

Ballinran Community Association

(A company limited by guarantee, not having a share capital)

Directors' Report and Unaudited Financial Statements

for the financial year ended 30 September 2023

Ballinran Community Association
(A company limited by guarantee, not having a share capital)
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Accountants' Report	5
Profit and Loss Account	6
Balance Sheet	7
Accounting Policies	8
Notes to the Financial Statements	9 - 10
Supplementary Information on Trading Statement	12 - 14
Supplementary Information on Profit and Loss Account and Trading Statement by Cost Centre	15 - 18

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DIRECTORS AND OTHER INFORMATION

Directors

Mr. James Norris
Mr. Rodney James Eakins
Mr. Robert Mitchell Donaldson
Mr. Cyril Arnold McMurray
Mr. John Derek Parke

Company Secretary

Mr. Rodney James Eakins

Company Registration Number

NI047765

Registered Office

46 Ballinran Road
Kilkeel
Co. Down
BT34 4JA

Accountants

Philip Donnan & Co
Accountants
2 Duke Street
Warrenpoint
Newry
BT34 3JY
Northern Ireland

Ballinran Community Association
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DIRECTORS' REPORT

for the financial year ended 30 September 2023

The directors present their report and the unaudited financial statements for the financial year ended 30 September 2023.

Principal Activity

The main objective of the organisation is to establish, provide and equip a Community Centre for the benefit of all the inhabitants of the Ballinran and wider areas.

The Company is limited by guarantee not having a share capital.

Financial Results

The (loss)/profit for the financial year amounted to £(96) (2022 - £1,941).

Directors

The directors who served during the financial year are as follows:

Mr. James Norris
Mr. Rodney James Eakins
Mr. Robert Mitchell Donaldson
Mr. Cyril Arnold McMurray
Mr. John Derek Parke

There were no changes in shareholdings between 30 September 2023 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

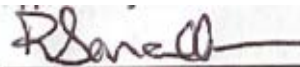
Political Contributions

The company did not make any disclosable political donations in the current financial year.

Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr. Robert Mitchell Donaldson
Director

Ballinran Community Association
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ACCOUNTANTS' REPORT

to the Board of Directors on the Compilation of the unaudited financial statements of Ballinran Community Association for the financial year ended 30 September 2023

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of the company for the financial year ended 30 September 2023 as set out on pages 6 to 10 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Ballinran Community Association, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by [redacted] and have complied with the relevant ethical guidance laid down by [redacted] relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 September 2023 your duty to ensure that Ballinran Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ballinran Community Association. You consider that Ballinran Community Association is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Ballinran Community Association. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



PHILIP DONNAN & CO

Accountants
2 Duke Street
Warrenpoint
Newry
BT34 3JY
Northern Ireland

Date: 25 June 2024

Ballinran Community Association
(A company limited by guarantee, not having a share capital)

PROFIT AND LOSS ACCOUNT

for the financial year ended 30 September 2023

	Notes	2023 £	2022 £
Turnover		13,100	14,240
Gross profit		<u>13,100</u>	<u>14,240</u>
Administrative expenses		(20,354)	(17,299)
Other operating income		7,164	5,000
Operating (loss)/profit		<u>(90)</u>	<u>1,941</u>
Interest payable and similar expenses	1	(6)	-
(Loss)/profit before taxation		<u>(96)</u>	<u>1,941</u>
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year		<u><u>(96)</u></u>	<u><u>1,941</u></u>

The company has no recognised gains or losses other than the for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

Ballinran Community Association
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Company Registration Number: NI047765

BALANCE SHEET

as at 30 September 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	3	<u>501,831</u>	<u>501,831</u>
Current Assets			
Debtors	4	12,800	12,800
Cash at bank and in hand		<u>21,098</u>	<u>19,108</u>
		<u>33,898</u>	<u>31,908</u>
Creditors: amounts falling due within one year	5	<u>(7,393)</u>	<u>(5,307)</u>
Net Current Assets		<u>26,505</u>	<u>26,601</u>
Total Assets less Current Liabilities		<u>528,336</u>	<u>528,432</u>
Reserves			
Capital reserves and funds		544,200	544,200
Retained deficit		<u>(15,864)</u>	<u>(15,768)</u>
Members' Funds	6	<u>528,336</u>	<u>528,432</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 30th June 2024 and signed on its behalf by


