

Company registration number: NI659055

Charity registration number: 101636

# NIPSCBF

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

# **NIPSCBF**

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# NIPSCBF

## Reference and Administrative Details

<b>Trustees</b>	P Bradley D Jackson J Burton J Aicken R Murtagh K Clarke I Millar M McMullan N Mullan R Atknison J Simpson Ian Simpson
<b>Charity Registration Number</b>	101636
<b>Company Registration Number</b>	NI659055
<b>Registered Office</b>	HM Prison Maghaberry Old Road, Upper Ballinderry, Lisburn, BT28 2PT
<b>Independent Examiner</b>	RBCA Limited RBCA Limited Linenhall Exchange 26 Linenhall Street Belfast BT2 8BG

# **NIPSCBF**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end are listed on page 1.

### **Structure, governance and management**

On 1 October 2020 the Northern Ireland Prison Service Central Benevolent Fund, an unincorporated entity which is a registered charity, transferred its assets and liabilities in their entirety to NIPSCBF, having first sought approval from The Charities Commission of Northern Ireland. The company has now been formally registered with The Charities Commission of Northern Ireland and it's a company limited by guarantee, registered in Northern Ireland.

NIBSCBF is a company limited by guarantee, incorporated on 14 February 2019 It is governed by its Memorandum and Articles of Association,

### **Objectives and activities**

The objects are to promote the following purposes:

- the relief of poverty or need by reason of age, ill health, disability, financial hardship or other disadvantage of those employees or former employees of the Northern Ireland Prison Service who were or are members of the charity, and their widows, widowers and dependents and those civilian grades employed within the Northern Ireland Prison Service who are current members of the charity and upon such civilian grade being medically retired from the employment of the Northern Ireland Prison Service or or being deceased their widows, widowers and dependents; and

- such other exclusively charitable purpose according to the law of Northern Ireland as the trustees may from time to time decide.

### **Public benefit**

The public benefit of the charity is the relief of poverty of beneficiaries caused by social isolation.

The trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries.

# NIPSCBF

## Trustees' Report

### **Achievements and performance**

The charity provide assistance to its beneficiaries through the provision of donations, annuities, loans and other forms of assistance. The charity also provides respite services, accommodation and holiday homes to its beneficiaries. The breakdown of the Beneficiaries are; 1830 Retired Officers, 594 Widows, and we have 890 Serving staff members.

The Board continue to work efficiently ensuring that the needs of all our beneficiaries are met.

Our normal meetings are held on the first Monday of each month.

This year all properties were used to their full potential.

A full programme of events was held this year:

14th May 24 PJ Kerr Memorial Golf Day  
13th June 24 Afternoon Tea at LMS&RC  
22nd June 24 Day at The Races  
17th July 24 Trip to Jungle NI  
26th July 24 A Ismay Memorial Golf Day  
9th -11th August 24 Trip to Edinburgh Tattoo  
26th August 24 Family Fun Day  
10th September 24 David Black Memorial Day  
13th -14th September 24 Trip to Ulster Veteran's' Memorial Service at the National Arboretum Staffordshire.  
22nd-29th Sept 24 Trip to Salou  
17th -20th Oct 24 Trip for Widows to Westport  
8th November 24 Memorial service at Hydebank Wood Memorial Garden  
13th December 24 Christmas Dinner Titanic Centre Belfast  
15th December 24 Carol service at St Annes Cathedral  
19th -21st Feb 25 Widows Trip to Killyhevlin, Enniskillen

In addition, our local committees continue to work in each establishment to look after the needs of serving staff.

### **Financial review**

Incoming resources for the period totalled £480,532 (2024: £387,277. Resources of £443,665 (2024: £397,678) were expended, resulting in a surplus for the period of £36,867 and a net asset position of £1,491,847

# NIPSCBF

## Trustees' Report

### Statement of trustees' responsibilities

The trustees (who are also the directors of NIPSCBF for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

27 Sep 2025

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
I Millar  
Trustee



.....  
Ian Simpson  
Trustee

## **NIPSCBF**

### **Independent Examiner's Report to the trustees of NIPSCBF ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of NIPSCBF (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of NIPSCBF are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008 ('the 2008 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**NIPSCBF**

**Independent Examiner's Report to the trustees of NIPSCBF ('the Company')**

*Brian Stewart*

.....  
Brian Stewart  
RBCA Limited

Chartered Accountants  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

Date: 27 Sep 2025  
.....

