

Charity registration number NIC108952 (Northern Ireland)

BETHANY BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BETHANY BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr C Arnold
Mr H Beard
Rev R Blayney
Mr A Browne
Mr J Byers
Mr M Byers
Mr C Clarke
Mr J Daly
Mr C Wallace
Mr B Clulow
Mr C Fullerton
Mr P Irvine
Mr E McFerran
Mr M Mills
Mr W Edler
Mr R Smith

(Appointed 21 March 2024)
(Appointed 21 March 2024)

Charity number (Northern Ireland) NIC108952

Principal address

23-27 Gransha Road
Bangor
Co Down
BT20 4TN

Independent examiner

GMcG BELFAST
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
Co. Down
BT19 7HB

BETHANY BAPTIST CHURCH

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BETHANY BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Bethany Baptist Church ("the Church") acknowledges the headship of Jesus Christ over His Church and exists to glorify the triune God by maintain and promoting His worship both individually and corporately.

The principal charitable object of the Church is the advancement of the Christian faith according to the teaching of scripture, understood in its historical and evangelical sense, the Doctrinal Statement and Baptist principles. Its members devote themselves to the teaching of scripture, to fellowship, breaking of bread, prayer and evangelism.

The activities carried out by the Church include:

- Holding regular services for public worship, prayer, Bible study, preaching and teaching for all age groups
- Organising meetings and events that promote our charitable purpose
- Providing pastoral care to members and adherents through visitation and prayer
- Supporting other Christian organisations and charities through volunteering, financial gifts and prayer
- Participating in the life of the local community

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have complied with their duty to have due regard to the public benefit guidance issued by the Charity Commission for Northern Ireland.

Achievements and performance

The church is committed to the spiritual, emotional and social wellbeing of all those engaging with the Church's ministry and is open to all members of the general public as well as those who join the Church in membership. The Church meets the public benefit requirement by providing benefit to its members and the public by making known the Christian gospel of the Lord Jesus Christ through the advancement of the Christian faith. The trustees continued to provide weekly Sunday services and a midweek meeting offering opportunities for prayer, Bible teaching and worship through the singing and the hearing of God's Word.

Bethany Baptist Church offers the opportunity to meet in various groups throughout the year. Sunday services are supplemented by a wide range of other activities that depend on volunteers who ensure their safe and effective organisation. These include:

Adults

- House Groups – meet monthly in people's homes for prayer and Bible study.
- Knit & Natter – a monthly ministry meeting needs in less developed countries in a practical way.
- Women's Ministry & Men's Ministry – meet monthly giving opportunities for fellowship, Bible study, world missions focus, discussions on topical/current issues, interviews, social activities.
- Missions – the church financially supports the work of missions throughout the world with particular emphasis on Baptist Missions.
- The church also supports through finance and prayer, members of Bethany Baptist Church who are working in a missions capacity at home and abroad.

BETHANY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Children & Youth - activities meet on a weekly basis

The church also contributes to the education of children and young people through its own programmes and support for other like-minded agencies locally and overseas. These include:

- Bethany Tots (newborn to preschool)
- Bethany Kids (Sunday School, Nursery to P5) & Bible Class (P6 to Year 9)
- Explore (P1 to P7)
- Latitude (Youth Fellowship, Year 8 to Year 14)
- Catalyst (Youth Club, Year 8 to Year 14)

The trustees granted permission for Bangor Boccia Club to use the church's Sportshall on a weekly basis. This is a non-profit club affiliated to Disability Sport NI.

Financial review

The results for the year are set out in detail on pages 6 to 15.

The Church recorded net income for the year of £85,158 (2023 - net deficit of £21,372). The surplus reflects a legacy donation of £89,833 received in the year.

At the year end cash at bank and in hand was £180,611 (2023 - £79,032).

At 31 December 2024, the total funds of the church amounted to £789,961 (2023 - £704,803) including free reserves of £181,342.

Reserves policy

The charity does not have a policy to build reserves as it does not have any ongoing financial commitments and it relies on donations to fund the church each year. Any reserves held at the year end will be used towards the costs of running the church in future years.

