

Camphill Community Holywood

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	879	879	11,510
Charitable activities	6	307,850	307,850	259,430
Other trading activities	7	271,164	271,164	206,039
Other income	8	25,429	25,429	116,149
Total income		<u>605,322</u>	<u>605,322</u>	<u>593,128</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	260,944	260,944	204,557
Expenditure on charitable activities	10,11	371,349	371,349	392,299
Total expenditure		<u>632,293</u>	<u>632,293</u>	<u>596,856</u>
Net expenditure and net movement in funds		<u>(26,971)</u>	<u>(26,971)</u>	<u>(3,728)</u>
Reconciliation of funds				
Total funds brought forward		58,426	58,426	62,154
Total funds carried forward		<u>31,455</u>	<u>31,455</u>	<u>58,426</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 27 form part of these financial statements.

Camphill Community Holywood

Company Limited by Guarantee

Statement of Financial Position

31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	49,535	7,334
Current assets			
Stocks	17	32,161	28,136
Debtors	18	18,609	16,613
Cash at bank and in hand		57,178	79,847
		<u>107,948</u>	<u>124,596</u>
Creditors: amounts falling due within one year	19	<u>69,856</u>	<u>73,504</u>
Net current assets		<u>38,092</u>	<u>51,092</u>
Total assets less current liabilities		<u>87,627</u>	<u>58,426</u>
Creditors: amounts falling due after more than one year	20	<u>56,172</u>	<u>-</u>
Net assets		<u>31,455</u>	<u>58,426</u>
Funds of the charity			
Unrestricted funds		<u>31,455</u>	<u>58,426</u>
Total charity funds	22	<u>31,455</u>	<u>58,426</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 October 2024, and are signed on behalf of the board by:

Ms H Steffen
Trustee



Mr S Wilson
Trustee



The notes on pages 17 to 27 form part of these financial statements.

Camphill Community Hollywood

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Statement of Cash Flows

Year ended 31 January 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(26,971)	(3,728)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	6,748	2,638
<i>Changes in:</i>		
Stocks	(4,025)	(15,368)
Trade and other debtors	(1,996)	22,484
Trade and other creditors	(10,649)	11,682
Cash generated from operations	<u>(36,893)</u>	<u>17,708</u>
Net cash (used in)/from operating activities	<u>(36,893)</u>	<u>17,708</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(48,949)</u>	<u>(1,213)</u>
Net cash used in investing activities	<u>(48,949)</u>	<u>(1,213)</u>
Cash flows from financing activities		
Other financing cash flow adjustment	<u>63,173</u>	<u>-</u>
Net cash from financing activities	<u>63,173</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	<u>(22,669)</u>	<u>16,495</u>
Cash and cash equivalents at beginning of year	<u>79,847</u>	<u>63,352</u>
Cash and cash equivalents at end of year	<u>57,178</u>	<u>79,847</u>

The notes on pages 17 to 27 form part of these financial statements.

Camphill Community Hollywood

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 8 Shore Road, Hollywood, Down, BT18 9HX, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Camphill Community Hollywood

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Camphill Community Hollywood

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% straight line
Motor vehicles	-	25% straight line
Property Improvements	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Camphill Community Hollywood

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Limited liability

The liability of the Members is limited.

Member obligations

Every Member undertakes to contribute such amount as may be required, not exceeding £5, to the Charity's assets if it is wound up while he/she is, or within one year after he/she ceases to be, a Member for:-

- payment of the Charity's debt and liabilities contracted before he/she ceased to be a Member;
- the costs, charges and expenses of winding up; and
- the adjustment of rights, between themselves, of persons who have contributed to the Charity's assets.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	879	—	879
Grants			
Training Grant - NISCC	—	—	—
Training Grant - Department of Health	—	—	—
	<u>879</u>	<u>—</u>	<u>879</u>

Camphill Community Hollywood

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,070	–	1,070
Grants			
Training Grant - NISCC	–	3,240	3,240
Training Grant - Department of Health	–	7,200	7,200
	<u>1,070</u>	<u>10,440</u>	<u>11,510</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Residential care	279,854	279,854	233,442	233,442
Daycare	15,983	15,983	21,074	21,074
Resident recharge	12,013	12,013	4,914	4,914
	<u>307,850</u>	<u>307,850</u>	<u>259,430</u>	<u>259,430</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop & Bakery	206,597	206,597	143,156	143,156
Cafe	64,567	64,567	62,883	62,883
	<u>271,164</u>	<u>271,164</u>	<u>206,039</u>	<u>206,039</u>

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	3,429	3,429	20,316	20,316
COVID-19 support	–	–	8,333	8,333
CCTNI Revenue Support	22,000	22,000	87,500	87,500
	<u>25,429</u>	<u>25,429</u>	<u>116,149</u>	<u>116,149</u>

Camphill Community Holywood

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Shop costs	260,944	260,944	204,557	204,557

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community	368,849	–	368,849
Support costs	2,500	–	2,500
	<u>371,349</u>	<u>–</u>	<u>371,349</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community	379,359	10,440	389,799
Support costs	2,500	–	2,500
	<u>381,859</u>	<u>10,440</u>	<u>392,299</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Community	368,849	–	368,849	389,799
Governance costs	–	2,500	2,500	2,500
	<u>368,849</u>	<u>2,500</u>	<u>371,349</u>	<u>392,299</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>6,748</u>	<u>2,638</u>

13. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>2,500</u>	<u>2,500</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	305,766	282,128
Social security costs	16,231	14,543
Employer contributions to pension plans	5,743	4,500
	<u>327,740</u>	<u>301,171</u>

The average head count of employees during the year was 18 (2023: 19).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

One Trustee, Ms A Diesel is a co-worker and the Community registered manager, during the financial year 2024 she received a remuneration of £41,284 (2023 - £38,334) and a pension contribution of £1,051 (2023 - £941) for this position.

