

THE EILISH DEGNAN CHILDRENS FOUNDATION

UNAUDITED FINANCIAL STATEMENTS

30th SEPTEMBER 2023

CHARITY NUMBER 109113

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THE EILISH DEGNAN CHILDRENS FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2023

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**THE EILISH DEGNAN CHILDRENS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th SEPTEMBER 2023**

2023

INCOMING RESOURCES

Incoming resources from generating funds:

Voluntary Income	28,474
Total incoming Resources:	<u>28,474</u>

OUTGOING RESOURCES

Charitable Activities	22,169
Total Outgoing Resources	<u>22,169</u>

NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR 6,305

RECONCILIATION OF FUNDS:

Total funds brought forward	<u>0</u>
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TOTAL FUNDS CARRIED FORWARD 6,305

**THE EILISH DEGNAN CHILDRENS FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT 30th SEPTEMBER 2023**

2023

CURRENT ASSETS:

Bank Current Account	6,665
	<u>6,665</u>

CURRENT LIABILITIES:

Creditors and Accruals	360
	<u>360</u>

NET CURRENT ASSETS:

6,305

NET TOTAL ASSETS

6,305

FINANCED BY:

Unrestricted Income Funds	<u>6,305</u>
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THE EILISH DEGNAN CHILDRENS FOUNDATION
STATEMENT OF FINANCIAL POSITION – CONTINUED
YEAR ENDED 30th SEPTEMBER 2023

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Gerald Degnan

Date

THE EILISH DEGNAN CHILDRENS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK (FRS102), the Financial Reporting Standard applicable in the UK (FRS102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006, and UK generally accepted Practice as it applies from 1 January 2015.

2. VOLUNTARY INCOME

	Total Funds 2023
Donations	
Shop Sales	15047
General Donation	13427
Total Incoming Funds	28474

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total 2023
Charitable Activity	22169	22169

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Direct Activities	Total 2023
Charitable Activity	22169	22169

THE EILISH DEGNAN CHILDRENS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2023

5. STAFF COSTS AND EMOLUMENTS

No salaries or wage was paid to members of the committee, or to any other staff.

6. UNRESTRICTED INCOME FUNDS:

	Bal 28/9/22	Incoming	Outgoing	Balance 30/9/23
General Funds	0	28474	22169	6305

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
Unrestricted Income Funds	0	6305	6305