

COMPANY REGISTRATION NUMBER: NI031653
CHARITY REGISTRATION NUMBER: 108595

Altamuskin Community Association Limited
(Charitable Company Limited by Guarantee)

Annual Report and Financial Statements for the year ended

31 January 2024

Altamuskin Community Association Limited
Report and accounts
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Altamuskin Community Association Limited
(Charitable Company Limited by Guarantee)
Trustees and advisors

Directors/Trustees

Michael Broderick
Mark Mullin
Kim Mullin
Michael McDermott
Stephen Mullin
Briege Beattie
Orla O'Sullivan
Darren McCann
Caroline Conroy (Treasurer)
Aine Donnelly (Assistant Treasurer)

Company Secretary

Ciara Tierney

Accountants/Independent examiner

Tyrone Accountancy Services
8-10 Church Street
Omagh
Co. Tyrone
BT78 1DG

Bankers

Bank of Ireland
25 Campsie Road
Omagh
Co. Tyrone
BT79 0AE

Solicitors

Logan & Corry
Bank Buildings
20 High Street
Omagh
Co. Tyrone
BT78 1BQ

Registered office

173 Altamuskin Road
Sixmilecross
Co. Tyrone
BT79 9JA

Registered number

NI031653

Altamuskin Community Association Limited

Registered number:

NI031653

Directors' Report

The directors present their report and accounts for the year ended 31 January 2024.

Principal activities

The company's principal activity during the year continued to be that of promoting the benefits of the inhabitants of the Altamuskin area.

Directors

The following persons served as directors during the year:

Michael Broderick
Mark Mullin
Kim Mullin
Michael McDermott
Stephen Mullin
Briege Beattie
Orla O'Sullivan
Darren McCann
Caroline Conroy (Treasurer)
Aine Donnelly (Assistant Treasurer)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 October 2024 and signed on its behalf.

Mark Mullin

Mark Mullin (25, 2024, 3:04pm)

Director

Altamuskin Community Association Limited
(Charitable Company Limited by Guarantee)
Registered number:
Trustees' Annual Report (incorporating the director's report)
for the year ended 31 January 2024

NI031653

The directors, who are the trustees for the purpose of charity law, present their report and financial statements for the year ended 31 January 2024.

The financial statements for the year ended 31 January 2024 follow on page 7, and they are preceded by the Report of the Independent Examiner.

Structure, governance and management

Altamuskin Community Association Limited is a Northern Ireland based charitable company, limited by guarantee, incorporated on 25 November 1996. The Company registration number is NI031653. The organisation is registered with the Charity Commission for Northern Ireland. The registration number is 108595. The principal office address is 173 Altamuskin Road, Sixmilecross, Omagh, Co Tyrone, BT79 9JB.

The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Objectives and activities - Charitable purposes

The Company's objects are to promote the benefit of the inhabitants of the Altamuskin area and the surrounding townlands without distinction of sect (sex), political, religious or other opinion in order to advance the interests of social welfare for recreation and leisure time occupations with the object of improving the education and conditions of life for the inhabitants and in particular to establish and maintain activities of a social nature for all citizens of the area and where possible to alleviate any poverty in the area.

Public Benefit statement

The purpose of Altamuskin Community Association is to provide facilities for the Magic Roundabout Playgroup, Moyenir Credit Union, Saint Brigid's Youth Club, Altamuskin Cycle Club and the BodyTec Gym. The facilities are used by the people of Altamuskin and surrounding areas, Garvaghey, Glencull, Ballygawley, Cloughfin, Carrickmore and more. The centre accommodates community/family events, such as parties, funeral dinners, fundraisers, indoor soccer and other cross community events. The centre also has close links with the local primary school. The centre was opened in 1998 and has been run by Altamuskin Community Association ever since. There have been several committees, each one passing on a thriving, vibrant and well maintained building.

The direct benefits flowing from this purpose include improved physical health and mental well being by using the gym and exercise classes; increased social interaction through the recreational classes such as sewing and flower arranging. The playgroup which provides high quality childcare locally enables parents to have some time away from caring responsibilities in which case they can recharge their batteries leading to a less stressful lifestyle. The centre facilitates the Credit Union which alleviates local poverty through low cost loans and encouraging people to save. Local farmers have availed of the IT courses held in the centre which has helped them conduct their business more efficiently and in turn meet the Departments expectations of submitting forms online.

