

Statement of Assets and Liabilities for Dungannon Baptist Church as of 31st December 2024

Assets

Church and Church Hall Complex including Buildings and Contents	£2,019,368.88
Mini Bus	£18,765.00
Bank Accounts	£12,042.58
Cash in hand	£30.78

Liabilities

Nicholl Oils	£ 418.05
Fork Service Station	£140.10

	2024	2023
BREAKDOWN OF RUNNING EXPENSES		
REPAIRS	£ -	£ -
SALARIES PER WEEK	£ 1,081.15	£ 1,173.21
VISITING SPEAKERS AND SINGERS	£ 682.00	£ 740.00
COLLEGE FEES	£ -	£ -
ELECTRICITY	£ 3,059.65	£ 2,468.04
HEATING OIL	£ 4,769.12	£ 5,684.74
INSURANCE	£ 2,853.85	£ 2,729.47
PIANO TUNING	£ 80.00	£ -
INTERNET/TELEPHONE	£ 1,198.84	£ 1,236.77
CLEANING+ LAUNDRY AND MATERIALS	£ 2,005.52	£ 2,779.80
FIRE SECURITY SERVICES	£ 1,018.95	£ 285.90
ALARM SECURITY	£ 3,158.72	£ 731.40
ANNUAL SUBSCRIPTION ASSOC. BAPTIST CHURCHES	£ 678.50	£ 594.00
BOOKSHOPS	£ -	£ -
COPYRIGHT LICENCE	£ 867.37	£ 818.28
GRANVILLE OUTREACH	£ -	£ -
PRINTING	£ 242.29	£ 402.40
REPAIRS TO FRONT GATES	£ -	£ -
KBS COPIER	£ 421.25	£ 395.84
WATEMR CHARGES	£ 708.08	£ 464.32
NORTHERN LIFTS	£ 658.68	£ 186.19
NBC RETIREMENT SCHEME	£ 862.60	£ 862.60
COACHING FOR CHRIST	£ -	£ -
BREAKDOWN OF MISCELLANEOUS EXPENSES		
MAGAZINE A/C	£ 500.00	£ 552.00
GIFTS AND DONATIONS	£ 1,868.50	£ 1,395.00
CATERING	£ -	£ 230.00
AMAZING JOURNEY	£ -	£ 556.50
BREAKDOWN OF CAPITAL EXPENDITURE		
COMPUTER EQUIPMENT	£ -	£ -
TV MONITORS	£ -	£ -
FREW BUSINESS MACHINES	£ -	£ 141.91
AMAZON	£ 73.98	£ 53.97
COATING TO SLOPE	£ -	£ -
PURCHASE OF MINIBUS	£ 18,765.00	£ -
BAPTIST MISSIONS	£ 3,000.00	£ 2,700.00
CARING FOR LIFE	£ 1,230.00	£ 1,500.00
BODROG/OPEN DOORS/CONVENTION	£ 296.00	£ 1,895.00
DONATIONS TO ASSOCIATION DEPARTMENTS		
ANNUITY//NORTHERN REG/YOUTH/COLLEGE/WOMEN	£ 4,762.50	£ 6,055.00
LMI	£ 2,400.00	£ 2,645.00
LMI TO UKRAINE	£ -	£ -
LESSON AIDS /PRIZES	£ 616.97	£ 421.20
GIFT TO WILLIAM KIDD	£ -	£ 223.00
AMAZING CLUB +180	£ 162.10	£ 474.50

FINANCIAL STATEMENT AS AT :-

31st December 2024

	2024	2023	EXPENDITURE	2024	2023
INCOME					
CREDIT BALANCE 1ST JANUARY	<u>£33,590.32</u>	<u>£35,312.06</u>	DEBIT BALANCE 1ST JANUARY	£0.00	£0.00
LORDS DAY OFFERINGS	£62,105.07	£63,508.08	PULPIT SUPPLY + SALARIES	£56,966.10	£62,930.21
DONATIONS AND SPECIAL OFFERINGS	£22,786.25	£25,989.40	RUNNING EXPENSES	£26,683.43	£24,539.08
EXPLORERS INCOME	£231.44	£223.00	DONATIONS TO MISSIONS	£11,577.50	£11,045.00
SELB GRANT TO YOUTH WORK	£2,185.00	£1,600.00	CHURCHES PASTORAL SUPPORT SCHEME	£3,902.00	£3,730.00
GIFT AID SCHEME TAX RETURN	£15,627.57	£13,420.21	EXPLORERS EXPENDITURE	£848.41	£644.20
BANK INTEREST	£36.88	£85.28	MISCELLANEOUS EXPENSES	£4,205.21	£2,717.50
ENGLISH CLASSES	£0.00	£0.00	CAPITAL RXPENDITURE	£21,396.70	£300.88
			BANK FEES	£162.84	£166.34
			180 EXPENDITURE	£162.10	£474.50
TOTAL INCOME FOR YEAR	<u>£102,972.21</u>	<u>£104,825.97</u>			
TOTAL INCOME	£136,562.53	£140,138.03	TOTAL EXPENDITURE FOR YEAR	£125,904.29	£106,547.71
CREDIT BALANCE 31/12	♦ <u>£10,658.24</u>	<u>£33,590.32</u>	CREDIT BALANCE	<u>£10,658.24</u>	<u>£33,590.32</u>
BALANCE IN BANK	£12,042.58	£35,962.08	TOTALS	<u>£136,562.53</u>	<u>£140,138.03</u>
LESS CHEQUES NOT CASHED	<u>£1,415.12</u>	<u>£2,686.50</u>	BUDGET Fk FOR 2024	£1,850.00	£1,850.00
CREDIT BALANCE 31/12	£10,627.46	£33,275.58	BUDGET UP TO 31ST DECEMBER	£96,200.00	£98,050.00
PLUS CASH IN HAND	£30.78	£314.74	ACTUAL UP TO 31ST DECEMBER	<u>£91,954.52</u>	<u>£91,015.16</u>
CREDIT BALANCE 31/12	£10,658.24	£33,590.32	MINUS	£4,245.48	£7,034.84
AVERAGE LORDS DAY OFFERING	£1,194.33	£1,221.30	AVERAGE WEEKLY RUNNING EXPENSES	£1,779.33	£1,759.69
AVERAGE AVAILABLE WEEKLY INCOME	£1,949.09	£1,760.56	AUDITED BY <i>A Green</i>		
LIABILITIES			DATE <i>12/3/2025</i>		
NICHOLL OILS	£418.05	£566.71	<i>M Campbell</i>		
KBS	£0.00	£36.00			
FORK SERVICE STATION	<u>£140.10</u>	<u>£ 602.71</u>			
TOTAL	£558.15				