

FINANCIAL REVIEW FOR THE YEAR 2nd January 2024 - 1st January 2025

<b>Expenditure (£)</b>	<b>2nd January 2024 - 1st January 2025</b>
Rent	£9600.00
Building Management Fees	£4200.00
Electricity: Light and Heat	£395.78
Fire Safety Maintenance	£100.80
Sundries Expenditure (Viking UK)	£36.54
<b>Total Expenditure (£)</b>	<b>£14333.12</b>
<b>Income (£)</b>	<b>2nd January 2024 - 1st January 2025</b>
Member contributions to Electricity	£417.00
Member Rent Contributions	£14385.00
Bank inconvenience refund	£25.00
<b>Total Income (£)</b>	<b>£14827.00</b>

<b>Balance 02/01/2024 (£)</b>	£3,871.06
<b>Total Expenditure (£)</b>	£14333.12
<b>Total Income (£)</b>	£14827.00
<b>Total cash flow (£)</b>	£493.88
<b>Balance 1/1/2025 (£)</b>	£4,552.91

There have been no salary payments. The management and administration duties of Orchid Studios are undertaken by members of the association on a voluntary basis – this is in line with the ethos of the association. There were no payments made to Trustees during the reporting period 2nd Jan 2023–1st Jan 2024.

### **Funds in Deficit, Funds Materially in Deficit**

As of 1st January 2025 the association had no funds materially in deficit.

### **Reserves Policy**

The Reserves Policy of Orchid Studios is to maintain sufficient and appropriate reserves to enable continuing operations in the event of any potential risks that may arise.

**ORCHID STUDIOS ACCOUNTS  
ANNUAL RUNNING COSTS**

<b>ANNUAL RENT</b>	<b>£9,600</b>
HARBOUR COMMISSION PAID QUARTERLY (£2400)	
<b>MANAGEMENT CO.</b>	<b>£4,200</b>
CBRE PAID QUARTERLY (£1050)	
<b>TOTAL RENT + MANAGEMENT CO</b>	<b>£13,800</b>
<b>MEMBERS ANNUAL RENT PAYMENTS</b>	<b>£14,385</b>

OTHER ANNUAL PAYMENTS

**ELECTRICTY**

**FIREHOW**