

DRAPERSTOWN AFTER SCHOOL CLUB LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31st 2025

DRAPERSTOWN AFTER SCHOOL CLUB LTD

TRUSTEES' REPORT AND ACCOUNTS

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DRAPERSTOWN AFTER SCHOOL CLUB LTD**COMPANY INFORMATION**

Trustees/Directors Patrick McShane
Caroline Kelly
Brian McGuigan
Aine Loughran
Georgina Grieve (Appointed 25.04.25)

Secretary Patrick McShane

Company Number NI25840

Principal and Registered Office 5 Tobermore Road
The Business Centre
DRAPERSTOWN
Co Londonderry
BT45 7AG

Accountants MKP Accountants Ltd
2nd Floor
Gortallowry House
94 Church Street
COOKSTOWN
Co Tyrone
BT80 8HX

Bankers Ulster Bank
23 High Street
DRAPERSTOWN
Co Londonderry
BT45 7AB

DRAPERSTOWN AFTER SCHOOL CLUB LTD**TRUSTEES' REPORT (Including Directors Report)****FOR THE YEAR ENDED MARCH 31st 2025**

The Trustees, who are also the directors of the company for the purposes of the Companies Act, present their report and financial statements for the year ended March 31st 2025.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS102)".

OBJECTIVES AND ACTIVITIES

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit. The principal activity of the company is the provision of after school care for the local children.

ACHIEVEMENTS AND PERFORMANCE

The charitable company continues to provide an invaluable service to the local communities of Draperstown, Lower Glenshane and Tobermore.

It provides safe, stimulating and affordable daycare for children living in this rural, disadvantaged area.

Demand for the service from local families remains high.

During the year we had our annual inspection from NHSC and received exemplary feedback on the quality of provision.

FINANCIAL REVIEW

The statement of financial activities for the year are set out on page 5 of the financial statements. A summary of the financial results of the charity is set out below.

OVERALL SUMMARY

	£
INCOMING RESOURCES	111,097
TOTAL RESOURCES EXPENDED	<u>107,036</u>
SURPLUS/(DEFICIT) FOR PERIOD	<u>4,061</u>

RESERVES POLICY

The charity's policy on restricted funds is to separately record donations, grants and other sources of funding where restrictions are imposed on their use by the donor.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should be approximately six months of the resources expended. In addition to this the trustees have set a target of £21,830 to be held as reserves to take account of redundancy payments in the event that the company cannot continue in operation. This equates to £73,669 in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would also be necessary to consider how the income would be replaced. At the balance sheet date the company had free reserves of £82,226.

PLANS FOR THE FUTURE

The Trustees aim to provide the provision of after school care for the foreseeable future. In conjunction with similar organisations they will continue to lobby Government for sufficient resources to help fund the activities. In addition other ways of fundraising will be explored to ensure the long-term continuation of services.

STRUCTURE, GOVERNANCE AND MANAGEMENT**STRUCTURE AND MANAGEMENT**

The company is a company limited by guarantee with charitable status. The company was established under a Memorandum of Association which established its objects.

The day-to-day operation of the company is delegated to a management team who are responsible for providing the charity's services.

The Trustees, in conjunction with the management team, have reviewed the risks to which the charity is exposed and established systems to mitigate those risks.

DRAPERSTOWN AFTER SCHOOL CLUB LTD**GOVERNANCE**

During the period under review the trustees met every 13 weeks (4 times during the period). A panel comprised of existing trustees, selects members for the board. Trustees serve for a two year period and may be re-elected for further two year periods. The trustees who served during the period are listed on the information page.

REFERENCE AND ADMINISTRATION DETAILS

Draperstown After School Club Ltd (the charity), is a charitable company limited by guarantee, incorporated on August 23rd 1991. It is registered with the Companies Registrar under registration number NI 25840. It is also recognised as a charity by the Inland Revenue, XR 18366 and registered as a charity with the Charity Commission for Northern Ireland under reference NI108627. The trustees and secretary of the charity are listed on the information page. The principal and registered office of the charity is also listed on the information page together with details of the bankers.

CHANGES IN FIXED ASSETS

The movements in fixed assets during the year are set out in the notes to the financial statements.

