

**THE GOAL LINE YOUTH  
TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2024**

**Charity Number NIC108786**

**THE GOAL LINE YOUTH TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**THE GOAL LINE YOUTH TRUST****ADMINISTRATIVE DETAILS**

<b>Charity name</b>	The Goal Line Youth Trust
<b>Charity reference number</b>	NIC108786
<b>Registered Office</b>	c/o Thompson Mitchell Solicitors 12-14 Mandeville Street Portadown BT62 3NZ
<b>Trustees</b>	Goal Line Youth Trust Limited - The
<b>Chairman</b>	Peter M Thompson
<b>Treasurer</b>	Alan R Wylie
<b>Independent examiner</b>	B J Friar FCA GMcG Belfast Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
<b>Bankers</b>	Danske Bank 45-48 High Street Portadown BT62 1LB
<b>Solicitors</b>	Thompson Mitchell 12-14 Mandeville Street Portadown BT62 3NZ

**THE GOAL LINE YOUTH TRUST**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

The Board of Trustees present their report and financial statements of the Trust for the year ended 31<sup>st</sup> March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Trust's governing document, the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

**ADMINISTRATIVE AND REFERENCE DETAILS**

<b>Charity name</b>	The Goal Line Youth Trust
<b>Charity reference number</b>	NIC108786
<b>Trustees who served the charity during the year</b>	Goal Line Youth Trust Limited - The
<b>Chairman</b>	Peter M Thompson
<b>Treasurer</b>	Alan R Wylie
<b>Registered office</b>	c/o Thompson Mitchell Solicitors 12-14 Mandeville Street Portadown BT62 3NZ
<b>Auditor</b>	B J Friar FCA GMcG Belfast, Chartered Accountants & Statutory Auditor, 19 Alfred Street, Belfast, BT2 8EQ
<b>Bankers</b>	Danske Bank, 45-48 High Street, Portadown, County Armagh, BT62 1LB
<b>Solicitors</b>	Thompson Mitchell, 12-14 Mandeville Street, Portadown, Co Armagh, BT62 3NZ

**PUBLIC BENEFIT STATEMENT**

The trustees of The Goal Line Youth Trust confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through programmes and services we offer. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

## **THE GOAL LINE YOUTH TRUST**

### **REPORT OF THE BOARD OF TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024** *(continued)*

#### **OBJECTIVES AND ACTIVITIES**

The objective and principal activity of the Trust is to advance the education and to promote the health of young people in and around the Portadown and Craigavon areas.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **CONSTITUTION**

The Trust was constituted on 15<sup>th</sup> May 1989 by a Deed of Declaration of Trust as PRFC Charitable Youth Trust. The present constitution is set out in a Deed of Trust dated 7<sup>th</sup> December 1994 and on 1<sup>st</sup> October 1996 the name of the Trust was changed to The Goal Line Youth Trust. Further information on the Trust and the members of the Board of Trustees can be obtained from:

Peter M Thompson  
c/o Thompson Mitchell  
Solicitors  
12-14 Mandeville Street  
Portadown  
BT62 3NZ

##### **Organisational structure and related parties**

Responsibilities for the activities of the Trust is vested in and carried out by a Board of Trustees which meets at intervals throughout the year. Trustees may be appointed by resolution of a meeting of the Board of Trustees.

##### **Recruitment, appointment, induction and training**

The Board of Trustees have been involved in the Trust for a number of years and so are familiar with its work. The trustees regularly review the requirements of the Trust and the possibility of a need for additional trustees. The General Committee of Portadown Rugby Football Club has the power to appoint any new trustees. Appropriate training and induction is available to all trustees.

## **THE GOAL LINE YOUTH TRUST**

### **REPORT OF THE BOARD OF TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

##### **Financial risk management objectives and policies**

The trustees have overall responsibility for ensuring that the Trust has in place an appropriate system of controls, financial and otherwise, to provide assistance that;

- The Trust is operating effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the Trust or for publication is reliable;
- The Trust complies with relevant laws and regulations; and
- The Trust's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks faced by the Trust. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of officers, volunteers and applicants. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the Trust.

#### **ACHIEVEMENTS AND PERFORMANCE**

For the year ended 31 March 2024, total income amounted to £135,478 (2023: £96,162) and total expenditure amounted to £127,996 (2023: £154,305).