BETHANY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Arnold

Mr H Beard

Rev R Blayney

Mr A Browne

Mr J Byers

Mr M Byers

Mr C Clarke

Mr J Daly

Mr D Murray

(Resigned 21 March 2024)

Mr J Riordan

(Resigned 30 June 2024)

Mr C Wallace

Mr B Clulow

Mr C Fullerton

Mr P Irvine

Mr E McFerran

Mr M Mills

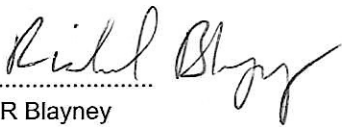
Mr W Edler

(Appointed 21 March 2024)

Mr R Smith

(Appointed 21 March 2024)

The trustees' report was approved by the Board of Trustees.



.....
Rev R Blayney

Trustee

Date: 01/10/2025



.....
Mr B Clulow

Trustee

BETHANY BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BETHANY BAPTIST CHURCH

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 6 to 15.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

1. Accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008; or
2. The financial statements do not accord with those accounting records; or
3. The financial statements do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; or
4. There is further information needed for a proper understanding of the financial statements to be reached.

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BETHANY BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF BETHANY BAPTIST CHURCH**

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 65 of the Charities Act (Northern Ireland) 2008. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Nigel Moore FCA
for and on behalf of GMcG BELFAST
Alfred House
19 Alfred Street
Belfast
BT2 8EQ
Date: 1.10.25

BETHANY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	282,752	7,900	290,652	174,556	7,735	182,291
Charitable activities	3	382	-	382	1,265	-	1,265
Investments	4	1,599	-	1,599	-	-	-
Total income		<u>284,733</u>	<u>7,900</u>	<u>292,633</u>	<u>175,821</u>	<u>7,735</u>	<u>183,556</u>
Expenditure on:							
Charitable activities	5	199,575	7,900	207,475	197,193	7,735	204,928
Total expenditure		<u>199,575</u>	<u>7,900</u>	<u>207,475</u>	<u>197,193</u>	<u>7,735</u>	<u>204,928</u>
Net income/(expenditure) and movement in funds		85,158	-	85,158	(21,372)	-	(21,372)
Reconciliation of funds:							
Fund balances at 1 January 2024		704,803	-	704,803	726,175	-	726,175
Fund balances at 31 December 2024		<u>789,961</u>	<u>-</u>	<u>789,961</u>	<u>704,803</u>	<u>-</u>	<u>704,803</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BETHANY BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		608,619		621,926
Current assets					
Debtors	12	6,246		6,057	
Cash at bank and in hand		180,611		79,032	
		<u>186,857</u>		<u>85,089</u>	
Creditors: amounts falling due within one year	13	(5,515)		(2,212)	
Net current assets			<u>181,342</u>		<u>82,877</u>
Total assets less current liabilities			<u>789,961</u>		<u>704,803</u>
The funds of the charity					
Unrestricted funds	16		789,961		704,803
			<u>789,961</u>		<u>704,803</u>

The financial statements were approved by the trustees on 01/10/2025

Bobby Clulow

Mr B Clulow
Trustee

BETHANY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Bethany Baptist Church is an unincorporated charity and governed by its Constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

These financial statements for the year ended 31 December 2024 are the first financial statements of the charity prepared on an accruals basis in accordance with the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). Earlier financial statements were prepared on a receipts and payments basis.