TAXATION

As a charity, the company is not liable for corporation tax on its income or on capital gains to the extent that these are applied to its charitable objects.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

IN GRATITUDE

The trustees wish to convey their sincere thanks to the many volunteers and staff who have so generously given their support to the charity. With their support the trustees look forward to continuing to enhance the delivery of the charitable services of the company.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the trustees on December 11th 2025 and signed on their behalf by:

Patsy McShane

[Patsy McShane \(Dec 11, 2025 17:07:43 GMT\)](#)

Patrick McShane

Director

DRAPERSTOWN AFTER SCHOOL CLUB LTD**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DRAPERSTOWN AFTERSCHOOL CLUB LTD**

I report on the accounts of the company for the year ended 31st March 2025 which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 that accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 that the accounts do not accord with those accounting records
- 3 that the accounts do not comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Paul McKillop (Dec 11, 2025 17:36:16 GMT)

Paul McKillop F.C.C.A
MKP Accountants Ltd
Chartered Certified Accountants
2nd Floor
Gortallowry House
94 Church Street
COOKSTOWN
Co Tyrone
BT80 8HX

December 11th 2025

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED MARCH 31st 2025**

	NOTE	2025		2025		2024	
		UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	£	TOTAL FUNDS £	£	TOTAL FUNDS £
Income							
Income from Charitable Activities	3	<u>90,017</u>	<u>21,080</u>		111,097		104,142
LESS: Expenditure							
Expenditure on Charitable Activities: Running and Operating Costs	4	80,553	26,483	107,036		90,924	
Total Expenditure		<u>80,553</u>	<u>26,483</u>		<u>107,036</u>		<u>90,924</u>
Net income/(expenditure) and Movement in Funds for Year		9,464	(5,403)		4,061		13,218
Reconciliation of Funds							
Total Funds Brought Forward		<u>74,217</u>	<u>5,743</u>		<u>79,960</u>		<u>66,742</u>
Total Funds Carried Forward		<u>83,681</u>	<u>340</u>		<u>84,021</u>		<u>79,960</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

All of the above amounts relate to continuing activities.

THE NOTES ON PAGES 7 TO 10 FORM PART OF THESE FINANCIAL STATEMENTS

DRAPERSTOWN AFTER SCHOOL CLUB LTD

BALANCE SHEET AS AT MARCH 31st 2025

	NOTE	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		1,755		5,113
Current Assets					
Debtors	5		6,916		8,428
Cash at Bank and in Hand			<u>86,224</u>		<u>78,261</u>
			<u>93,140</u>		<u>86,689</u>
Current Liabilities					
Creditors: Falling Due within one year	6		<u>10,874</u>		<u>11,842</u>
			<u>10,874</u>		<u>11,842</u>
Net Current Assets			<u>82,266</u>		<u>74,847</u>
Net Assets			<u>84,021</u>		<u>79,960</u>
Funds of the Charity					
Unrestricted Funds			83,681		74,217
Restricted Funds	10		<u>340</u>		<u>5,743</u>
Members' Funds			<u>84,021</u>		<u>79,960</u>

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year ended 31st March 2025 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board on December 11th 2025 and signed on its behalf by

Patsy McShane

[Patsy McShane \(Dec 11, 2025 17:07:43 GMT\)](#)

Patrick McShane
DIRECTOR

Registration Number NIO25840

THE NOTES ON PAGES 7 TO 10 FORM PART OF THESE FINANCIAL STATEMENTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31st 2025**

1 PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's accounts.

a BASIS OF ACCOUNTING

The accounts have been prepared in accordance with the historical cost convention and comply with financial reporting standards of the Accounting Standards Board and the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) and in accordance with the Charities Act (Northern Ireland) 2008 and Companies Act 2006 and UK GAAP as it applies from 1 January 2015. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling which is the functional currency of the charity. The Financial Statements comply with SORP (FRS 102).

b FIXED ASSETS

All fixed assets are initially recorded at cost. The carrying value of fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

c DEPRECIATION

Depreciation has been provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Refurbishment of Buildings	10%	(Straight Line)
Equipment	10%-25%	(Straight Line)

d GRANTS

Grants that relate to specific capital expenditure are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund. Revenue grants are credited to the Financial Activities in the year which they fall due.

e FUND ACCOUNTING

The charity has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows:-

- i Unrestricted funds - The unrestricted fund is available for use at the discretion of the Board of Directors, to be used in the furtherance of the general objectives of the company.
- ii Designated funds - The unrestricted funds earmarked by the Board of Directors for particular purposes.
- iii Restricted funds - The restricted funds are subjected to restrictions on their use imposed by the donor. The restrictions on the use of the funds are legally binding on the Board of Directors.

f INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

g RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred.

h DEBTORS AND CREDITORS

Short term debtors and creditors are measured at transaction price (which is usually the invoice price).

i GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

2 TRANSACTIONS INVOLVING TRUSTEES

During the year the Company entered into no transactions involving Trustees. The Trustees did not receive any remuneration or expenses during the year (2024 year : Nil).