The net income for the year amounted to £7,482 (2023: £58,143 net expenditure).

The trustees consider that the Trust is in a satisfactory position to carry on its charitable activities.

#### **FINANCIAL REVIEW**

Details of income and expenditure for the year and of the year end financial position are given on pages 9 and 10 respectively of the accounts attached to this report. The trustees consider the financial position of the Trust as satisfactory in order to carry on its charitable activities and have adopted a policy of endeavouring to balance income and expenditure.

**THE GOAL LINE YOUTH TRUST****REPORT OF THE BOARD OF TRUSTEES****FOR THE YEAR ENDED 31ST MARCH 2024** *(continued)***FINANCIAL REVIEW** *(continued)***Reserves policy**

The trustees have considered the unexpired term of the charges held by the Department of Education in respect of the funding provided for the property. The funding provided has been accounted for as restricted funds. A transfer of £57,675 has been made in the year from restricted funds to unrestricted funds to account for the expired term on the basis that any liability for repayment of the funding received reduces over the period for which the charges are held.

Unrestricted funds increased in the year under review by £35,090 from a deficit of £2,042 to a surplus of £33,048. The restricted funds decreased in the year under review by £27,608 from £266,114 to £238,506.

The policy of the Trust is to maintain reserves at such a level as to limit risk from future downturn in Trust income or from increased expenditure in the longer term. This should provide sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves which are available for general use.

**Funding**

The principal funding is from grants.

**PLANS FOR FUTURE PERIODS**

There have been no major changes in the year, nor are any envisaged in the foreseeable future.

**STATEMENT OF THE RESPONSIBILITIES OF THE BOARD OF TRUSTEES**

The Board of Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**THE GOAL LINE YOUTH TRUST**

**REPORT OF THE BOARD OF TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

**STATEMENT OF THE RESPONSIBILITIES OF THE BOARD OF TRUSTEES (continued)**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Disclosure of information to independent examiner**

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant information for the independent examination of which the charity's independent examiner are unaware; and
- they have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the charity's independent examiner are aware of that information.

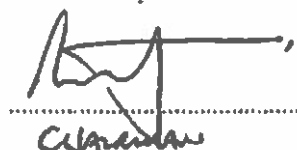
**INDEPENDENT EXAMINER**

GMcG Belfast will continue in office as independent examiner for the ensuing year.

**REGISTERED OFFICE**

c/o Thompson Mitchell  
Solicitors  
12-14 Mandeville Street  
Portadown  
BT62 3NZ

**BY ORDER OF THE BOARD OF TRUSTEES**



PETER M THOMPSON

Approved by the trustees on ..... 20/01/24 .....

## THE GOAL LINE YOUTH TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOAL LINE YOUTH TRUST

#### YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 as set out on pages 9 to 24.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

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**THE GOAL LINE YOUTH TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOAL LINE  
YOUTH TRUST (continued)**

**YEAR ENDED 31 MARCH 2024**

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

B J Friar FCA (Independent examiner)  
Chartered Accountants Ireland

For and on behalf of  
GMcG Belfast  
Chartered Accountants & Statutory Auditor

Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

Date: ..... 20/01/24 .....

**THE GOAL LINE YOUTH TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year 2024 £	Total Funds Year 2023 £
<b>INCOME FROM:</b>					
Donations and legacies	2	8,162	-	8,162	3,933
Charitable activities	3	-	108,604	108,604	83,926
Other trading activities	4	18,446	-	18,446	7,972
Investments	5	266	-	266	331
<b>TOTAL INCOME</b>		<b>26,874</b>	<b>108,604</b>	<b>135,478</b>	<b>96,162</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	-	78,537	78,537	104,349
Other costs		49,459	-	49,459	49,956
<b>TOTAL EXPENDITURE</b>		<b>49,459</b>	<b>78,537</b>	<b>127,996</b>	<b>154,305</b>
<b>NET INCOME/(EXPENDITURE)</b>	9	<b>(22,585)</b>	<b>30,067</b>	<b>7,482</b>	<b>(58,143)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>57,675</b>	<b>(57,675)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>35,090</b>	<b>(27,608)</b>	<b>7,482</b>	<b>(58,143)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		(2,042)	266,114	264,072	322,215
<b>Total funds carried forward</b>		<b>33,048</b>	<b>238,506</b>	<b>271,554</b>	<b>264,072</b>

The Trust has no recognised gains or losses in the year other than those included in the net movement of funds.