Mr. Robert Mitchell Donaldson
Director

Ballinran Community Association
(A company limited by guarantee, not having a share capital)

ACCOUNTING POLICIES

for the financial year ended 30 September 2023

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

- | | |
|------------------------------------|---------------------|
| ■ Long leasehold property | - not depreciated |
| ■ Fixtures, fittings and equipment | - 10% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ballinran Community Association

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

1. Interest payable and similar expenses		2023	2022
		£	£
On bank loans and overdrafts		<u>6</u>	<u>-</u>
2. Employees			
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2022 - 0).			
3. Tangible assets			
	Long leasehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 October 2022	<u>501,831</u>	<u>78,355</u>	<u>580,186</u>
At 30 September 2023	<u>501,831</u>	<u>78,355</u>	<u>580,186</u>
Depreciation			
At 1 October 2022	<u>-</u>	<u>78,355</u>	<u>78,355</u>
At 30 September 2023	<u>-</u>	<u>78,355</u>	<u>78,355</u>
Net book value			
At 30 September 2023	<u>501,831</u>	<u>-</u>	<u>501,831</u>
At 30 September 2022	<u>501,831</u>	<u>-</u>	<u>501,831</u>
4. Debtors		2023	2022
		£	£
Amounts owed by related parties		8,000	8,000
Other debtors		4,800	4,800
		<u>12,800</u>	<u>12,800</u>
5. Creditors		2023	2022
Amounts falling due within one year		£	£
Bank overdrafts		56	20
User definable loan desc.		4,937	4,937
Payments received on account		2,000	-
Accruals		400	350
		<u>7,393</u>	<u>5,307</u>
6. Reconciliation of movements in members' funds		2023	2022
		£	£
(Loss)/profit for the financial year		(96)	1,941
Opening members' funds		<u>528,432</u>	<u>526,491</u>
Closing members' funds		<u>528,336</u>	<u>528,432</u>

Ballinran Community Association
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

7. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2023.

8. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

BALLINRAN COMMUNITY ASSOCIATION
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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

Ballinran Community Association

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**TRADING STATEMENT**

for the financial year ended 30 September 2023

	Schedule	2023 £	2022 £
Sales		<u>13,100</u>	<u>14,240</u>
Gross profit Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(20,360)</u>	<u>(17,299)</u>
		<u>(7,260)</u>	<u>(3,059)</u>
Miscellaneous income	2	<u>7,164</u>	<u>5,000</u>
Net (loss)/profit		<u><u>(96)</u></u>	<u><u>1,941</u></u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the financial year ended 30 September 2023

	2023	2022
	£	£
Administration Expenses		
Staff training	400	3,255
Rent payable	720	720
Rates	233	143
Service charges	60	78
Insurance	2,202	1,735
Light and heat	5,276	3,908
Repairs and maintenance	8,148	4,204
Telephone	538	481
Entertaining	250	1,120
Legal and professional	1,160	450
Accountancy	408	389
Bank charges	35	63
Canteen	-	99
General expenses	924	654
	<u>20,354</u>	<u>17,299</u>
Finance		
Bank interest paid	<u>6</u>	<u>-</u>
Total Overheads	<u><u>20,360</u></u>	<u><u>17,299</u></u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

for the financial year ended 30 September 2023

	2023 £	2022 £
Miscellaneous Income		
Government grants received	<u>7,164</u>	<u>5,000</u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**PROFIT AND LOSS ACCOUNT**

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Administrative expenses		(20,354)	(17,299)
Other operating income		7,164	5,000
Operating (loss)/profit		(90)	1,941
Interest payable and similar expenses		(6)	-
(Loss)/profit on ordinary activities before taxation		(96)	1,941
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		(96)	1,941

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**TRADING STATEMENT**

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	<u>20,354</u>	<u>17,299</u>
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Bank interest paid	6	-
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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

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