

**Saint Malachy's Youth Centre**  
**TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Lisa McCreery (Resigned 30 April 2023) Catherine Maguire (Appointed 1 May 2023) Shirley Ferguson Ana Peter Fr Thomas McGlynn
<b>Chairperson</b>	John McLaughlin
<b>Company Secretary</b>	Kathleen Sturgeon
<b>Charity Number in Northern Ireland</b>	108797
<b>Principal Address</b>	20 Lower Stanfield Street Belfast Antrim BT7 2HB United Kingdom
<b>Independent Examiner</b>	DNTCA Limited Chartered Accountants and Statutory Auditor Ormeau House 91-97 Ormeau Road Belfast BT7 1SH
<b>Principal Bankers</b>	AIB Bank University Road Belfast Antrim BT7 1ND United Kingdom

# **Saint Malachy's Youth Centre**

## **TRUSTEES' REPORT**

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Saint Malachy's Youth Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

The group is established for the advancement and personal, social, educational, emotional, spiritual, physical and mental development of all children and young people, without distinction of gender, sexual orientation, ethnicity, political or religious opinion, particularly within the below detailed area of benefit and generally within the geographical area of the Diocese of Down and Connor, with the object of enriching their lives in a safe and appropriate environment;

To encourage young people to take active and responsible participation in the life of the faith community and society, including but not exclusively through affiliation with and participation in the programme of the Down and Connor Youth Commission.

#### **Strategy**

In Pursuing its objectives, the group will have regard to its Basis and Values, those being;

#### **Basis**

- i. The Group derives its inspiration and values from the Christian faith and the Roman Catholic religion
- ii. These values, enriched and shared by many people of other faiths or none, provide the basis of our work with children and young people, their families and communities

#### **Values**

- i. Respecting the unique worth of every person
- ii. Encouraging people to fulfil their potential
- iii. Working with hope, integrity, hospitality, inclusiveness, justice and forgiveness
- iv. Exercising responsible stewardship.

### **Structure, Governance and Management**

#### **Structure**

The centre is governed by its constitution. The trustees have taken regard to guidance issued by the Charity Commission for Northern Ireland on the public benefit in carrying out their statutory duties.

#### **Who uses and benefits from our services**

Membership of our Centre shall be open to all children and young people between the ages of four and twenty four years, without distinction of gender, sexual orientation, ethnicity, political or religious opinion, living within the area of benefit, having been accepted by the management committee and who subscribe to the objects, basis and values of the group, who agree to abide by its constitution and rules of the group and who pay such fees as determined by the management committee.

#### **Recruitment and Appointment of Trustees**

The trustees of the charity retire at the Annual General Meeting and are eligible for appointment for the incoming year to hold office until the next Annual General Meeting.

# Saint Malachy's Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2024

## Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail. The charity continues to adopt the accounting framework applicable in the UK under "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)"

## Results and Dividends

At the end of the financial year the charity has assets of £70,935 (2023 - £75,163) and liabilities of £12,622 (2023 - £10,518). The net assets of the charity have decreased by £(6,332).

## Reserves Position and Policy

Aside from retaining a prudent amount of reserves each period, most of the charity's funds are to be spent in the short term, leaving few funds for long term investment.

## Principal Risks and Uncertainties

The trustees conduct, on a regular basis, a review of the major risks to which the charity is exposed. This review is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a rolling strategic plan to allow for alternative funding methods for the charity's activities. Internal control risks are minimized by the implementation of comprehensive procedures for authorization of all transactions and project.

Procedures are in place to ensure compliance with health and safety rules for staff, volunteers and visitors. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.


In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

## Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Saint Malachy's Youth Centre subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 6<sup>th</sup> Feb 2025 and signed on its behalf by:

  
\_\_\_\_\_  
John McLaughlin  
Chairperson

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# Saint Malachy's Youth Centre

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 6<sup>th</sup> Feb 2025 and signed on its behalf by:

  
\_\_\_\_\_  
John McLaughlin  
Chairperson

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