

Charity registration number 108956

Company registration number NI675138 (Northern Ireland)

SKY WATCH NI
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

SKY WATCH NI

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Christopher Dugan Mrs Heather Hendry Miss Elizabeth Reid Mr Paul Trimble Mr Jonathan McHugh
Secretary	Miss Elizabeth Reid
Charity number	108956
Company number	NI675138
Registered office	15 Broadwater Park Aghalee Craigavon Co. Armagh BT67 0EW
Independent examiner	Harbinson Mulholland Centrepont 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS

SKY WATCH NI

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SKY WATCH NI

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's purposes are to promote for the benefit of the public, the preservation, protection and rescue of people, property and the environment by the use of aerial observation over land and water and underwater observation, in order to identify situations where people and/or property and/or the environment is at risk and by working with and reporting such incidents to the statutory Emergency Services and such other bodies as deemed appropriate.

The benefits resulting from the work of Sky Watch NI are that, by the use of aerial observation and reporting of relevant information to the emergency services and other statutory bodies, people, property and the environment in Northern Ireland will be protected, where there is a risk to life or injury, due to fire, floods, hazardous material, etc.

Achievements and performance

Significant activities and achievements against objectives

We continue to respond to callouts from Northern Ireland Fire and Rescue Service (NIFRS), Police Service of Northern Ireland (PSNI) and the general public where there is a danger to life or the environment.

We have assisted at wild-land fires and been involved in searches for missing people and animals at risk.

Several new members have joined Sky Watch NI this year, each one bringing their own expertise to assist our work. Training programmes are continually held to ensure our responders are learning new skills and are competent in using our specialist equipment thus helping to ensure our responders offer the best possible level of service to our end users.

Members attended and organised a number of successful fundraising events during the year and we appreciate support received from local businesses, community groups and statutory bodies, as well as members of the public. Without this support we could not continue to provide this essential service.

Sky Watch NI fully participates in the Department of Justice hosted Northern Ireland Search and Rescue (NISAR) and one of our Trustees currently chairs the Search and Rescue (SAR) Communications Committee.

Financial review

The net expenditure for the year amounted to (£67,774). At the year end fund balances totalled £189,318, of which £180,354 is attributable to restricted reserves and £8,964 attributable to unrestricted reserves.

Structure, governance and management

The charity is a company limited by guarantee without share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Christopher Dugan

Mrs Heather Hendry

Miss Alison McMahon

(Resigned 18 February 2024)

Miss Elizabeth Reid

Mr Paul Trimble

Mr Jonathan McHugh

SKY WATCH NI

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2024*

The trustees' report was approved by the Board of Trustees.



Mr Paul Trimble
Trustee

15 November 2024

SKY WATCH NI

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKY WATCH NI

We report to the trustees on our examination of the financial statements of Sky Watch NI (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Harbinson Mulholland

Centrepoint
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated: 15/11/24

SKY WATCH NI

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	4,352	8,500	12,852	4,259	7,500	11,759
Charitable activities	4	1,000	-	1,000	1,285	-	1,285
Other income	5	3,545	-	3,545	3,475	-	3,475
Total income		8,897	8,500	17,397	9,019	7,500	16,519
Expenditure on:							
Charitable activities	6	10,867	74,304	85,171	8,381	72,003	80,384
Total expenditure		10,867	74,304	85,171	8,381	72,003	80,384
Net expenditure		(1,970)	(65,804)	(67,774)	638	(64,503)	(63,865)
Transfers between funds		510	(510)	-	3,223	(3,223)	-
Net movement in funds	8	(1,460)	(66,314)	(67,774)	3,861	(67,726)	(63,865)
Reconciliation of funds:							
Fund balances at 1 July 2023		10,424	246,668	257,092	6,563	314,394	320,957
Fund balances at 30 June 2024		8,964	180,354	189,318	10,424	246,668	257,092

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SKY WATCH NI

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		193,054		266,084
Current assets					
Cash at bank and in hand		1,865		7,243	
Creditors: amounts falling due within one year	13	(5,601)		(16,235)	
Net current liabilities			(3,736)		(8,992)
Total assets less current liabilities			189,318		257,092
Net assets excluding pension liability			189,318		257,092
			=====		=====
The funds of the charity					
Restricted income funds	14	180,354		246,668	
Unrestricted funds		8,964		10,424	
			189,318		257,092
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 November 2024

Elizabeth J. Reid

Miss Elizabeth Reid
Trustee

Paul Trimble

Mr Paul Trimble
Trustee

Company registration number NI675138 (Northern Ireland)

SKY WATCH NI

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	19		4,047		5,233
Investing activities					
Purchase of tangible fixed assets		-		(2,000)	
Proceeds from disposal of tangible fixed assets		575		5,075	
		<u>575</u>		<u>5,075</u>	
Net cash generated from investing activities			575		3,075
Financing activities					
Repayment of borrowings		(10,000)		(5,000)	
		<u>(10,000)</u>		<u>(5,000)</u>	
Net cash used in financing activities			(10,000)		(5,000)
Net (decrease)/increase in cash and cash equivalents			(5,378)		3,308
Cash and cash equivalents at beginning of year			7,243		3,935
			<u>7,243</u>		<u>3,935</u>
Cash and cash equivalents at end of year			<u>1,865</u>		<u>7,243</u>

