

Little Smarties Playgroup

Accounts

for the year ended 31 August 2024

Little Smarties Playgroup

Information

Accountants

Gerard O'Brien & Co.
Accountants
27 Main Street,
Belleek,
Co. Fermanagh.
BT93 3FY

Business address

Gillaroo Court
Garrison
Co.Fermanagh

Bankers

Bank of Ireland
Main Street,
Belleek,
Co. Fermanagh.
BT93 3FY

Little Smarties Playgroup

Income & Expenditure account for the year ended 31 August 2024

	2024		2023	
	£	£	£	£
Income				
Parents fees		2,500		1,357
Fundraising - Cash for clobber		349		200
EA - PEAGS places		29,699		26,995
Fundraising		6,422		15,504
Other Income		-		50
Revenue grants		2,734		3,673
Engage Funding		-		2,377
Amortisation of capital grants		2,243		2,371
		43,947		52,527
Expenses				
Wages and salaries	35,765		31,467	
Early years specialist	1,250		270	
Local shopping bills	1,255		1,678	
Educational supplies	3,862		2,977	
Educational activities	452		546	
Catering	668		825	
Staff Cover	-		375	
Staff training	3,540		106	
Insurance	965		864	
Light and heat	1,505		1,321	
Repairs and maintenance	1,811		1,729	
Postage and stationery	308		280	
Advertising	569		1,237	
Telephone and fax	1,207		1,124	
Computer costs	121		75	
Subscription	54		-	
Room Hire	180		170	
Travelling and subsistence	-		70	
Legal and professional fees	45		90	
Accountancy	420		420	
Bank charges	204		236	
Sundry expenses	(4)		1	
Depreciation on freehold property	1,655		1,724	
Depreciation on FF & Equipment	1,542		1,806	
		(57,374)		(49,391)
Net (loss)/profit		(13,427)		3,136

Little Smarties Playgroup

Balance sheet as at 31 August 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	2		49,793		52,989
Current assets					
Debtors	3	2,620		105	
Cash at bank and in hand		9,402		22,372	
		12,022		22,477	
Current liabilities (note 4)					
Trade creditors		2,020		-	
Accruals		450		450	
		2,470		450	
Net current assets			9,552		22,027
Total assets less current liabilities			59,345		75,016
Long-term liabilities	5		(41,709)		(43,953)
Net assets			17,636		31,063
Capital account					
Brought forward at 1 September 2023			31,063		27,927
(Loss)/profit for the year			(13,427)		3,136
			17,636		31,063

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Michelle Leonard - Chairperson

Date:

29/6/25



Little Smarties Playgroup
Notes to the accounts
for the year ended 31 August 2024

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Revenue grants

Revenue grant receipts comprise the following; Callagheen Windfarm, Dept of Education - Childcare recovery sustainability fund, Dept of Education - Extended services programme

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over 4% Reducing Balance years
Fixtures, fittings and equipment	-	20% Reducing Balance

2. Tangible assets

	Land and buildings freehold	Equipment	Total
	£	£	£
Cost			
At 1 September 2023	70,555	26,099	96,654
At 31 August 2024	<u>70,555</u>	<u>26,099</u>	<u>96,654</u>
Depreciation			
At 1 September 2023	29,181	14,483	43,664
Charge for the year	<u>1,655</u>	<u>1,542</u>	<u>3,197</u>
At 31 August 2024	<u>30,836</u>	<u>16,025</u>	<u>46,861</u>
Net book values			
At 31 August 2024	<u>39,719</u>	<u>10,074</u>	<u>49,793</u>
At 31 August 2023	<u>41,374</u>	<u>11,616</u>	<u>52,990</u>

Tangible assets additions in the year include equipment funded by; DAERA Rural Micro Capital grant programme, Dept of Education Engage & Outdoor learning programmes, Fermanagh & Omagh District Council.

3. Debtors

	2024	2023
	£	£
Other debtors	<u>2,620</u>	<u>105</u>

Little Smarties Playgroup
Notes to the accounts
for the year ended 31 August 2024

4. Current liabilities	2024	2023
	£	£
Trade creditors	2,020	-
Accruals and deferred income	450	450
	<u>2,470</u>	<u>450</u>
	<u><u>2,470</u></u>	<u><u>450</u></u>
5. Long-term liabilities	2024	2023
	£	£
Deferred Capital grants	41,709	43,953
	<u>41,709</u>	<u>43,953</u>
	<u><u>41,709</u></u>	<u><u>43,953</u></u>