

Charity Number: 108797

Saint Malachy's Youth Centre
Annual Report and Financial Statements
for the financial year ended 31 March 2024

DNTCA Limited
Chartered Accountants and Statutory Auditor
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Saint Malachy's Youth Centre

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Saint Malachy's Youth Centre TRUSTEES' AND OTHER INFORMATION

| | |
|---|--|
| Trustees | Lisa McCreery (Resigned 30 April 2023) Catherine Maguire (Appointed 1 May 2023) Shirley Ferguson Ana Peter Fr Thomas McGlynn |
| Chairperson | John McLaughlin |
| Company Secretary | Kathleen Sturgeon |
| Charity Number in Northern Ireland | 108797 |
| Principal Address | 20 Lower Stanfield Street Belfast Antrim BT7 2HB United Kingdom |
| Independent Examiner | DNTCA Limited Chartered Accountants and Statutory Auditor Ormeau House 91-97 Ormeau Road Belfast BT7 1SH |
| Principal Bankers | AIB Bank University Road Belfast Antrim BT7 1ND United Kingdom |

Saint Malachy's Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Saint Malachy's Youth Centre present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

Mission, Objectives and Strategy

Mission Statement

The group is established for the advancement and personal, social, educational, emotional, spiritual, physical and mental development of all children and young people, without distinction of gender, sexual orientation, ethnicity, political or religious opinion, particularly within the below detailed area of benefit and generally within the geographical area of the Diocese of Down and Connor, with the object of enriching their lives in a safe and appropriate environment;

To encourage young people to take active and responsible participation in the life of the faith community and society, including but not exclusively through affiliation with and participation in the programme of the Down and Connor Youth Commission.

Strategy

In Pursuing its objectives, the group will have regard to its Basis and Values, those being;

Basis

- i. The Group derives its inspiration and values from the Christian faith and the Roman Catholic religion
- ii. These values, enriched and shared by many people of other faiths or none, provide the basis of our work with children and young people, their families and communities

Values

- i. Respecting the unique worth of every person
- ii. Encouraging people to fulfil their potential
- iii. Working with hope, integrity, hospitality, inclusiveness, justice and forgiveness
- iv. Exercising responsible stewardship.

Structure, Governance and Management

Structure

The centre is governed by its constitution. The trustees have taken regard to guidance issued by the Charity Commission for Northern Ireland on the public benefit in carrying out their statutory duties.

Who uses and benefits from our services

Membership of our Centre shall be open to all children and young people between the ages of four and twenty four years, without distinction of gender, sexual orientation, ethnicity, political or religious opinion, living within the area of benefit, having been accepted by the management committee and who subscribe to the objects, basis and values of the group, who agree to abide by its constitution and rules of the group and who pay such fees as determined by the management committee.

Recruitment and Appointment of Trustees

The trustees of the charity retire at the Annual General Meeting and are eligible for appointment for the incoming year to hold office until the next Annual General Meeting.

Saint Malachy's Youth Centre TRUSTEES' REPORT

for the financial year ended 31 March 2024

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail. The charity continues to adopt the accounting framework applicable in the UK under "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)"

Results and Dividends

At the end of the financial year the charity has assets of £70,935 (2023 - £75,163) and liabilities of £12,622 (2023 - £10,518). The net assets of the charity have decreased by £(6,332).

Reserves Position and Policy

Aside from retaining a prudent amount of reserves each period, most of the charity's funds are to be spent in the short term, leaving few funds for long term investment.

Principal Risks and Uncertainties

The trustees conduct, on a regular basis, a review of the major risks to which the charity is exposed. This review is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a rolling strategic plan to allow for alternative funding methods for the charity's activities. Internal control risks are minimized by the implementation of comprehensive procedures for authorization of all transactions and project.

Procedures are in place to ensure compliance with health and safety rules for staff, volunteers and visitors. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

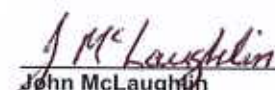
In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Saint Malachy's Youth Centre subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 6th Feb 2025 and signed on its behalf by:



John McLaughlin
Chairperson

Saint Malachy's Youth Centre STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

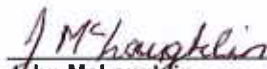
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 6th Feb 2025 and signed on its behalf by:



John McLaughlin
Chairperson

Saint Malachy's Youth Centre

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SAINT MALACHY'S YOUTH CENTRE

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr M Nangle
DNTCA LIMITED
Chartered Accountants and Statutory Auditor
Ormeau House
91-97 Ormeau Road
Belfast
BT7 1SH

Date: ...6th February 2025.....

