

REGISTERED CHARITY NUMBER: 109053

Report of the Trustees and

REPORT & FINANCIAL STATEMENTS

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

BELFAST MULTI CULTURAL ASSOCIATION

BELFAST MULTI CULTURAL ASSOCIATION

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FOR THE YEAR ENDED 31 AUGUST 2024

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BELFAST MULTI CULTURAL ASSOCIATION

CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Chairman

Mr Mohammad Ali

Trustees:

Mr Muhammad Atif

Mr Murad Khan

Mr Asim Sattar

Mr Syed Ahsan

Registered charity number

109053

Principal and registered office

38 Wellington Park, Belfast, BT9 6DN

Accountants

RR Accountants

UNIT-2B

1-7 HILLVIEW ROAD

BELFAST

BT14 7BT

BELFAST MULTI CULTURAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

		<u>2024</u>	<u>2023</u>
	Notes	Unrestricted Fund £	Unrestricted Fund £
Income			
Donations			
Donations And Grants	3	59,908	10,451
Income from charitable activities			
Other income	3		224,750
Total income		<u>59,908</u>	<u>235,201</u>
Expenditure			
Expenditure on raising funds	4	6,039	6,700
Expenditure on charitable activities	4	4,198	7,377
Total expenditure		<u>10,236</u>	<u>14,077</u>
Net income before taxation		<u>49,672</u>	<u>221,124</u>
Taxation (charge)/ credit	5		
Net movement in funds		<u>49,672</u>	<u>221,124</u>
Total funds brought forward at 31 August 2024		221,124	0
Total funds carried forward at 31 August 2024		<u>270,796</u>	<u>221,124</u>

BELFAST MULTI CULTURAL ASSOCIATION

BALANCE SHEET
AS AT 31 AUGUST 2024

FIXED ASSETS	Notes	<u>2024</u>	<u>2023</u>
Tangible assets	6 7		0
CURRENT ASSETS			
Debtors			0
Cash at bank and in hand		7,633	237,961
Advances & Deposits		280,000	
		<u>287,633</u>	<u>237,961</u>
CREDITORS			
Amounts falling due within one year		<u>16,837</u>	<u>16,837</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>270,796</u>	<u>221,124</u>
Reserves			
Unrestricted Funds		270,796	221,124
		<u>270,796</u>	<u>221,124</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Muhammad Atif
Muhammad Atif (Sep 29, 2025 13:33:43 GMT+1)
Mr Muhammad Atif-Trustee

BELFAST MULTI CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows

Company information

The charity is registered in Northern Ireland with the Charity Commission. The registered office is 38 Wellington Park, Belfast, BT9 6dn

1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 April 2021) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK (FRS 102), the Companies Act 2006 and the Charities Act 2011

BELFAST MULTI CULTURAL ASSOCIATION meets the definition of a public benefit entity under FRS 102

Assets and liabilities are initially recognized at cost or transaction value unless otherwise stated in the relevant accounting policy notes

On the grounds that the charity comes under the definition of small charities the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS102 as follows

Exemption from disclosing the carrying amounts of each category of financial assets and financial liabilities at the reporting date as required by section 11.41 of FRS 102.

Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements

1.2 Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In addition, the Trustees have no intention to wind the company up in the foreseeable future. It is considered that there are currently no material uncertainties which impact on the charity being able to continue in its current form. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements

1.3 Income

Income is recognized when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants is recognized when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Where grant income has been received, but the charity has not matched the conditions to become entitled to the income, an income deferral is made.

BELFAST MULTI CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **AS AT 31 AUGUST 2024**

1.4 Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose. Trustees have not classified any funds received as restricted till now.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been apportioned on a basis consistent with the use of the resources.

The cost of raising funds includes fundraising event costs, direct campaigns, general information and public relation costs and their associated support costs.

Expenditure on charitable activities relates to grants awarded and associated support costs. Irrecoverable VAT is charged as a cost against the activity for which expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services provided to beneficiaries.

These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 4.

