

REGISTERED COMPANY NUMBER: NI683599 (Northern Ireland)
REGISTERED CHARITY NUMBER: 108728

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
MASTER KEY MOVEMENT

Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

MASTER KEY MOVEMENT

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for the Year Ended 30 NOVEMBER 2023

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REPORT OF THE TRUSTEES
for the Year Ended 30 NOVEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Master Key Movement is a registered charity that carries out its purpose through the promotion of Christ-centred, Bible based programmes, speaking engagements, literature publication and distribution, conferences and prayer gatherings and prayer support for men, women and children throughout the world. These are conducted either in person or over an online platform such as Zoom. We also will provide a house of refuge for women and through that programme we shall offer support, mentoring, coaching, counselling, prayer, teaching and training to individuals. In addition to this, we plan to develop educational programmes to help adults and young people build resilience and a healthy emotional lifestyle. This will be delivered in educational settings, community/ faith groups or the like.

Significant Activities

Ongoing ministries:

Discipleship/ Food & Fellowship: These weekly meetings continue to take place on Monday and Thursday nights. Typically, there will be a two course meal served to the ladies, followed by Bible Study and prayer. In total, throughout the various groups during the year, 35-40 women attended.

Beloved: Following our Girls Gathering in June 2023, we then commenced our monthly meetings in September at The Well for teenage girls. These times are set aside to teach the Bible and pray together, but also to provide space for the girls to have fun and build their friendships.

Loved and Restored: This is our ministry where we provide a safe, loving space for women who have gone through the pain of separation and divorce. We held our first meeting at The Well in November 2023, where 20 women attended from across Northern Ireland. This proved to be a lifeline for some women, and there was a very real sense of love and belonging and many positive connections were made from our time together.

Prayer:

Ladies Prayer Meetings: Our prayer meetings continue to provide encouragement and support to the ladies who attend. We have now moved these from a Friday to a Monday and these times together are called "Mountain Moving Mondays".

"Acorns and Arrows": This is our prayer initiative where each month we take a county in Ireland and pray for it. This is mainly broadcast through social media outlets and also during our Monday morning prayer times.

1:1 Mentoring / Befriending:

Throughout the year individual meet ups took place with ladies who were struggling with their life circumstances. These meetings included walks and talks, and individual mentoring to improve wellbeing and provide a safe space for women.

REPORT OF THE TRUSTEES
for the Year Ended 30 NOVEMBER 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Eating Disorder Programmes:

In January 2023 we hosted our first Community Support Programme, which comprised of 12 weeks of support with a group of sufferers and carers. This proved to be a vital resource in our local community. Following this successful programme, we then introduced Transform-ED which is a monthly check-in for those who completed the programme, and we also ran another Community Support Programme starting in October 2023. In total, there were 10 women and girls who participated.

Also, for our Eating Disorder community we ran a number of crochet classes where individuals were able to come to learn a new skill. These times together greatly benefitted the participants who felt the positive effects of community and a real sense of achievement.

In February 2023, we started our Schools Eating Disorder programme with a local secondary school. This consisted of conducting an assembly for 120 Year 8 pupils, and then following on with three workshops for three different Year 8 form classes of approximately 70 young people.

Speaking Engagements:

Throughout the year we have had the opportunity to speak at several different churches, events, meetings and retreats, providing Bible teaching, prayer and presentations on the work of The Well. This has been a great encouragement to the Trustees and we truly appreciate every invite we have received.

Events:

Beloved Girls Gathering: This took place in June 2023 and was a day event for teenage girls. Throughout the day there were speakers, a panel, prayer opportunities, games, crafts and a BBQ. There were 25 girls in attendance.

Harvest is Ready: This fundraising event took place in November 2023 and was an Afternoon Tea and Fashion Show. The event was well supported and was a great opportunity to share of the work of The Well. In total there were approximately 200 people.

Feel Fab Feb Initiative: This initiative ran throughout the month of February and offered a holistic overview on wellbeing where we went for a walk around Castle Coole and then returned to The Well for food, fellowship and teaching on an aspect of wellbeing. In total, 12 women attended.

Retreats:

Throughout the year we offered a number of retreat days or weekends to women. Noted below are the retreat days offered in this year:

- April 2023: 'Open' Post Abortion Healing Retreat weekend;
- May 2023: 'Loved' Miscarriage Retreat;
- June 2023: 'Peace in the Pause' Menopause Retreat; and
- August 2023: Redeemed Retreat weekend.

Community Outreach:

In December 2022, we gathered hygiene products for a charity in Belfast who work alongside victims of human trafficking. We were pleased to use all these products to make hampers for these women.

Ongoing refurbishment works of "The Well" property. Throughout the year we continued to make a number of internal changes and upgrades to the property to ensure that we are able to offer women a safe and peaceful environment for the duration of their stay.

As a charity we are very grateful to all of our volunteers and supporters who make it possible for us to continue to do the Lord's work.

REPORT OF THE TRUSTEES
for the Year Ended 30 NOVEMBER 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees seek to ensure that the Public Benefit requirements are considered and the Master Key Movement facilitates the support of individuals having due regard to the Charities Commission Northern Ireland guidance on public benefit.

The main public benefits which the charity aims to achieve are as follows:

Individuals will be able to explore the Christian faith and become more aware of Biblical teaching and prayer, which will encourage, support and strengthen them spiritually, mentally, emotionally and physically. Also, as they engage in local community groups and other public civic settings their sense of love and belonging will improve. This will enhance and positively benefit both the individual, their families and local communities.

Individuals will be equipped with relevant training and skills to help them reach their full potential in life by developing their mental, emotional, spiritual, physical and moral capabilities. This will enable better employment opportunities and thus relieving poverty, improving mental health and financial stability.

