

Charity Number: 108797

**Saint Malachy's Youth Centre**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

DNTCA Limited  
Chartered Accountants and Statutory Auditor  
Ormeau House  
91-97 Ormeau Road  
Belfast  
BT7 1SH

# **Saint Malachy's Youth Centre**

## **CONTENTS**

	<b>Page</b>
Trustees' and Other Information	3
Trustees' Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 15
Supplementary Information relating to the Financial Statements	17

**Saint Malachy's Youth Centre**  
**TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Shirley Ferguson Catherine Maguire Fr Thomas McGlynn Ana Peter
<b>Chairperson</b>	John McLaughlin
<b>Company Secretary</b>	Kathleen Sturgeon
<b>Charity Number in Northern Ireland</b>	108797
<b>Principal Address</b>	20 Lower Stanfield Street Belfast Antrim BT7 2HB United Kingdom
<b>Independent Examiner</b>	DNTCA Limited Chartered Accountants and Statutory Auditor Ormeau House 91-97 Ormeau Road Belfast BT7 1SH
<b>Principal Bankers</b>	AIB Bank University Road Belfast Antrim BT7 1ND United Kingdom

# **Saint Malachy's Youth Centre TRUSTEES' REPORT**

for the financial year ended 31 March 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Saint Malachy's Youth Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

## **Mission, Objectives and Strategy**

### **Mission Statement**

The group is established for the advancement and personal, social, educational, emotional, spiritual, physical and mental development of all children and young people, without distinction of gender, sexual orientation, ethnicity, political or religious opinion, particularly within the below detailed area of benefit and generally within the geographical area of the Diocese of Down and Connor, with the object of enriching their lives in a safe and appropriate environment.

To encourage young people to take active and responsible participation in the life of the faith community and society, including but not exclusively through affiliation with and participation in the programme of the Down and Connor Youth Commission.

### **Strategy**

In Pursuing it's objectives, the group will have regard to its Basis and Values, those being;

#### **Basis**

- i. The Group derives its inspiration and values from the Christian faith and the Roman Catholic religion
- ii. These values, enriched and shared by many people of other faiths or none, provide the basis of our work with children and young people, their families and communities

#### **Values**

- i. Respecting the unique worth of every person
- ii. Encouraging people to fulfil their potential
- iii. Working with hope, integrity, hospitality, inclusiveness, justice and forgiveness
- iv. Exercising responsible stewardship.

## **Structure, Governance and Management**

### **Structure**

The centre is governed by its constitution. The trustees have taken regard to guidance issued by the Charity Commission for Northern Ireland on the public benefit in carrying out their statutory duties.

### **Governance**

Membership of our Centre shall be open to all children and young people between the ages of four and twenty four years, without distinction of gender, sexual orientation, ethnicity, political or religious opinion, living within the area of benefit, having been accepted by the management committee and who subscribe to the objects, basis and values of the group, who agree to abide by its constitution and rules of the group and who pay such fees as determined by the management committee.

# Saint Malachy's Youth Centre

## TRUSTEES' REPORT

for the financial year ended 31 March 2025

### Recruitment, appointment and training of Trustees

The trustees of the charity retire at the Annual General Meeting and are eligible for appointment for the incoming year to hold office until the next Annual General Meeting. New trustees undertake an induction programme covering governance, safeguarding, financial responsibilities and their statutory duties under charity law.

### Public Benefit Statement

The trustees have had due regard to the Charity Commission for Northern Ireland's guidance on public benefit and are satisfied that all activities undertaken during the year provide identifiable public benefit through the advancement of young people's personal, social, emotional and educational development.

### Review of Achievements and Performance

During the year, the Centre delivered youth outreach, sports programmes, holiday schemes, mentoring, wellbeing initiatives and community engagement projects. More than 350 young people benefited from our services. Feedback indicates increased wellbeing, resilience and community participation outcomes.

### Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail. The charity continues to adopt the accounting framework applicable in the UK under "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)"

### Results and Dividends

At the end of the financial year the charity has assets of £90,284 (2024 - £70,935) and liabilities of £2,177 (2024 - £12,622). The net assets of the charity have increased by £29,794.

### Reserves Position and Policy

#### Reserves Policy

The trustees aim to maintain unrestricted reserves equivalent to approximately three months' operating expenditure (estimated at £35,000). Unrestricted reserves at year-end were £83,493. The higher balance reflects the timing of grant receipts and planned expenditure early in the following financial year.

#### Principal Risks and Uncertainties

The trustees conduct, on a regular basis, a review of the major risks to which the charity is exposed. This review is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a rolling strategic plan to allow for alternative funding methods for the charity's activities. Internal control risks are minimized by the implementation of comprehensive procedures for authorization of all transactions and project.

Procedures are in place to ensure compliance with health and safety rules for staff, volunteers and visitors. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

#### Plans for Future Periods

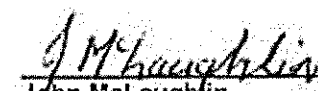
The trustees plan to expand mental health and wellbeing support, increase targeted outreach to vulnerable young people, and secure multi-year grant funding to support long-term sustainability.

#### Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Saint Malachy's Youth Centre subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 23/01/26 and signed on its behalf by:

  
John McLaughlin  
Chairperson

# Saint Malachy's Youth Centre STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 23/01/26 and signed on its behalf by:

  
\_\_\_\_\_  
John McLaughlin  
Chairperson

**Saint Malachy's Youth Centre**  
**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES**  
**OF SAINT MALACHY'S YOUTH CENTRE**

I have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

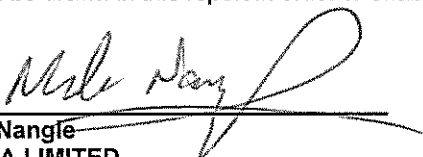
I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Mr M Nangle**  
**DNTCA LIMITED**  
Chartered Accountants and Statutory Auditor  
Ormeau House  
91-97 Ormeau Road  
Belfast  
BT7 1SH

Date: 23/01/26

**Saint Malachy's Youth Centre**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income</b>							
Donations and legacies	5.1	3,400	-	3,400	6,211	-	6,211
Charitable activities							
■ Grants from governments and other co-funders	5.2	-	145,477	145,477	65	128,699	128,764
Other income	5.3	35,954	-	35,954	20,959	-	20,959
<b>Total income</b>		<b>39,354</b>	<b>145,477</b>	<b>184,831</b>	<b>27,235</b>	<b>128,699</b>	<b>155,934</b>
<b>Expenditure</b>							
Charitable activities	6.1	2,453	152,584	155,037	10,116	152,150	162,266
<b>Net income/(expenditure)</b>		<b>36,901</b>	<b>(7,107)</b>	<b>29,794</b>	<b>17,119</b>	<b>(23,451)</b>	<b>(6,332)</b>
Transfers between funds		(11,721)	11,721	-	(21,863)	21,863	-
<b>Net movement in funds for the financial year</b>		<b>25,180</b>	<b>4,614</b>	<b>29,794</b>	<b>(4,744)</b>	<b>(1,588)</b>	<b>(6,332)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	15	58,313	-	58,313	63,057	1,588	64,645
<b>Total funds at the end of the year</b>		<b>83,493</b>	<b>4,614</b>	<b>88,107</b>	<b>58,313</b>	<b>-</b>	<b>58,313</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

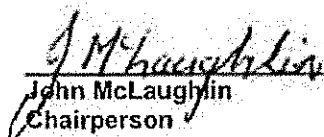
**Saint Malachy's Youth Centre**  
**BALANCE SHEET**

as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Intangible assets	10	6,720	7,680
Tangible assets	11	7,506	11,654
		<u>14,226</u>	<u>19,334</u>
<b>Current Assets</b>			
Debtors	12	5,546	-
Cash at bank and in hand		70,512	51,601
		<u>76,058</u>	<u>51,601</u>
Creditors: Amounts falling due within one year	13	(2,177)	(12,622)
<b>Net Current Assets</b>		<u>73,881</u>	<u>38,979</u>
<b>Total Assets less Current Liabilities</b>		<u>88,107</u>	<u>58,313</u>
<b>Funds</b>			
Restricted funds		4,614	-
General fund (unrestricted)		83,493	58,313
<b>Total funds</b>	15	<u>88,107</u>	<u>58,313</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 23/01/26 and signed on its behalf by

  
 John McLaughlin  
 Chairperson

# Saint Malachy's Youth Centre

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. GENERAL INFORMATION

Saint Malachy's Youth Centre is a charity which registered with The Charity Commission of Northern Ireland on 17 May 2022. The registered office of the charity is 20 Lower Stanfield Street, Belfast, Antrim, BT7 2HB, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing on or after 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

St Malachy's Youth Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or value unless otherwise stated in the relevant accounting policy notes.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

## Saint Malachy's Youth Centre NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Intangible Fixed Assets and Amortisation

Intangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of intangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Development Costs	-	10% Straight Line
-------------------	---	-------------------

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	15% Straight line
----------------------------------	-------------------

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Research and development

Development expenditure is written off in the same financial year unless the trustees are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the charity is expected to benefit.

## Saint Malachy's Youth Centre

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under circumstances.

### 4. GOING CONCERN

The Trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

### 5. INCOME

5.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and legacies	3,400	-	3,400	6,211

5.2 CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<b>Grants from governments and other co-funders:</b>				
EA Belfast Region	-	120,477	120,477	118,699
Belfast City Council	-	-	-	65
Children in Need	-	15,000	15,000	-
National Lottery	-	10,000	10,000	10,000
	-	145,477	145,477	128,764

5.3 OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other income	35,954	-	35,954	20,959

### 6. EXPENDITURE

6.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activities	149,929	-	-	149,929	156,318
Governance Costs (Note 6.2)	-	5,108	-	5,108	5,948
	149,929	5,108	-	155,037	162,266

6.2 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Charitable activities - governance costs	-	5,108	-	5,108	5,948