1.6 Tangible fixed assets

It is a policy of the trustees that individual items with a cost below £300 are not capitalised. Depreciation is provided at the following rates and bases to write off the cost of tangible fixed assets over their estimated useful lives by annual instalments, with a full year's charge in the acquisition year and no charge in the year of disposal:

Depreciation is charged @ 20% reducing balance on Computer and equipment.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

1.8 Taxation

BELFAST MULTI CULTURAL ASSOCIATION is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

BELFAST MULTI CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 AUGUST 2024

2. Allocation of support costs

Support costs are allocated between the various activities of the charity based on an estimate by

management of time spent by employees on each activity. Some employees have roles which support more than one activity. The allocation of these costs are considered to be critical to the accounts because they have the ability to materially alter the allocation of costs between expenditure on raising funds and expenditure on charitable activities.

Unrestricted

3. Income

	<u>Income</u> <u>2024</u>	<u>Total</u> <u>2023</u>
Donations & Non -Performance Grants		
Donations Received	59,908	10,451
Other Income		224,750
	<u>59,908</u>	<u>235,201</u>

4. Expenditure on raising funds:

	<u>Direct</u> <u>Costs</u>	<u>Allocated</u> <u>Costs</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>
Fundraising Costs	3,371		3371.15	0
Rent	2,668		2667.5	6,700
	<u>6039</u>	<u>0</u>	<u>6039</u>	<u>6700</u>

5. Expenditure on charitable activities:

	<u>Direct</u> <u>Costs</u>	<u>Allocated</u> <u>Costs</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>
Health , Education, Skill development				
Widows . Orphan support				
Emergency and natural disaster	4,198	0	4,198	7,377
	<u>4,198</u>	<u>0</u>	<u>4,198</u>	<u>7,377</u>
Total expenditure	<u>10,236</u>	<u>0</u>	<u>10,236</u>	<u>14,077</u>

BELFAST MULTI CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

Support Cost

Support costs in the current year have been allocated based on an estimate, by management,

employment costs are based on time spent by employees contributing to each activity. Support costs have been allocated as follows.

	<u>Direct</u> <u>Costs</u>	<u>Premises</u> <u>Costs</u>	<u>Administration</u> <u>Costs</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>
Donations campaign					
Health, Education, Skill development					0
Widows . Orphan support					0
Emergency and natural disasters	3,150			3,150	5,000
Misc	1,048			1,048	2,377
	<u>4,198</u>	<u>0</u>	<u>0</u>	<u>4,198</u>	<u>7,377</u>

5 TAXATION

The charitable activities of BELFAST MULTI CULTURAL ASSOCIATION are exempt from taxation under Chapter 3 of the Corporation Tax Act 2010.

BELFAST MULTI CULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
AS AT 31 AUGUST 2024

6 TANGIBLE FIXED ASSETS

	<u>Computer</u>		
	<u>Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
Cost b/f	0	0	0
Additions	0	0	0
At 31 Aug 2024			
	<u>0</u>	<u>0</u>	<u>0</u>
Depriciation			
Depreciation b/f	0	0	0
Charge for the year	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>

NET BOOK VALUE

31/08/2024	0	0	0
31/08/2023	0	0	0

7 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	<u>2024</u>	<u>2023</u>
Trade Creditors	0	0
Other Creditors	16,837	16,837
Taxes & Social Security	0	0
	<u>16,837</u>	<u>16,837</u>

8 Post Balance Sheet Events

There are no post balance sheet events to report

10.Related party transactions

There was no related party transaction to report in 2024

BELFAST MULTI CULTURAL ASSOCIATION

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

Profit/Loss Account	<u>2024</u>	<u>2023</u>
Donations Received	59,908	10,451
Other income	0	224,750
Sub Total	<u>59,908</u>	<u>235,201</u>
 Expenses		
Donations Given	3,150	5,000
Direct Costs	1047.5	0
Rent	2,668	6,700
Rates	162.32	0
Telephone	179.64	0
Light & Heat	391.43	0
Legal & Professional	2,638	2,335
Bank charges	0	42
Sub Total	<u>10,236</u>	<u>14,077</u>
	<u>49,672</u>	<u>221,124</u>