These benefits can be evidenced by increasing numbers attending events, classes and the gym, verbal feedback from participants, written feedback from our comments box, numbers of comments/likes on facebook, and also increased engagement and interest from our community.

The purposes of our charity will not lead to any harm.

The charity's beneficiaries are people within the Altamuskin area and surrounding townlands.

There is no private benefit flowing from our purposes.

Taxation status

The organisation is a registered charity, and we have therefore claimed exemption from corporation tax.

Achievements and performance

We are progressing on our objectives and targets and believe that our work is providing a great benefit to the local community, especially in the wake of the Covid-19 pandemic and the current economic crisis in the country.

Financial review

The organisation had another successful year in which the net assets remain relatively stable at £53,131.

The trustees believe that the charity is in a strong financial position and are confident the reserves of the company are of a sufficient level to be able to continue the activities of the charity and to serve their beneficiaries for many years to come.

The unrestricted reserves are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Finance reserves are set aside to protect the charity against drops in income. The balance in the charity's bank account at the balance sheet date is £9,771.

Independent Examiner

At the annual general meeting it was proposed that Tyrone Accountancy Services Ltd would be re-elected as accountants/independent examiner for the incoming year.

Small company provisions

The report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustees

The trustees of the organisation during the financial period and the period up to the date of the approval of these financial statements were:

Michael Broderick
Mark Mullin
Kim Mullin
Michael McDermott
Stephen Mullin
Briega Beattie
Orla O'Sullivan
Darren McCann
Caroline Conroy (Treasurer)
Aine Donnelly (Assistant Treasurer)
Ciara Tierney

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year. In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the organisation and that enable them to ensure that the financial statements comply with the requirements of The Regulator for Charities in Northern Ireland. They are also responsible to safeguarding the assets of the organisation and hence taking reasonable steps for the presentation and detection of fraud and other irregularities.

Statement of Trustees' Confirmations

In the case of each of the persons who are trustees at the time when the report is approved, the following applies:

- a) so far as each trustee is aware, there is no relevant information of which the company's independent
- b) each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the organisation's independent examiner is aware of the information.

Mark Mullin

Mark Mullin 25, 2024, 3:04pm)

17 October 2024

Altamuskin Community Association Limited
(Charitable Company Limited by Guarantee)
Independent Examiner's Report to the trustees of Altamuskin Community Association
Limited for the year ended 31 January 2024

We report on the accounts of the charity for the year ended 31 January 2024, which are set out on pages 7 to 8.

Respective responsibilities of the charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- follow the procedures laid down in the general Directions given by the Charity commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008
- state whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland; or
4. That there is further information needed for proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Mr Ruairi Dundas
Independent examiner

On behalf of:
Tyrone Accountancy Services Ltd
Chartered Accountants
8-10 Church Street
Omagh
Co Tyrone
BT78 1DG

17 October 2024

Altamuskin Community Association Limited
(Charitable Company Limited by Guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 31 January 2024

	<u>Notes</u>	<u>2024</u> <u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>2024</u> <u>Restricted</u> <u>funds</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>funds</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>funds</u> <u>£</u>
Income					
Donations and legacies	3	3,387	-	3,387	1,420
Other trading activities	4	21,090	-	21,090	14,574
Total income		<u>24,477</u>	<u>-</u>	<u>24,477</u>	<u>15,994</u>
Expenditure					
Expenditure on charitable activities	5	23,846	-	23,846	16,761
Net income/(expenditure)		<u>631</u>	<u>-</u>	<u>631</u>	<u>(767)</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>631</u>	<u>-</u>	<u>631</u>	<u>(767)</u>
Reconciliation of funds					
Total funds brought forward		52,500	-	52,500	53,267
Total funds carried forward		<u>53,131</u>	<u>-</u>	<u>53,131</u>	<u>52,500</u>

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 9 to 12 form an integral part of the financial statements.

