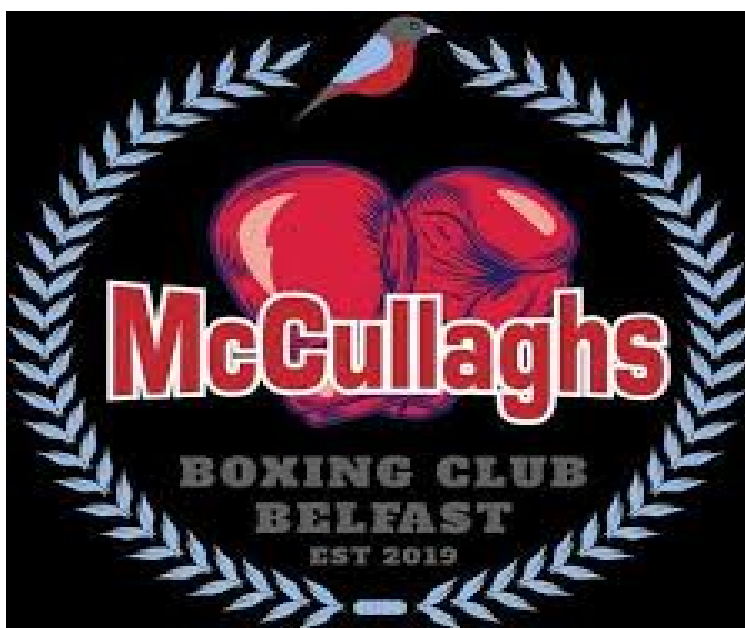


MCCULLAGHS ABC BOXING CLUB



**REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2024**

MCCULLAGHS ABC BOXING CLUB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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MCCULLAGHS ABC BOXING CLUB
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

MANAGEMENT COMMITTEE REPORT

The management committee present their report and financial statements for the year ended 31 March 2024.

ADMINISTRATIVE DETAILS

Address	17f Station View Dunmurry Belfast BT17 0AE
Telephone	02890627200
HMRC charity ref	108782

Management committee

The management committee set out below have held office from 1st April 2023 to 31st March 2024

Paul McCullagh	Chairman / Head coach
Karen O'Donnell	Treasurer
Frances McCullagh	Secretary to Aug 2023/ Safeguarding officer
John Paul Turley	Club secretary from August 2023

We had to vote for a temporary change of club secretary as the safeguarding officer and secretary can not hold the same post. John Paul was then voted for Club secretary at the AGM 27 September 2023

Volunteers

Patricia McCullagh	Chloe O'Donnell
Francis McCullagh	Seamus O'Donnell
Beth Murray	John Donaghy
Aisling Leavey	

OBJECTIVES OF THE CLUB

McCullaghs ABC was set up to provide good quality boxing training for children, teenagers, young adults and the people of the community. The primary focus for McCullaghs is to provide a safe space for these people so they can come together to learn a new sport in boxing and to educate them in exercise and that participating in sport will give them a positive outlook on their mental health and mind. This in turn enables young people to get off the streets so that they would not be tempted to engage in anti-social behaviour. Whilst searching for premises to open our club it was decided it would be fundamentally important to ensure it was situated in a neutral location so that people from all communities could avail of the club regardless of their religion, background, race or culture. McCullaghs is an inclusive club to all and aims to reconcile our communities together through boxing. In providing this outlet for kids and young adults, it will help to bring communities together after years of sectarianism and hope that children from different backgrounds and cultures can become friends and grow up with a different outlook in life which is especially important in Belfast. We aim to educate our group through sport and highlight what comes hand in hand with reconciling different communities in that it will stop anti-social behaviour and get children into the club and develop a positive mind set as they grow older. It should also be affordable for every child.

MCCULLAGHS ABC BOXING CLUB
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ORGANISATIONAL AND DECISION MAKING STRUCTURE

Karen O'Donnell, Paul McCullagh, Patricia McCullagh and Frances McCullagh manage the running of the club and office in a voluntary capacity and report back to the committee on daily activities and developments.

FINANCIAL REVIEW

The statement of financial activities is listed on page 8

RISK MANAGEMENT

The management committee has assessed the major risks to which the boxing club is exposed. In particular the risks related to the operations and finance of the club which has been the end of the pandemic and the ongoing energy and cost of living crisis. The energy bill has more than doubled in the last year and running costs are rising.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The management committee are required to prepare financial statements for each financial year which give a true and fair view of the situation of the boxing club and of their income and expenditure for that year.

In preparing those financial statements, the committee members are required to:

- Select suitable accounting policies and apply them;
- Make judgements and estimates that are reasonable;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

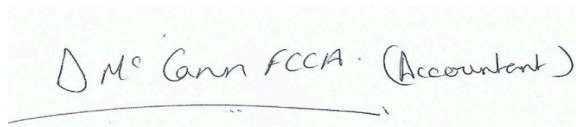
The committee members are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the club. They are also responsible for safeguarding the assets of the club hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the management committee 27/05/24


..... Karen O'Donnell (Treasurer)

**ACCOUNTANTS REPORT TO THE MANAGEMENT COMMITTEE OF
MCCULLAGHS ABC BOXING CLUB**

I have prepared, without carrying out an audit, the following financial statement in respect of the year ended 31 March 2024 from the information and explanations supplied to me and am satisfied that they are in accordance therewith.



D Mc Cann FCCA (Accountant)

.....
DeirdreMcCann
FCCA
Lindenhill
Belfast
BT28 3SH

MCCULLAGHS ABC
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	31 March	31 March
	2024	2024
	£	£
INCOMING RESOURCES		
Grants	8,870	
Fundraising	1,158	
Membership fees	7,827	17,825
OUTGOING RESOURCES		
Rent	9,660	
Heat and light	2,424	
Telephone/Internet Charges	552	
Subscriptions	2,160	
Affiliation	438	
Coaching Costs	578	
Charitable Activities	200	
Bank charges	80	
Miscellaneous Expenses	49	
		15,703
Net incoming/ (outgoing) resources		<u>2,152</u>

MOVEMENT OF FUNDS

	Designated Funds	General Funds	Restricted Funds	Total
Balance as at 1 April 2023	-	1,450	-	1,450
Net movement to 31/03/2024	-	2,152	-	2,152
As at 31 March 2024	<u>-</u>	<u>3,602</u>	<u>-</u>	<u>3,602</u>

D Mc Cann FCCA (Accountant)

Kearney

ACCOUNTANT

TREASURER

**MCCULLAGHS ABC
STATEMENT OF ASSETS AND LIABILITIES**

McCullaghs ABC boxing club has a bank account and equipment.