

Charity registration number 108571

PARENTS AND FRIENDS OF RATHORE SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023

PARENTS AND FRIENDS OF RATHORE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Caroline Currie Anne McElmeel Ann McCann Gavin Smith Philomena Feehan Olive Donnan Emma McHugh Michael Shiels Jonny Fegan	Resigned 04/06/24 Resigned 05/06/24
Secretary	Anne McElmeel	
Treasurer	Ann McCann	
Chairperson	Gavin Smith Michael Shiels (Acting Chair)	Resigned 04/06/24 Appointed 04/06/24
Charity number	108571	
Independent examiner	FPM Accountants Limited Dromalane Mill The Quays Newry Co. Down Northern Ireland BT35 8QS	
Bankers	Danske Bank 58 Hill Street Newry Co. Down Northern Ireland BT34 1AR	

PARENTS AND FRIENDS OF RATHORE SCHOOL

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PARENTS AND FRIENDS OF RATHORE SCHOOL

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the Period ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Rathore School is based in Newry, Co. Down, Northern Ireland. We currently have 220 pupils with profound and severe learning difficulties. Pupils have a diverse and complex range of needs and diagnosis such as autism, ADHD, complex medical needs, physical needs and behavioural needs.

The Parents and Friends' Association of Rathore School consists of a group of approximately 8 parents of current and previous pupils of Rathore School. The Association acts mainly as a fundraising committee with a view to supporting and supplementing the activities of the school. We aim to identify areas where we could assist in helping our children reach their full learning and social potential. We became a registered charity with the Charity Commission for Northern Ireland on 12 April 2022.

The initial focus of the charity was to create a sensory room which would provide a safe, fun learning environment where each pupil can aim to reach their highest potential in life through the use of colour and play.

In line with our mission to be able to offer all pupils learning and teaching opportunities, relaxation sessions and sensory led activities, we would also hope to upgrade an outside area into a sensory garden. This would involve painting outdoor fencing and walls in bright colours with murals to engage the children whilst learning in an outdoor space which we believe will create a safe and relaxing environment. We believe this facility would assist in:

- Improving sensory tolerance in different environments
- Being included in social activities by being visible in the community
- Developing friendships with other young people and building social networks
- Gaining new skills and having a positive impact on mental health and increasing self-esteem.

In addition to the above areas, one of our goals was to provide a school minibus which would facilitate us in integrating the children into local society.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the period we achieved one of our goals which was to purchase a bus for the school. This was a significant acquisition as it will enable us to bring the children into the local community for various activities. This would not have been possible without the charity as direct school funding was not available.

We continued to try and generate local support where possible through various fundraising initiatives.

PARENTS AND FRIENDS OF RATHORE SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

Financial review

During the year the charity generated £43k in income through donations, organising various fundraising events and grant income. The majority of the funds raised are considered to be Unrestricted Funds. £3k of donations were made specifically stating that it was for the bus, therefore this has been shown within Restricted Funds.

It is the policy of the association that funds which have not been designated for a specific project or use should be maintained and recognised as unrestricted funds. The Members continuously review and monitor the level of reserves to ensure that they are able to continue to carry out the aims and objectives of the association in line with its constitution and remain focused in terms of considering ways in which additional funds may be raised.

At the end of the financial period the charity has £168k in funds available and continues to generate a surplus post year end and is therefore well placed to continue with its charitable activities.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

In our assessment of going concern, we have considered the future of the charity and believe there is no threat to the ongoing operations. On this basis, we continue to believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Structure, governance and management

The charity is a company limited by guarantee and has a constitution as its governing document.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Caroline Currie
Anne McElmeel
Ann McCann
Philomena Fegan
Emma McHugh
Michael Sheils
Olive Donnan

PARENTS AND FRIENDS OF RATHORE SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the organisation.

The Board continually appeal to other parents and the public who may be interested in joining the charity as a volunteer or trustee.

Major Risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.

Anne McElmeel
Trustee

Ann McCann
Trustee

Michael Shiels
Trustee

Emma McHugh
Trustee

25 June 2024

PARENTS AND FRIENDS OF RATHORE SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARENTS AND FRIENDS OF RATHORE SCHOOL

I report to the trustees on my examination of the financial statements of Parents and Friends of Rathore School (the charity) for the Period ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the Charities Act).