Individuals will experience an increase in physical, mental and spiritual welfare. In receiving the time and support needed, individuals will be strengthened and encouraged to think and act more positively in life, moving from a place of darkness and depression into a place of light and love.

A home of hope, healing and wholeness will also benefit women and girls in particular as a safe refuge from which they can move on and positively impact society. By attending programmes individuals will receive genuine support and care. This in turn will greatly benefit society as a whole.

FINANCIAL REVIEW

Financial position

The results for the year ended 30th November 2023 are set out on pages 6 to 11 of the financial statements.

Income consists of donations and amounted to £20,225 for the year ended 30 November 2023.

After deducting expenditure of £21,614 a deficit of £1,389 arose for the year.

Reserves policy

It is the policy of the Charity that reserves that have not been designated for a specific purpose should be maintained at a level equivalent to between 1-2 months expenditure. The Charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue some activities however this would be on a greatly reduced scale. The Charity aims to achieve these levels of reserves in the following financial years.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in accounting policies.

MASTER KEY MOVEMENT (REGISTERED NUMBER: NI683599)

REPORT OF THE TRUSTEES
for the Year Ended 30 NOVEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered as a charitable company limited by guarantee and was set up by its Memorandum and Articles of Association.

The company is registered with the Charity Commission NI under charity reference 108728.

The management of the charity is led by Daphne Mahon.

New trustees are nominated for consideration to the Board based on background, interests and experience. Training has been provided where necessary by the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI683599 (Northern Ireland)

Registered Charity number

108728

Registered office

1 Lough Yoan Road
Enniskillen
Co. Fermanagh
BT74 4GR

Trustees

Ms E C Armstrong
Mrs G N Jones
Ms D S Mahon

Company Secretary

Ms E C Armstrong

Independent Examiner

Thomas Samuel Patton FCA
Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

Approved by order of the board of trustees on 6 September 2024 and signed on its behalf by:

Ms D S Mahon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MASTER KEY MOVEMENT**

I report on the accounts of the company for the year ended 30 November 2023, which are set out on pages six to eleven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Thomas Samuel Patton FCA

Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

6 September 2024

MASTER KEY MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 NOVEMBER 2023

		Year Ended 30.11.23 Unrestricted fund £	Period 5.11.21 to 30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>20,225</u>	<u>30,287</u>
EXPENDITURE ON			
Charitable activities			
Miscellaneous Activities		<u>21,614</u>	<u>17,943</u>
NET INCOME/(EXPENDITURE)		(1,389)	12,344
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>12,344</u>	-
TOTAL FUNDS CARRIED FORWARD		<u><u>10,955</u></u>	<u><u>12,344</u></u>

The notes form part of these financial statements

MASTER KEY MOVEMENT (REGISTERED NUMBER: NI683599)

BALANCE SHEET
30 NOVEMBER 2023

	Notes	30.11.23 Unrestricted fund £	30.11.22 Total funds £
FIXED ASSETS			
Tangible assets	5	7,157	4,257
CURRENT ASSETS			
Cash at bank and in hand		4,997	8,087
CREDITORS			
Amounts falling due within one year	6	(1,199)	-
NET CURRENT ASSETS		<u>3,798</u>	<u>8,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,955</u>	<u>12,344</u>
NET ASSETS		<u>10,955</u>	<u>12,344</u>
FUNDS	7		
Unrestricted funds		<u>10,955</u>	<u>12,344</u>
TOTAL FUNDS		<u>10,955</u>	<u>12,344</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2024 and were signed on its behalf by:

Ms D S Mahon - Trustee

The notes form part of these financial statements

MASTER KEY MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 NOVEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended	Period
	30.11.23	5.11.21
	£	to
		30.11.22
		£
Depreciation - owned assets	848	473
	<u> </u>	<u> </u>

MASTER KEY MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 NOVEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the period ended 30 November 2022.

Trustees' expenses

One trustee received reimbursed logo and website design expenses totalling £500 in the year ended 30 November 2023 (2022: £Nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	30,287
	<hr/>
EXPENDITURE ON	
Charitable activities	
Miscellaneous Activities	17,943
	<hr/>
NET INCOME	12,344
	<hr/>
TOTAL FUNDS CARRIED FORWARD	12,344
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 December 2022	4,730
Additions	3,748
	<hr/>
At 30 November 2023	8,478
	<hr/>
DEPRECIATION	
At 1 December 2022	473
Charge for year	848
	<hr/>
At 30 November 2023	1,321
	<hr/>
NET BOOK VALUE	
At 30 November 2023	7,157
	<hr/> <hr/>
At 30 November 2022	4,257
	<hr/> <hr/>

MASTER KEY MOVEMENT**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2023****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.23	30.11.22
	£	£
Accrued expenses	1,199	-
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At	Net	At
	1.12.22	movement	30.11.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	12,344	(1,389)	10,955
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	12,344	(1,389)	10,955
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	20,225	(21,614)	(1,389)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	20,225	(21,614)	(1,389)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	Net	At
	movement	30.11.22
	in funds	£
	£	
Unrestricted funds		
General fund	12,344	12,344
	<u> </u>	<u> </u>
TOTAL FUNDS	12,344	12,344
	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	30,287	(17,943)	12,344
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	30,287	(17,943)	12,344
	<u> </u>	<u> </u>	<u> </u>

MASTER KEY MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2023

8. RELATED PARTY DISCLOSURES

The charitable company paid £500 (2022: £Nil) to a trustee for the design of a logo and website. This transaction was undertaken at open market value on an arm's length basis. The balance was paid in full during the year.