One Trustee, Mr M Holecki is a co-worker who lives and works within the community. All co-workers, whether they are members of the board of Trustees or not, their needs are met by the Community of Camphill Hollywood and includes living accommodation and daily essentials. These costs are of a communal nature and it is not practical to place a valuation on the specific amount.

No other remuneration or benefits from employment with the charity or a related entity were received by the trustees;

Trustee Expenses

- no trustee expenses have been incurred

Camphill Community Hollywood

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

16. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Property Improvements £	Total £
Cost				
At 1 February 2023	76,013	22,409	–	98,422
Additions	1,695	–	47,254	48,949
At 31 January 2024	<u>77,708</u>	<u>22,409</u>	<u>47,254</u>	<u>147,371</u>
Depreciation				
At 1 February 2023	68,679	22,409	–	91,088
Charge for the year	1,963	–	4,785	6,748
At 31 January 2024	<u>70,642</u>	<u>22,409</u>	<u>4,785</u>	<u>97,836</u>
Carrying amount				
At 31 January 2024	<u>7,066</u>	<u>–</u>	<u>42,469</u>	<u>49,535</u>
At 31 January 2023	<u>7,334</u>	<u>–</u>	<u>–</u>	<u>7,334</u>

17. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>32,161</u>	<u>28,136</u>

18. Debtors

	2024 £	2023 £
Prepayments and accrued income	754	1,128
Other debtors	<u>17,855</u>	<u>15,485</u>
	<u>18,609</u>	<u>16,613</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,626	9,306
Accruals and deferred income	29,805	42,695
Social security and other taxes	8,283	2,951
Other creditors - Loan from CCT(NI)	7,000	10,490
Other creditors	<u>10,142</u>	<u>8,062</u>
	<u>69,856</u>	<u>73,504</u>

Camphill Community Hollywood

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

20. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors - Loan from CCT(NI)	<u>56,172</u>	<u>-</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,743 (2023: £4,500).

22. Analysis of charitable funds

Unrestricted funds

	At 1 February 2 023	Income £	Expenditure £	At 31 January 2 024
General funds	<u>58,426</u>	<u>605,322</u>	<u>(632,293)</u>	<u>31,455</u>

	At 1 February 2 022	Income £	Expenditure £	At 31 January 2 023
General funds	<u>62,154</u>	<u>582,688</u>	<u>(586,416)</u>	<u>58,426</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	49,535	49,535
Current assets	107,948	107,948
Creditors less than 1 year	(69,855)	(69,855)
Creditors greater than 1 year	(56,173)	(56,173)
Net assets	<u>31,455</u>	<u>31,455</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	7,334	7,334
Current assets	124,596	124,596
Creditors less than 1 year	(73,504)	(73,504)
Creditors greater than 1 year	-	-
Net assets	<u>58,426</u>	<u>58,426</u>

Camphill Community Holywood

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

24. Going concern

The charity's unrestricted funds show a net current asset position (excess of current assets over current liabilities) of £38,092 as at 31st January 2024. The charity has secured further revenue support from Camphill Communities Trust (NI) for the years 2024/25 amounting to £14,000.

The Trustees of Camphill Community Holywood are in the process of implementing a 5 year business plan that will bring about stability in the financial position of Camphill Community Holywood by year ending 2025/26. Therefore, the Trustees do not consider that there is any material uncertainty over the charity's ability to continue as a going concern and the financial statements are prepared on a going concern basis accordingly.

25. Analysis of changes in net debt

	At 1 Feb 2023	Cash flows	At 31 Jan 2024
	£	£	£
Cash at bank and in hand	79,847	(22,669)	57,178

26. Related parties

During the financial year Camphill Community Holywood entered into a trading relationship with Mr Malcolm Lefevre. The purpose of the relationship was to purchase supplies from Mr Lefevre for the store. Mrs E Lefevre, a trustee of Camphill Community Holywood is married to Mr Lefevre. The total amount transacted in the financial year ending 2024 £432 (2023 £160).

During the financial year Camphill Community Holywood continued a trading relationship with Natural Health Products (NHP). The purpose of the relationship was to purchase supplies. Mr S Baird, a trustee of Camphill Community Holywood has close family members who hold a controlling interest in NHP. The total amount transacted in the financial year ending 2024 £25,782 (2023 £13,763). At the year end amounting outstanding to be paid to NHP were £2,145 (2023 £1,750).

27. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.