Altamuskin Community Association Limited
Registered number: NI031653
Balance Sheet
as at 31 January 2024

	<u>Notes</u>	2024 £	2023 £
Fixed assets			
Tangible assets	6	43,590	45,904
Current assets			
Debtors	7	1,484	2,901
Cash at bank and in hand		9,771	9,602
		<u>11,255</u>	<u>12,503</u>
Creditors: amounts falling due within one year			
	8	(1,715)	(5,907)
Net current assets		<u>9,540</u>	<u>6,596</u>
Net assets		<u>53,131</u>	<u>52,500</u>
Funds of the charity			
Unrestricted funds	9	<u>53,131</u>	<u>52,500</u>
Total charity funds		<u>53,131</u>	<u>52,500</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The notes on pages 9 to 12 form an integral part of the financial statements.

Mark Mullin

Mark Mullin
Mark Mullin (00125, 2024, 3:04pm)

Director

Approved by the board on 17 October 2024

Altamuskin Community Association Limited
Notes to the Accounts
for the year ended 31 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction values unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The currency used for the reporting of these financial statements is Sterling (£)

Income

All incoming resources are included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources includes all voluntary and fundraising income from charitable activities.

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when receivable.

Fundraising income is credited to incoming resources when received. If the income relates to a particular event happening after the financial year end, it is deferred.

Other income from charitable activities includes rent from property held for charitable purposes. This income is applied for charitable purposes only and included in full in the Statement of Financial Activities when receivable.

Resources explained

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure excludes VAT, and is classified under the heading of 'expenditure on charitable activities'. This includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements that management has made in the process of applying the entity's accounting policies have a significant effect on the amounts recognised in the financial statements.

No accounting estimates or assumptions have been made.

Altamuskin Community Association Limited
Notes to the Accounts
for the year ended 31 January 2024

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	2% straight line
Plant and machinery etc	15% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Altamuskin Community Association is a registered charity and, as such, is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2	<u>Employees</u>	<u>2024</u>	<u>2023</u>
		Number	Number
	Average number of persons employed by the company	-	-
	No trustees have been paid any remuneration or received any other benefits from the charity. No trustee expenses have been incurred.		
3	<u>Donations and legacies</u>	2024	2023
		£	£
	<i>Unrestricted funds</i>		
	Donations	3,387	1,420
		<u>3,387</u>	<u>1,420</u>
	<i>Restricted funds</i>	-	-
	Total income from other trading activities	<u>3,387</u>	<u>1,420</u>

Altamuskin Community Association Limited
Notes to the Accounts
for the year ended 31 January 2024

4	<u>Other trading activities</u>	2024	2023
		£	£
	<i>Unrestricted funds</i>		
	Fundraising income	8,980	2,338
	Gym membership	3,720	5,400
	Rent received	8,390	6,836
		<hr/>	<hr/>
		21,090	14,574
		<hr/>	<hr/>
	<i>Restricted funds</i>	-	-
		<hr/>	<hr/>
	Total income from other trading activities	<hr/>	<hr/>
		21,090	14,574
		<hr/>	<hr/>
5	<u>Expenditure on charitable activities by fund type</u>	2024	2023
		£	£
	<i>Unrestricted funds</i>		
	Charitable activities: support costs	22,311	15,631
	Accountancy fees	768	565
	Independent examination services	768	565
		<hr/>	<hr/>
		23,846	16,761
		<hr/>	<hr/>
	<i>Restricted funds</i>	-	-
		<hr/>	<hr/>
	Total resources expended	<hr/>	<hr/>
		23,846	16,761
		<hr/>	<hr/>
6	<u>Tangible fixed assets</u>		
		Land and buildings £	Plant and machinery etc £
			Total £
	Cost		
	At 1 February 2023	74,851	42,110
	At 31 January 2024	<hr/>	<hr/>
		74,851	42,110
		<hr/>	<hr/>
	Depreciation		
	At 1 February 2023	34,401	36,656
	Charge for the year	1,495	819
	At 31 January 2024	<hr/>	<hr/>
		35,896	37,475
		<hr/>	<hr/>
	Net book value		
	At 31 January 2024	<hr/>	<hr/>
		38,955	4,635
	At 31 January 2023	<hr/>	<hr/>
		40,450	5,454
		<hr/>	<hr/>
		43,590	45,904
		<hr/>	<hr/>

