

Company registration number: NI640692
Charity registration number: NI108556

PLOUGH HISTORICAL AND CULTURAL GROUP LIMITED

Trustees Report and Unaudited financial statements

30 September 2023

The Plough Historical and Cultural Group Limited
Trustees report for the year ended 30th September 2023

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**The Plough Historical and Cultural Group LTD
Trustees Annual Report
Year ended 30th September 2023.**

The trustees of The Plough Historical and Cultural Group LTD, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details:

Registered Charity name: The Plough Historical and Cultural Group LTD

Also Known as The Plough

Trustees: Lawrence Carragher
Martin Patrick Farrell
Anthony Mallon

Charity number: NI108556

Company number: NI640692

Registered Office: First Floor
Riverhouse
41A the Mall
Newry
BT34 1AN

Bank: Ulster Bank
86 Hill Street
Newry
BT34 1BT

Accountants: BHP Accountants LTD
5 Sugar House Quay
Newry
Co Down
BT35 6HZ

Structure, governance and management:

The Plough Historical and Cultural Group is incorporated as a Company limited by guarantee and our governing document is our memorandum and articles of association. The Plough subscribes to the Voluntary Sector Code of Good Governance which sets out the 5 principles and key elements of good governance for the boards of voluntary and community organisations in the north of Ireland. The work of the Plough Historical and Cultural Group is overseen by the group Management Committee made up of a balanced team with an effective mix of backgrounds, experience, and skills. The Committee regularly reviews the organisation's system of internal controls, performance, and policies and procedures. It oversees strategic plans, ensuring that the group's projects and activities align with and advance The Plough's Aims and Objectives and that the group's policies and procedures are current, relevant to the group and inform best practices. Trustees/directors and the Management Committee are elected at the Annual General Meeting which is attended by the group members.

Objectives and activities:

Our aims/purposes/objectives as recorded in our governing document are:

To educate people of all backgrounds on Ireland's history and culture. To promote this within a deeper E.U. context. To promote and encourage understanding of diverse cultural positions on the island of Ireland through dialogue and debate using the medium of shared history and historical memory. To promote inclusive and shared relationships within and between all communities and sections of society. To train our members, to promote this understanding to a wider E.U. audience, where appropriate.

Achievements and performance:

The Plough like many others have been going through a process of adjustment as we emerge from the impact that Covid and its related restrictions have had on all of society, not just the Community Voluntary Sector, however, we believe that, despite the difficulties, we have achieved a lot during this year.

During this year the Plough has continued providing the services that our members and the general public have come to expect from us.

As part of our aim to promote inclusive and shared relationships within and between all communities and sections of society, we have been providing a welfare rights function open to all regardless of community background, usually a referral service, but often with representatives directly intervening on behalf of people with various statutory and private organisations.

This service helps people with housing, employment and welfare benefits issues, such as Income Support, ESA, Carer's Allowance, Child Tax Credit, Working Tax Credit, Housing Benefit claims, Social Fund and JSA. 42 people have been supported.

We have continued Advocating and negotiating with all relevant groups and agencies, from the private sector to government departments, sometimes alone, or working as part of a joint effort by all the main ex-prisoner groups, both Loyalist and Republican, on a range of issues such as barriers to employment, obstacles with insurance and other goods and services and other issues leading to exclusion affecting the ex-prisoner Community.

Members of the Plough representing former Official Republican prisoners working alongside former loyalist prisoners have as part of an ongoing shared history, cross-community approach shared their personal stories with people from diverse communities including young people from both Loyalist and Republican areas and others including visitors such as university students from the USA.

These engagements aim to show the negative personal effects and impacts of conflict and imprisonment and highlight the positive impact of Peace, cross-community engagement, and conflict transformation. There has continued to be an ongoing commitment to hosting, participating in and attending conferences, seminars, workshops and cross-community engagements in line with the Plough's long-term commitment to anti-sectarianism and reaching across community divisions as a contribution to supporting the process of peace on the island of Ireland.

We have been engaged throughout the year in a series of meetings and discussions with our partners on preparing a joint application for the final tranche of European Peace funding, (Peace Plus). As part of this process meetings have been held with the beneficiaries of the Plough who have been participants in the previous Peace programmes which the Plough have been part of to keep them updated on what is proposed and the progress being made. These meetings and engagements have been with people around the North of Ireland and the Border Counties.

