

**Three's Theatre Company**

**Financial Statements**

**31 July 2023**

**Broad Street Advisory Limited  
Chartered Accountants  
94 Hamilton Road  
Bangor  
BT20 4LG**

**Three's Theatre Company  
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**Three's Theatre Company**  
**Year Ended 31 July 2023**

**Statement of Responsibilities of the Members of Committee**

The Charity Commission requires the directors of the company to prepare financial statements for the year giving a statement of balances of the company and of the receipts and payments for the year. In preparing these the members of the committee are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors of the company are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charity Commission's rules. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:

Marcus McGrath  
Director



Director

13th March 2024

**Three's Theatre Company  
Year Ended 31 July 2023**

**Accountant's report on the Financial Statements  
to Three's Theatre Company**

As stated on page 4 you have approved the Financial Statements for the year ended 31 July 2023 which comprise the Receipts and Payments account, the Statement of Balances and the related notes. In accordance with your instructions I have examined the accounting records and information and explanations supplied to me and certify that the Statements are correct and in accordance with the records and have been properly prepared in accordance with the Charity Commission's, except that separate bank accounts should be maintained for restricted and unrestricted funds.

*Tony McAeena*

Broad Street Advisory Ltd  
Chartered Accountants  
94 Hamilton Road  
Bangor  
BT20 4LG



13th March 2024

**Three's Theatre Company**  
**Statement of Financial Activities incorporating the**  
**Receipts and Payments Account**  
**For the year ended 31 July 2023**

**Grants received**

	£	£	£	£
	Unrestricted Funds	Restricted Funds	2023 Funds Total	2022 Funds Total
Artistic Grants	-	21,438	21,438	22,434
Production Income	-	3,320	3,320	45,913
Other Income	-	3,293	3,293	16,257
	<u>-</u>	<u>28,051</u>	<u>28,051</u>	<u>84,603</u>

**Expenditure**

Artistic Fees	-	19,194	19,194	58,720
Advertising	-	563	563	6,113
Materials	-	11,113	11,113	-
Office/Stationery Costs	-	6,448	6,448	1,818
Insurance	-	-	-	283
Professional Fees	1,565	-	1,565	3,420
Accountancy	840	-	840	810
Bank Fees	108	-	108	104
	<u>2,513</u>	<u>37,318</u>	<u>39,831</u>	<u>71,267</u>

Surplus of income over expenditure	-	2,513	-	9,267	-	11,780	13,336
Opening balances: at Bank	6,886	12,665	19,551	6,485			
Opening balances: Debtors	-	2,000	2,000	-			
Opening balances: Creditors	-	-	-	-			
Opening balances: Accruals	920	-	920	-			
	<u>-</u>	<u>810</u>	<u>-</u>	<u>810</u>	<u>-</u>	<u>8,041</u>	<u>19,821</u>

**Represented by**

**Closing balances: at**

Bank current account	3,483	3,515	6,998	19,551
Debtors	-	1,883	1,883	2,000
Creditors	-	-	-	920
Accruals	840	-	840	810
	<u>2,643</u>	<u>5,398</u>	<u>8,041</u>	<u>19,821</u>

**Three's Theatre Company  
Statement of Balances  
As at 31 July 2023**

	Note	£	2023 £	2022 £
<b>Current assets</b>				
Bank current account		6,998		19,551
Debtors		1,883		2,000
		<u>8,881</u>		<u>21,551</u>
<b>Current liabilities</b>				
Accruals		840		810
Creditors				920
		<u>840</u>		<u>1,730</u>
<b>Net current assets</b>			8,041	19,821
<b>Net assets</b>			<u>8,041</u>	<u>19,821</u>
<b>Funds</b>				
Balance brought forward	2		19,821	6,485
Surplus/(Deficit) for the period			-11,780	13,336
<b>Total funds</b>			<u>8,041</u>	<u>19,821</u>

The financial statements were approved by the directors of the company on 13th March 2024  
and are signed on their behalf by:



\_\_\_\_\_  
Marcus McGrath  
Director

**Three's Theatre Company**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2023**

**1 Accounting policies**

The financial statements have been compiled on a basis that enables the surplus to be calculated in accordance with UK Generally Accepted Accounting Practice and in accordance with the recommended practice for accounting and reporting by charities as issued by the Charities Commission.

Being a company charity the accounts have been prepared on the accruals basis, along with a statement of balances at year end.

**2 Funds**

	£ Total	£ Restricted	£ Unrestricted
Bank balance at 31 July 2023	6,998	3,515	3,483
Debtors	1,883	1,883	-
Accruals	-	840	-
Creditors	-	-	840
Total	<u>8,041</u>	<u>5,398</u>	<u>2,643</u>