

Warrenpoint Men's Shed
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2023

Warrenpoint Men's Shed

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Warrenpoint Men's Shed

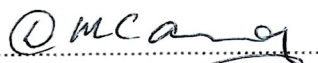
REFERENCE AND ADMINISTRATION INFORMATION

Trustees	Dominic McAvoy (Chair) Patsy Curran (Vice Chair) Eamon McManus (Secretary) Henry Keenan (Treasurer) Joe McGinley Dermott Traynor Chris Keegan Glenn Donaldson Joe McCumiskey Fionbharr Ryan Idres Jaafar
Chairperson	Dominic McAvoy
Charity Registration Number	NIC108805
Principal Address	17a Duke Street Warrenpoint Co Down BT34 3JY
Independent Examiner	Connor Sweeney FCA Chartered Accountant 12 Moygannon Road Warrenpoint Co Down BT34 3QJ
Bankers	Warrenpoint, Burren & Rostrevor Credit Union 1 The Square Warrenpoint Co Down BT34 3LY

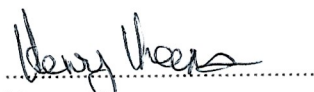
Warrenpoint Men's Shed
FINANCIAL STATEMENTS
for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Receipts				
Donations & Legacies				
Donations	550.00	-	550.00	60.00
Grant Income	-	-	-	10,833.00
Charitable Activities				
Income from charitable activities	1,388.13	-	1,388.13	1,559.79
Membership	420.00	-	420.00	325.00
TOTAL INCOME	2,358.13	-	2,358.13	12,777.79
Payments				
Charitable Activities				
Expenditure on charitable activities	313.30	6,265.02	6,578.32	4,616.02
Net receipts (payments) for the financial year	-	(4,220.19)	(4,220.19)	8,161.77
Balances brought forward 1 January 2023	2,399.63	9,016.66	11,416.29	3,254.52
Balances carried forward 31 December 2023	4,444.46	2,751.64	7,196.10	11,416.29
Cash funds				
Bank and petty cash	4,444.46	2,751.64	7,196.10	11,416.29

Approved by the Board of Trustees and authorised for issue on 21/2/2024 and signed on its behalf by



Dominic McAvoy
Chairperson



Henry Keenan
Treasurer

Warrenpoint Men's Shed
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1.RESTRICTED FUNDS

Restricted funds represent income which can only be used for particular purposes, so specified by the donors. Such purposes are within the overall objectives of the charity.

2.UNRESTRICTED FUNDS

Unrestricted funds represent amounts which are expendable at the direction of the board in furtherance of the objectives of the charity.

3.RELATED PARTY TRANSACTIONS

No trustee received remuneration or reimbursement of expenses during the financial year.

There were no related party transactions during the year.

4.GRANT INCOME

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Co Down Rural Community Network	-	-	-	133.30
Warrenpoint Harbour Authority	-	-	-	818.70
Awards For All	-	-	-	9,881.00
Total	-	-	-	10,833.00

Warrenpoint Men's Shed

The following are for WMS information only and will not form part of the final accounts.

	2023	2022
	£	£
Income		
Subscriptions and membership	420.00	325.00
Grant income	0.00	10,833.00
Donations	550.00	60.00
Sales of goods	1,170.00	1,491.17
Contribution to events	0.00	50.00
Clothing	140.00	
Miscellaneous Income	<u>78.13</u>	<u>18.62</u>
Total income	2,358.13	12,777.79
Expenditure		
Insurance	552.43	450.87
Materials	979.72	1,405.31
Tools and equipment	1,732.60	1,084.21
Buildings maintenance	738.66	299.74
Heat, Light & Power	643.26	583.30
Courses	620.00	200.00
Trips and outings	566.55	539.29
Clothing	695.10	0.00
Miscellaneous	50.00	53.30
	<u>6,578.32</u>	<u>4,616.02</u>
Surplus/(deficit) for the year	<u>(4,220.19)</u>	<u>8,161.77</u>

**Warrenpoint Men's Shed
Statement of assets and liabilities
as at 31 December 2023**

	2023	2022
	£	£
Funds Reconciliation		
Surplus /(deficit) brought forward	11,416.29	3,254.52
Surplus/(deficit) year ended 31.12.2023	(4,220.19)	8,161.77
	<u>7,196.10</u>	<u>11,416.29</u>
 Bank and cash balances		
WBR Credit Union	7,196.10	11,416.29
Petty cash	0.00	0.00
	<u>7,196.10</u>	<u>11,416.29</u>
 Liabilities		
 Total net assets	 <u>7,196.10</u>	 <u>11,416.29</u>