

REGISTERED COMPANY NUMBER: NI672876 (Northern Ireland)
REGISTERED CHARITY NUMBER: NI01098

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
Arcade Studios Limited

Arcade Studios Limited

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for the Year Ended 30 September 2023

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Arcade Studios Limited

Report of the Trustees for the Year Ended 30 September 2023

The trustees and directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 (Charities SORP FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI672876 (Northern Ireland)

Registered Charity number

NI01098

Registered office

35 Donegall Street
Belfast
BT1 2FG

Trustees

Sophia Campbell
Eimear Nic Roibeaird
Cameron Stewart
Aine Gordon (appointed 13th September 2023)

Directors

Sophia Campbell
Eimear Nic Roibeaird
Cameron Stewart
Aine Gordon (appointed 13th September 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Cameron Stewart - Trustee

27th June 2024

Arcade Studios Limited

Statement of Financial Activities
for the Year Ended 30 September 2023

	30.09.23	30.09.22
	Unrestricted funds	Total funds
INCOMING RESOURCES		
Incoming Resources from Charitable Activities	<u>14,777</u>	<u>14,289</u>
Total incoming resources	14,777	14,289
RESOURCES EXPENDED		
Charitable activities	15,142	13,610
Governance costs	<u>600</u>	<u>600</u>
Total resources expended	15,742	14,210
NET INCOMING RESOURCES	<u><u>(965)</u></u>	<u><u>79</u></u>
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>(149)</u>	<u>(228)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(1,114)</u></u>	<u><u>(149)</u></u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

Arcade Studios Limited

Balance Sheet

At 30 September 2023

		30.09.23	30.09.22
		Unrestricted	Total
		funds	funds
	Notes		£
FIXED ASSETS			
Tangible assets	4	0	0
CURRENT ASSETS			
Cash at bank and in hand		<u>686</u>	<u>1,051</u>
		686	1,051
CREDITORS			
Amounts falling due within one year	5	<u>(1,800)</u>	<u>(1,200)</u>
NET CURRENT ASSETS		<u>(1,114)</u>	<u>(149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,114)</u>	<u>(149)</u>
NET ASSETS		<u>(1,114)</u>	<u>(149)</u>
FUNDS			
Unrestricted funds	6	<u>(1,114)</u>	<u>(149)</u>
TOTAL FUNDS		<u>(1,114)</u>	<u>(149)</u>

For the year ending 30 September 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 27th June 2024 and were signed on its behalf by:

.....
Cameron Stewart -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures & Fittings 33% reducing balance.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the Year of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 September 2023

3. STAFF COSTS

	30.9.23
	£
Wages and salaries	0

Average number of staff during the period: 0

Arcade Studios Limited

Notes to the Financial Statements - Continued
for the Year Ended 30 September 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
COST	£
At 30 September 2022	0
Additions	0
Disposals	0
At 30 September 2023	<u>0</u>
DEPRECIATION	
At 30 September 2022	0
Depreciation on disposals	0
Charge for year	0
At 30 September 2023	<u>0</u>
NET BOOK VALUE	
At 30 September 2023	<u>0</u>
At 30 September 2022	<u>0</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23
	£
Accruals	<u>1,800</u>
	<u>1,800</u>

Notes to the Financial Statements - Continued
for the Year ended 30 September 2023

6. MOVEMENT IN FUNDS

	At 30.9.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	(149)	(965)	(1,114)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(149)</u>	<u>(965)</u>	<u>(1,114)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
Unrestricted funds			
General fund	14,777	(15,742)	(965)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,777</u>	<u>(15,742)</u>	<u>(965)</u>

Arcade Studios Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.09.23	30.09.22
INCOMING RESOURCES		
<i>Incoming Resources from Charitable Activities:</i>		
Operation of studio	14,777	14,289
Total incoming resources	<u>14,777</u>	<u>14,289</u>
RESOURCES EXPENDED		
<i>Charitable activities:</i>		
Exhibition expenses	1,613	914
Rent	12,410	12,000
Other overheads	1,119	696
	<u>15,142</u>	<u>13,610</u>
<i>Governance costs:</i>		
Accountancy	600	600
	<u>600</u>	<u>600</u>
Total resources expended	<u>15,742</u>	<u>14,210</u>
Net incoming / (outgoing) resources and net movement in funds for year	<u>(965)</u>	<u>79</u>
Reconciliation of funds		
Total funds brought forward	(149)	(228)
Total funds carried forward	<u>(1,114)</u>	<u>(149)</u>