## Saint Malachy's Youth Centre NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>7. NET INCOME</b>	<b>2025</b>	<b>2024</b>
	£	£
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of intangible assets	960	960
Depreciation of tangible assets	4,148	4,148
Research and development		
- amortised deferred expenditure (included above)	960	960
Independent Examiner's remuneration:		
- independent examination services	1,008	840
	<u>1,008</u>	<u>840</u>

### 8. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	<b>2025</b>	<b>2024</b>
	Number	Number
Employees	11	11
	<u>11</u>	<u>11</u>

The staff costs comprise:

	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	90,091	105,163
	<u>90,091</u>	<u>105,163</u>

### 9. TRUSTEE REMUNERATION AND EXPENSES

There are no employees who received employee benefits of more than £60,000 for the reporting period. (2022: 0)

### 10. INTANGIBLE FIXED ASSETS

	<b>Development</b>
	<b>Costs</b>
	£
<b>Cost</b>	
At 31 March 2025	9,600
<b>Provision for</b>	
At 1 April 2024	1,920
Charge for financial year	960
At 31 March 2025	2,880
<b>Net book value</b>	
At 31 March 2025	6,720
At 31 March 2024	7,680

**Saint Malachy's Youth Centre**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**11. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 31 March 2025	20,740	20,740
<b>Depreciation</b>		
At 1 April 2024	9,086	9,086
Charge for the financial year	4,148	4,148
At 31 March 2025	13,234	13,234
<b>Net book value</b>		
At 31 March 2025	<u>7,506</u>	<u>7,506</u>
At 31 March 2024	<u>11,654</u>	<u>11,654</u>

**12. DEBTORS**

	2025 £	2024 £
Other debtors	5,546	-
	<u>5,546</u>	<u>-</u>

**13. CREDITORS**

	2025 £	2024 £
<b>Amounts falling due within one year</b>		
Taxation and social security costs (Note 14)	1,144	4,585
Other creditors	109	7,197
Accruals and deferred income	924	840
	<u>2,177</u>	<u>12,622</u>

**14. TAXATION AND SOCIAL SECURITY**

	2025 £	2024 £
<b>Creditors:</b>		
PAYE / NI	1,144	4,585
	<u>1,144</u>	<u>4,585</u>

**15. FUNDS**

<b>15.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	63,057	1,588	64,645
Movement during the financial year	(4,744)	(1,588)	(6,332)
At 31 March 2024	58,313	-	58,313
Movement during the financial year	25,180	4,614	29,794
At 31 March 2025	<u>83,493</u>	<u>4,614</u>	<u>88,107</u>

## Saint Malachy's Youth Centre

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

#### 15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
<b>Restricted funds</b>					
National Lottery	-	10,000	9,983	-	17
Children in Need	-	15,000	10,403	-	4,597
Education Authority	-	120,477	132,198	11,721	-
	-	145,477	152,584	11,721	4,614
<b>Unrestricted funds</b>					
Unrestricted General	58,313	39,354	2,453	(11,721)	83,493
<b>Total funds</b>	<b>58,313</b>	<b>184,831</b>	<b>155,037</b>	<b>-</b>	<b>88,107</b>

#### 16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 17. CHARITY STATUS

Saint Malachy's Youth Centre is a charitable trust constituted under a trust deed. Saint Malachy's Youth Centre constitutes a public benefit entity as defined by FRS 102.

#### 18. POST-BALANCE SHEET EVENTS

The trustees confirm that there have been no events since the balance sheet date that require adjustment to, or disclosure in, these financial statements.

**SAINT MALACHY'S YOUTH CENTRE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**Saint Malachy's Youth Centre**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement  
for the financial year ended 31 March 2025

	2025 £	2024 £
<b>Income</b>		
Donations	3,900	6,211
Door Fees	6,228	4,680
Tuck Shop	10,971	5,070
Membership Subscriptions	2,109	1,053
Hire of Sports Hall	12,321	2,988
Education Authority- East Belfast Region	120,477	118,699
Belfast City Council	-	65
National Lottery	10,000	10,000
Excursions/Activities	3,825	7,168
Children in Need	15,000	-
	<u>184,831</u>	<u>155,934</u>
<b>Cost of generating funds</b>		
Tuck Shop	4,561	3,441
	<u>4,561</u>	<u>3,441</u>
<b>Gross surplus</b>	<u>180,270</u>	<u>152,493</u>
<b>Expenses</b>		
Wages and salaries	90,091	105,163
Service charges	-	5,031
Light and heat	17,034	19,465
Repairs and maintenance	8,433	10,545
Office Costs	146	639
Telephone	1,234	1,063
Hire of equipment	3,723	1,981
Excursions/Activities	20,877	7,346
Auditor's/Independent Examiner's remuneration	1,008	840
Bank charges	672	518
General expenses	2,150	1,126
Depreciation	5,108	5,108
	<u>150,476</u>	<u>158,825</u>
<b>Net surplus/(deficit)</b>	<u>29,794</u>	<u>(6,332)</u>