

**THE META O'DONNELL CHARITABLE TRUST FUND
(CHARITY NO.108978)**

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2024**

**Bradley Accounting and Taxation
4 Knockbracken Manor
Belfast
BT8 6WQ**

THE META O'DONNELL CHARITABLE TRUST FUND

CHARITY INFORMATION

CHARITY NUMBER: 108978

ACCOUNTANTS: Bradley Accounting & Taxation
Chartered Certified Accountants
4 Knockbracken Manor
Belfast BT8 6WQ

BUSINESS ADDRESS: St Josephs College
518 Ravenhill Road
Belfast, BT6 0BY

BANKERS: Danske Bank
Business Branch
PO Box 183
Donegall Square West
Belfast BT1 6JS

THE META O'DONNELL CHARITABLE TRUST FUND

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THE META O'DONNELL CHARITABLE TRUST FUND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the financial statements for the year ended 31 March 2024

PRINCIPAL ACTIVITY

The principal activity of the Charity is providing support and financial assistance to students of St Josephs College, 518 Ravenhill Road, Belfast, BT6 0BY

TRUSTEE BOARD

The Trustees who served during the year are as stated below:

Mrs Michele Nolan

Mr Jim Woods

Mr Gerard Wilson

Miss Christine L'estrage

Mrs Pauline Leeson

The report was approved by the Trustees on 5th December 2024

Trustee's Report for the Year Ended 31st March 2024

The Trustees present their report and the independently examined financial statements for the year ended 31st March 2024.

Governance

The Meta O'Donnell Trust Fund is a charity governed by its Trust Deed. The Trust Fund was set up in November 2019 and registered as a charity with the Charities Commission of Northern Ireland under Registration Number 108978.

The Trustees who served during the year were as follows:

Mrs P Leeson

Miss C L'Estrange

Mrs M Nolan

Mr G Wilson

Mr J Woods

The management of the Trust Fund is the responsibility of the Board of Trustees. None of the Trustees have any beneficial interest in the charity. The Trust Fund met twice during financial year 2023/24 to discuss the needs of the pupils in St Joseph's College and to prioritise those needs and plan the appropriate use of the charitable funds. Decisions were made by a resolution of a meeting of Trustees passed by a majority of those present.

The Trustees are responsible for maintaining accounting records and are satisfied that the financial systems in place generate high quality information for the Trustees.

Objectives and Public Benefit

The purpose of the Trust Fund is for the education, recreation and extra-curricular activities of pupils and students attending St Joseph's College and the advancement of citizenship or community development.

In fulfilling the public benefit requirement, the Trustees have had regard to the Charity Commission NI statutory public benefit guidance. The direct benefits which flow from The Trust Fund include the improved outcomes for pupils in St Joseph's College and the increased opportunities to access a better educational journey. During 2023/24 the Trust Fund supported pupils through school based awarded bursary schemes for Music. These schemes allowed pupils to benefit from practical and theory music tuition. An extract from a review by the Music Department:

"The bursary scheme has greatly benefitted our student's progression in Music. For some, financing lessons would not be possible without a bursary sponsorship and reaching the level required for GCSE practical wouldn't be possible without individual instrumental or vocal tuition. For others this is a great incentive to contribute to the

musical and life of the College through participation in various school events in house and in the community.”

The Trustees will continue to promote the objectives of the Trust Fund in the years ahead and plan to continue with the Music Bursaries and rolling out bursaries in other areas: PE; Art; Drama as well as Post 16 opportunities.

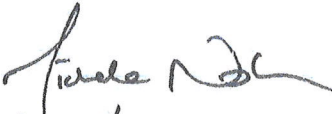
Financial Performance

The Trustees are satisfied with the financial position at the end of the financial year.

Declaration

This report was approved by the Trustees and signed on its behalf by:

Mrs M Nolan
Trustee
Dated:


05/12/2024

THE META O'DONNELL CHARITABLE TRUST FUND

Independent Examiner's Report of the Trustees of The Meta O'Donnell Charitable Trust Fund

We report on the accounts for the year ended 31 March 2024, which are set out on pages 3 and 4.

Respective responsibilities of trustees and examiner

The charity's committee consider that an audit is not required for this year (under section 65(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is our responsibility to:

Examine the accounts (under section 65 of the Act).

To follow the procedures laid down in the General Directions given by the Charity Commission (under section 65(9)(b) of the Act)

To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with general directions given by the Charity Commission. (under section 65(9)(b) of the Act)

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as committee members concerning any such matters

The procedures undertaken do not provide all the evidence that would be required in an audit and, no opinion is given as to whether the accounts present a 'true and fair' view

The report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination no matter has come to our attention:

1. that gives us reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 65 of the Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bradley Accounting & Taxation
Bradley Accounting & Taxation
Chartered Certified Accountants

Date: 5th December 2024

THE META O'DONNELL CHARITABLE TRUST FUND

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<u>Income</u>				
Bank interest	1,353	-	1,353	-
	-	-	-	-
Donations and Legacies	-	1,054	1,054	463,747
	-	-	-	-
	1,353	1,054	2,407	463,747
<u>Expenditure</u>				
Music Bursaries	-	1,054	1,054	0
Administrative Expenses				
Accountancy	500	-	500	-
Legal Fees Refunded	-49	0	49	-
Bank Charges	60	-	60	55
Total Overheads	511	-	511	55
Transfer to Deferred Income	-	-	-	0
Surplus/(Deficit) for Year	842	-	842	463,692

THE META O'DONNELL CHARITABLE TRUST FUND

BALANCE SHEET AS AT 31 AUGUST 2024

	2024	2023
<u>Current Assets</u>		
Danske Bank Current Account	63,981	463,692
Danske Bank Treasury Fixed Term Deposit	400,000	0
<u>Current Liabilities</u>		
Accruals	500	0
Net Assets	463,481	463,692
<u>Sources of Capital</u>		
Accumulated Fund		
Opening Balance – Unrestricted Funds	0	0
- Restricted Funds	463,692	-
Bursaries Transferred from Restricted Income	- 1,053	
Surplus/(Deficit) for Year	842	463,692
	463,481	463,692

These Financial Statements were approved by the Trustees of The Meta O'Donnell Charitable Trust Fund and authorised for issue on 5th December 2024.



CHAIRPERSON:



TREASURER:

THE META O'DONNELL CHARITABLE TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31 MARCH 2024

Note 1

Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Income of The Charity represents monies received from Sales Proceeds generated from a property bequeathed from the Estate of the Late Teresa Margaret Mary O'Donnell

Incoming Resources

From the Sales Proceeds of the bequeathment, monies are distributed to Students primarily for Music Bursaries.. Bank interest received is accounted for on accruals basis.

Resources Expended

All expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have all been allocated to activities on a basis consistent with the use of resources.

Restricted Funds

These are the Balance of Funds remaining after distribution of the Music Bursaries