Financial Review

The Plough is a not-for-profit group working in the Community/voluntary sector. The group rely on grant funding for its financial health. Currently, our work is continuing thanks to the goodwill of our members and volunteer help. In this period, to ensure our ongoing contribution to peacebuilding and the Irish Peace Process and secure the funding for this to continue, the Plough has been working with our partners on preparing a joint application for the final tranche of European Peace funding, (Peace Plus).

Reserves Policy

The Plough have a reserves policy currently set at £6,000 to cover periods of gaps in grant funding or periods of unexpected cashflow difficulties. This is reviewed each year by the trustees and the Management Committee.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements by applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and charity law require the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for that year. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles in the applicable Charities **SORP**;

The Plough Historical and Cultural Group Limited
Trustees report for the year ended 30th September 2023

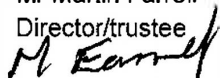
3. Make judgments and accounting estimates that are reasonable and prudent;
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The trustee's report was approved by the trustees on the 12th of June 2024 and signed on their behalf by:

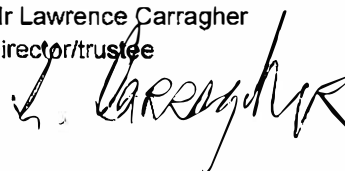
Mr Martin Farrell
Director/trustee



Mr Anthony Mallon
Director/trustee



Mr Lawrence Carragher
Director/trustee



Independent Examiners Report to the Trustees/Directors of the Plough Historical and Cultural Group Limited

I report on the accounts of the charity for the year ended 30th September 2023 which are set out on the following pages.

Respective responsibilities of Trustees and Examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008; follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act: and state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 that accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 that the accounts do not accord with those accounting records
- 3 that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Adrian Patterson
BHP Accountants LTD

Tuesday, June 18, 2024

PLOUGH HISTORICAL AND CULTURAL GROUP LIMITED

**Financial accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of PLOUGH HISTORICAL AND CULTURAL GROUP LIMITED
Year ended 30 September 2023**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 September 2023 which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

BHP Accountants LTD
Fellow Financial Accountants LTD

5 Sugar House Quay
Newry
Down
BT35 6HZ

12 June 2024

PLOUGH HISTORICAL AND CULTURAL GROUP LIMITED

**Income statement
Year ended 30 September 2023**

	Note	2023 £	2022 £
Turnover		-	-
Cost of sales		-	-
Administrative expenses		(5,659)	(16,187)
Other operating income		560	33,954
Operating (loss)/profit		<u>(5,099)</u>	<u>17,767</u>
(Loss)/profit before taxation		(5,099)	17,767
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year		<u><u>(5,099)</u></u>	<u><u>17,767</u></u>

All the activities of the company are from continuing operations.

PLOUGH HISTORICAL AND CULTURAL GROUP LIMITED

**Statement of financial position
30 September 2023**

	Note	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		9,279		14,178	
		<u>9,279</u>		<u>14,178</u>	
Creditors: amounts falling due within one year					
	5	(200)		-	
Net current assets			9,079		14,178
Total assets less current liabilities			<u>9,079</u>		<u>14,178</u>
Net assets					
			<u>9,079</u>		<u>14,178</u>
Capital and reserves					
Called up share capital			5,916		5,916
Profit and loss account			3,163		8,262
Shareholders funds			<u>9,079</u>		<u>14,178</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

PLOUGH HISTORICAL AND CULTURAL GROUP LIMITED

Statement of financial position (continued)

30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 12 June 2024, and are signed on behalf of the board by:



Mr Laurence Carragher
Director

Company registration number: NI640692

PLOUGH HISTORICAL AND CULTURAL GROUP LIMITED

Notes to the financial statements

Year ended 30 September 2023

1. General information

Not for profit organisation. The company is limited by guarantee

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

PLOUGH HISTORICAL AND CULTURAL GROUP LIMITED

Notes to the financial statements (continued)
Year ended 30 September 2023

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2022: 1).

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	200	-
	<u> </u>	<u> </u>