

**Ballinran Community Association**  
(A company limited by guarantee, not having a share capital)

**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 30 September 2024**

**Ballinran Community Association**  
(A company limited by guarantee, not having a share capital)  
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## **Ballinran Community Association**

(A company limited by guarantee, not having a share capital)

### **DIRECTORS AND OTHER INFORMATION**

**Directors**

Mr. James Norris  
Mr. Rodney James Eakins  
Mr. Robert Mitchell Donaldson  
Mr. Cyril Arnold McMurray  
Mr. John Derek Parke

**Company Secretary**

Mr. Rodney James Eakins

**Company Registration Number**

NI047765

**Registered Office**

46 Ballinran Road  
Kilkeel  
Co. Down  
BT34 4JA

**Accountants**

D&C Accountancy Services Ltd  
Accountants  
Philip Donnan & Co  
4 Charlotte Street  
Co. Down  
BT34 3LF  
Warrenpoint  
BT34 3LF

**Ballinran Community Association**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' REPORT**  
for the financial year ended 30 September 2024

The directors present their report and the unaudited financial statements for the financial year ended 30 September 2024.

**Principal Activity**

The main objective of the organisation is to establish, provide and equip a Community Centre for the benefit of all the inhabitants of the Ballinran and wider areas.

The Company is limited by guarantee not having a share capital.

**Financial Results**

The loss for the financial year amounted to £(47) (2023 - £(96)).

**Directors**

The directors who served during the financial year are as follows:

Mr. James Norris  
Mr. Rodney James Eakins  
Mr. Robert Mitchell Donaldson  
Mr. Cyril Arnold McMurray  
Mr. John Derek Parke

There were no changes in shareholdings between 30 September 2024 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

**Political Contributions**

The company did not make any disclosable political donations in the current financial year.

**Special provisions relating to small companies**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

  
Mr. Robert Mitchell Donaldson  
Director

24 June 2025

## **Ballinran Community Association**

(A company limited by guarantee, not having a share capital)

### **ACCOUNTANTS REPORT**

#### **to the Board of Directors on the Compilation of the unaudited financial statements of Ballinran Community Association for the financial year ended 30 September 2024**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of the company for the financial year ended 30 September 2024 as set out on pages 6 to 10 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Ballinran Community Association, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 September 2024 your duty to ensure that Ballinran Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ballinran Community Association. You consider that Ballinran Community Association is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Ballinran Community Association. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **D&C ACCOUNTANCY SERVICES LTD**

Accountants  
Philip Donnan & Co  
4 Charlotte Street  
Co. Down  
BT34 3LF  
Warrenpoint  
BT34 3LF

**24 June 2025**

**Ballinran Community Association**  
(A company limited by guarantee, not having a share capital)  
**PROFIT AND LOSS ACCOUNT**  
for the financial year ended 30 September 2024

	Notes	2024 £	2023 £
Turnover		11,240	13,100
Gross profit		11,240	13,100
Administrative expenses		(13,934)	(20,354)
Other operating income		2,664	7,164
Operating loss		(30)	(90)
Interest payable and similar expenses	1	(17)	(6)
Loss before taxation		(47)	(96)
Tax on loss		-	-
Loss for the financial year		(47)	(96)

The company has no recognised gains or losses other than the for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

## Ballinran Community Association

(A company limited by guarantee, not having a share capital)  
Company Registration Number: NI047765

### BALANCE SHEET

as at 30 September 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	3	<u>501,831</u>	<u>501,831</u>
<b>Current Assets</b>			
Debtors	4	12,800	12,800
Cash at bank and in hand		<u>21,498</u>	<u>21,098</u>
		<b>34,298</b>	<b>33,898</b>
<b>Creditors: amounts falling due within one year</b>	5	<u>(7,840)</u>	<u>(7,393)</u>
<b>Net Current Assets</b>		<b>26,458</b>	<b>26,505</b>
<b>Total Assets less Current Liabilities</b>		<b><u>528,289</u></b>	<b><u>528,336</u></b>
<b>Reserves</b>			
Capital reserves and funds		544,200	544,200
Retained deficit		<u>(15,911)</u>	<u>(15,864)</u>
<b>Members' Funds</b>	6	<b><u>528,289</u></b>	<b><u>528,336</u></b>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 24 June 2025 and signed on its behalf by

  
\_\_\_\_\_  
Mr. Robert Mitchell Donaldson  
Director

## **Ballinran Community Association**

(A company limited by guarantee, not having a share capital)

### **ACCOUNTING POLICIES**

for the financial year ended 30 September 2024

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards.

#### **Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a Cash Flow Statement because it is classified as a small company.

#### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

- |                                    |                     |
|------------------------------------|---------------------|
| ■ Long leasehold property          | - not depreciated   |
| ■ Fixtures, fittings and equipment | - 10% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ballinran Community Association**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 September 2024

<b>1.</b>	<b>Interest payable and similar expenses</b>	<b>2024</b>	<b>2023</b>
		£	£
	On bank loans and overdrafts	<u>17</u>	<u>6</u>
<b>2.</b>	<b>Employees</b>		
	The average monthly number of employees, including directors, during the financial year was 0.00 0, (2023 - 0).		
<b>3.</b>	<b>Tangible assets</b>		
		<b>Long leasehold property</b>	<b>Fixtures, fittings and equipment</b>
		£	£
	<b>Cost</b>		<b>Total</b>
	At 1 October 2023	<u>501,831</u>	<u>78,355</u>
			<u>580,186</u>
	At 30 September 2024	<u>501,831</u>	<u>78,355</u>
			<u>580,186</u>
	<b>Depreciation</b>		
	At 1 October 2023	<u>-</u>	<u>78,355</u>
			<u>78,355</u>
	At 30 September 2024	<u>-</u>	<u>78,355</u>
			<u>78,355</u>
	<b>Net book value</b>		
	At 30 September 2024	<u><b>501,831</b></u>	<u><b>-</b></u>
			<u><b>501,831</b></u>
	At 30 September 2023	<u>501,831</u>	<u>-</u>
			<u>501,831</u>
<b>4.</b>	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
		£	£
	Amounts owed by related parties	<u>8,000</u>	<u>8,000</u>
	Other debtors	<u>4,800</u>	<u>4,800</u>
		<u><b>12,800</b></u>	<u><b>12,800</b></u>
<b>5.</b>	<b>Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
	Bank overdrafts	<u>103</u>	<u>56</u>
	User definable loan desc.	<u>4,937</u>	<u>4,937</u>
	Payments received on account	<u>2,000</u>	<u>2,000</u>
	Accruals	<u>800</u>	<u>400</u>
		<u><b>7,840</b></u>	<u><b>7,393</b></u>
<b>6.</b>	<b>Reconciliation of movements in members' funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	Loss for the financial year	<u>(47)</u>	<u>(96)</u>
	Opening members' funds	<u>528,336</u>	<u>528,432</u>
		<u><b>528,289</b></u>	<u><b>528,336</b></u>
	Closing members' funds	<u>528,289</u>	<u>528,336</u>

**Ballinran Community Association**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 September 2024

**7. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 September 2024.

**8. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**BALLINRAN COMMUNITY ASSOCIATION**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

**Ballinran Community Association**

(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****TRADING STATEMENT**

for the financial year ended 30 September 2024

	Schedule	2024 £	2023 £
Sales		<u>11,240</u>	<u>13,100</u>
Gross profit Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(13,951)</u>	<u>(20,360)</u>
		(2,711)	(7,260)
Miscellaneous income	2	<u>2,664</u>	<u>7,164</u>
Net loss		<u><u>(47)</u></u>	<u><u>(96)</u></u>

**Ballinran Community Association**

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**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 1 : OVERHEAD EXPENSES**

for the financial year ended 30 September 2024

	2024	2023
	£	£
<b>Administration Expenses</b>		
Staff training	-	400
Rent payable	720	720
Rates	-	233
Service charges	-	60
Insurance	2,361	2,202
Electricity, Heating and Water	4,990	5,276
Repairs and maintenance	1,366	8,148
Telephone	596	538
Entertaining	1,083	250
Legal and professional	150	1,160
Accountancy	922	408
Bank charges	94	35
General expenses	1,652	924
	<u>13,934</u>	<u>20,354</u>
<b>Finance</b>		
Bank interest paid	17	6
	<u>13,951</u>	<u>20,360</u>

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**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

**SCHEDULE 2 : MISCELLANEOUS INCOME**

for the financial year ended 30 September 2024

	2024	2023
	£	£
<b>Miscellaneous Income</b>		
Government grants received	<u>2,664</u>	<u>7,164</u>

**Ballinran Community Association**

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**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****PROFIT AND LOSS ACCOUNT**

for the financial year ended 30 September 2024

	Notes	2024 £	2023 £
Turnover		11,240	13,100
Gross profit		<u>11,240</u>	<u>13,100</u>
Administrative expenses		(13,934)	(20,354)
Other operating income		2,664	7,164
Operating loss		<u>(30)</u>	<u>(90)</u>
Interest payable and similar expenses		(17)	(6)
Loss on ordinary activities before taxation		<u>(47)</u>	<u>(96)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u><u>(47)</u></u>	<u><u>(96)</u></u>

**Ballinran Community Association**

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**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****TRADING STATEMENT**

for the financial year ended 30 September 2024

	<b>Schedule</b>	<b>2024 £</b>	<b>2023 £</b>
Sales		<b>11,240</b>	13,100
Overhead expenses	<b>1</b>	<b>(13,951)</b>	<b>(20,360)</b>
		<b>(2,711)</b>	<b>(7,260)</b>
Miscellaneous income	<b>2</b>	<b>2,664</b>	7,164
<b>Net loss</b>		<b>(47)</b>	<b>(96)</b>

## Ballinran Community Association

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### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 1 : OVERHEAD EXPENSES

for the financial year ended 30 September 2024

	2024	2023
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**Ballinran Community Association**

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**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

**SCHEDULE 2 : MISCELLANEOUS INCOME**  
for the financial year ended 30 September 2024

	2024	2023
	£	£
<b>Miscellaneous Income</b>		
Government grants received	<u>2,664</u>	<u>7,164</u>