of Christian beliefs and standards in the local community such as through the care of those in need, assistance and comfort to the sick, elderly and bereaved. - The development of individual ability and gift through the engagement of willing volunteers in practical and spiritual service. - The positive impact on society that comes from the living out of a Christian worldview. The benefits arising from the purpose will be demonstrated through; the number of those attending activities and events and benefiting directly each week from the Bible teaching and the corporate worship, the leaders and helpers mobilised each week through various programmes and the positive contributions of members within the wider community; and, the effective pastoral care supporting both families and individuals. This will be evidenced through regular evaluation and informal feedback from members and those attending events, their families and the general public within the community in which the Church operates. The Trustees do not anticipate that any harm will flow from any of the above purposes. The church's beneficiaries are church members and adherents, and anyone who chooses to attend the church services which are open to members of the general public, other individuals that the Church is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations. The only private benefits flowing from our purposes are the provision of stipend for any pastor of the church who will also assume the role of Trustee and paid employment for the personnel required to manage the work of the Church. Such stipend, salaries and any incurred expenses are incidental and necessary to enable the Church to provide the pastoral and administrative support required to fulfil the stated Purpose.

Approved by the Board of Trustees on 4 December 2024 and signed on its behalf by:

Mr Graham Proctor



Mr Gavin Woods



# Portadown Baptist Church

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 4 December 2024 and signed on its behalf by:**

Mr Graham Proctor



Mr Gavin Woods



## Portadown Baptist Church

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF PORTADOWN BAPTIST CHURCH

I have examined the financial statements of the charity for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

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**John McCleary FCA**  
**MCCLEARY & COMPANY LTD**  
Chartered Accountants  
Quaker Buildings  
High Street  
Lurgan  
Co. Armagh  
BT66 8BB

**Date: 4 December 2024**

# Portadown Baptist Church

## STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>				
Donations and legacies	3.1	163,947	19,164	183,111
Investments	3.2	1,375	2	1,377
Other income	3.3	49,342	5,087	54,429
<b>Total income</b>		<b>214,664</b>	<b>24,253</b>	<b>238,917</b>
<b>Expenditure</b>				
Charitable activities	4.1	195,306	32,177	227,483
<b>Net income/(expenditure)</b>		<b>19,358</b>	<b>(7,924)</b>	<b>11,434</b>
Transfers between funds		(196)	196	-
<b>Net movement in funds for the financial year</b>		<b>19,162</b>	<b>(7,728)</b>	<b>11,434</b>
<b>Reconciliation of funds:</b>				
Total funds beginning of the year	14	1,066,796	302,440	1,369,236
<b>Total funds at the end of the year</b>		<b>1,085,958</b>	<b>294,712</b>	<b>1,380,670</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**Portadown Baptist Church**  
**BALANCE SHEET**

as at 31 December 2023

	Notes	2023 £
<b>Fixed Assets</b>		
Tangible assets	9	826,349
<b>Current Assets</b>		
Debtors	10	39,370
Cash at bank and in hand		542,692
		582,062
<b>Creditors: Amounts falling due within one year</b>	11	(27,741)
<b>Net Current Assets</b>		554,321
<b>Total Assets less Current Liabilities</b>		1,380,670
<b>Funds</b>		
Restricted funds		294,712
General fund (unrestricted)		1,085,958
<b>Total funds</b>	14	1,380,670

Approved by the Board of Trustees and authorised for issue on 4 December 2024 and signed on its behalf by



Mr Graham Proctor

Mr Gavin Woods



# Portadown Baptist Church

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. GENERAL INFORMATION

Portadown Baptist Church is a charity incorporated in Northern Ireland. The registered office of the charity is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### **Unrestricted funds**

Unrestricted funds consist of a General fund.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

#### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

■ Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised

## Portadown Baptist Church

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated, disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Fixtures, fittings and equipment	-	10% Straight line

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption.

3. INCOME			
3.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2023 £
Donations and legacies	163,947	19,164	183,111
	<u>          </u>	<u>          </u>	<u>          </u>
3.2 INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2023 £
Bank interest	1,375	2	1,377
	<u>          </u>	<u>          </u>	<u>          </u>
3.3 OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2023 £
Other income	49,342	5,087	54,429
	<u>          </u>	<u>          </u>	<u>          </u>

# Portadown Baptist Church

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>4.</b>	<b>EXPENDITURE</b>				
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs £</b>	<b>Other Costs £</b>	<b>Support Costs £</b>	<b>2023 £</b>
	Expenditure on charitable activities	221,690	-	4,214	225,904
	Governance Costs (Note 4.2)	-	-	1,579	1,579
		<u>221,690</u>	<u>-</u>	<u>5,793</u>	<u>227,483</u>
<b>4.2</b>	<b>GOVERNANCE COSTS</b>	<b>Direct Costs £</b>	<b>Other Costs £</b>	<b>Support Costs £</b>	<b>2023 £</b>
	Accountancy	-	-	1,579	1,579
		<u>-</u>	<u>-</u>	<u>1,579</u>	<u>1,579</u>
<b>4.3</b>	<b>SUPPORT COSTS</b>		<b>Charitable Activities £</b>	<b>Governance Costs £</b>	<b>2023 £</b>
	Bank charges, depreciation and accountancy		4,214	1,579	5,793
			<u>4,214</u>	<u>1,579</u>	<u>5,793</u>
<b>5.</b>	<b>ANALYSIS OF SUPPORT COSTS</b>				<b>2023 £</b>
	Bank charges, depreciation and accountancy				5,793
					<u>5,793</u>
<b>6.</b>	<b>NET INCOME</b>				<b>2023 £</b>
	<b>Net Income is stated after charging/(crediting):</b>				
	Depreciation of tangible assets				3,810
					<u>3,810</u>
<b>7.</b>	<b>INVESTMENT AND OTHER INCOME</b>				<b>2023 £</b>
	Sundry income				54,429
	Bank interest				1,377
					<u>55,806</u>
<b>8.</b>	<b>EMPLOYEES AND REMUNERATION</b>				
	The staff costs (inclusive of trustees' salaries) comprise:				<b>2023 £</b>
	Wages and salaries				73,024
	Pension costs				3,222
					<u>76,246</u>

