

# Camphill Community Holywood

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2025

		2025	2024		
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds	£	£
		£	£		
<b>Income and endowments</b>					
Donations and legacies	5	816	3,075	3,891	879
Charitable activities	6	351,657	–	351,657	307,850
Other trading activities	7	310,687	–	310,687	271,164
Other income	8	19,033	–	19,033	25,429
<b>Total income</b>		<u>682,193</u>	<u>3,075</u>	<u>685,268</u>	<u>605,322</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	296,540	–	296,540	260,944
Expenditure on charitable activities	10,11	388,715	–	388,715	371,349
<b>Total expenditure</b>		<u>685,255</u>	<u>–</u>	<u>685,255</u>	<u>632,293</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>(3,062)</u>	<u>3,075</u>	<u>13</u>	<u>(26,971)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		31,455	–	31,455	58,426
<b>Total funds carried forward</b>		<u>28,393</u>	<u>3,075</u>	<u>31,468</u>	<u>31,455</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 31 form part of these financial statements.

# Camphill Community Holywood

## Company Limited by Guarantee

### Statement of Financial Position


31 January 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	16	45,122	49,535
<b>Current assets</b>			
Stocks	17	25,928	32,161
Debtors	18	8,265	18,609
Cash at bank and in hand		68,710	57,178
		<u>102,903</u>	<u>107,948</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>65,832</u>	<u>69,856</u>
<b>Net current assets</b>		<u>37,071</u>	<u>38,092</u>
<b>Total assets less current liabilities</b>		<u>82,193</u>	<u>87,627</u>
<b>Creditors: amounts falling due after more than one year</b>	20	<u>50,725</u>	<u>56,172</u>
<b>Net assets</b>		<u>31,468</u>	<u>31,455</u>
<b>Funds of the charity</b>			
Restricted funds		3,075	–
Unrestricted funds		<u>28,393</u>	<u>31,455</u>
<b>Total charity funds</b>	22	<u>31,468</u>	<u>31,455</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 October 2025, and are signed on behalf of the board by:

  
Ms H Steffen  
Trustee

  
Mr S Wilson  
Trustee

The notes on pages 20 to 31 form part of these financial statements.

# Camphill Community Hollywood

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 January 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	13	(26,971)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,008	6,748
<i>Changes in:</i>		
Stocks	6,233	(4,025)
Trade and other debtors	10,344	(1,996)
Trade and other creditors	(4,024)	(10,649)
Cash generated from operations	<u>19,574</u>	<u>(36,893)</u>
Net cash from/(used in) operating activities	<u>19,574</u>	<u>(36,893)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<u>(2,595)</u>	<u>(48,949)</u>
Net cash used in investing activities	<u>(2,595)</u>	<u>(48,949)</u>
<b>Cash flows from financing activities</b>		
Other financing cash flow adjustment	<u>(5,447)</u>	<u>63,173</u>
Net cash (used in)/from financing activities	<u>(5,447)</u>	<u>63,173</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	11,532	(22,669)
<b>Cash and cash equivalents at beginning of year</b>	<u>57,178</u>	<u>79,847</u>
<b>Cash and cash equivalents at end of year</b>	<u>68,710</u>	<u>57,178</u>

The notes on pages 20 to 31 form part of these financial statements.

# Camphill Community Holywood

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 January 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 8 Shore Road, Holywood, Down, BT18 9HX, Northern Ireland.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

There are no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

# Camphill Community Hollywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2025

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#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Camphill Community Hollywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2025

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% straight line
Motor vehicles	-	25% straight line
Property Improvements	-	10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Camphill Community Holywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2025

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#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets *(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# Camphill Community Holywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

##### Limited liability

The liability of the Members is limited.

##### Member obligations

Every Member undertakes to contribute such amount as may be required, not exceeding £5, to the Charity's assets if it is wound up while he/she is, or within one year after he/she ceases to be, a Member for:-

- payment of the Charity's debt and liabilities contracted before he/she ceased to be a Member;
- the costs, charges and expenses of winding up; and
- the adjustment of rights, between themselves, of persons who have contributed to the Charity's assets.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	816	—	816
<b>Grants</b>			
A&NBC Award	—	3,075	3,075
	<u>816</u>	<u>3,075</u>	<u>3,891</u>

# Camphill Community Holywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

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#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	879	–	879
<b>Grants</b>			
A&NBC Award	–	–	–
	<u>879</u>	<u>–</u>	<u>879</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Residential care	320,149	320,149	279,854	279,854
Daycare	18,440	18,440	15,983	15,983
Resident recharge	13,068	13,068	12,013	12,013
	<u>351,657</u>	<u>351,657</u>	<u>307,850</u>	<u>307,850</u>

#### 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Shop & Bakery	238,433	238,433	206,597	206,597
Cafe	72,254	72,254	64,567	64,567
	<u>310,687</u>	<u>310,687</u>	<u>271,164</u>	<u>271,164</u>

#### 8. Other income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Other income	5,033	5,033	3,429	3,429
CCTNI Revenue Support	14,000	14,000	22,000	22,000
	<u>19,033</u>	<u>19,033</u>	<u>25,429</u>	<u>25,429</u>

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# Camphill Community Holywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

#### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Shop costs	296,540	296,540	260,944	260,944

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Community	386,215	386,215	368,849	368,849
Support costs	2,500	2,500	2,500	2,500
	<u>388,715</u>	<u>388,715</u>	<u>371,349</u>	<u>371,349</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Community	386,215	–	386,215	368,849
Governance costs	–	2,500	2,500	2,500
	<u>386,215</u>	<u>2,500</u>	<u>388,715</u>	<u>371,349</u>

#### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>7,008</u>	<u>6,748</u>

#### 13. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>2,500</u>	<u>2,500</u>

# Camphill Community Holywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

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#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	2024
	<b>£</b>	£
Wages and salaries	347,372	305,766
Social security costs	21,214	16,231
Employer contributions to pension plans	6,785	5,743
	<u>375,371</u>	<u>327,740</u>

The average head count of employees during the year was 19 (2024: 18).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 15. Trustee remuneration and expenses

One Trustee, Ms A Diesel is a co-worker and the Community registered manager, during the financial year 2025 she received a remuneration of £43,407 (2024 - £41,284) and a pension contribution of £1,115 (2024 - £1,051) for this position.