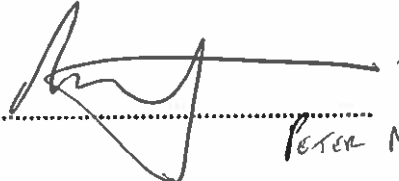
All of the operations of the Trust are classed as continuing.


The notes on pages 12 to 24 form part of these financial statements.

**THE GOAL LINE YOUTH TRUST****BALANCE SHEET****AS AT 31ST MARCH 2024**

	Note	2024		2023
		£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	13		190,919	184,549
<b>CURRENT ASSETS</b>				
Debtors	14	3,476		3,141
Cash at bank and in hand	15	86,744		111,173
		<u>90,220</u>		<u>114,314</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	16	<u>(9,585)</u>		<u>(34,791)</u>
<b>NET CURRENT ASSETS</b>			80,635	79,523
<b>NET ASSETS</b>			<u>271,554</u>	<u>264,072</u>
<b>CHARITY FUNDS</b>				
Restricted funds	17		238,506	266,114
Unrestricted funds	18		33,048	(2,042)
			<u>271,554</u>	<u>264,072</u>

These financial statements were approved by the Board of Trustees on 20/1/2025 and are signed on their behalf by:

  
 .....  
 Peter M Thompson

  
 .....  
 ALAN R NYLIE

Date: 20/1/2025

The notes on pages 12 to 24 form part of these financial statements.

**THE GOAL LINE YOUTH TRUST**  
**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Note	2024 £	2023 £
<b>Cash flow from operating activities</b>	<b>20</b>	<b>3,407</b>	<b>(27,571)</b>
		-----	-----
<b>Net cash flow from operating activities</b>		<b>3,407</b>	<b>(27,571)</b>
<b>Cash flow from investing activities</b>			
Dividends and interest from investments		266	331
Payments to acquire fixed assets		(28,102)	-
		-----	-----
<b>Net cash flow from investing activities</b>		<b>(27,836)</b>	<b>331</b>
		-----	-----
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
		-----	-----
<b>Net decrease in cash and cash equivalents</b>		<b>(24,429)</b>	<b>(27,240)</b>
<b>Cash and cash equivalents at 1<sup>st</sup> April 2023</b>		<b>111,173</b>	<b>138,413</b>
		-----	-----
<b>Cash and cash equivalents at 31<sup>st</sup> March 2024</b>		<b>86,744</b>	<b>111,173</b>
		=====	=====
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		86,744	111,173
		-----	-----
<b>Cash and cash equivalents at 31<sup>st</sup> March 2024</b>		<b>86,744</b>	<b>111,173</b>
		=====	=====

**THE GOAL LINE YOUTH TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES**

**(a) General information and basis of preparation**

The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity is established under a trust deed.

The charity constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 Ireland, the Trust's governing document and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements have been prepared on the going concern basis under the historical cost convention, as modified by the revaluation of investments.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

**(b) Funds**

*Unrestricted funds:*

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purpose.

*Restricted funds:*

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

**THE GOAL LINE YOUTH TRUST****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****1. ACCOUNTING POLICIES (continued)****(c) Income recognition**

All incoming resources have been included in the financial statements using the accruals basis except for donations, legacies and bequests which are included in the financial statements using the receipts basis.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Capital grants towards tangible fixed assets are credited to restricted funds. An amount is transferred each financial year to general funds at the same rate as the relevant tangible fixed asset is depreciated.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash at bank and short term deposits. It includes interest. Investment income is recognised as the charity's right to receive payment is established.

Other income includes income from other sources and gains on disposal of fixed assets.

**(d) Expenditure recognition**

All expenditure is accounted for on accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

## THE GOAL LINE YOUTH TRUST

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

#### 1. ACCOUNTING POLICIES *(continued)*

##### **(d) Expenditure recognition *(continued)***

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a time basis relative to and on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, professional advice for trustees, cost of trustee meetings and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time and floor space.

