

## R8 Church

(A company limited by guarantee, not having a share capital)

# TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of R8 Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Mission, Objectives and Strategy

#### Objectives

As a church we aim to maintain the Christian Faith as stated in our Core Values. We are passionate about reaching out in our community to practically show the love of God by meeting the needs of individuals. We provide services and events such as:

1. A crèche on Sunday mornings for those who attend our services.
2. R8 Kids for the children P1-P5
3. BREAKOUT for children 9-14 yrs old.
4. Multiple services weekly for people to engage in worship, teaching and community.
5. We have multiple Groups. This is a place where people meet with a common interest. We have both study and interest Groups. One is educational and the other is more community focused.
6. R8 youth meets weekly for 11-18 years olds.
7. We run a Growth Track Monthly, this helps people to discover their gifts, personality & purpose.



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### Review of Activities, Achievements and Performance

#### Activities in 2023

- Weekend Gatherings
- R8 Crèche & Kids
- Breakout
- R8 Youth
- Compassion Ministry
- Serving teams
- Study Groups
- Serveday's
- Growth Track
- Team Nights
- Alpha Course
- Freedom course
- Community BBQ
- Summerblast Kids Week

Our vision as a church has four steps:

1. Know God (Weekend Services)
2. Find freedom (Groups)
3. Discover Purpose (Growth Track)
4. Make a difference. (Dreamteam)

Sunday Services – We continue to run two services on a Sunday, both 11:00am & 6:30pm(Monthly). These services have both grown in number, from 30 people to approximately 150 people engaging in our church community weekly. Our welcome team has been working hard connecting with all the new visitors coming into these gatherings.

Groups - There are two types of groups. Interest groups and study groups. These groups meet in various locations from the church building, coffee shops and even in peoples homes. In study groups, people are actively learning more

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about the Christian religion and engaging in activities such as prayer and discussion.

Growth Track – we continue to run this class, we have been able to bring 100+ people through our Growth track classes. This allows people to participate in a personality test and spiritual gifts test, in order to help personal & spiritual growth and also build Self Esteem and self-awareness for the individual person.

Dreamteam – This is the core people in the church who run all our events and ministries. They also contribute to the financial running of the church. We had approximately 45 people regularly attending our Team nights, which happens quarterly.

#### **Financial Review**

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

#### **Financial Results**

At the end of the financial year the charity has assets of £159,578 (2022 - £129,112) and liabilities of £6,398 (2022 - £8,053). The net assets of the charity have increased by £32,121.

#### **Reserves Position and Policy**

The aim is to achieve a level of free reserves of £60,000, which the trustees believe is essential to the ongoing work and aims of the charity and would cover 6 months running costs of the charity's activities. Free reserves are those unrestricted reserves, not designated nor invested in fixed assets which are available for general use.

#### **Reference and Administrative details**

##### **PUBLIC BENEFIT STATEMENT**

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

#### **Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

Philip Craig  
Peter McMurray  
Jonathan Walker


In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

#### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. R8 Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

**Approved by the Board of Trustees on 26 September 2024 and signed on its behalf by:**



Philip Craig  
Trustee

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### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 December 2023

The trustees, who are also directors of R8 Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26 September 2024 and signed on its behalf by:



Philip Craig  
Trustee