One Trustee, Mr M Holecki is a co-worker who lives and works within the community. All co-workers, whether they are members of the board of Trustees or not, their needs are met by the Community of Camphill Holywood and includes living accommodation and daily essentials. These costs are of a communal nature and it is not practical to place a valuation on the specific amount.

No other remuneration or benefits from employment with the charity or a related entity were received by the trustees;

#### **Trustee Expenses**

- no trustee expenses have been incurred

# Camphill Community Hollywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2025

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##### 16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Property Improvements £	Total £
<b>Cost</b>				
At 1 February 2024	77,708	22,409	47,254	147,371
Additions	2,595	–	–	2,595
<b>At 31 January 2025</b>	<u>80,303</u>	<u>22,409</u>	<u>47,254</u>	<u>149,966</u>
<b>Depreciation</b>				
At 1 February 2024	70,642	22,409	4,785	97,836
Charge for the year	2,223	–	4,785	7,008
<b>At 31 January 2025</b>	<u>72,865</u>	<u>22,409</u>	<u>9,570</u>	<u>104,844</u>
<b>Carrying amount</b>				
<b>At 31 January 2025</b>	<u>7,438</u>	<u>–</u>	<u>37,684</u>	<u>45,122</u>
At 31 January 2024	<u>7,066</u>	<u>–</u>	<u>42,469</u>	<u>49,535</u>

##### 17. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>25,928</u>	<u>32,161</u>

##### 18. Debtors

	2025 £	2024 £
Prepayments and accrued income	1,233	754
Other debtors	7,032	17,855
	<u>8,265</u>	<u>18,609</u>

##### 19. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	17,488	14,626
Accruals and deferred income	15,745	29,805
Social security and other taxes	12,114	8,283
Other creditors - Loan from CCT(NI)	7,000	7,000
Other creditors	13,485	10,142
	<u>65,832</u>	<u>69,856</u>

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# Camphill Community Holywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2025

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#### 20. Creditors: amounts falling due after more than one year

	<b>2025</b>	2024
	<b>£</b>	£
Other creditors - Loan from CCT(NI)	<u>50,725</u>	<u>56,172</u>

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,785 (2024: £5,743).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 February 2 024	Income £	Expenditure £	At 31 January 2025 £
General funds	<u>31,455</u>	<u>682,193</u>	<u>(685,255)</u>	<u>28,393</u>

	At 1 February 2 023	Income £	Expenditure £	At 31 January 2024 £
General funds	<u>58,426</u>	<u>605,322</u>	<u>(632,293)</u>	<u>31,455</u>

##### Restricted funds

	At 1 February 2 024	Income £	Expenditure £	At 31 January 2025 £
A&NBC Award	<u>—</u>	<u>3,075</u>	<u>—</u>	<u>3,075</u>

	At 1 February 2 023	Income £	Expenditure £	At 31 January 2024 £
A&NBC Award	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

# Camphill Community Holywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2025

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	45,122	–	45,122
Current assets	99,828	3,075	102,903
Creditors less than 1 year	(65,832)	–	(65,832)
Creditors greater than 1 year	(50,725)	–	(50,725)
<b>Net assets</b>	<b>28,393</b>	<b>3,075</b>	<b>31,468</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	49,535	–	49,535
Current assets	107,948	–	107,948
Creditors less than 1 year	(69,855)	–	(69,855)
Creditors greater than 1 year	(56,173)	–	(56,173)
<b>Net assets</b>	<b>31,455</b>	<b>–</b>	<b>31,455</b>

#### 24. Going concern

The charity's unrestricted funds show a net current asset position (excess of current assets over current liabilities) of £33,996 as at 31st January 2025.

The Trustees of Camphill Community Holywood are in the process of implementing a three-year business plan designed to bring about stability in the charity's financial position by the year ending 2025/26. In addition, the Trustees are engaged in preliminary planning for the provision of a second residential house, which has the potential to double the current residential capacity.

Based on these plans and the current financial position, the Trustees do not consider there to be any material uncertainty regarding the charity's ability to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis.

#### 25. Analysis of changes in net debt

	At 1 Feb 2024 £	Cash flows £	At 31 Jan 2025 £
Cash at bank and in hand	57,178	11,532	68,710

# Camphill Community Holywood

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2025

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#### **26. Related parties**

During the year Camphill Community Holywood entered into a trading relationship with Mr Malcolm Lefevre. The purpose of the relationship was to purchase supplies from Mr Lefevre for the store. Mrs E Lefevre, a trustee of Camphill Community Holywood is married to Mr Lefevre. The total amount transacted in the financial year ending 2025 £648 (2024 £432).

During the year, the charity employed the husband of Ms Andrea Diesel, a trustee of the charity. Her husband received remuneration of £2,973 (2024: £nil) for services provided to the charity. No amounts were outstanding at the year-end (2024: £nil). Ms Diesel was not involved in the decision regarding her husband's employment or remuneration.

#### **27. Ethical standards**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.