

Company No: NI675000  
Charity No: 109005

**LifehubNI Ltd**  
**Financial Statements**  
**For the Year Ended 31/12/23**

## **LifehubNI Ltd**

### **Company Information**

Chair	Peter Shaw
Directors	Peter Darragh Christopher Holland Angela Hunter Ivan Steen Katie Stevenson
Registered Office	Townsend Enterprise 28 Townsend Street Belfast BT13 2ES
Accountants	Insight Business Services 5 Bernice Road Newtownabbey BT36 4QZ

## LifehubNI Ltd

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## **LifehubNI Ltd**

### **Directors' Report**

**For the Year Ended 31/12/23**

The Directors present their report and financial statements for the year ended 31/12/23

#### **Incorporation and change of name**

The company was incorporated on 16 December 2020 as LifehubNI Ltd.

The company commenced trade on 16 December 2020.

#### **Principal activity**

The principal activity of the company is to provide welfare and charitable services. LifehubNI provides fresh food to people in need by collecting surplus food from retailers and distributing this to individuals and families in need. We also provide opportunities for people who are isolated or suffering from deprivation to benefit from contact with others and establish relationships.

#### **Directors**

The directors who served during the period are as stated below:

Peter Shaw  
Peter Darragh  
Christopher Holland  
Angela Hunter  
Ivan Steen  
Katie Stevenson

This report is prepared in accordance with the Companies Act 2006.

This report was approved by the Board on 20/9/2024 and signed on its behalf by

Signature *Peter Shaw*

Name Peter Shaw

## LifehubNI Ltd

### Independent Examiner's Report to the Members of LifehubNI Ltd

I report on the accounts of the company for the year ended 31/12/23 , which are set out on pages 6 – 11.

#### Respective responsibilities of Directors and examiner

The company's Directors are responsible for the preparation of the accounts. The company's Directors consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and the Charities Act (NI) 2008) and that an independent examination is needed. The charity's gross income exceeded £10,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the Accounts
- to follow the procedures laid down in the general Directions given by the Charity Commission
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Browne

Derek Browne ACMA  
Insight Business Services

53 Bernice Road  
Newtownabbey, BT36 4QZ

## LifehubNI Ltd

### Statement of Financial Activities for the period ended 31/12/23

	Notes	2023		Total £	2022
		Restricted Funds £	Unrestricted Funds £		
<b>Incoming Resources</b>					
Grant	2	36,386.00	8,230.00	44,616.00	14,119
Donations		0.00	18,253.92	18,253.92	14,162
Other Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>Total Income</b>		<b>36,386.00</b>	<b>26,483.92</b>	<b>62,869.92</b>	<b>28,281</b>
<b>Expenditure</b>					
Charitable Activities		36,386.00	25,648.92	62,034.92	30,384
Administrative Expenses		0.00	835.00	835.00	<u>562</u>
<b>Total Expenditure</b>		<b>36,386.00</b>	<b>26,483.92</b>	<b>62,869.92</b>	<b>30,946</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-2,665</b>
<b>Net Movement of Funds in the Period</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-2,665</b>

There are no recognised gains or losses other than the profit or loss for the above financial year. All activities relate to continuing operations

**LifehubNI Ltd**

**Balance Sheet  
As at 31/12/23**

	Notes	2023		2022
		£	£	
<b>Fixed Assets</b>				
Tangible Assets	6		0.00	0
<b>Current Assets</b>				
Debtors		0.00		0
Cash at bank and in hand		<u>38,868.13</u>		<u>19,158</u>
		38,868.13		19,158
<b>Creditors: amounts falling due within one year</b>		1,775.00		975
<b>Net Current Assets</b>		<u>37,093.13</u>		<u>18,183</u>
<b>Total Assets less current liabilities</b>			37,093.13	975
<b>Creditors: amounts falling due after more than one year</b>				
Deferred income			21,574.93	0
Grant capitalised			0.00	0
<b>Net Assets</b>			<b>15,518.20</b>	<b>18,183</b>
<b>Capital and Reserves</b>				
Reserve Fund			18,183.20	20,848
Profit and Loss Account			-2,665.00	-2,665
<b>Total Funds</b>			<b>15,518.20</b>	<b>18,183</b>

The directors' statements are shown on the following page which forms part of this Balance Sheet

**LifehubNI Ltd**

**Balance sheet (continued)**

**Directors' statements for the year ended 31/12/23**

In approving these financial statements as directors of the charity we hereby confirm:

For the year ending 31/12/23 the company was entitled to exemption from audit under Article 257A(3) of the Companies (Northern Ireland) Order 1986 ; and

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2)

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question,
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved b the Board on 20/9/2024 and signed on its behalf by

Signature .....*Peter Shaw*.....

Name Peter Shaw

## LifehubNI Ltd

### Notes to the financial statements For the year ended 31/12/23

#### 1. Accounting Policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

##### 1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

##### 1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### 1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings and equipment	25% straight line
Motor vehicles	25% straight line

**LifehubNI Ltd**

**Notes to the financial statements  
For the year ended 31/12/23**

**1.5 Pensions**

The company operates a pension scheme in accordance with pension regulations.

**2. Grant Income**

	2023	2022
	£	
Grants	44,616	10,000

**3. Operating gain/(deficit)**

	2023	2022
Operating gain is stated after charging:	£	
Depreciation and other amounts written off	0	0
Accountants remuneration	800	500

**4. Employees**

	2023	2022
Number of employees		
The average monthly number of employees (excluding the Directors) during the year were:	1	1

**Employment costs**

	2023	2022
	£	
Wages and salaries	17,497	17,325
Social security costs	1,726	3,980
Other pension costs	<u>1,519</u>	<u>1,601</u>
	20,742	22,906

**LifehubNI Ltd**

**Notes to the financial statements  
For the year ended 31/12/23**

**5. Pension Costs**

The company does have any pension liabilities.

**6. Tangible Fixed Assets**

	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	0	0	0	0
Additions	–	0	0	0
At 31 December 2023	0	0	0	0
<b>Depreciation</b>				
At 1 January 2023	0	0	0	0
Charge for the year	0	0	0	0
At 31 December 2023	0	0	0	0
<b>Net book values</b>				
At 31 December 2023	0	0	0	0
At 31 December 2022	0	0	0	0

**7. Debtors**

	2023	2022
	£	
Trade Debtors	0	0
Other Debtors	0	0
Prepayments and accrued income	0	0
	0	0

**8. Creditors: amounts falling due within one year**

	2023	2021
	£	
Trade creditors	0	0
Other Creditors	1,775	1,245
Other taxes and social security costs	0	0
Accruals and deferred income	0	0
	1,775	1,245