Saint Malachy's Youth Centre

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2024

| | Notes | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Income | | | | | | | |
| Donations and legacies | 5.1 | 6,211 | - | 6,211 | - | - | - |
| Charitable activities | | | | | | | |
| ■ Grants from governments and other co-funders | 5.2 | 65 | 128,699 | 128,764 | 4,552 | 148,872 | 153,424 |
| Other income | 5.3 | 20,959 | - | 20,959 | 16,059 | - | 16,059 |
| Total income | | 27,235 | 128,699 | 155,934 | 20,611 | 148,872 | 169,483 |
| Expenditure | | | | | | | |
| Charitable activities | 6.1 | 10,116 | 152,150 | 162,266 | 840 | 150,660 | 151,500 |
| Net income/(expenditure) | | 17,119 | (23,451) | (6,332) | 19,771 | (1,788) | 17,983 |
| Transfers between funds | | (21,863) | 21,863 | - | - | - | - |
| Net movement in funds for the financial year | | (4,744) | (1,588) | (6,332) | 19,771 | (1,788) | 17,983 |
| Reconciliation of funds: | | | | | | | |
| Total funds beginning of the year | 14 | 63,057 | 1,588 | 64,645 | 43,286 | 3,376 | 46,662 |
| Total funds at the end of the year | | 58,313 | - | 58,313 | 63,057 | 1,588 | 64,645 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

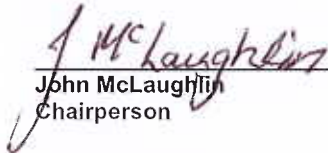
Saint Malachy's Youth Centre
BALANCE SHEET

as at 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|---------------|---------------|
| Fixed Assets | | | |
| Intangible assets | 10 | 7,680 | 8,640 |
| Tangible assets | 11 | 11,654 | 15,802 |
| | | <u>19,334</u> | <u>24,442</u> |
| Current Assets | | | |
| Cash at bank and in hand | | 51,601 | 50,721 |
| Creditors: Amounts falling due within one year | 12 | (12,622) | (10,518) |
| Net Current Assets | | <u>38,979</u> | <u>40,203</u> |
| Total Assets less Current Liabilities | | <u>58,313</u> | <u>64,645</u> |
| Funds | | | |
| Restricted funds | | - | 1,588 |
| General fund (unrestricted) | | 58,313 | 63,057 |
| Total funds | 14 | <u>58,313</u> | <u>64,645</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 6th Feb. 2025 and signed on its behalf by



 John McLaughlin
 Chairperson

Saint Malachy's Youth Centre

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Saint Malachy's Youth Centre is a charity which registered with The Charity Commission of Northern Ireland on 17 May 2022. The registered office of the charity is 20 Lower Stanfield Street, Belfast, Antrim, BT7 2HB, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing on or after 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

St Malachy's Youth Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or value unless otherwise stated in the relevant accounting policy notes.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

Saint Malachy's Youth Centre

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Intangible Fixed Assets and Amortisation

Intangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of intangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|-------------------|---|-------------------|
| Development Costs | - | 10% Straight Line |
|-------------------|---|-------------------|

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Fixtures, fittings and equipment | - | 15% Straight line |
|----------------------------------|---|-------------------|

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Research and development

Development expenditure is written off in the same financial year unless the trustees are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the charity is expected to benefit.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under circumstances.

Saint Malachy's Youth Centre

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

4. GOING CONCERN

The Trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

5. INCOME

5.1 DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|--|-------------------------|-----------------------|-----------|-----------|
|--|-------------------------|-----------------------|-----------|-----------|

| | | | | |
|------------------------|-------|---|-------|---|
| Donations and legacies | 6,211 | - | 6,211 | - |
|------------------------|-------|---|-------|---|

5.2 CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|--|-------------------------|-----------------------|-----------|-----------|
|--|-------------------------|-----------------------|-----------|-----------|

Grants from governments and other co-funders:

| | | | | |
|-----------------------------------|----|---------|---------|---------|
| Income from charitable activities | - | 10,000 | 10,000 | - |
| EA Belfast Region | - | 118,699 | 118,699 | 143,672 |
| Belfast City Council | 65 | - | 65 | 2,428 |
| Trips/Events | - | - | - | 2,124 |
| Queen's University Belfast | - | - | - | 5,200 |
| | 65 | 128,699 | 128,764 | 153,424 |

5.3 OTHER INCOME

| | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|--|-------------------------|-----------------------|-----------|-----------|
|--|-------------------------|-----------------------|-----------|-----------|

| | | | | |
|--------------|--------|---|--------|--------|
| Other income | 20,959 | - | 20,959 | 16,059 |
|--------------|--------|---|--------|--------|