3 INCOME FROM CHARITABLE ACTIVITIES

	YEAR TO MARCH 31st 2025		YEAR TO MARCH 31st 2025		YEAR TO MARCH 31st 2024	
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS	TOTAL FUNDS	TOTAL FUNDS
	£	£	£	£	£	£
Fees and Other Income	88,817	-	88,817	-	76,557	-
Bank of Ireland Grant	-	-	-	-	450	-
Bright Start Childcare Support Grant	-	-	-	-	-	-
Bright Start Revenue Grant	-	14,805	14,805	14,805	14,965	-
Childcare Partnership Fair Play Regional Grant	-	3,024	3,024	3,024	-	-
Community Fund Grant	-	-	-	-	8,736	-
CWSAN Mirco Grant	-	1,122	1,122	1,122	(6)	-
CYPSP - Dance for Wellbeing Grant	-	400	400	400	-	-
DARD Keeping Ahead Grant	-	889	889	889	-	-
Department of Health Grant	-	-	-	-	800	-
Health & Social Care Board Grant	-	840	840	840	-	-
DFE -Apprenticeship Scheme	1,200	-	1,200	-	500	-
Irish Society Grant	-	-	-	-	1,400	-
Mid Ulster Council	-	-	-	-	740	-
	<u>90,017</u>	<u>21,080</u>	<u>111,097</u>	<u>111,097</u>	<u>104,142</u>	<u>104,142</u>

Income shown in unrestricted funds in the year to 31st March 2024 was £76,557 from fees and other income, £450 from Bank of Ireland Grant and £500 from DFE - Apprenticeship Scheme. All other amounts were restricted funds.

DRAPERSTOWN AFTER SCHOOL CLUB LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31st 2025****4 EXPENDITURE**

	YEAR TO MARCH 31st 2025		MARCH 31st 2025	MARCH 31st 2024
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	£	£	£	£
COSTS OF GENERATING FUNDS	-	-	-	-
EXPENDITURE ON CHARITABLE ACTIVITIES				
Accountancy	1,032	-	1,032	924
Administration Costs	3,222	-	3,222	3,336
Depreciation on Equipment	22	311	333	851
Depreciation on Refurbishment of Buildings	514	2,511	3,025	3,100
Equipment and Consumables	1,688	-	1,688	635
General Expenses	577	-	577	331
Heat, Light and Power	2,472	-	2,472	2,924
Insurance	3,372	-	3,372	2,941
Minibus Management Expenses	3,600	-	3,600	3,600
Other Activities Expenses	40	1,200	1,240	600
Rent	7,500	-	7,500	7,500
Repairs and maintenance	502	2,011	2,513	2,326
Staff Development and Training	1,608	-	1,608	790
Travelling and Subsistence	11,144	-	11,144	3,431
Wages and Salaries	43,260	20,450	63,710	57,635
	<u>80,553</u>	<u>26,483</u>	<u>107,036</u>	<u>90,924</u>

Expenses shown in Restricted Funds in the year to 31st March 2024 were Wages and Salaries (£21,080), Equipment and Consumables (£92), Heat, Light and Power (£800), Other Activities Expenses (£600), Repairs and Maintenance (£1,400), Travelling and Subsistence (£42), Depreciation on Equipment (£789) and Depreciation on Refurbishment of Buildings (£2,575). All other expenses were shown in unrestricted funds.

	2025	2024
	£	£
5 DEBTORS: Amounts falling due within one year		
Draperstown After School Club Grants	3,701	5,339
Prepayments	<u>3,215</u>	<u>3,089</u>
	<u>6,916</u>	<u>8,428</u>
6 CREDITORS: Amounts falling due within one year		
Trade Creditors and Accruals	10,874	11,842
Other Taxation & Social Security Costs	-	-
	<u>10,874</u>	<u>11,842</u>
7 PARTICULARS OF EMPLOYEES		
The average number of persons employed by the company during the year was as follows:	<u>6</u>	<u>6</u>
The aggregate payroll cost of these employees were as follows:	<u>63,710</u>	<u>57,635</u>
8 TAXATION		
The company has charitable status within the meaning of Section 506(1) Income and Corporation Taxes Act 1998 and as such its activities are outside the scope of Corporation Tax.		

