

Unaudited Annual report
for the Year Ended 31 December 2023
for
Strule Tributaries and Rivers Trust
Limited

Strule Tributaries and Rivers Trust Limited

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for the Year Ended 31 December 2023

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TRUSTEES' REPORT

Charity Name: Strule Tributaries and Rivers Trust

Charity Number: NIC 108872

Principal Address

28-30 Old Mountfield Road
Omagh
BT79 7BJ

Charity Trustees as of 31st December 2023

Shane Colgan
Peter Archdale
Terry Smithson
Kate Crane
Robert Ellis

Accountant/ Independent Examiner

Rodney Hamill BSc. FCA. TEP.
Chartered Accountants and Registered Auditors,
28-30 Old Mountfield Road,
Omagh,
Co. Tyrone
BT79 7BJ

Bank

Danske Bank
Donegall Square West
Belfast
BT1 6JS

TRUSTEES' REPORT

STRUCTURE AND MANAGEMENT

The structure of the Trust is made up from members who had brought a case in terms of pollution against a government body. The external bodies made up of Riparian landowners and fishing clubs elected a board of Directors to oversee the running of the Trust. There are 5 directors and they are subject to re-election on a rotational basis each year.

The governing documents are the Articles of Association and the Trust Deed.

DESCRIPTION AND PURPOSE

The Loughs Agency was set up with the primary aim to conserve, protect, manage and improve the Fisheries of the Foyle and Carlingford areas. The Agency acting on its own behalf and also on behalf of local external parties received an out of court settlement in June 2009 for £500,000 relating to several pollution incidents from 1999 to 2004. Part of the terms of the agreement were that monies were to be spent on river rehabilitation works in accordance with North Atlantic Salmon Conservation Organization "NASCO" guidelines and overseen by a trust to ensure this money was kept separate from the Agency's core funding. The money was held by the Agency's solicitor in a high interest account until it was transferred to the Loughs Agency in February 2011 along with the interest earned.

As the settlement funds are held on trust and only to be used for specific purposes they have been included within deferred income as a provision against future costs. As these costs are incurred they are applied against the balance.

There was just over £66,500 spent on projects over the year and the works included, bank revetment, spawning beds, nursery streams, and riparian strips to grow trees in and keep animals from the water courses. Extra funding was sought during the year and the trust received £14,448 in funding from DAERA for other schemes over and above the initial objective such as tree planting and fencing. In 2024 we hope to continue the spend on similar projects and also to seek extra funding to assist in the schemes planned.

While the broad aim is to enhance and improve the rivers and tributaries within the Trust's area the benefit extends way beyond any increase in salmonid populations as by improving the quality of the river it has a knock-on effect on the invertebrates, birds and on up the food chain. It potentially helps with flood alleviation, community involvement, pride in the area, potential for an increase in angling tourism, fishing etc.

ACTIVITIES AND OBJECTIVES

The Company's objectives are specifically restricted to the following Objectives:

- i. To conserve, protect, rehabilitate, reinstate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the rivers River Strule and its tributaries above the confluence of the River Owenkillaw.
- ii. To carry out such works to reinstate or improve the habitat for inland fisheries of the Strule catchment upstream of, but excluding the River Owenkillaw, in compliance with NASCO guidelines;
- iii. To advance the education of the public, or any association, company, local authority, administrative or governmental agency or public body or representative body in the understanding, preservation and conservation of rivers, river corridors and catchments, including their fauna, flora, and economic or social activity, and river catchment management.
- iv. To secure and distribute funding to assist in the implementation of the overall aim and objectives of the Trust.
- v. To protect, conserve, rehabilitate, reinstate, improve and preserve, as far as is practically possible, for the benefit of the public the local environment and the quality of the rivers, streams, watercourses and water impoundments and the better development of the rural and urban environment.

TRUSTEES' REPORT

PUBLIC BENEFIT STATEMENT

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

FINANCIAL REVIEW

The financial report relates to the period from 1 January 2023 to 31 December 2023. All the Funds in the charity are restricted funds having been received from the court settlement as referred to above. The movement in the fund in the period was:

	2023	2022
	£	£
Opening balance	(265,864)	(347,873)
Habitat improvement and protection scheme costs	52,135	80,647
Sundry and bank fees	6	68
Insurance	644	699
Consultancy	661	595
	<hr/>	<hr/>
Closing balance	(212,418)	(265,864)

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the charity in accordance with applicable law and generally accepted accounting practice.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees at our annual general meeting on 29th April 2024 and signed on their behalf by:



Shane Colgan (trustee)

Independent Examiner's Report to the Charity trustees on the Unaudited Annual report of Strule Tributaries and Rivers Trust Limited

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out overleaf.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- That accounting records were not kept in accordance with section 63 of the Charities Act
- That the accounts do not accord with those accounting records
- That the accounts do not comply with the accounting requirements of the Charities Act
- That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rodney Hamill BSc. FCA. TEP.
Hamill McIlwaine
Chartered Accountants and Registered Auditors
28-30 Old Mountfield Road
Omagh
Co. Tyrone
BT79 7BJ

29th April 2024

Statement of Financial Activities
for the Year Ended 31 December 2023

	Note	Restricted funds 2023 £	Restricted funds 2022 £
Restricted income			
Charitable activities		53,446	82,009
Government grants		14,448	-
Investments		4,519	870
		<hr/> 72,413	<hr/> 82,879
Expenditure on:			
Charitable activities	3	(67,894)	(82,009)
Net income/expenditure		<hr/> 4,519	<hr/> 870
Net movement in funds		4,519	870
Total funds brought forward		47,810	46,940
Total funds carried forward		<hr/> <hr/> 52,329	<hr/> <hr/> 47,810

Registered number: NI622267

Detailed Balance Sheet
for the Year Ended 31 December 2023

	2023 £	2022 £
CURRENT ASSETS		
Cash at Bank	264,747	313,674
CREDITORS		
Amounts falling due within one year		
Tax	—	—
NET CURRENT ASSETS	<u>264,747</u>	<u>313,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>264,747</u>	<u>313,674</u>
CREDITORS		
Amounts falling due after more than one year		
Accruals and deferred income	(212,418)	(265,864)
NET ASSETS	<u>52,329</u>	<u>47,810</u>
RESERVES		
Restricted Fund	<u>52,329</u>	<u>47,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 29th April 2024 and were signed on its behalf by:



S Colgan - Director

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Strule Tributaries and Rivers Trust Limited is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office are as below:

Registered Number: NI622267

Registered office:
28- 30 Old Mountfield Road
Omagh
Co. Tyrone
BT79 7BJ

The presentation currency of the financial statements is the Pound Sterling (£).

HMRC Charity reference number: NI01217

NI Charity Commission charity number: 108872

2. AVERAGE NUMBER OF EMPLOYEES

There are 5 directors and the average number of other employees during the year was NIL (2022: NIL).

3. EXPENDITURE

Restricted expenditure	Restricted	Restricted
	funds	funds
	2023	2022
	£	£
Insurance	644	699
Bank charges	6	5
Sundry expenses	-	63
Accountancy	661	595
Habitat Improvement and Protection Scheme Expenses	66,583	80,647
	<hr/>	<hr/>
	67,894	82,009