

# Killicomaine Baptist Church

149 Killicomaine Road, Portadown, BT63 5JH

Charity Number : NIC108790

## Receipts & Payments Account for year ended 31st December, 2024

	2024	2023	2022
<b>Receipts</b>			
Freewill Offering (Inc. Various Gifts)	43,474.00	41,715.00	31,141.00
Gift AID (Inc HMRC rebates)	34,008.12	31,681.35	25,498.47
<b>Sub Total</b>	<b>77,482.12</b>	<b>73,396.35</b>	<b>56,639.47</b>
<b>Payments</b>			
General Expenses & Payments	53,751.71	51,073.56	49,420.95
Maintenance & Repairs	8,972.80	4,617.48	11,887.35
Missionary and Outreach Ministries	10,046.12	5,775.00	5,633.75
<b>Sub Total</b>	<b>72,770.63</b>	<b>61,466.04</b>	<b>66,942.05</b>
<b>Net Surplus (deficit) for Year</b>	<b>4,711.49</b>	<b>11,930.31</b>	<b>-10,302.58</b>
<b>Opening Funds at 1st January</b>	<b>18,840.53</b>	<b>6,910.22</b>	<b>17,212.80</b>
<b>Cash at Bank &amp; at hand Year End</b>	<b>£23,552.02</b>	<b>£18,840.53</b>	<b>£6,910.22</b>

### Notes on the accounts

There are no significant end of year Sundry Debtors / Creditors, as all invoices and charges for the financial year are included in the above Receipts & Payments Account. A payment of £495 was remitted to HMRC in January, 2025 relating to December 2024. Gift Aid due for the year 2024 amounting to £488, was received in March 2025.

The Charity has no Assets, save the end of year Bank balance shown.  
All physical assets on site are deemed to be fully depreciated.

The Charity building is 50+ years old, and deemed to have no value.

The land on which the Charity building is situated, could potentially be worth up to £1m, should a property developer ever show an interest. Such an interest and possible sale, would have to be agreed with the local Trustees, the Charity members, and the Title Deed holders named below.

The Charity's Title Deeds are owned and held by the Directors and Trustees of the Northern Baptist Corporation Ltd., 19 Hillsborough Road, Moira, BT67 0HG

Signed :

Name : William Mervyn Gribben

Position : Treasurer

Date :

24/3/25