DRAPERSTOWN AFTER SCHOOL CLUB LTD

**NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)
FOR THE YEAR ENDED MARCH 31st 2025****9 SCHEDULE OF FIXED ASSETS**

	Balance as at <u>01/04/24</u> £	Additions During Period £	Disps During Period £	Deprec'n for Period £	Balance as at <u>31/03/25</u> £
REFURBISHMENT OF BUILDINGS					
Cost	53,297				53,297
Depreciation	<u>(48,517)</u>			(3,025)	<u>(51,542)</u>
Net Book Value	4,780				1,755
EQUIPMENT					
Cost	12,098				12,098
Depreciation	<u>(11,765)</u>			(333)	<u>(12,098)</u>
Net Book Value	333				0
TOTAL FIXED ASSETS					
Net Book Value	5,113				1,755

The cost of tangible fixed assets (whether acquired or self constructed) comprises of purchase price (after deduction of trade discounts and rebates) and any costs directly attributable to bringing them into working condition for their intended use.

10 RESTRICTED FUNDS

	BALANCES AT 1.4.24	INCOMING RESOURCES	RESOURCES EXPENDED	BALANCES AT 31.3.25
Brackagh Quarry Wind Farm Community Fund Grant	20	-	20	-
Bright Start Revenue Grant	-	14,805	14,805	-
Bright Start Capital Grant	2,211	-	2,211	-
Childcare Partnership Fair Play Regional Grant	-	3,024	3,024	-
Community Fund Grant	2,621	-	2,621	-
CWSAN - Rural Micro Grant	-	1,122	1,122	-
CWSAN - Capital Grant	600	-	300	300
CYPSP - Dance for Wellbeing Grant	-	400	360	40
DARD Keeping Ahead Grant	-	889	889	-
Department of Communities Grant	103	-	103	-
Health & Social Care Grant	188	-	188	-
Health & Social Care Grant	-	840	840	-
	<u>5,743</u>	<u>21,080</u>	<u>26,483</u>	<u>340</u>

	BALANCES AT 1.4.23	INCOMING RESOURCES	RESOURCES EXPENDED	BALANCES AT 31.3.24
Brackagh Quarry Wind Farm Community Fund Grant	69	-	49	20
Bright Start Revenue Grant	-	14,965	14,965	-
Bright Start Capital Grant	4,794	-	2,583	2,211
Community Fund Grant	-	8,736	6,115	2,621
CWSAN - Rural Micro Grant	-	(6)	(6)	-
CWSAN - Capital Grant	900	-	300	600
Department of Health Grant	-	800	800	-
Department of Communities Grant	285	-	182	103
Health & Social Care Grant	438	-	250	188
Irish Society Grant	-	1,400	1,400	-
Mid Ulster Council	-	740	740	-
	<u>6,486</u>	<u>26,635</u>	<u>27,378</u>	<u>5,743</u>

11 INDEPENDENT EXAMINERS REMUNERATION

Independent Examiners remuneration for examination of the financial statements amounted to £1,032 (2024: £924)

12 GENERAL INFORMATION

Draperstown After School Club Ltd (registered number NI025840) is a limited by guarantee company incorporated in Northern Ireland. The registered office is 5 Tobermore Road, The Business Centre, Draperstown, Co. Londonderry, BT45 7AG.

13 RELATED PARTY TRANSACTIONS AND ULTIMATE CONTROLLING PARTY

The company paid rent to Workspace (Draperstown) Limited during the year £7,500 (2024: £7,500) together with management expenses of £3,600 (2024: £3,600) a company with common directors. The balance at the year end is £3,600 and is included in trade creditors. The company also paid administration expenses to Workspace Enterprises Limited during the year of £3,222 (2024: £3,303). The company is controlled by the board. In the opinion of the directors there is no ultimate controlling party.

NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)
FOR THE YEAR ENDED MARCH 31st 2025

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	UNRESTRICTED FUNDS 2025	RESTRICTED FUNDS 2025	TOTAL FUNDS 2025
	£	£	£
Tangible Fixed Assets	1,455	300	1,755
Current Assets	93,100	40	93,140
Current Liabilities	<u>(10,874)</u>	<u>-</u>	<u>(10,874)</u>
	83,681	340	84,021
	<hr/>	<hr/>	<hr/>
	UNRESTRICTED FUNDS 2024	RESTRICTED FUNDS 2024	TOTAL FUNDS 2024
	£	£	£
Tangible Fixed Assets	1,991	3,122	5,113
Current Assets	84,068	2,621	86,689
Current Liabilities	<u>(11,842)</u>	<u>-</u>	<u>(11,842)</u>
	74,217	5,743	79,960
	<hr/>	<hr/>	<hr/>