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Feargal McCormack FCA

For, and on behalf of,

FPM Accountants Limited

Chartered Accountants

Statutory Auditors

Dromalane Mill

The Quays

Newry

Co. Down

BT35 8QS

Northern Ireland

Dated: 25 June 2024

PARENTS AND FRIENDS OF RATHORE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:				
Donations and legacies	3	40,768	2,520	43,288
Total income		40,768	2,520	43,288
Expenditure on:				
Raising funds	4	10,581	-	10,581
Charitable activities	5	4,551	-	4,551
Other expenditure	7	246	-	246
Total expenditure		15,378	-	15,378
Net income		25,390	2,520	27,910
Transfers between funds		2,520	(2,520)	-
Other recognised gains and losses:				
Other gains		140,130	-	140,130
Net movement in funds		168,040	-	168,040
Reconciliation of funds:				
Fund balances at 12 April 2022		-	-	-
Fund balances at 30 June 2023		168,040	-	168,040

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

PARENTS AND FRIENDS OF RATHORE SCHOOL

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	9		72,885
Current assets			
Cash at bank and in hand		95,155	
Net current assets			95,155
Total assets less current liabilities			168,040
Net assets excluding pension liability			168,040
			=====
The funds of the charity			
Unrestricted funds			168,040
			=====
			168,040
			=====

The financial statements were approved by the trustees on 25 June 2024

Anne McElmeel
Trustee

Ann McCann
Trustee

Emma McHugh
Trustee

Michael Shiels
Trustee

PARENTS AND FRIENDS OF RATHORE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Parents and Friends of Rathore School meets the definition of a public benefit entity under FRS 102.

1.1 Reporting period

The organisation became a registered charity on 12 April 2022. The charity year end is 30 June therefore the first reporting period is for the 15 months ended 30 June 2023.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

Charitable status was obtained on 12 April 2022. The financial statements report on all activity post charitable status being granted and therefore there are no comparative figures shown. See Note 10 for further details on funds generated prior to charitable status being granted.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

PARENTS AND FRIENDS OF RATHORE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The financial statements have been prepared under the Receipts and Payments basis and therefore depreciation is not recognised.

Motor vehicles

N/a

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the cost of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

PARENTS AND FRIENDS OF RATHORE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

The organisation is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	39,643	2,520	42,163
Grants received	1,125	-	1,125
	<u>40,768</u>	<u>2,520</u>	<u>43,288</u>

PARENTS AND FRIENDS OF RATHORE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

4 Expenditure on raising funds

	Unrestricted funds 2023 £
Fundraising and publicity	
Advertising	850
	<hr/>
Trading costs	
Merchandise	1,260
Event Decorations	2,729
Tickets, Hampers and Bucket Collections	5,742
	<hr/>
	9,731
	<hr/>
Total costs	10,581
	<hr/> <hr/>

5 Expenditure on charitable activities

	Unrestricted funds 2023 £
Direct costs	
Charitable expenditure - Motor Vehicle Insurance	3,011
Charitable expenditure - Repairs and Maintenance	1,540
	<hr/>
	4,551
	<hr/> <hr/>
Analysis by fund	
Unrestricted funds	4,551
	<hr/> <hr/>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

PARENTS AND FRIENDS OF RATHORE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

7 Other expenditure

	Unrestricted funds 2023
Bank Fees	139
Repairs and Maintenance	90
General Expenses	17
	<hr/>
	246
	<hr/> <hr/>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Motor vehicles £
Cost	
Additions	72,885
	<hr/>
At 30 June 2023	72,885
	<hr/>
Carrying amount	
At 30 June 2023	72,885
	<hr/> <hr/>

PARENTS AND FRIENDS OF RATHORE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

10 Unrestricted funds

Parents and Friends' Association of Rathore School is an organisation that began fundraising in 2019. Charitable status was obtained on 12 April 2022. Prior to being granted charitable status, the organisation had generated £140,130 in unrestricted funds.

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 12 April 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	140,130	40,768	(15,378)	2,520	168,040
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the Period (- none).

12 Capital Commitment

At the balance sheet date the charity is committed to funding the fit-out of a sensory room at Rathore School at a cost of approximately £100k. This is not accounted for in a designated fund.

13 Contingent Liabilities

There exists a contingent liability to repay, in part or in full, grants received if certain circumstances, as set out on grant Letters of Offer, occur following receipt of grants.