## NIPSCBF

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	458,140	458,140	360,346
Charitable activities	4	22,002	22,002	26,784
Investment income	5	390	390	97
Total income		<u>480,532</u>	<u>480,532</u>	<u>387,227</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(443,665)</u>	<u>(443,665)</u>	<u>(397,678)</u>
Total expenditure		<u>(443,665)</u>	<u>(443,665)</u>	<u>(397,678)</u>
Net income/(expenditure)		<u>36,867</u>	<u>36,867</u>	<u>(10,451)</u>
Net movement in funds		36,867	36,867	(10,451)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,454,980</u>	<u>1,454,980</u>	<u>1,465,431</u>
Total funds carried forward	14	<u><u>1,491,847</u></u>	<u><u>1,491,847</u></u>	<u><u>1,454,980</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

The notes on pages 10 to 17 form an integral part of these financial statements.

## NIPSCBF

### (Registration number: NI659055) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	1,232,627	1,267,513
<b>Current assets</b>			
Debtors	11	52,948	43,653
Cash at bank and in hand	12	<u>212,853</u>	<u>149,570</u>
		265,801	193,223
<b>Creditors: Amounts falling due within one year</b>	13	<u>(6,581)</u>	<u>(5,756)</u>
<b>Net current assets</b>		<u>259,220</u>	<u>187,467</u>
<b>Net assets</b>		<u>1,491,847</u>	<u>1,454,980</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,491,847</u>	<u>1,454,980</u>
<b>Total funds</b>	14	<u>1,491,847</u>	<u>1,454,980</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 17 form an integral part of these financial statements.

**NIPSCBF**

**(Registration number: NI659055)  
Balance Sheet as at 31 March 2025**

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 27 Sep 2025 and signed on their behalf by:



.....  
I Millar  
Trustee



.....  
Ian Simpson  
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

# NIPSCBF

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

HM Prison Maghaberry Old Road,  
Upper Ballinderry,  
Lisburn,  
BT28 2PT

The financial statements are presented in £sterling and rounded to the nearest £1.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

NIPSCBF meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## NIPSCBF

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## NIPSCBF

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	2% straight line
Long leasehold property	2% straight line
Fixtures and fittings	10% straight line
Equipment	10% straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

# NIPSCBF

## Notes to the Financial Statements for the Year Ended 31 March 2025

### Financial instruments

#### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### 3 Income from donations and legacies

Donations	Unrestricted	Total 2025	Total 2024
	Funds General		
	£	£	£
Subscriptions	107,563	107,563	100,437
Retiree Donations	57,787	57,787	58,260
Covenant Rebate	47,020	47,020	43,748
Donations	33,679	33,679	3,287
Events and Excursions	80,128	80,128	58,614
Contributions to Payroll	131,965	131,965	96,000
	<u>458,140</u>	<u>458,140</u>	<u>360,346</u>

## NIPSCBF

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Income from charitable activities	22,002	22,002
<b>Total for 2025</b>	22,002	22,002
<b>Total for 2024</b>	26,784	26,784

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	390	390
<b>Total for 2025</b>	390	390
<b>Total for 2024</b>	97	97

#### 6 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Charitable activities		443,665	443,665
<b>Total for 2024</b>		397,678	397,678

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## NIPSCBF

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Staff costs

The aggregate payroll costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	151,147	138,346

The average number of employees during the year was 6 (2024: 4).

No employee received emoluments of more than £60,000 during the year.(2024:NIL).

#### 9 Independent examiner's remuneration

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fees payable to the independent examiner for Independent examination of the financial statements	3,476	3,160

#### 10 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2024	1,744,308	261,936	2,006,244
At 31 March 2025	1,744,308	261,936	2,006,244
<b>Depreciation</b>			
Charge for the year	511,681	261,936	773,617
At 31 March 2025	511,681	261,936	773,617
<b>Net book value</b>			
At 31 March 2025	1,232,627	-	1,232,627
At 31 March 2024	1,744,308	261,936	2,006,244

#### 11 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	52,948	43,653

## NIPSCBF

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 12 Cash and cash equivalents

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>212,853</u>	<u>149,570</u>

#### 13 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	3,054	2,386
Other creditors	<u>3,527</u>	<u>3,370</u>
	<u>6,581</u>	<u>5,756</u>

#### 14 Funds

	<b>Balance at 1 April 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>1,454,980</u>	<u>480,532</u>	<u>(443,665)</u>	<u>1,491,847</u>
	<b>Balance at 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>1,465,431</u>	<u>387,227</u>	<u>(397,678)</u>	<u>1,454,980</u>

#### 15 Analysis of net assets between funds

	<b>Unrestricted funds General</b>	<b>Total funds at 31 March 2025</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	1,232,627	1,232,627
Current assets	265,801	265,801
Current liabilities	<u>(6,581)</u>	<u>(6,581)</u>
Total net assets	<u>1,491,847</u>	<u>1,491,847</u>

## NIPSCBF

### Notes to the Financial Statements for the Year Ended 31 March 2025

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	1,267,513	1,267,513
Current assets	193,223	193,223
Current liabilities	<u>(5,756)</u>	<u>(5,756)</u>
Total net assets	<u>1,454,980</u>	<u>1,454,980</u>