

REGISTERED COMPANY NUMBER: 109111 (Northern Ireland)
REGISTERED CHARITY NUMBER: 109111

Report of the Trustees and
Unaudited Financial Statements
for the Period
22 February 2023 to 28 February 2024

for

Breaker Breaker

S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co. Down
BT32 3HN

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Report of the Trustees for the Period 22 February 2023 to 28 February 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 22 February 2023 to 28 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 29 September 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

109111 (Northern Ireland)

Registered Charity number

109111

Registered office

4 Wallace Park
Dromore
Co. Down
BT25 1PW

Trustees

Mrs L Lyons
Miss K P McAllister
Mrs C McDonald

Company Secretary

Approved by order of the board of trustees on 7 May 2024 and signed on its behalf by:



Mrs L Lyons - Trustee

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**Statement of Financial Activities
for the Period 22 February 2023 to 28 February 2024**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		-
Charitable activities		
Other Charitable Activities		10,000
Other trading activities	2	39,174
Total		<u>49,174</u>
EXPENDITURE ON		
Charitable activities		
Other Charitable Activities		<u>31,259</u>
NET INCOME		17,915
RECONCILIATION OF FUNDS		
Total funds brought forward		24,550
TOTAL FUNDS CARRIED FORWARD		<u><u>42,465</u></u>

The notes form part of these financial statements

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28 February 2024**

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	5	4,454
CURRENT ASSETS		
Cash at bank		38,611
CREDITORS		
Amounts falling due within one year	6	(600)
NET CURRENT ASSETS		<u>38,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,465
NET ASSETS		<u>42,465</u>
FUNDS	7	
Unrestricted funds		<u>42,465</u>
TOTAL FUNDS		<u>42,465</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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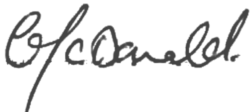
Balance Sheet - continued
28 February 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2024 and were signed on its behalf by:



L Lyons - Trustee



C McDonald - Trustee

**Notes to the Financial Statements
for the Period 22 February 2023 to 28 February 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 22 February 2023 to 28 February 2024

1. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	£
Fundraising events	830
Sponsorships	10,750
Donations	5,615
Trade Shows	15,019
Ticket Sales	6,960
	39,174
	39,174

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	1,134
Hire of plant and machinery	1,545
Other operating leases	209
	3,888
	3,888

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 28 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 28 February 2024.

Notes to the Financial Statements - continued
for the Period 22 February 2023 to 28 February 2024

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 22 February 2023	4,410	-	4,410
Additions	-	2,060	2,060
	<u>4,410</u>	<u>2,060</u>	<u>6,470</u>
At 28 February 2024	4,410	2,060	6,470
DEPRECIATION			
At 22 February 2023	882	-	882
Charge for year	716	418	1,134
	<u>1,598</u>	<u>418</u>	<u>2,016</u>
At 28 February 2024	1,598	418	2,016
NET BOOK VALUE			
At 28 February 2024	<u>2,812</u>	<u>1,642</u>	<u>4,454</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	£
	<u>600</u>

7. MOVEMENT IN FUNDS

	At 22.2.23 £	Net movement in funds £	At 28.2.24 £
Unrestricted funds			
General fund	24,550	17,915	42,465
	<u>24,550</u>	<u>17,915</u>	<u>42,465</u>
TOTAL FUNDS	<u>24,550</u>	<u>17,915</u>	<u>42,465</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,174	(31,259)	17,915
	<u>49,174</u>	<u>(31,259)</u>	<u>17,915</u>
TOTAL FUNDS	<u>49,174</u>	<u>(31,259)</u>	<u>17,915</u>

**Notes to the Financial Statements - continued
for the Period 22 February 2023 to 28 February 2024**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 28 February 2024.

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Detailed Statement of Financial Activities for the Period 22 February 2023 to 28 February 2024

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Gifts	(1)
Donations	1
	<hr/>
	-
Other trading activities	
Fundraising events	830
Sponsorships	10,750
Donations	5,615
Trade Shows	15,019
Ticket Sales	6,960
	<hr/>
	39,174
Charitable activities	
Grants	10,000
	<hr/>
Total incoming resources	49,174
 EXPENDITURE	
Charitable activities	
Event Costs	13,752
Prizes	1,545
Repairs & Renewals	209
Subscriptions	9,881
Insurance	724
Postage and stationery	1,458
Sundries	511
Computer Costs	340
	<hr/>
	28,420
Support costs	
Management	
Plant and machinery	716
Fixtures and fittings	418
	<hr/>
	1,134

This page does not form part of the statutory financial statements

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**Detailed Statement of Financial Activities
for the Period 22 February 2023 to 28 February 2024**

	£
Management	
Governance costs	
Accountancy & Legal Fees	1,705
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Total resources expended	31,259
	<hr/>
Net income	<u>17,915</u>

This page does not form part of the statutory financial statements