

REGISTERED COMPANY NUMBER: NI681532 (Northern Ireland)
REGISTERED CHARITY NUMBER: 108607

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2023
for
Go Sow**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

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for the Year Ended 31 August 2023**

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Go Sow (Registered number: NI681532)

**Report of the Trustees
for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI681532 (Northern Ireland)

Registered Charity number

108607

Registered office

23 Edenticullo Road
Hillsborough
Co. Down
BT26 6PH

Trustees

Gary Francis Bolton
Ms Tracey Kennedy
Mr Clifford Sullivan
Mr Andrew Wallace (resigned 12.9.23)

Independent Examiner

John McCleary, FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 14 February 2024 and signed on its behalf by:

Ms Tracey Kennedy - Trustee

**Independent Examiner's Report to the Trustees of
Go Sow**

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages four to eleven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
3. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

John McCleary , FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

14 February 2024

Go Sow

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Year Ended 31.8.23 Unrestricted fund £	Period 13.8.21 to 31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>11,153</u>	<u>27,903</u>
EXPENDITURE ON			
Charitable activities			
Direct Cost		9,538	24,076
Support Costs		<u>1,874</u>	<u>1,222</u>
Total		<u>11,412</u>	<u>25,298</u>
NET INCOME/(EXPENDITURE)		(259)	2,605
RECONCILIATION OF FUNDS			
Total funds brought forward		2,605	-
TOTAL FUNDS CARRIED FORWARD		<u>2,346</u>	<u>2,605</u>

The notes form part of these financial statements

Go Sow (Registered number: NI681532)

Balance Sheet
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
FIXED ASSETS			
Intangible assets	5	11,200	12,600
CURRENT ASSETS			
Cash at bank		2,798	1,561
CREDITORS			
Amounts falling due within one year	6	(11,652)	(11,556)
NET CURRENT ASSETS		<u>(8,854)</u>	<u>(9,995)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,346	2,605
NET ASSETS FUNDS		<u>2,346</u>	<u>2,605</u>
Unrestricted funds	8	<u>2,346</u>	<u>2,605</u>
TOTAL FUNDS		<u>2,346</u>	<u>2,605</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Go Sow (Registered number: NI681532)

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2024 and were signed on its behalf by:

Ms Tracey Kennedy - Trustee

Mr Clifford Sullivan - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Amortisation of development costs

Development costs are being amortised in the accounts over a period of 10 years on a straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.23	Period 13.8.21 to 31.8.22
	£	£
Development costs amortisation	<u>1,400</u>	<u>1,400</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the period ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the period ended 31 August 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestrictive fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>27,903</u>
EXPENDITURE ON	
Charitable activities	
Direct Cost	24,076
Support Costs	<u>1,222</u>
Total	<u>25,298</u>
NET INCOME	2,605
TOTAL FUNDS CARRIED FORWARD	<u>2,605</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

5. INTANGIBLE FIXED ASSETS

	Developme costs £
COST	
At 1 September 2022 and 31 August 2023	14,000
AMORTISATION	
At 1 September 2022	1,400
Charge for year	<u>1,400</u>
At 31 August 2023	<u>2,800</u>
NET BOOK VALUE	
At 31 August 2023	<u>11,200</u>
At 31 August 2022	<u>12,600</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Other loans (see note 7)	10,500	10,500
Accrued expenses	<u>1,152</u>	<u>1,056</u>
	<u>11,652</u>	<u>11,556</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.8.23 £	31.8.22 £
Amounts falling due within one year on demand:		
Other loans	<u>10,500</u>	<u>10,500</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	2,605	(259)	2,346
TOTAL FUNDS	<u>2,605</u>	<u>(259)</u>	<u>2,346</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,153	(11,412)	(259)
TOTAL FUNDS	<u>11,153</u>	<u>(11,412)</u>	<u>(259)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.8.22 £
Unrestricted funds		
General fund	2,605	2,605
TOTAL FUNDS	<u>2,605</u>	<u>2,605</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,903	(25,298)	2,605
TOTAL FUNDS	<u>27,903</u>	<u>(25,298)</u>	<u>2,605</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

9. RELATED PARTY DISCLOSURES

A loan of £10,500 for the Development of a Technological App was advanced to the Charity by Ms T Kennedy. A further £6,825 was charged to the Charity by Mr M Kennedy, the husband of a trustee, for consultancy work.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.