**Portadown Baptist Church**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

**9. TANGIBLE FIXED ASSETS**

	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2023	779,594	208,507	988,101
Additions	26,850	-	26,850
At 31 December 2023	<u>806,444</u>	<u>208,507</u>	<u>1,014,951</u>
<b>Depreciation</b>			
At 1 January 2023	-	184,792	184,792
Charge for the financial year	-	3,810	3,810
At 31 December 2023	<u>-</u>	<u>188,602</u>	<u>188,602</u>
<b>Net book value</b>			
At 31 December 2023	<u><b>806,444</b></u>	<u><b>19,905</b></u>	<u><b>826,349</b></u>
At 31 December 2022	<u>779,594</u>	<u>23,715</u>	<u>803,309</u>

**10. DEBTORS**

	<b>2023 £</b>
Trade debtors	<b>2,286</b>
Other debtors	<b>33,696</b>
Prepayments and accrued income	<b>3,388</b>
	<u><b>39,370</b></u>

**11. CREDITORS**

<b>Amounts falling due within one year</b>	<b>2023 £</b>
Trade creditors	<b>19,870</b>
Taxation and social security costs (Note 12)	<b>907</b>
Accruals and deferred income:	
Pension accrual	<b>329</b>
Other accruals	<b>6,635</b>
	<u><b>27,741</b></u>

**12. TAXATION AND SOCIAL SECURITY**

	<b>2023 £</b>
<b>Creditors:</b>	
PAYE / NI	<u><b>907</b></u>

**13. RESERVES**

	<b>2023 £</b>
At the beginning of the year	<b>1,369,236</b>
Surplus for the financial year	<b>11,434</b>
At the end of the year	<u><b>1,380,670</b></u>

## Portadown Baptist Church

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

14. FUNDS			
14.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds £	Restricted Funds £
			Total Funds £
	At 31 December 2022	1,066,796	302,440
	Movement during the financial year	19,162	(7,728)
		<u>1,085,958</u>	<u>294,712</u>
	At 31 December 2023	<u><u>1,085,958</u></u>	<u><u>294,712</u></u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2023 £
<b>Restricted funds</b>					
Brownstown Youth	653	-	-	-	653
Campaigners	1,534	3,147	3,026	-	1,655
Fellowship Fund	7,288	600	1,215	-	6,673
Missionary Support Fund	-	200	27,246	27,046	-
The Open Door	378	1	30	-	349
Property Fund	281,336	19,754	-	(26,850)	274,240
Supplementary Mission Fund	8,362	100	105	-	8,357
Tuesday Fellowship	1,044	1	30	-	1,015
Two by Two	991	-	15	-	976
Walk for Life	220	-	30	-	190
Women's Fellowship	467	450	450	-	467
Youth Fellowship	167	-	30	-	137
	<u>302,440</u>	<u>24,253</u>	<u>32,177</u>	<u>196</u>	<u>294,712</u>
<b>Unrestricted funds</b>					
Unrestricted General	1,066,796	214,664	195,306	(196)	1,085,958
<b>Total funds</b>	<u><u>1,369,236</u></u>	<u><u>238,917</u></u>	<u><u>227,483</u></u>	<u><u>-</u></u>	<u><u>1,380,670</u></u>

14.3 ANALYSIS OF NET ASSETS BY FUND	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted funds	-	295,872	(1,160)	294,712
Unrestricted general funds	826,349	286,190	(26,581)	1,085,958
	<u><u>826,349</u></u>	<u><u>582,062</u></u>	<u><u>(27,741)</u></u>	<u><u>1,380,670</u></u>

15. TRUSTEES' REMUNERATION	2023 £
Remuneration	<u><u>26,746</u></u>

## 16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

**PORTADOWN BAPTIST CHURCH**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

**Portadown Baptist Church**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement  
for the financial year ended 31 December 2023

2023  
£

<b>Income</b>	<b>183,111</b>
	<hr/>
<b>Expenses</b>	
Wages and salaries (including trustees' remuneration)	73,024
Staff defined contribution pension costs	3,222
Staff training	1,015
Rates	1,201
Insurance	3,985
Copyright licences	1,464
Website & technology costs	7,325
Light and heat	22,475
Cleaning	1,516
Repairs and maintenance	4,772
Property Improvements	4,360
Printing, postage and stationery	2,589
Postage, freight & courier	23
Books & literature	3,019
Telephone	1,684
IT Software & consumables	711
Motor expenses	2,314
Accountancy	1,579
Bank charges	404
Insight magazines	155
General expenses	2,797
COVID	492
Pulpit expenses	1,400
Church giving	63,229
Ministries	18,918
Depreciation	3,810
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	<b>227,483</b>
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<b>Miscellaneous income</b>	
Sundry income	54,429
Bank interest	1,377
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	<b>55,806</b>
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<b>Net surplus</b>	<b>11,434</b>
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