

Little Smarties Playgroup
Accounts
for the year ended 31 August 2023

Little Smarties Playgroup

Information

Accountants	Gerard O'Brien & Co. Accountants 27 Main Street, Belleek, Co. Fermanagh. BT93 3FY
Business address	Gillaroo Court Garrison Co.Fermanagh
Bankers	Bank of Ireland Main Street, Belleek, Co. Fermanagh. BT93 3FY

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Accountants' Report on the Unaudited Accounts to Little Smarties Playgroup

As described on page 3 you have approved the accounts for the year ended 31 August 2023 set out on pages 2 to 5. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



Gerard O'Brien & Co.

Accountants
27 Main Street,
Belleek,
Co. Fermanagh.
BT93 3FY

Little Smarties Playgroup

Income & Expenditure account for the year ended 31 August 2023

	2023		2022	
	£	£	£	£
Income				
Parents fees		1,357		2,235
Fundraising - Cash for clobber		200		-
EA - PEAGS places		26,995		40,820
EA - SEN costs		-		10,254
Fundraising		15,504		1,156
Other Income		50		-
Revenue grants		3,673		2,961
COVID Grants		-		9,752
Engage Funding		2,377		4,720
Amortisation of capital grants		2,371		2,510
		52,527		74,408
Expenses				
Wages and salaries	31,467		52,947	
Early years specialist	270		900	
Local shopping bills	1,678		979	
Graduation expenses	-		519	
Uniforms	-		234	
Educational supplies	2,977		2,558	
Educational activities	546		1,060	
Catering	825		783	
Staff Cover	375		510	
Staff training	106		2,495	
Insurance	864		688	
Light and heat	1,321		928	
Repairs and maintenance	1,729		990	
Postage and stationery	280		23	
Advertising	1,237		-	
Telephone and fax	1,124		1,034	
Computer costs	75		75	
Room Hire	170		-	
Travelling and subsistence	70		-	
Legal and professional fees	90		-	
Accountancy	420		450	
Bank charges	236		137	
Sundry expenses	1		408	
School Trip	-		87	
Depreciation on freehold property	1,724		1,796	
Depreciation on FF & Equipment	1,806		2,018	
		(49,391)		(71,619)
Net profit		3,136		2,789

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Balance sheet as at 31 August 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		52,989		56,298
Current assets					
Debtors	3	105		-	
Cash at bank and in hand		22,372		18,658	
		22,477		18,658	
Current liabilities (note 4)					
Other creditors		-		256	
Accruals		450		450	
		450		706	
Net current assets			22,027		17,952
Total assets less current liabilities			75,016		74,250
Long-term liabilities	5		(43,953)		(46,323)
Net assets			31,063		27,927
Capital account					
Brought forward at 1 September 2022			27,927		25,138
Profit for the year			3,136		2,789
			31,063		27,927

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

M. Leonard

Michelle Leonard - Chairperson

Date:

7/8/24

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Notes to the accounts
for the year ended 31 August 2023

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Revenue grants

Revenue grant receipts comprise the following; Callagheen Windfarm, Dept of Education - Childcare recovery sustainability fund, Dept of Education - Extended services programme

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over 4% Reducing Balance years
Fixtures, fittings and equipment	-	20% Reducing Balance

2. Tangible assets

	Land and buildings freehold	Equipment	Total
	£	£	£
Cost			
At 1 September 2022	70,555	25,877	96,432
Additions	-	222	222
At 31 August 2023	<u>70,555</u>	<u>26,099</u>	<u>96,654</u>
Depreciation			
At 1 September 2022	27,458	12,677	40,135
Charge for the year	1,724	1,806	3,530
At 31 August 2023	<u>29,182</u>	<u>14,483</u>	<u>43,665</u>
Net book values			
At 31 August 2023	<u>41,373</u>	<u>11,616</u>	<u>52,989</u>
At 31 August 2022	<u>43,097</u>	<u>13,200</u>	<u>56,297</u>

Tangible assets additions in the year include equipment funded by; DAERA Rural Micro Capital grant programme, Dept of Education Engage & Outdoor learning programmes, Fermanagh & Omagh District Council.

3. Debtors

	2023	2022
	£	£
Other debtors	<u>105</u>	<u>-</u>

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Notes to the accounts
for the year ended 31 August 2023

4. Current liabilities	2023	2022
	£	£
Taxes and social security costs	-	256
Accruals and deferred income	450	450
	<u>450</u>	<u>706</u>
	<u><u>450</u></u>	<u><u>706</u></u>
5. Long-term liabilities	2023	2022
	£	£
Deferred Capital grants	43,953	46,323
	<u>43,953</u>	<u>46,323</u>
	<u><u>43,953</u></u>	<u><u>46,323</u></u>