The date of transition is 1 January 2023 and comparative figures have been restated for the change in accounting convention. The impact of transition has been to increase the net expenditure for the year ended 31 December 2023 by £1,513.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BETHANY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BETHANY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	193,430	7,900	201,330	174,531	7,735	182,266
Legacies	89,322	-	89,322	-	-	-
Other	-	-	-	25	-	25
	<u>282,752</u>	<u>7,900</u>	<u>290,652</u>	<u>174,556</u>	<u>7,735</u>	<u>182,291</u>

BETHANY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable income		
Other income	382	1,265
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,599	-
	<u> </u>	<u> </u>

5 Expenditure on charitable activities

	Church activities 2024 £	Church activities 2023 £
Direct costs		
Staff costs	46,199	43,615
Missionary support	37,438	48,929
Baptist missions	21,360	21,360
Gifts	5,954	4,750
	<u> </u>	<u> </u>
	110,951	118,654
Share of support and governance costs (see note 6)		
Support	95,274	86,274
Governance	1,250	-
	<u> </u>	<u> </u>
	207,475	204,928
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	199,575	197,193
Restricted funds	7,900	7,735
	<u> </u>	<u> </u>
	207,475	204,928
	<u> </u>	<u> </u>

BETHANY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities

	2024 £	2023 £
Depreciation	28,730	26,729
Pastoral expenses	732	3,066
Printing, media, literature & advertising	5,532	5,488
Ladies fellowship, youth work & missionary weekend	8,678	8,645
Utilities	13,957	14,784
Baptist association	15,315	15,387
Repairs & maintenance	6,766	3,266
Insurance	4,430	1,920
Catering	2,752	4,048
Licenses	1,168	193
Sundry expenses	7,214	2,748
Governance costs	1,250	-
	<u>96,524</u>	<u>86,274</u>
Analysed between:		
Church activities	<u>96,524</u>	<u>86,274</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,250	-
Depreciation of owned tangible fixed assets	28,730	26,729
	<u>29,980</u>	<u>26,729</u>

8 Trustees

In accordance with the Constitution of the Church the Pastors also act as trustees. During the year, 2 (2023 - 2) trustees received remuneration of £42,920 (2023 - £42,757) and 1 trustee (2023 - 1) was reimbursed expenses totalling £732 (2023 - £3,066). No remuneration was paid in respect of services as trustee.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>

BETHANY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	43,306	40,860
Other pension costs	2,893	2,755
	<u>46,199</u>	<u>43,615</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2024	1,000,000	30,909	2,187	1,033,096
Additions	-	5,582	9,840	15,422
	<u>1,000,000</u>	<u>36,491</u>	<u>12,027</u>	<u>1,048,518</u>
At 31 December 2024	1,000,000	36,491	12,027	1,048,518
Depreciation and impairment				
At 1 January 2024	400,000	10,450	719	411,169
Depreciation charged in the year	20,000	6,543	2,187	28,730
	<u>420,000</u>	<u>16,993</u>	<u>2,906</u>	<u>439,899</u>
At 31 December 2024	420,000	16,993	2,906	439,899
Carrying amount				
At 31 December 2024	580,000	19,498	9,121	608,619
	<u>580,000</u>	<u>19,498</u>	<u>9,121</u>	<u>608,619</u>
At 31 December 2023	600,000	20,459	1,467	621,926
	<u>600,000</u>	<u>20,459</u>	<u>1,467</u>	<u>621,926</u>

12 Debtors

Amounts falling due within one year:	2024 £	2023 £
Prepayments and accrued income	6,246	6,057
	<u>6,246</u>	<u>6,057</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	5,515	2,212
	<u>5,515</u>	<u>2,212</u>

BETHANY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,893	2,755
	<u>2,893</u>	<u>2,755</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Missionary fund	-	7,900	(7,900)	-
	<u>-</u>	<u>7,900</u>	<u>(7,900)</u>	<u>-</u>
Previous year:				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Missionary fund	-	7,735	(7,735)	-
	<u>-</u>	<u>7,735</u>	<u>(7,735)</u>	<u>-</u>

Restricted funds represent income received where the donor has indicated their wishes that the funds are used in support of specific mission work.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	704,803	284,733	(199,575)	789,961
	<u>704,803</u>	<u>284,733</u>	<u>(199,575)</u>	<u>789,961</u>
Previous year:				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	726,175	175,821	(197,193)	704,803
	<u>726,175</u>	<u>175,821</u>	<u>(197,193)</u>	<u>704,803</u>

BETHANY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).