

DRAPERSTOWN AFTER SCHOOL CLUB LTD**COMPANY INFORMATION**

Trustees/Directors	Patrick McShane Caroline Kelly Brian McGuigan Aine Loughran
Secretary	Patrick McShane
Company Number	NI25840
Principal and Registered Office	5 Tobermore Road The Business Centre DRAPERSTOWN Co Londonderry BT45 7AG
Accountants	EM Accountants 2nd Floor Gortalowry House 94 Church Street COOKSTOWN Co Tyrone BT80 8HX
Bankers	Ulster Bank 23 High Street DRAPERSTOWN Co Londonderry BT45 7AB

DRAPERSTOWN AFTER SCHOOL CLUB LTD**TRUSTEES' REPORT (Including Directors Report)****FOR THE YEAR ENDED MARCH 31st 2024**

The Trustees, who are also the directors of the company for the purposes of the Companies Act, present their report and financial statements for the year ended March 31st 2024.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS102)'.

OBJECTIVES AND ACTIVITIES

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit. The principal activity of the company is the provision of after school care for the local children.

ACHIEVEMENTS AND PERFORMANCE

The charitable company continues to provide an invaluable service to the local communities of Draperstown, Lower Glenshane and Tobermore.

It provides safe, stimulating and affordable daycare for children living in this rural, disadvantaged area.

Demand for the service from local families remains high.

During the year we had our annual inspection from NHSC and received exemplary feedback on the quality of provision.

FINANCIAL REVIEW

The statement of financial activities for the year are set out on page 5 of the financial statements. A summary of the financial results of the charity is set out below.

OVERALL SUMMARY

	£
INCOMING RESOURCES	104,142
TOTAL RESOURCES EXPENDED	<u>90,924</u>
SURPLUS/(DEFICIT) FOR PERIOD	<u>13,218</u>

RESERVES POLICY

The charity's policy on restricted funds is to separately record donations, grants and other sources of funding where restrictions are imposed on their use by the donor.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should be approximately six months of the resources expended. In addition to this the trustees have set a target of £21,980 to be held as reserves to take account of redundancy payments in the event that the company cannot continue in operation. This equates to £65,467 in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would also be necessary to consider how the income would be replaced. At the balance sheet date the company had free reserves of £72,226.

PLANS FOR THE FUTURE

The Trustees aim to provide the provision of after school care for the foreseeable future. In conjunction with similar organisations they will continue to lobby Government for sufficient resources to help fund the activities. In addition other ways of fundraising will be explored to ensure the long-term continuation of services.

STRUCTURE, GOVERNANCE AND MANAGEMENT**STRUCTURE AND MANAGEMENT**

The company is a company limited by guarantee with charitable status. The company was established under a Memorandum of Association which established its objects.

The day-to-day operation of the company is delegated to a management team who are responsible for providing the charity's services.

The Trustees, in conjunction with the management team, have reviewed the risks to which the charity is exposed and established systems to mitigate those risks.

DRAPERSTOWN AFTER SCHOOL CLUB LTD**GOVERNANCE**

During the period under review the trustees met every 13 weeks (4 times during the period). A panel comprised of existing trustees, selects members for the board. Trustees serve for a two year period and may be re-elected for further two year periods. The trustees who served during the period are listed on the information page.

REFERENCE AND ADMINISTRATION DETAILS

Draperstown After School Club Ltd (the charity), is a charitable company limited by guarantee, incorporated on August 23rd 1991. It is registered with the Companies Registrar under registration number NI 25840. It is also recognised as a charity by the Inland Revenue, XR 18366 and registered as a charity with the Charity Commission for Northern Ireland under reference NI108627. The trustees and secretary of the charity are listed on the information page. The principal and registered office of the charity is also listed on the information page together with details of the bankers.

CHANGES IN FIXED ASSETS

The movements in fixed assets during the year are set out in the notes to the financial statements.

TAXATION

As a charity, the company is not liable for corporation tax on its income or on capital gains to the extent that these are applied to its charitable objects.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

IN GRATITUDE

The trustees wish to convey their sincere thanks to the many volunteers and staff who have so generously given their support to the charity, With their support the trustees look forward to continuing to enhance the delivery of the charitable services of the company.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the trustees on November 14th 2024 and signed on their behalf by:



Patsy McShane (Nov 15, 2024 09:56 GMT)

Patrick McShane

Director