##### **(e) Fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	-	over the life of the lease - 60 years straight line
Leasehold improvements		10% straight line
Fixtures and fittings		10% straight line

##### **(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **(g) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of financial activities unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**THE GOAL LINE YOUTH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

**1. ACCOUNTING POLICIES (continued)**

**(h) Taxation**

No provision is required for taxation as the Trust is defined as a charity for taxation purposes.

**(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

**(j) Judgements and estimates**

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

**(i) depreciation method and asset useful lives**

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

**2. INCOME FROM DONATIONS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total Funds 2024</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	<b>8,162</b>	<b>-</b>	<b>8,162</b>	<b>3,933</b>	<b>-</b>	<b>3,933</b>
	<b><u>8,162</u></b>	<b><u>-</u></b>	<b><u>8,162</u></b>	<b><u>3,933</u></b>	<b><u>-</u></b>	<b><u>3,933</u></b>

**THE GOAL LINE YOUTH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total Funds 2024 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total Funds 2023 £</b>
Grants-revenue	-	102,015	102,015	-	73,643	73,643
Other	-	6,589	6,589	-	10,283	10,283
	<u>-</u>	<u>108,604</u>	<u>108,604</u>	<u>-</u>	<u>83,926</u>	<u>83,926</u>

**Analysis of restricted income from charitable activities:**

	<b>2024</b>		<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants –revenue:</b>				
The BBC Children in Need	20,044		17,414	
Southern Health & Social Care Trust	16,573		20,531	
Armagh City, Banbridge and Craigavon Council	2,925		4,000	
Public Health Agency	5,937		5,582	
Education Authority	48,536		26,116	
National Lottery Community Fund	8,000		-	
		<b>102,015</b>		<b>73,643</b>
<b>Other</b>				
Junior Summer Scheme		6,464		7,235
Relaxed Christmas – BNL		125		3,048
		<u>6,589</u>		<u>10,283</u>
		<u>108,604</u>		<u>83,926</u>

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**THE GOAL LINE YOUTH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total Funds 2024 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total Funds 2023 £</b>
Rent/hire	1,766	-	1,766	50	-	50
Fundraising	9,886	-	9,886	502	-	502
Trading	1,874	-	1,874	1,768	-	1,768
Subscriptions	4,920	-	4,920	5,652	-	5,652
	<u>18,446</u>	<u>-</u>	<u>18,446</u>	<u>7,972</u>	<u>-</u>	<u>7,972</u>

**5. INCOME FROM INVESTMENTS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total Funds 2024 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total Funds 2023 £</b>
Interest on short term deposits	266	-	266	331	-	331
	<u>266</u>	<u>-</u>	<u>266</u>	<u>331</u>	<u>-</u>	<u>331</u>



**THE GOAL LINE YOUTH TRUST****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****8. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to independent examiner's fee of £Nil (2023: £Nil) and other services of £Nil (2023: £Nil).

**9. NET EXPENDITURE FOR THE YEAR**

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	21,732	18,922
Independent examiner's remuneration	-	-
	<u>          </u>	<u>          </u>

**10. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The trustees neither received nor waived any remuneration during the year and none are accruing pension benefits.

The trustees did not have any expenses reimbursed during the year (2023: £Nil).

The key management personnel are considered to be the trustees and total amount of employee benefits received by key management personnel is £Nil (2023: £Nil).

**11. STAFF COSTS AND EMPLOYEE BENEFITS**

**Total staff costs were as follows:**

	2024	2023
	£	£
Wages and salaries	69,557	77,594
Social security costs	-	-
Pension costs	559	619
	<u>70,116</u>	<u>78,213</u>
 Allocated to:	 2024	 2023
	£	£
Advance the education and to promote the health of young people in and around the Portadown and Craigavon areas	70,116	78,213
	<u>70,116</u>	<u>78,213</u>

## THE GOAL LINE YOUTH TRUST

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

#### 11. STAFF COSTS AND EMPLOYEE BENEFITS *(continued)*

##### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No	No
Number of administrative staff	1	1
Number of youth worker staff	2	2
	<u>3</u>	<u>3</u>

No employee received total employee benefits of more than £60,000 during the year (2023: Nil).

#### 12. TAXATION

The charity is not registered for VAT and accordingly, all their expenditure is inclusive of VAT incurred.