Altamuskin Community Association Limited
Notes to the Accounts
for the year ended 31 January 2024

7	<u>Debtors</u>	<u>2024</u>	<u>2023</u>
		£	£
	Trade debtors	-	1,691
	VAT account	1,484	1,210
		<u>1,484</u>	<u>2,901</u>
8	<u>Creditors: amounts falling due within one year</u>	<u>2024</u>	<u>2023</u>
		£	£
	Trade creditors	1,072	3,334
	Other creditors	644	2,573
		<u>1,715</u>	<u>5,907</u>
9	Analysis of charitable funds	2024	2023
		£	£
	<i>Unrestricted funds</i>		
	At 1 February 2023	52,500	53,267
	Income/(Expenditure)	631	(2,267)
	Transfers (to)/from funds	-	1,500
	At 31 January 2024	<u>53,131</u>	<u>52,500</u>
	<i>Restricted funds</i>		
	At 1 February 2023	-	-
	Income/(Expenditure)	-	1,500
	Transfers (to)/from funds	-	(1,500)
	At 31 January 2024	<u>-</u>	<u>-</u>

10 Other information

Altamuskin Community Association Limited is a private company limited by guarantee without share capital and incorporated in Northern Ireland. Its registered office is:

173 Altamuskin Road
Sixmilecross
Co. Tyrone
BT79 9JA

Altamuskin Community Association Limited
Detailed statement of financial activities
for the year ended 31 January 2024

	<u>2024</u> <u>Unrestricted</u> <u>funds</u> £	<u>2024</u> <u>Restricted</u> <u>funds</u> £	<u>2024</u> <u>Total</u> <u>funds</u> £	<u>2023</u> <u>Total</u> <u>funds</u> £
Income	<u>24,477</u>	<u>-</u>	<u>24,477</u>	<u>15,994</u>
Expenditure on charitable activities				
Premises costs	6,583	-	6,583	6,174
Administrative expenses	15,728	-	15,728	9,457
Legal and professional costs	1,535	-	1,535	1,130
	<u>23,846</u>	<u>-</u>	<u>23,846</u>	<u>16,761</u>
<u>Net income/(expenditure) for the year</u>	<u>631</u>	<u>-</u>	<u>631</u>	<u>(767)</u>

Altamuskin Community Association Limited
Detailed statement of financial activities
for the year ended 31 January 2024

	<u>Unrestricted</u> <u>funds</u> <u>2024</u> £	<u>Restricted</u> <u>funds</u> <u>2024</u> £	<u>Total funds</u> <u>2024</u> £	<u>Total funds</u> <u>2023</u> £
Income				
Donations	3,387	-	3,387	1,420
Gym membership	3,720	-	3,720	5,400
Fundraising events	8,980	-	8,980	2,338
Rent received	8,390	-	8,390	6,836
	<u>24,477</u>	<u>-</u>	<u>24,477</u>	<u>15,994</u>
Expenditure on charitable activities				
Premises costs:				
Light and heat	6,583	-	6,583	6,174
	<u>6,583</u>	<u>-</u>	<u>6,583</u>	<u>6,174</u>
General administrative expenses:				
Bank charges	150	-	150	106
Cleaning & consumables	2,537	-	2,537	1,655
Depreciation	2,314	-	2,314	2,458
Fundraising expenses	3,052	-	3,052	-
Insurance	1,851	-	1,851	3,280
Repairs & maintenance	3,894	-	3,894	2,051
Stationery & printing	329	-	329	379
Sundry expenses	363	-	363	242
Telephone	899	-	899	621
Water rates	339	-	339	165
	<u>15,728</u>	<u>-</u>	<u>15,728</u>	<u>9,457</u>
Legal and professional costs:				
Accountancy fees	1,535	-	1,535	1,130
	<u>1,535</u>	<u>-</u>	<u>1,535</u>	<u>1,130</u>
	<u>23,846</u>	<u>-</u>	<u>23,846</u>	<u>16,761</u>