

**Galliagh Residents Association**  
**Financial Statements**  
**for the year ended 31st March 2024**

## **Gallagher Residents Association**

### **Contents**

	<b>Page</b>
<b>Information page</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Members report</b>	<b>3-4</b>
<b>Statement of receipts and payments</b>	<b>5</b>
<b>Statement of assets and liabilities</b>	<b>6</b>

## **Gallagher Residents Association**

### **Information**

<b>Committee</b>	<b>Martin Connolly (Chair) Cathal McCauley (Vice Chair) Tommie Mullan (Treasurer) Thomas McCallion (Secretary) Brian Tierney Aileen Mellon Monica Harkin Billy Gillespie Tommy Burke Brian Clarke Patrice Meehan</b>
<b>Independent Examiner</b>	<b>McGroarty, McCafferty &amp; Company Ltd Accountants and Tax Consultants 2 Carlisle Terrace Derry N Ireland BT48 6JX</b>
<b>Address</b>	<b>Gallagher Community Centre 1A Fairview Road Derry BT48 8NU</b>
<b>Bankers</b>	<b>AIB Meadowbank Strand Road Derry BT48 7TN</b>
<b>Charity Number</b>	<b>NIC109036</b>

**Galligh Residents Association**

**Independent examiner's report to the charity members of Galligh Residents Association**

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 to 6.

**Respective responsibilities of charity members and examiner**

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

**Basis of Independent examiner's report**

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent Examiner's Statement**

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.

*McGroarty, McCafferty & Company Ltd*

McGroarty, McCafferty & Company Ltd

Accountants and Tax Consultants

2 Carlisle Terrace

Derry

N Ireland

BT48 6JX

Date 28/01/24

## Galliaugh Residents Association

### Members report

The Management Committee present their report and the financial statements for the year ended 31st March 2024.

#### Objectives and activities

GRA empowers local residents to become part of their residents association and influence decision making at monthly meetings etc. Community consultations and surveys will be a tool regularly used to engage residents and in doing so enable the association to put on services that meet need, to look at satisfaction of services and to ensure we have a programme that contributes to developing the skills, knowledge and confidence of residents through our education, social, cultural and economic programmes. The Association seeks to build on and consolidate existing services and structures within the Galliaugh Residents Association and user groups and to make sure resources are not duplicated and we add value to local people's lives in a meaningful way. We are focused on addressing the lack of modern community & recreational infrastructure within Outer North. The need for a vibrant and dynamic residents association is evidenced by the scale and level of socio-economic, community and physical disadvantage experienced by residents.

#### Management Committee

The members of the charity for the purposes of charity law and throughout this report are collectively referred to as the members.

The members serving during the year and since the year end were as follows:

Martin Connolly (Chair)	Monica Harkin
Cathal McCauley (Vice Chair)	Billy Gillespie
Tommie Mullan (Treasurer)	Tommy Burke
Thomas McCallion (Secretary)	Brian Clarke
Brian Tierney	Patrice Meehan
Aileen Mellon	

#### Public benefits

The direct benefits which flow from the purpose include an increase in the number of residents participating in developmental programmes and activities, resulting in reduced social exclusion; increased participation in community activities; Increased resident resilience; empowerment of residents; leading to increased participation in the community; increased self-worth, self-confidence and self-esteem, leading to reduced negative behaviours. These benefits are evidenced through our annual reports; participant evaluations; staff evaluations; our six month reports and through community feedback through voluntary and statutory organisations. The benefits outweigh any potential harm. To mediate against any potential harm the organisation ensures that all the organisations policies are adhere to including; health and safety procedures; risk assessments are carried out in advance; staff are qualified in first-aid and have completed child protection training and the organisation has 2 named child protection officers. Any external hired service providers have also all the required health and safety and child protection requirements. The Benefit is for all local residents regardless of age. A private benefit to our volunteers may arise from our programme of ongoing training in first-aid; child protection; youth work etc. Through this training volunteers gain skills and experience and qualifications which are transferable to other settings. These benefits are incidental and necessary to ensure the benefit is provided to our beneficiaries

## Galliaugh Residents Association

### Members report

Continued.....

#### Risk Management

The members have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

#### Financial review

The financial performance is summarised in the enclosed accounts.

#### Members Responsibilities In Relation To The Financial Statements

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

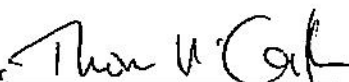
The law applicable to charities in Northern Ireland requires the members to prepare the financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the members are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the necessary legislation. The members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Management Committee:

Member 

Member 

Date: 28/01/24

Galliaugh Residents Association

Statement of Receipts and Payments for the year ended 31st March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>				
<u>Voluntary Receipts</u>				
Clubs	303	-	303	945
Luncheon, bingo & tea dances	4,078	-	4,078	3070
Programme rent	800	-	800	5360
<u>From Charitable Activities</u>				
Community Foundation	-	-	-	5000
Greater Shantallow Area Partnership	-	-	-	953
DEA - Roof Fund	-	-	-	3800
National Lottery Awards For All	-	-	-	9980
Derry City & Strabane District Council	-	3,200	3,200	2756
Policing & Community Safety Partnership	-	3,350	3,350	4815
Venue Hire	10,800	-	10,800	0
	<b>15,981</b>	<b>6,550</b>	<b>22,531</b>	<b>36,679</b>
<b>Payments</b>				
Facilitators	552	342	894	2025
Phone & internet	369	291	660	931
Bank fees	202	-	202	115
Rent	2,531	-	2,531	931
Repairs	3,685	-	3,685	7124
Water	228	1,123	1,351	534
Transport	-	1,680	1,680	0
Bins	440	-	440	790
Tea Dance costs	-	741	741	1239
Luncheon & Bingo Costs	2,815	5,593	8,408	8954
Yoga / Therapy costs	-	-	-	8765
Volunteer Gifts	50	-	50	0
Accountancy	360	-	360	0
Insurance	-	978	978	1226
Fuel Vouchers	-	-	-	1700
Entrance Fees	-	1,328	1,328	0
Programme Costs	3,559	-	3,559	1989
Heat & Light	114	1,367	1,481	1492
	<b>14,905</b>	<b>13,443</b>	<b>28,348</b>	<b>37,815</b>
<b>Net Receipts</b>	<b>1,076</b>	<b>(6,893)</b>	<b>(5,817)</b>	<b>(1,136)</b>
<b>Transfers to/(from) funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus/ (deficit) for the year</b>	<b>1,076</b>	<b>(6,893)</b>	<b>(5,817)</b>	<b>(1,136)</b>
<b>Reconciliation 31.03.24</b>				
Cash at bank & in hand 01.04.23	9376	5334	15710	16846
Surplus/(deficit) thus year end	1076	-6893	-5817	-1136
Cash at bank & in hand 31.03.24	<b>10452</b>	<b>-559</b>	<b>9893</b>	<b>15710</b>

**Galligh Residents Association**  
**Statement of assets and liabilities for the year ended 31st March 2024**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<b>Funds Reconciliation</b>			
Cash at bank & in hand 01.04.23	9,376	6,334	15,710
Surplus/(deficit) thus year end	1,076	(6,893)	(5,817)
Cash at bank & in hand 31.03.24	<u>10,452</u>	<u>- 559</u>	<u>9,893</u>

**Bank & Cash Balances**

Bank current account	<u>9,893</u>
	<u>9,893</u>

Approved by the members and signed on their behalf by:

Member 

Member 

Date: 28/5/24