6. EXPENDITURE

6.1 CHARITABLE ACTIVITIES

| | Direct Costs £ | Other Costs £ | Support Costs £ | 2024 £ | 2023 £ |
|--|-------------------|------------------|--------------------|-----------|-----------|
|--|-------------------|------------------|--------------------|-----------|-----------|

| | | | | | |
|--------------------------------------|---------|-------|---|---------|---------|
| Expenditure on charitable activities | 156,318 | - | - | 156,318 | 145,552 |
| Governance Costs (Note 6.2) | - | 5,948 | - | 5,948 | 5,948 |
| | 156,318 | 5,948 | - | 162,266 | 151,500 |

6.2 GOVERNANCE COSTS

| | Direct Costs £ | Other Costs £ | Support Costs £ | 2024 £ | 2023 £ |
|--|-------------------|------------------|--------------------|-----------|-----------|
|--|-------------------|------------------|--------------------|-----------|-----------|

| | | | | | |
|--|---|-------|---|-------|-------|
| Charitable activities - governance costs | - | 5,948 | - | 5,948 | 5,948 |
|--|---|-------|---|-------|-------|

7. NET INCOME

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
|--|-----------|-----------|

Net Income is stated after charging/(crediting):

| | | |
|---|-------|-------|
| Depreciation of intangible assets | 960 | 960 |
| Depreciation of tangible assets | 4,148 | 4,148 |
| Research and development | | |
| - amortised deferred expenditure (included above) | 960 | 960 |
| Independent Examiner's remuneration: | | |
| - independent examination services | 840 | 840 |

Saint Malachy's Youth Centre

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

| | 2024 Number | 2023 Number |
|-----------|----------------|----------------|
| Employees | <u>11</u> | <u>11</u> |

The staff costs comprise:

| | 2024 £ | 2023 £ |
|--------------------|----------------|----------------|
| Wages and salaries | <u>105,163</u> | <u>106,857</u> |

9. TRUSTEE REMUNERATION AND EXPENSES

There are no employees who received employee benefits of more than £60,000 for the reporting period. (2022: 0)

10. INTANGIBLE FIXED ASSETS

| | Development Costs £ |
|---------------------------|---------------------------|
| Cost | |
| At 31 March 2024 | <u>9,600</u> |
| Provision for | |
| At 1 April 2023 | 960 |
| Charge for financial year | <u>960</u> |
| At 31 March 2024 | <u>1,920</u> |
| Net book value | |
| At 31 March 2024 | <u><u>7,680</u></u> |
| At 31 March 2023 | <u><u>8,640</u></u> |

11. TANGIBLE FIXED ASSETS

| | Fixtures, fittings and equipment £ | Total £ |
|-------------------------------|---|----------------------|
| Cost | | |
| At 31 March 2024 | <u>20,740</u> | <u>20,740</u> |
| Depreciation | | |
| At 1 April 2023 | 4,938 | 4,938 |
| Charge for the financial year | <u>4,148</u> | <u>4,148</u> |
| At 31 March 2024 | <u>9,086</u> | <u>9,086</u> |
| Net book value | | |
| At 31 March 2024 | <u><u>11,654</u></u> | <u><u>11,654</u></u> |
| At 31 March 2023 | <u><u>15,802</u></u> | <u><u>15,802</u></u> |

SAINT MALACHY'S YOUTH CENTRE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Saint Malachy's Youth Centre
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 March 2024

| | 2024 £ | 2023 £ |
|---|-----------------------|----------------------|
| Income | | |
| Donations | 6,211 | - |
| Door Fees | 4,680 | 6,323 |
| Tuck Shop | 5,070 | 2,190 |
| Membership Subscriptions | 1,053 | 2,281 |
| Hire of Sports Hall | 2,988 | 5,265 |
| Education Authority- East Belfast Region | 118,699 | 143,672 |
| Belfast City Council | 65 | 2,428 |
| National Lottery | 10,000 | - |
| Excursions/Activities | 7,168 | 2,124 |
| Queen's University Belfast | - | 5,200 |
| | <u>155,934</u> | <u>169,483</u> |
| Cost of generating funds | | |
| Tuck Shop | 3,441 | 4,017 |
| | <u>3,441</u> | <u>4,017</u> |
| Gross surplus | <u>152,493</u> | <u>165,466</u> |
| Expenses | | |
| Wages and salaries | 105,163 | 106,857 |
| Service charges | 5,031 | - |
| Light and heat | 19,465 | 12,044 |
| Repairs and maintenance | 10,545 | 6,706 |
| Office Costs | 639 | 900 |
| Telephone | 1,063 | 1,127 |
| Hire of equipment | 1,981 | 1,728 |
| Excursions/Activities | 7,346 | 10,924 |
| Auditor's/Independent Examiner's remuneration | 840 | 840 |
| Bank charges | 518 | 563 |
| General expenses | 1,126 | 686 |
| Depreciation | 5,108 | 5,108 |
| | <u>158,825</u> | <u>147,483</u> |
| Net (deficit)/surplus | <u><u>(6,332)</u></u> | <u><u>17,983</u></u> |