SKY WATCH NI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Sky Watch NI is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15 Broadwater Park, Aghalee, Craigavon, Co. Armagh, BT67 0EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SKY WATCH NI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SKY WATCH NI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SKY WATCH NI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	4,055	-	4,055	3,944	-	3,944
Grants	-	8,500	8,500	-	7,500	7,500
Membership fees	297	-	297	315	-	315
	<u>4,352</u>	<u>8,500</u>	<u>12,852</u>	<u>4,259</u>	<u>7,500</u>	<u>11,759</u>
Grants receivable for core activities						
Department for Justice - NISAR	-	8,500	8,500	-	7,500	7,500
	<u>-</u>	<u>8,500</u>	<u>8,500</u>	<u>-</u>	<u>7,500</u>	<u>7,500</u>

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Charitable Activities		
Sale of goods	1,000	1,285
	<u>1,000</u>	<u>1,285</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net gain on disposal of tangible fixed assets	185	3,475
Other income	3,360	-
	<u>3,360</u>	<u>-</u>

SKY WATCH NI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Depreciation and impairment	72,641	72,437
Activities undertaken directly	11,930	7,347
	<u>84,571</u>	<u>79,784</u>
Share of support and governance costs (see note 7)		
Governance	600	600
	<u>85,171</u>	<u>80,384</u>
Analysis by fund		
Unrestricted funds	10,867	8,381
Restricted funds	74,304	72,003
	<u>85,171</u>	<u>80,384</u>

7 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Accountancy	-	600	600	-	600
	<u>-</u>	<u>600</u>	<u>600</u>	<u>-</u>	<u>600</u>
Analysed between Charitable activities	-	600	600	-	600
	<u>-</u>	<u>600</u>	<u>600</u>	<u>-</u>	<u>600</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	72,641	72,437
Profit on disposal of tangible fixed assets	(185)	(3,475)
	<u>72,456</u>	<u>68,962</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

SKY WATCH NI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2023	101,653	262,198	363,851
Disposals	(650)	-	(650)
At 30 June 2024	101,003	262,198	363,201
Depreciation and impairment			
At 1 July 2023	27,080	70,686	97,766
Depreciation charged in the year	20,201	52,440	72,641
Eliminated in respect of disposals	(260)	-	(260)
At 30 June 2024	47,021	123,126	170,147
Carrying amount			
At 30 June 2024	53,982	139,072	193,054
At 30 June 2023	74,573	191,511	266,084

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings	5,000	15,000
Trade creditors	-	35
Accruals and deferred income	601	1,200
	5,601	16,235

SKY WATCH NI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Department of Justice	-	8,500	(6,578)	(1,867)	55
DAERA	246,668	-	(67,726)	1,357	180,299
	<u>246,668</u>	<u>8,500</u>	<u>(74,304)</u>	<u>(510)</u>	<u>180,354</u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
	-	-	-	-	-
Department of Justice	-	7,500	(4,277)	(3,223)	-
DAERA	314,394	-	(67,726)	-	246,668
	<u>314,394</u>	<u>7,500</u>	<u>(72,003)</u>	<u>(3,223)</u>	<u>246,668</u>

Restricted funds are those which have been given for a particular purpose.

Transfers between unrestricted and restricted funds in the year relate to restricted grant expenditure of £1,867 which was allocated to unrestricted expenditure in the prior financial year, and £1,357 fund reallocation in relation to restricted assets.

The DAERA funds represent the net book value of tangible fixed assets purchased with the restricted funds.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	10,424	8,897	(10,867)	510	8,964
	<u>10,424</u>	<u>8,897</u>	<u>(10,867)</u>	<u>510</u>	<u>8,964</u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	6,563	9,019	(8,381)	3,223	10,424
	<u>6,563</u>	<u>9,019</u>	<u>(8,381)</u>	<u>3,223</u>	<u>10,424</u>

SKY WATCH NI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	12,755	180,299	193,054
Current assets/(liabilities)	(3,791)	55	(3,736)
	<u>8,964</u>	<u>180,354</u>	<u>189,318</u>
	<u><u>8,964</u></u>	<u><u>180,354</u></u>	<u><u>189,318</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 June 2023:			
Tangible assets	19,416	246,668	266,084
Current assets/(liabilities)	(8,992)	-	(8,992)
	<u>10,424</u>	<u>246,668</u>	<u>257,092</u>
	<u><u>10,424</u></u>	<u><u>246,668</u></u>	<u><u>257,092</u></u>

17 Related party transactions

During the year loans were repaid to related parties. As at 30 June 2024, £5,000 remained owing to the related parties.

18 Analysis of changes in net (debt)/funds

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	7,243	(5,378)	1,865
Loans falling due within one year	(15,000)	10,000	(5,000)
	<u>(7,757)</u>	<u>4,622</u>	<u>(3,135)</u>
	<u><u>(7,757)</u></u>	<u><u>4,622</u></u>	<u><u>(3,135)</u></u>

SKY WATCH NI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

19 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(67,774)	(63,865)
Adjustments for:		
Gain on disposal of tangible fixed assets	(186)	(3,475)
Depreciation and impairment of tangible fixed assets	72,641	72,437
Movements in working capital:		
(Increase)/decrease in debtors	-	101
(Decrease)/increase in creditors	(634)	35
Cash generated from operations	4,047	5,233