

Hans Sloane Memorial Trust

Financial Report

Period: 31st January 2023– 31st January 2024

As the request for the name change from Hans Sloane Memorial Trust to Ulster Scientists Trust remained with the Charity Commission Northern Ireland, the Trustees agreed to retain the banking details until the name change was confirmed. Danske Bank was informed that we would be seeking a name change and Trustees were advised of the process with the bank.

For the purposes of this report, all finances remain in the name of the Hans Sloane Memorial Trust.

This is the first Financial Report.

When we registered as a charity, we declared that our financial year ended on 31st January. On hindsight we will need to change this as some payments from the account associated with the awards ceremony were still not cleared with the bank. The catering company refused to accept a cheque, so our Treasurer had to arrange a bank transfer. One of the prize winners had yet to lodge their cheque. Dr Michael Callender paid for the printing of the programme for which he needed to be reimbursed.

On 31st January 2023, the opening balance of the Hans Sloane Memorial Trust was £6,221

On 1st June, 2023 and 1st December 2023, the Trust received two payments of £117.60 and £141.12 respectively from the Department of Communities Investment Fund

On 31st December 2023, the Friends of the Ulster Museum kindly donated £250 for which the Trustees extend many thanks.

Therefore, before the awards ceremony on January 4th 2024 the balance in Danske Banke was **£6730.15**

Trustees agreed that this was more than sufficient to enable the Trust to continue for at least two years. Donations or sponsorship, however, should be pursued in the next financial year.

The expenses for the awards ceremony were as follows:

1st Prize £350

2nd Prize £300

3rd Prize £250

Catering for refreshments for 70 people following the awards ceremony £1359 (which includes £12.60 from Danske bank for bank transfer)

Printing of Programme for awards ceremony to be repaid to Dr Michael Callender, Trustee £59

By the end of the financial year for Hans Sloane Memorial Trust on 31st January 2024, only the cheques for the 1st Prizewinner and the 3rd Prizewinner had cleared at the bank.

Balance at Danske Bank on 31st January 2024 £6130.15

Mr John Wright FCA kindly audited our accounts and signed the Financial Report as correct.

Date	Income	£	Date	Expenditure	£
31.01.23	Balance at Danske Bank	6,221.43			
01.06.23	Dept for Communities Investment income	117.60			
01.12.23	Dept for Communities Investment income	141.12			
31.12.23	Friends of the Ulster Museum	250.00			
			08.01.24	1 st Prizewinner	350.00
			12.01.24	3 rd Prizewinner	250.00
			31.01.24	Balance at Danske Bank	6130.15
	TOTAL	6,730.15		TOTAL	6,730.15

The Hans Sloane Memorial Trust/Ulster Scientists Trust has no assets or liabilities.