#### 13. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Leasehold improvements £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2023	250,000	189,222	14,215	453,437
Additions	-	28,102	-	28,102
<b>At 31 March 2024</b>	<u>250,000</u>	<u>217,324</u>	<u>14,215</u>	<u>481,539</u>
<b>Depreciation</b>				
At 1 April 2023	123,266	142,310	3,312	268,888
Charge for the year	4,167	16,143	1,422	21,732
<b>At 31 March 2024</b>	<u>127,433</u>	<u>158,453</u>	<u>4,734</u>	<u>290,620</u>
<b>Net book value</b>				
<b>At 31 March 2024</b>	<u>122,567</u>	<u>58,871</u>	<u>9,481</u>	<u>190,919</u>
At 31 March 2023	<u>126,734</u>	<u>46,912</u>	<u>10,903</u>	<u>184,549</u>

**THE GOAL LINE YOUTH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024 (continued)**

**14. DEBTORS**

	<b>2024</b>	2023
	£	£
Trade debtors	<b>3,476</b>	3,141
	<u><b>3,476</b></u>	<u>3,141</u>

**15. CASH AND CASH EQUIVALENTS**

	<b>2024</b>	2023
	£	£
Cash at bank and in hand	<b>86,744</b>	111,173
	<u><b>86,744</b></u>	<u>111,173</u>

**16. CREDITORS: amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Trade creditors	<b>766</b>	3,833
Other creditors	<b>96</b>	144
PAYE/NIC	<b>209</b>	658
Deferred grants	<b>8,514</b>	30,156
	<u><b>9,585</b></u>	<u>34,791</u>

## THE GOAL LINE YOUTH TRUST

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024 *(continued)*

#### 17. RESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Restricted Fund – Revenue	266,114	108,604	(78,537)	(57,675)	238,506
	<u>266,114</u>	<u>108,604</u>	<u>(78,537)</u>	<u>(57,675)</u>	<u>238,056</u>

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Restricted Fund - Revenue	287,705	83,926	(104,349)	(1,168)	266,114
	<u>287,705</u>	<u>83,926</u>	<u>(104,349)</u>	<u>(1,168)</u>	<u>266,114</u>

*Restricted funds:*

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

#### 18. UNRESTRICTED FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Unrestricted Fund – General	(2,042)	26,874	(49,459)	57,675	33,048
	<u>(2,042)</u>	<u>26,874</u>	<u>(49,459)</u>	<u>57,675</u>	<u>33,048</u>

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Unrestricted Fund - General	34,510	12,236	(49,956)	1,168	(2,042)
	<u>34,510</u>	<u>12,236</u>	<u>(49,956)</u>	<u>1,168</u>	<u>(2,042)</u>

*Unrestricted funds:*

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purpose.

**THE GOAL LINE YOUTH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024 (continued)**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Fixed Assets £</b>	<b>Net Current Assets £</b>	<b>Total 2024 £</b>
Restricted funds	190,027	48,479	<b>238,506</b>
Unrestricted funds	892	32,156	<b>33,048</b>
	<u>190,919</u>	<u>80,635</u>	<u>271,554</u>
	<u><u>190,919</u></u>	<u><u>80,635</u></u>	<u><u>271,554</u></u>
		<b>Net Current Assets £</b>	<b>Total 2023 £</b>
Restricted funds	183,471	82,643	266,114
Unrestricted funds	1,078	(3,120)	(2,042)
	<u>184,549</u>	<u>79,523</u>	<u>264,072</u>
	<u><u>184,549</u></u>	<u><u>79,523</u></u>	<u><u>264,072</u></u>

**THE GOAL LINE YOUTH TRUST****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2024 (continued)****20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net income/(expenditure) for year	7,482	(58,143)
Depreciation	21,732	18,922
Interest from investments	(266)	(331)
(Increase) / Decrease in debtors	(335)	(1,699)
(Decrease)/Increase in creditors	(25,206)	13,680
	-----	-----
Net cash flow from operating activities	<u>3,407</u>	<u>(27,571)</u>

**21. SECURITY**

There are Deeds of Covenant and Charges dated 12<sup>th</sup> April 2011 and 23<sup>rd</sup> January 2017 between Goal Line Trust Limited - The and the Department of Education in respect of the property which will only apply if the property is sold or not used for the purposes intended by the charity.

**22. CONTINGENCIES**

The charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

**23. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year (2023 - £Nil).